



MUFAP

MUTUAL FUNDS ASSOCIATION OF PAKISTAN

MONTHLY FACT SHEET

FEBRUARY 2014

Overall results

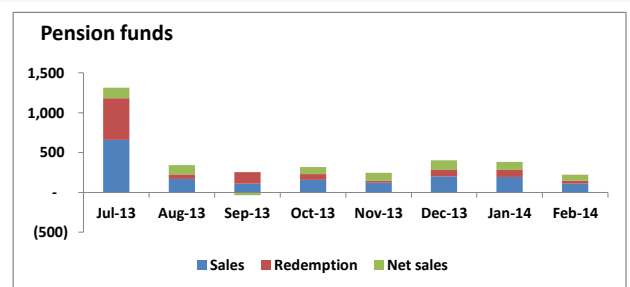
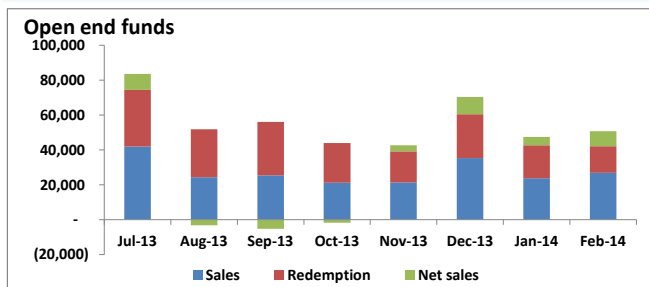
- ✓ Industry sales for the month of February 2014 were PKR 26,987 million and year to date sales were 221,549 million. Redemption for the month totaled as PKR 15,271 million and year to date were PKR 191,667 million .
- ✓ Total Mutual Fund Assets under management (AuM) as of February 2014 were PKR 404,266 million as compared to PKR million 259,358 last year, an increase of per 55.87 per cent.

Top Line Metrics

Fund category	Net Sales (PKR Million)			Assets under Management (PKR Million)			Return (%)*		
	Feb-14	Jan-14	MoM	Feb-14	Jan-14	MoM	Feb-14	Jan-14	MoM
Open end funds									
Equity	253	502	-50%	80,738	85,162	-5%	-5.2%	7.5%	-170%
Income	(252)	122	-306%	48,958	47,340	3%	10.9%	9.9%	10%
Money Market	4,605	2,409	91%	147,613	141,252	5%	8.4%	8.6%	-3%
Aggressive Fixed Income	83	97	-14%	10,149	9,992	2%	8.1%	11.1%	-27%
Asset Allocation	(179)	147	-222%	5,897	6,113	-4%	-0.2%	1.8%	-109%
Balanced	7	(17)	142%	3,519	3,556	-1%	-1.2%	3.0%	-139%
Capital Protected	(21)	(3)	-703%	1,370	1,401	-2%	-0.7%	1.1%	-159%
Commodities	(3)	12	-129%	379	369	3%	6.2%	3.4%	81%
Fund of Funds	4	(13)	133%	3,884	1,577	146%	-0.9%	3.4%	-127%
Index Tracker	(0)	(0)	66%	371	385	-4%	-3.6%	4.8%	-175%
Islamic Equity	928	334	178%	19,547	19,852	-2%	-3.2%	4.6%	-170%
Islamic Income	3,365	1,636	106%	39,853	36,239	10%	9.4%	8.2%	15%
Islamic Money Market	48	(525)	109%	6,693	6,206	8%	6.9%	7.5%	-9%
Islamic Aggressive Fixed Income	9	63	-86%	1,531	1,395	10%	10.4%	9.6%	9%
Islamic Asset Allocation	(3)	2	-283%	1,043	1,086	-4%	-1.5%	2.6%	-158%
Islamic Balanced Fund	(164)	25	-759%	2,335	2,603	-10%	-1.4%	2.9%	-150%
Islamic Capital Protected Fund	(2)	(0)	-1285%	518	517	0%	0.4%	1.2%	-68%
Islamic Fund of Funds	59	(33)	281%	2,723	2,747	-1%	-2.8%	4.1%	-169%
Islamic Index Tracker	(50)	(2)	-3224%	976	1,057	-8%	-3.0%	3.9%	-177%
	8,686	4,757	83%	378,097	368,850	3%			
Close end funds									
Equity	-	-	-	17,743	18,082	-2%	0%	5%	-99%
Balanced	-	-	-	1,054	1,096	-4%	-4%	7%	-154%
Income	-	-	-	1,098	1,094	0%	5%	12%	-61%
	-	-	-	19,895	20,273	-2%			
Pension funds									
General Pension Fund	20	42	-51%	2,510	2,498	0%	6.0%	7.2%	-17%
Islamic Pension Fund	58	59	-2%	3,765	3,646	3%	3.1%	6.2%	-50%
	78	101	-23%	6,275	6,143	2%			
	8,764	4,858	80%	404,266	395,266	-2%			

