

# Valuation of Debt Securities by MUFAP

as per SECP Circular 33 of 2012 dated Oct 24, 2012

## Rates of Debt Securities as of January 21, 2015

### VALUATION OF RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	Price
<b>GOVERNMENT GUARANTEED / AAA</b>				
1	SCB/TFC/290612	SCB (PAK) LTD-TFC (29-06-12)	Non-Traded	100.8576
2	WAPDA/SUK/130707	WAPDA-SUKUK (13-07-07) ****	Non-Traded	98.9117
3	WAPDA/SUK/141013	WAPDA-SUKUK (14-10-13) ****	Non-Traded	105.2508
4	WAPDA/TFC/270913	WAPDA-TFC (27-09-13) ****	Non-Traded	100.0000
<b>RATED AA+</b>				
5	JSCL/TFC/301012	JAHANGIR SIDDIQUI & COMPANY LTD-TFC (30-10-12) ****	Non-Traded	99.4888
6	JSCL/TFC/080414	JAHANGIR SIDDIQUI & COMPANY LTD-TFC (08-04-2014)	Non-Traded	103.4472
<b>RATED AA</b>				
7	ABL/TFC/280809	ALLIED BANK LTD-TFC (28-08-09) ****	Non-Traded	97.8268
8	BAHL/TFC/070207	BANK AL-HABIB LTD-TFC (07-02-07) - Amortization	Non-Traded	100.0370
9	BAHL/TFC/300611	BANK AL-HABIB LTD-TFC (30-06-11) ****	Non-Traded	113.2678
10	<b>ECL/SUK/110714-(3-Years)</b>	<b>ENGRO CORPORATION LTD. - SUKUK (11-07-14) (3-YEARS)</b>	<b>Traded</b>	<b>106.9230</b>
11	ECL/SUK/110714-(5-Years)	ENGRO CORPORATION LTD. - SUKUK (11-07-14) (5-YEARS)	Non-Traded	105.0552
12	KSEC/TFC/030812-(3years)	K-ELECTRIC LTD (FORMERLY KESC)-TFC (13-08-12) - (3 Years) ****	Non-Traded	99.2779
13	KSEC/TFC/030812-(5years)	K-ELECTRIC LTD (FORMERLY KESC)-TFC (13-08-12) - (5 Years)	Non-Traded	111.7966
14	KEL/SUK/190314-(1years)	K-ELECTRIC SUKUK (19-03-14) (1-YEARS)	Non-Traded	99.9990
15	<b>KEL/SUK/190314-(3years)</b>	<b>K-ELECTRIC SUKUK (19-03-14) (3-YEARS)</b>	<b>Traded</b>	<b>103.5000</b>
16	KEL/SUK/190314-(5years)	K-ELECTRIC SUKUK (19-03-14) (5-YEARS) ****	Non-Traded	104.9963
17	PLHC/TFC/070211	PAK LIBYA HOLDING COMPANY (PVT) LTD-TFC (07-02-11)****	Non-Traded	99.8256
<b>RATED AA-</b>				
18	AKBL/TFC/181109	ASKARI BANK LTD-TFC (18-11-09) ****	Non-Traded	96.2325
19	AKBL/TFC/231211	ASKARI BANK LTD-TFC (23-12-11) ****	Non-Traded	104.4312
20	AKBL/TFC/300914	ASKARI BANK LTD-TFC (30-09-14)	Non-Traded	99.2546
21	BAFL/TFC/021209-FX	BANK ALFALAH LTD-TFC (02-12-09) - Fixed ****	Non-Traded	108.0872
22	BAFL/TFC/021209-FT	BANK ALFALAH LTD-TFC (02-12-09) - Floating ****	Non-Traded	102.1751
23	<b>BAFL/TFC/200213</b>	<b>BANK ALFALAH LTD-TFC (20-02-13)</b>	<b>Traded</b>	<b>99.6020</b>
24	<b>ENGRO/TFC(I)/180308</b>	<b>ENGRO FERTILIZER LTD-TFC (18-03-08) (PRP-I)</b>	<b>Traded</b>	<b>99.5481</b>
26	ENGRO/TFC(II)/180308	ENGRO FERTILIZER LTD-TFC (18-03-08) (PRP-II) ****	Non-Traded	96.0400
25	ENGRO/TFC/171209	ENGRO FERTILIZER LTD-TFC (17-12-09) ****	Non-Traded	95.0000
27	FABL/TFC/271210	FAYSAL BANK LTD (27-12-2010) ****	Non-Traded	103.3511
28	PMCL/TFC/180412	PAKISTAN MOBILE COMMUNICATION LTD-TFC (18-04-12)	Non-Traded	101.4612
29	PMCL/TFC/290612	PAKISTAN MOBILE COMMUNICATION LTD-TFC (29-06-12)	Non-Traded	101.2503
<b>RATED A+</b>				
30	ENGRO/SUK/060907	ENGRO FERTILIZER LTD-SUKUK (06-09-07) ****	Non-Traded	100.2099
31	ENGRO/SUK/090714	ENGRO FERTILIZER LTD-SUKUK (09-07-14) ****	Non-Traded	101.7803
32	<b>NIB/TFC/190614</b>	<b>NIB Bank Ltd - TFC (19-06-14)</b>	<b>Traded</b>	<b>98.5832</b>
<b>RATED A</b>				
33	<b>ABPL/SUK/260914</b>	<b>AL BARAKA BANK (PAKISTAN) LTD SUK (26-09-14)</b> ----- NIL -----	<b>Traded</b>	<b>100.0000</b>
<b>RATED A-</b>				
34	MLFC/SUK/031207	MAPLE LEAF SUKUK-(03-12-07) *	Non-Traded	86.1316
35	<b>SMMTB/TFC/271011</b>	<b>SUMMIT BANK LTD - TFC (27-10-11)</b>	<b>Traded</b>	<b>100.2598</b>
<b>RATED BBB+</b>				
----- NIL -----				
<b>RATED BBB</b>				

