

# Valuation of Debt Securities by MUFAP

as per SECP Circular 33 of 2012 dated Oct 24, 2012

## Rates of Debt Securities as of July 26, 2016

### VALUATION OF RATED INVESTMENT GRADE DEBT SECURITIES

| S.No.                              | Code             | Name of TFCs / Sukuks         | Traded / Non-Traded | Prices   |
|------------------------------------|------------------|-------------------------------|---------------------|----------|
| <b>GOVERNMENT GUARANTEED / AAA</b> |                  |                               |                     |          |
| 1                                  | HBL/TFC/190216   | HABIB BANK LTD-TFC (19-02-16) | Traded              | 100.0000 |
| 2                                  | SCB/TFC/290612   | SCB (PAK) LTD-TFC (29-06-12)  | Traded              | 100.1500 |
| 3                                  | WAPDA/SUK/130707 | WAPDA-SUKUK (13-07-07) ****   | Non-Traded          | 97.0630  |
| 4                                  | WAPDA/SUK/141013 | WAPDA-SUKUK (14-10-13) ****   | Non-Traded          | 104.0767 |
| 5                                  | WAPDA/TFC/270913 | WAPDA-TFC (27-09-13) ****     | Non-Traded          | 99.5892  |

### RATED AA+

|    |                          |   |            |          |
|----|--------------------------|---|------------|----------|
| 6  | ECL/SUK/110714-(3-Years) | ENGRO CORPORATION LTD. - SUKUK (11-07-14) (3-YEARS) ****  | Non-Traded | 104.7334 |
| 7  | ECL/SUK/110714-(5-Years) | ENGRO CORPORATION LTD. - SUKUK (11-07-14) (5-YEARS)       | Traded     | 116.3500 |
| 8  | JSCL/TFC/080414          | JAHANGIR SIDDIQUI & COMPANY LTD-TFC (08-04-2014) ****     | Non-Traded | 99.6931  |
| 9  | KSEC/TFC/030812-(5years) | K-ELECTRIC LTD (FORMERLY KESC)-TFC (13-08-12) - (5 Years) | Non-Traded | 107.5126 |
| 10 | KEL/SUK/170615           | K-ELECTRIC LTD - SUKUK (17-06-15) ****                    | Traded     | 101.9979 |

### RATED AA

|    |                         |  |            |          |
|----|-------------------------|--|------------|----------|
| 11 | BAHL/TFC/170316         | BANK AL-HABIB LTD-TFC (17-03-16)           | Non-Traded | 96.0028  |
| 12 | KEL/SUK/190314-(3years) | K-ELECTRIC SUKUK (19-03-14) (3-YEARS)      | Traded     | 101.7500 |
| 13 | KEL/SUK/190314-(5years) | K-ELECTRIC SUKUK (19-03-14) (5-YEARS) **** | Non-Traded | 104.5673 |

### RATED AA-

|    |                    |  |            |          |
|----|--------------------|--|------------|----------|
| 14 | AKBL/TFC/231211    | ASKARI BANK LTD-TFC (23-12-11)                   | Traded     | 101.5000 |
| 15 | AKBL/TFC/300914    | ASKARI BANK LTD-TFC (30-09-14)                   | Traded     | 102.0000 |
| 16 | BAFL/TFC/021209-FX | BANK ALFALAH LTD-TFC (02-12-09) - Fixed          | Non-Traded | 106.6374 |
| 17 | BAFL/TFC/021209-FT | BANK ALFALAH LTD-TFC (02-12-09) - Floating ****  | Non-Traded | 101.3419 |
| 18 | BAFL/TFC/200213    | BANK ALFALAH LTD-TFC (20-02-13)                  | Traded     | 102.1500 |
| 19 | ENGRO/SUK/090714   | ENGRO FERTILIZER LTD-SUKUK (09-07-14)            | Traded     | 103.8500 |
| 20 | FABL/TFC/271210    | FAYSAL BANK LTD (27-12-2010)                     | Non-Traded | 101.2435 |
| 21 | HPL/SUK/070116     | HASCOL PETROLEUM LTD. SUKUK (07-01-16) ****      | Non-Traded | 103.2500 |
| 22 | PMCL/TFC/290612    | PAKISTAN MOBILE COMMUNICATION LTD-TFC (29-06-12) | Non-Traded | 100.1563 |

### RATED A+

|    |                 |                                   |            |          |
|----|-----------------|-----------------------------------|------------|----------|
| 23 | NIB/TFC/190614  | NIB BANK LTD - TFC (19-06-14)     | Traded     | 100.5000 |
| 24 | SNBL/TFC/080715 | SONERI BANK LTD - TFC (08-07-15)  | Traded     | 100.5333 |
| 25 | TPL/SUK/130416  | TPL TRAKKER LTD.-SUKUK (13-04-16) | Non-Traded | 105.6850 |

