



# MUFAP

## MUTUAL FUNDS ASSOCIATION OF PAKISTAN

### MONTHLY FACT SHEET

JANUARY 2014

### Overall results

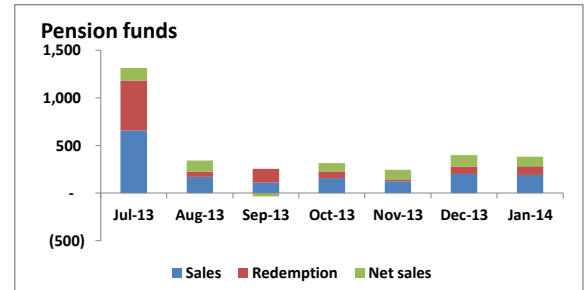
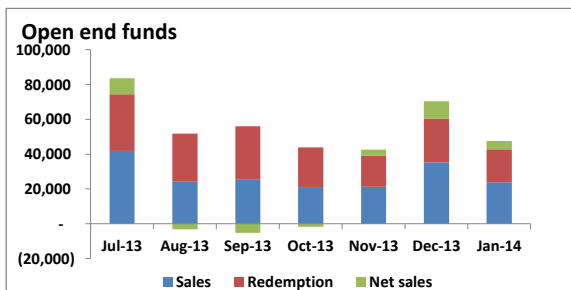
- ✓ Industry sales for the month of January 2014 were PKR 23,140 million and year to date sales were PKR 193,494 million. Redemption for the month totaled as PKR 18,343 million and year to date were PKR 175,723 million .
- ✓ Total Mutual Fund Assets under management (AuM) as of January 2014 were PKR 395,245 million as compared to PKR 324,815 million last year, an increase of 21.70 per cent.
- ✓ 1 out of 24 funds managed to yield return of more than 10 per cent, particularly category of Aggressive fixed income was able to manage the highest return of 11.06\* per cent for the month of January 2014.
- ✓ Al Meezan Investment Management Limited launched a new fund 'Meezan Capital Preservation Fund III' under the category of Fund of funds on January 31, 2014.

### Top Line Metrics

Fund category	Net Sales (PKR Million)			Assets under Management (PKR Million)			Return (%)*		
	Jan-14	Dec-13	MoM	Jan-14	Dec-13	MoM	Jan-14	Dec-13	MoM
<b>Open end funds</b>									
Equity	502	(1,232)	141%	85,162	78,104	9%	7.5%	8.0%	-6%
Income	122	52	134%	47,340	48,152	-2%	9.9%	8.7%	14%
Money Market	2,405	9,881	-76%	141,252	137,909	2%	8.6%	8.5%	2%
Aggressive Fixed Income	97	267	-64%	9,992	9,666	3%	11.1%	18.4%	-40%
Asset Allocation	147	50	191%	6,113	5,718	7%	1.8%	1.8%	1%
Balanced	(17)	21	-181%	3,556	3,298	8%	3.0%	3.9%	-24%
Capital Protected	(3)	1,013	-100%	1,401	1,388	1%	1.1%	0.4%	211%
Commodities	12	31	-62%	369	382	-3%	3.4%	-2.7%	229%
Fund of Funds	(13)	6	-322%	1,577	1,549	2%	0.2%	2.4%	-92%
Index Tracker	(0)	(0)	-309%	385	367	5%	4.8%	3.4%	41%
Islamic Equity	334	230	45%	19,852	18,400	8%	4.6%	4.5%	3%
Islamic Income	1,636	(238)	786%	36,239	35,355	3%	8.2%	9.1%	-10%
Islamic Money Market	(525)	(308)	-70%	6,206	6,942	-11%	7.5%	7.6%	-1%
Islamic Aggressive Fixed Income	63	155	-59%	1,395	1,375	1%	9.6%	17.0%	-43%
Islamic Asset Allocation	2	6	-73%	1,086	1,017	7%	2.6%	2.5%	4%
Islamic Balanced Fund	25	(14)	274%	2,603	2,497	4%	2.9%	2.8%	2%
Islamic Capital Protected Fund	(0)	(0)	-317%	517	511	1%	1.2%	1.6%	-24%
Islamic Fund of Funds	(33)	(18)	-85%	2,747	2,694	2%	4.1%	3.3%	25%
Islamic Index Tracker	(2)	8	-118%	1,057	1,020	4%	3.9%	3.8%	3%
	<b>4,757</b>	<b>9,910</b>	<b>-52%</b>	<b>368,850</b>	<b>356,343</b>	<b>4%</b>			
<b>Close end funds</b>									
Equity	-	-	-	18,082	17,255	5%	5%	5%	-2%
Balanced	-	-	-	1,096	1,024	7%	7%	12%	-43%
Income	-	-	-	1,094	1,083	1%	12%	7%	82%
				<b>20,273</b>	<b>19,362</b>	<b>5%</b>			
<b>Pension funds</b>									
General Pension Fund	42	49	-15%	2,498	2,322	8%	7.2%	7.1%	2%
Islamic Pension Fund	59	72	-19%	3,731	3,537	6%	6.1%	6.7%	-9%
	<b>101</b>	<b>122</b>	<b>-17%</b>	<b>6,229</b>	<b>5,859</b>	<b>6%</b>			
	<b>4,857</b>	<b>10,032</b>	<b>-52%</b>	<b>395,351</b>	<b>381,564</b>	<b>-3%</b>			