----- NIL -----

**RATED BBB-**

----- NIL -----

**VALUATION OF RATED NON-INVESTMENT GRADE DEBT SECURITIES**

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	
1	BRRGM/TFC/070708	BRR GUARDIAN MODARABA (07-07-08) ****	Non-Traded	74.7500

**VALUATION OF NON-RATED INVESTMENT GRADE DEBT SECURITIES**

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	
		----- Nil -----		

**VALUATION OF NON-RATED DEBT SECURITIES**

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	
1	KCCCL/SUK/131207	KOHAT CEMENT-SUKKUK (20-12-07)	Non-Traded	75.0000

**VALUATION OF NON-PERFORMING DEBT SECURITIES**

S.No.	Code	TFCs and Sukuks	Ion-Performing Sinc	Traded / Non-Traded	
1	PAFL/TFC/291107	AGRITECH LTD-TFC (29-11-07)	Jun 14, 2010	Non-Traded	A/C to NPA
2	PAFL/TFC/140108	AGRITECH LTD-TFC (14-01-08)	Aug 02, 2010	Non-Traded	A/C to NPA
3	PAFL/SUK/060808	AGRITECH LTD-SUKUK (06-08-08)	Aug 23, 2010	Non-Traded	A/C to NPA
4	PAFL/TFC/011208	AGRITECH LTD-TFC (01-12-08)	Jun 16, 2010	Non-Traded	A/C to NPA
5	-	AGRITECH LTD (11%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
6	-	AGRITECH LTD (0%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
7	AZLC/TFC/050907	ALZAMIN LEASING CORPORATION LTD-TFC (05-09-07)	May 17, 2012	Non-Traded	A/C to NPA
8	AZLM/TFC/120508	AL-ZAMIN LEASING MODARABA LTD-TFC (12-05-08)	Aug 26, 2010	Non-Traded	A/C to NPA
9	AML/SUK/120108	AMTEX LTD.-SUKUK (21-01-08)	Jan 06, 2011	Non-Traded	A/C to NPA
10	ATML/SUK/150408	ARZOO TEXTILE MILLS LTD-SUKUK (15-04-08)	Jan 02, 2010	Non-Traded	A/C to NPA
11	ANL/TFC/200905	AZGARD NINE LTD- TFC (20-09-05)	May 19, 2010	Non-Traded	A/C to NPA
12	ANL/TFC/041207	AZGARD NINE LTD- TFC (04-12-07) PP	Jun 21, 2010	Non-Traded	A/C to NPA
13	ANL/TFC/280612	AZGARD NINE LTD - TFC (28-06-12) (Zero Coupon)	Dec 07, 2012	Non-Traded	A/C to NPA
14	BNL/TFC/301108	BUNNY'S LTD. - TFC (30-11-08)	Jun 15, 2011	Non-Traded	A/C to NPA
15	DCL/TFC/	DEWAN CEMENT LTD	Jan 09, 2009	Non-Traded	A/C to NPA
16	EHL/SUK/311207	EDEN HOUSING LTD.- SUKUK (31-12-07)	Jan 15, 2013	Non-Traded	A/C to NPA
17	EHL/SUK/310308	EDEN HOUSING LTD.- SUKUK (31-03-08)	May 06, 2011	Non-Traded	A/C to NPA
18	FDIBL/TFC/110907	FIRST DAWOOD INVESTMENT BANK LTD. TFC (11-09-07)	Sep 27, 2010	Non-Traded	A/C to NPA