### RATED A

|    |                 |   |            |         |
|----|-----------------|---|------------|---------|
| 25 | ABPL/SUK/260914 | AL BARAKA BANK (PAKISTAN) LTD SUK (26-09-14) **** | Non-Traded | 98.1842 |
|----|-----------------|---|------------|---------|

### RATED A-

|    |                  |                                       |            |          |
|----|------------------|---------------------------------------|------------|----------|
| 26 | SMMTB/TFC/271011 | SUMMIT BANK LTD - TFC (27-10-11) **** | Non-Traded | 100.1863 |
|----|------------------|---------------------------------------|------------|----------|

### RATED BBB+

----- NIL -----

### RATED BBB

----- NIL -----

### RATED BBB-

----- NIL -----

### VALUATION OF RATED NON-INVESTMENT GRADE DEBT SECURITIES

| S.No. | Code | TFCs and Sukuks | Traded / Non-Traded | Prices |
|-------|------|-----------------|---------------------|--------|
|-------|------|-----------------|---------------------|--------|

**VALUATION OF NON-RATED INVESTMENT GRADE DEBT SECURITIES**

| S.No.           | Code | TFCs and Sukuks | Traded / Non-Traded | Prices |
|-----------------|------|-----------------|---------------------|--------|
| ----- Nil ----- |      |                 |                     |        |

**VALUATION OF NON-RATED DEBT SECURITIES**

| S.No. | Code | TFCs and Sukuks | Traded / Non-Traded | Prices |
|-------|------|-----------------|---------------------|--------|
|-------|------|-----------------|---------------------|--------|