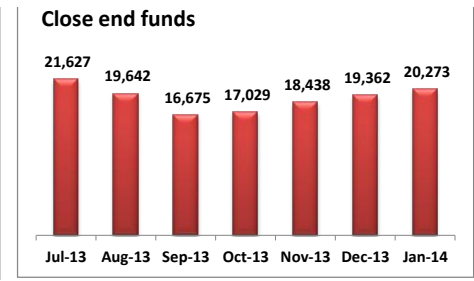
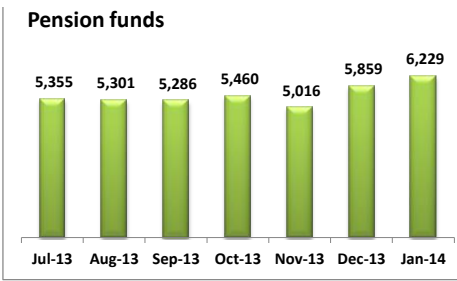
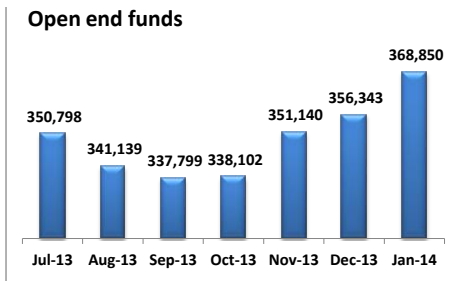
\* Based on weighted average return of industry

### SALES (PKR in Million)

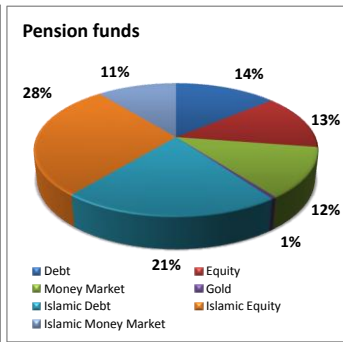
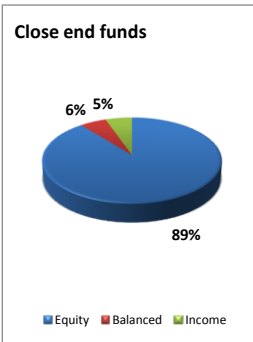
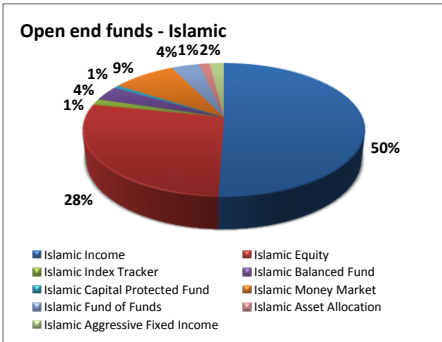
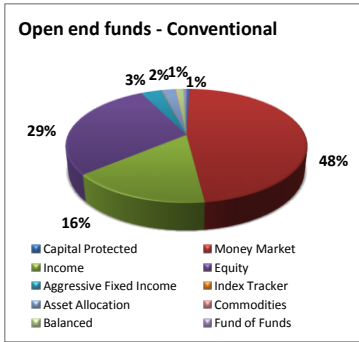


