



September 29, 2015

Subject: MUFAPs Election of Directors - Announcement of Directors elected unopposed

Dear Members,

There were five vacancies for election of Executive Committee Members/ Directors (Directors) on the Executive Committee/ Board of Directors (Board of Directors) of MUFAP for the term commencing from the 1st of October, 2015. The last date for the receipt of nominations for the vacant positions of Directors was August 28, 2015. Until the closing date for the receipt of nominations for the five vacant positions of Directors, five nominations had been received. The nominated candidates were:

1. Dr. Ali Akhtar Ali, CEO, JS Investments Limited
2. Mr. Imran Motiwala, CEO, AKD Investment Management Limited
3. Mr. Rehan N. Shaikh, CEO, HBL Asset Management Limited
4. Mr. Shahzad Jawahar, CEO, First Capital Investments Limited
5. Ms. Maheen Rahman, CEO, Alfalah GHP Investment Management Limited

The Election Commission of MUFAP have duly examined each of the nomination papers for each of the nominated candidates for election as Directors and found that each of the nominations were fully valid and in order in all respects. The Election Commission further decided that since there were five vacancies and five eligible candidates had been nominated there was no need to hold the elections on the September 21, 2015. The General Body Meeting of MUFAP took place on September 29, 2015 at 5:00 pm. The meeting unanimously noted and confirmed the election unopposed of the aforementioned five nominated Directors as Directors of MUFAP for their terms commencing from the 1st October, 2015.

For the information of Members.

With best Regards,

Mashmooma Zehra Majeed
Secretary General