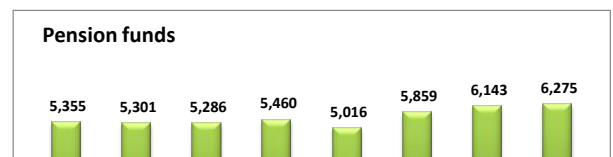
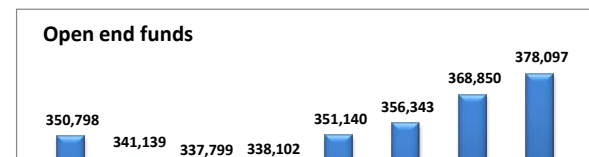
* Based on weighted average return of industry

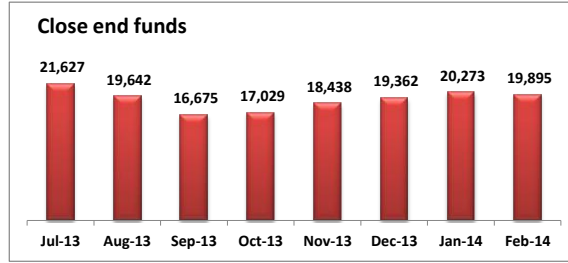
SALES (PKR in Million)



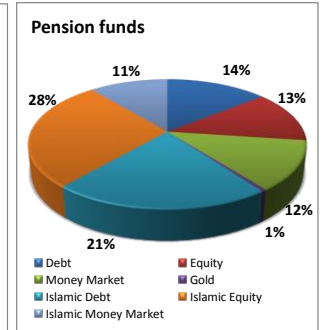
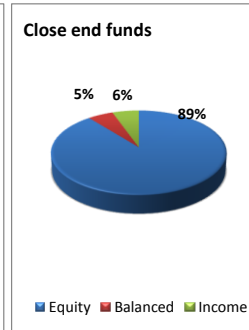
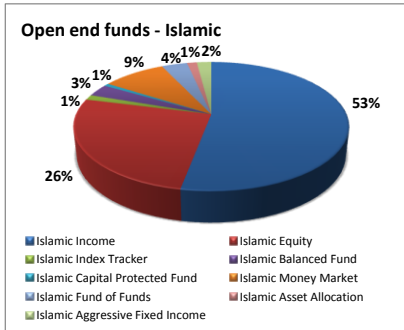
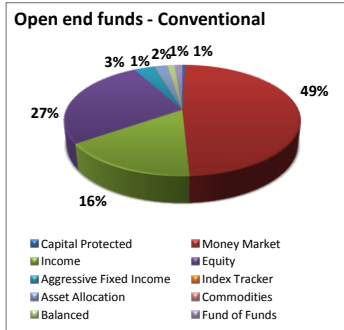
NET ASSETS (PKR in Million)