**VALUATION OF NON-PERFORMING DEBT SECURITIES**

| S.No. | Code             | TFCs and Sukuks   | Non-Performing Sinc | Traded / Non-Traded | Prices     |
|-------|------------------|---|---------------------|---------------------|------------|
| 1     | PAFL/TFC/291107  | AGRITECH LTD-TFC (29-11-07)                             | Jun 14, 2010        | Non-Traded          | A/C to NPA |
| 2     | PAFL/TFC/140108  | AGRITECH LTD-TFC (14-01-08)                             | Aug 02, 2010        | Non-Traded          | A/C to NPA |
| 3     | PAFL/SUK/060808  | AGRITECH LTD-SUKUK (06-08-08)                           | Aug 23, 2010        | Non-Traded          | A/C to NPA |
| 4     | PAFL/TFC/011208  | AGRITECH LTD-TFC (01-12-08)                             | Jun 16, 2010        | Non-Traded          | A/C to NPA |
| 5     | -                | AGRITECH LTD (11%) - TFC (01-07-11)                     | Jan 17, 2012        | Non-Traded          | A/C to NPA |
| 6     | -                | AGRITECH LTD (0%) - TFC (01-07-11)                      | Jan 17, 2012        | Non-Traded          | A/C to NPA |
| 7     | AZLC/TFC/050907  | ALZAMIN LEASING CORPORATION LTD-TFC (05-09-07)          | May 17, 2012        | Non-Traded          | A/C to NPA |
| 8     | AZLM/TFC/120508  | AL-ZAMIN LEASING MODARABA LTD-TFC (12-05-08)            | Aug 26, 2010        | Non-Traded          | A/C to NPA |
| 9     | AML/SUK/120108   | AMTEX LTD.-SUKUK (21-01-08)                             | Jan 06, 2011        | Non-Traded          | A/C to NPA |
| 10    | ATML/SUK/150408  | ARZOO TEXTILE MILLS LTD-SUKUK (15-04-08)                | Jan 02, 2010        | Non-Traded          | A/C to NPA |
| 11    | ANL/TFC/200905   | AZGARD NINE LTD- TFC (20-09-05)                         | May 19, 2010        | Non-Traded          | A/C to NPA |
| 12    | ANL/TFC/041207   | AZGARD NINE LTD- TFC (04-12-07) PP                      | Jun 21, 2010        | Non-Traded          | A/C to NPA |
| 13    | ANL/TFC/280612   | AZGARD NINE LTD - TFC (28-06-12) (Zero Coupon)          | Dec 07, 2012        | Non-Traded          | A/C to NPA |
| 14    | BRRGM/TFC/070708 | BRR GUARDIAN MODARABA (07-07-08)                        | Jan 26, 2015        | Non-Traded          | A/C to NPA |
| 15    | BNL/TFC/301108   | BUNNY'S LTD. - TFC (30-11-08)                           | Jun 15, 2011        | Non-Traded          | A/C to NPA |
| 16    | DCL/TFC/         | DEWAN CEMENT LTD  | Jan 09, 2009        | Non-Traded          | A/C to NPA |
| 17    | EHL/SUK/311207   | EDEN HOUSING LTD.- SUKUK (31-12-07)                     | Jan 15, 2013        | Non-Traded          | A/C to NPA |
| 18    | EHL/SUK/310308   | EDEN HOUSING LTD.- SUKUK (31-03-08)                     | May 06, 2011        | Non-Traded          | A/C to NPA |
| 19    | FDIBL/TFC/110907 | FIRST DAWOOD INVESTMENT BANK LTD. TFC (11-09-07)        | Sep 27, 2010        | Non-Traded          | A/C to NPA |
| 20    | GCL/TFC/180108   | GHARIBWAL CEMENT-TFC (18-01-08)                         | Nov 24, 2009        | Non-Traded          | A/C to NPA |
| 21    | NAEL/TFC/150507  | NEW ALLIED ELECTRONIC (15-05-07)                        | Jan 09, 2009        | Non-Traded          | A/C to NPA |
| 22    | NAEL/SUK/270707  | NEW ALLIED ELECTRONIC - SUKUK (27-07-07)                | Jan 09, 2009        | Non-Traded          | A/C to NPA |
| 23    | NAEL/SUK/031207  | NEW ALLIED ELECTRONIC - SUKUK (03-12-07)                | Jan 09, 2009        | Non-Traded          | A/C to NPA |
| 24    | PACE/TFC/150208  | PACE (PAKISTAN) LTD-TFC (15-02-08)                      | Sep 05, 2011        | Non-Traded          | A/C to NPA |
| 25    | PHO/TFC/311208   | PAK HY-OILS LTD-TFC (31-12-08)                          | Jan 21, 2010        | Non-Traded          | A/C to NPA |
| 26    | PEL/SUK/280907   | PEL-SUKUK (28-09-07)                                    | Jan 13, 2012        | Non-Traded          | A/C to NPA |
| 27    | PEL/SUK/310308   | PEL-SUKUK (31-03-08)                                    | Jan 17, 2012        | Non-Traded          | A/C to NPA |
| 28    | QTM/SUK/260908   | QUETTA TEXTILE MILLS LTD-SUKUK (26-09-08)               | Apr 11, 2012        | Non-Traded          | A/C to NPA |
| 29    | SPLC/TFC/130308  | SAUDI PAK LEASING COMPANY LTD-TFC (13-03-08)            | Apr 30, 2014        | Non-Traded          | A/C to NPA |
| 30    | SLCL/TFC/280306  | SECURITY LEASING CORPORATION LTD-PPTFC (28-03-06)       | Aug 15, 2014        | Non-Traded          | A/C to NPA |
| 31    | SLCL/SUK/010607  | SECURITY LEASING CORPORATION LTD-SUKKUK (01-06-07) - I  | Aug 07, 2014        | Non-Traded          | A/C to NPA |
| 32    | SLCL/SUK/190907  | SECURITY LEASING CORPORATION LTD-SUKKUK (19-09-07) - II | Apr 03, 2012        | Non-Traded          | A/C to NPA |
| 33    | SGML/TFC/220908  | SHAKARGANJ MILLS LTD-TFC (22-09-08)                     | Nov 24, 2009        | Non-Traded          | A/C to NPA |
| 34    | SPL/SUK/190808   | SITARA PEROXIDE LTD-SUK (19-08-08)                      | Jun 15, 2010        | Non-Traded          | A/C to NPA |
| 35    | TELE/TFC/270505  | TELECARD LTD-TFC (27-05-05)                             | Jun 13, 2011        | Non-Traded          | A/C to NPA |
| 36    | TSHM/SUK/250808  | THREE STAR HOSIERY SUKUK (25-08-08)                     | Jun 11, 2010        | Non-Traded          | A/C to NPA |
| 37    | TRIBL/TFC/040708 | TRUST INVESTMENT BANK LTD-TFC (04-07-08)                | Oct 18, 2012        | Non-Traded          | A/C to NPA |
| 38    | WTL/TFC/071008   | WORLDCALL TELECOM LTD-TFC (07-10-08)                    | Nov 08, 2012        | Non-Traded          | A/C to NPA |

\* Price has been calculated after apply maximum markup of 500 basis points to the calculated yield as provided under SECPs Circular No.33 of 2012.

\*\*\*\* Yield calculated as per the Board recommended format. Approved on 26th July, 2011 BOD.

**Applicability for Traded Securities (Bold Highlighted):**

July 26, 2016 (Prices will change on daily Basis)

**Applicability for Non-Traded Securities:**

July 18, 2016 to Jul 29, 2016

(Page updated July 26, 2016 at 12:00 P.M)