### NET ASSETS (PKR in Million)

#### Increase in Net Assets

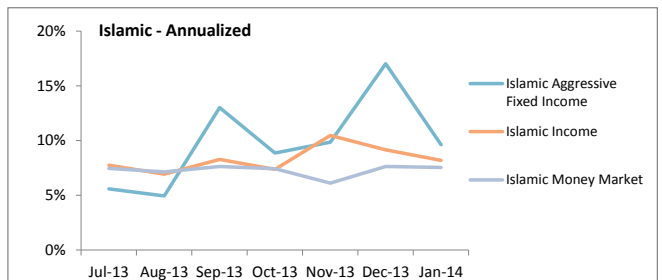
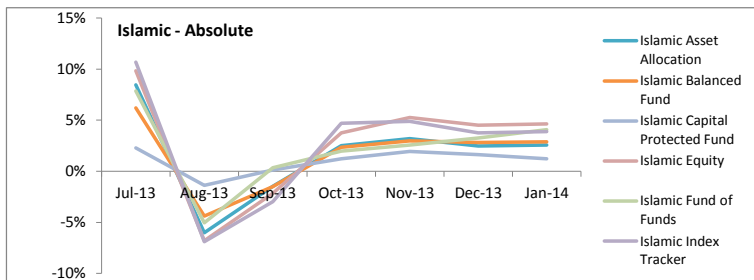
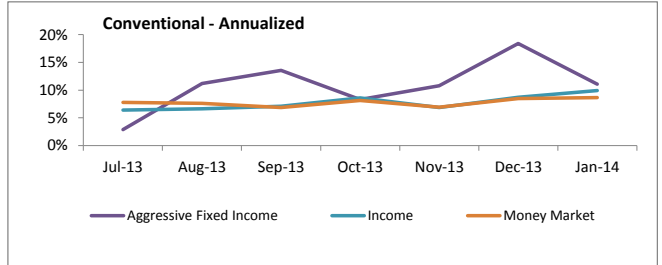
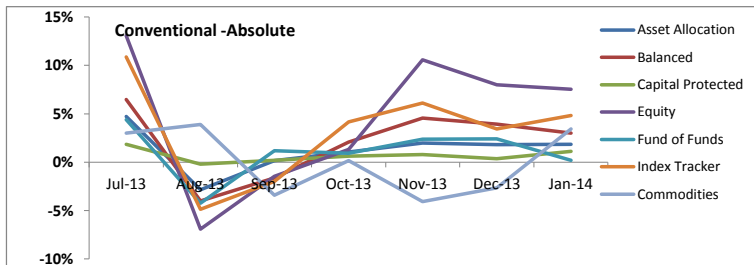


### Fund category as at January 31, 2014

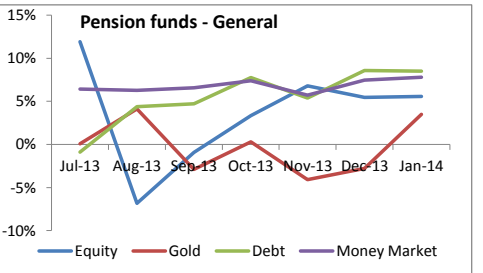
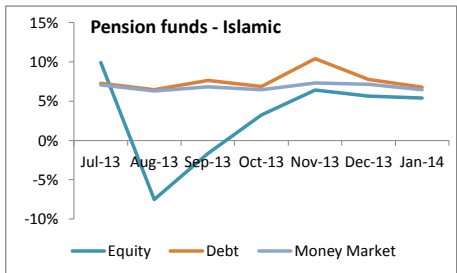
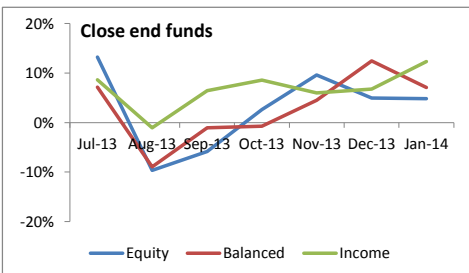


### RETURN (Monthly - %) \*

#### Open end funds



#### Close end funds and pension funds



\* Based on weighted average return of industry

#### NOTE:

The information pertaining to sales & redemptions does not reflect the complete industry for the month of January 2014 as it doesn't include data from Pak Oman Funds, KASB Funds and Habib Funds as the data was not received from them till the date of this publication.