Increase in Net Assets



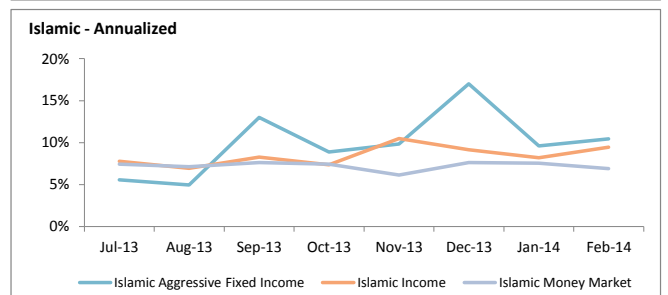
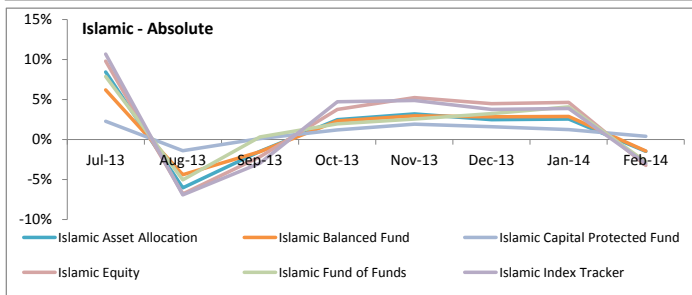
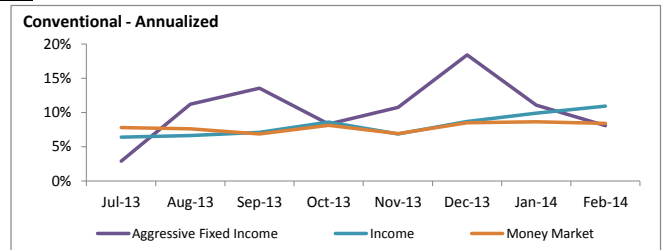
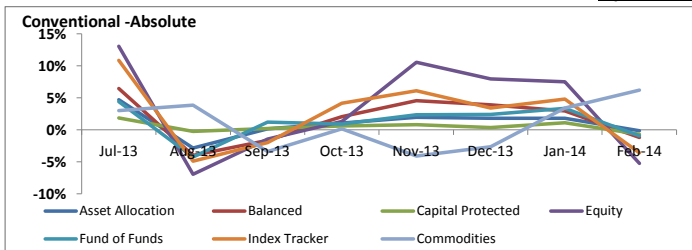


Fund category as at February 28, 2014

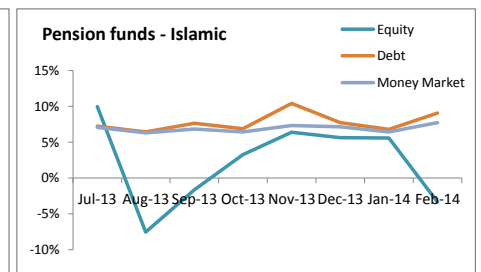
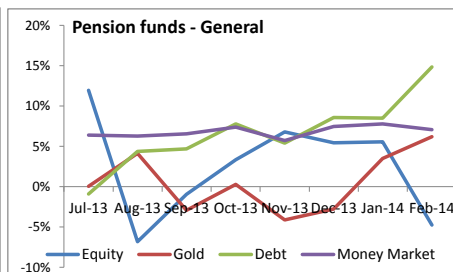
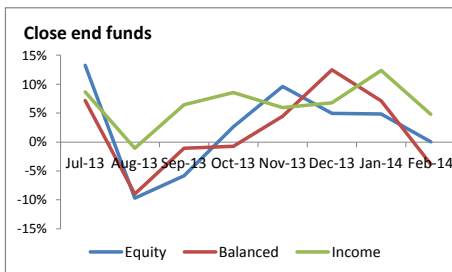


RETURN (Monthly - %) *

Open end funds



Close end funds and pension funds



* Based on weighted average return of industry

NOTE:

The information pertaining to sales, redemptions and AUMs as at February 2013 does not reflect the complete industry for the month of February 2014 as it does not include data from Pak Oman Funds, KASB Funds, AKD Investment, Lakson Investments and UBL Fund Managers as the data was not received from them till the date of this publication.