



## **Press Release**

### **MUFAP elects Chairman, Senior Vice Chairman and Vice Chairman and New Directors**

The Members of the Mutual Funds Association of Pakistan (MUFAP) have elected new Directors on the Board of Directors against the vacancies arising from the rotational retirement of some of the Directors. The new Board of MUFAP at its first meeting held on the October 03, 2016 has elected Mr. M. Habib-ur-Rahman as the new Chairman, Mr. Farid Ahmed Khan as Senior Vice Chairman and Ms. Maheen Rahman as Vice Chairperson.

The Directors of MUFAP for the year 2016/ 2017 consist of: Mr. M. Habib-ur-Rahman, Chairman, Mr. Farid Ahmed Khan, Senior Vice Chairman, Ms. Maheen Rahman, Vice Chairperson, Mr. Shahid Ghaffar, Dr. Ali Akhtar Ali, Dr. Amjad Waheed, Mr. Adeel Ahmed Khan, Mr. Imran Motiwala, Mr. Imran Hafeez, Mr. Khaldoon Bin Latif, Mr. Muhammad Saqib Saleem and Ms. Mashmooma Z. Majeed, CFA, FRM, Chief Executive.

The Board of Directors of MUFAP at the first meeting of the new Board paid rich tribute for the outstanding services rendered to MUFAP by its outgoing Chairman Mr. Shahid Ghaffar, Senior Vice Chairman Mr. Yasir Qadri and Vice Chairman Mr. Imran Azim and the outgoing Directors Mr. Mohammad Shoaib and Mr. Babar Lakhani through the very generous allocation of their time made to MUFAP and the sound leadership they provided to the industry.