19	GCL/TFC/180108	GHARIBWAL CEMENT-TFC (18-01-08)	Nov 24, 2009	Non-Traded	A/C to NPA
20	NAEL/TFC/150507	NEW ALLIED ELECTRONIC (15-05-07)	Jan 09, 2009	Non-Traded	A/C to NPA
21	NAEL/SUK/270707	NEW ALLIED ELECTRONIC - SUKUK (27-07-07)	Jan 09, 2009	Non-Traded	A/C to NPA
22	NAEL/SUK/031207	NEW ALLIED ELECTRONIC - SUKUK (03-12-07)	Jan 09, 2009	Non-Traded	A/C to NPA
23	PACE/TFC/150208	PACE (PAKISTAN) LTD-TFC (15-02-08)	Sep 05, 2011	Non-Traded	A/C to NPA
24	PHO/TFC/311208	PAK HY-OILS LTD-TFC (31-12-08)	Jan 21, 2010	Non-Traded	A/C to NPA
25	PEL/SUK/280907	PEL-SUKUK (28-09-07)	Jan 13, 2012	Non-Traded	A/C to NPA
26	PEL/SUK/310308	PEL-SUKUK (31-03-08)	Jan 17, 2012	Non-Traded	A/C to NPA
27	QTML/SUK/260908	QUETTA TEXTILE MILLS LTD-SUKUK (26-09-08)	Apr 11, 2012	Non-Traded	A/C to NPA
28	SPLC/TFC/130308	SAUDI PAK LEASING COMPANY LTD-TFC (13-03-08)	Apr 30, 2014	Non-Traded	A/C to NPA
29	SLCL/TFC/280306	SECURITY LEASING CORPORATION LTD-PPTFC (28-03-06)	Aug 15, 2014	Non-Traded	A/C to NPA
30	SLCL/SUK/010607	SECURITY LEASING CORPORATION LTD-SUKKUK (01-06-07) - I	Aug 07, 2014	Non-Traded	A/C to NPA
31	SLCL/SUK/190907	SECURITY LEASING CORPORATION LTD-SUKKUK (19-09-07) - II	Apr 03, 2012	Non-Traded	A/C to NPA
32	SGML/TFC/220908	SHAKARGANJ MILLS LTD-TFC (22-09-08)	Nov 24, 2009	Non-Traded	A/C to NPA
33	SPL/SUK/190808	SITARA PEROXIDE LTD-SUK (19-08-08)	Jun 15, 2010	Non-Traded	A/C to NPA
34	TELE/TFC/270505	TELECARD LTD-TFC (27-05-05)	Jun 13, 2011	Non-Traded	A/C to NPA
35	TSHM/SUK/250808	THREE STAR HOSIERY SUKUK (25-06-08)	Jun 11, 2010	Non-Traded	A/C to NPA
36	TRIBL/TFC/040708	TRUST INVESTMENT BANK LTD-TFC (04-07-08)	Oct 18, 2012	Non-Traded	A/C to NPA
37	WTL/TFC/071008	WORLDCALL TELECOM LTD-TFC (07-10-08)	Nov 08, 2012	Non-Traded	A/C to NPA

\* Price has been calculated after apply maximum markup of 500 basis points to the calculated yield as provided under SECPs Circular No.33 of 2012.

\*\*\*\* Yield calculated as per the Board recommended format. Approved on 26th July, 2011 BOD.

**Applicability for Traded Securities (Bold Highlighted):**

January 21, 2015 (Prices will change on daily Basis)

**Applicability for Non-Traded Securities:**

January 19 to January 30, 2015

(Page updated January 21, 2015 at 3:00 P.M.)