



MUFAP

MUTUAL FUNDS ASSOCIATION OF PAKISTAN

MONTHLY FACT SHEET

MARCH 2014

Overall results

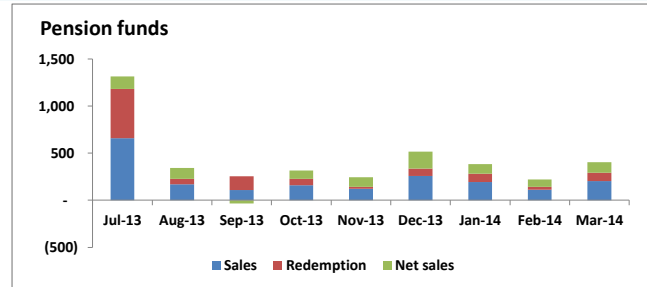
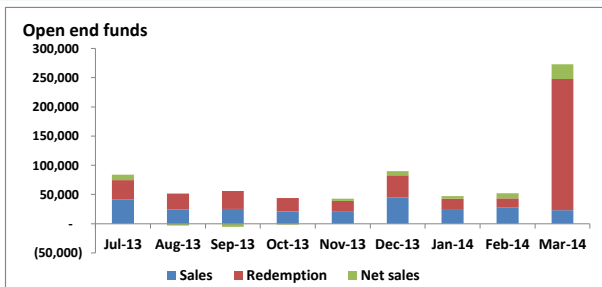
- ✓ Industry sales for the month of March 2014 were PKR 23,232 million and year to date sales were 255,191 million. Redemption for the month totaled as PKR 20,505 million and year to date were PKR 225,688 million.
- ✓ Total Mutual Fund Assets under management (AuM) as of March 2014 were PKR 422,458 million.
- ✓ 4 funds were launched in the month under the category of capital protected fund, fund of funds, Islamic equity and Islamic money market by Ubl funds, Nafa funds and Prmius AMC respectively.
- ✓ The Islamic Aggressive fixed income was at the top with the return of 16.6%.

Top Line Metrics

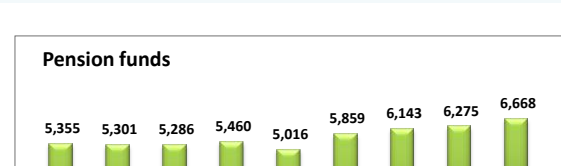
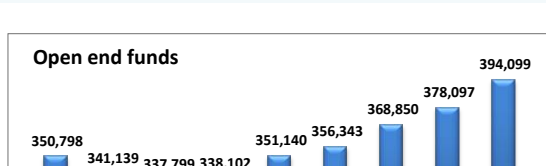
Fund category	Net Sales (PKR Million)			Assets under Management (PKR Million)			Return (%)*		
	Mar-14	Feb-14	MoM	Mar-14	Feb-14	MoM	Mar-14	Feb-14	MoM
Open end funds									
Equity	238	362	-34%	89,077	80,738	10%	8.7%	-5.2%	266%
Income	1,326	(276)	580%	50,549	48,958	3%	12.7%	10.9%	17%
Money Market	(2,254)	4,530	-150%	146,207	147,613	-1%	8.2%	8.4%	-2%
Aggressive Fixed Income	612	83	636%	10,884	10,149	7%	13.5%	8.1%	68%
Asset Allocation	424	(191)	322%	6,365	5,897	8%	1.5%	-0.2%	1054%
Balanced	(25)	7	-440%	3,636	3,519	3%	4.0%	-1.2%	445%
Capital Protected	1,674	(21)	7932%	3,015	1,370	120%	0.7%	-0.7%	198%
Commodities	(8)	(3)	-124%	361	379	-5%	-1.9%	6.2%	-131%
Fund of Funds	(1)	4	-113%	5,304	3,884	37%	1.5%	-0.9%	265%
Index Tracker	(5)	(0)	-1104%	383	371	3%	4.7%	-3.6%	232%
Islamic Equity	802	928	-14%	22,221	19,547	14%	4.3%	-3.2%	232%
Islamic Income	(954)	3,365	-128%	39,296	39,853	-1%	13.2%	9.4%	40%
Islamic Money Market	675	48	1309%	7,320	6,693	9%	7.6%	6.9%	11%
Islamic Aggressive Fixed Income	(47)	9	-616%	1,542	1,531	1%	16.6%	10.4%	59%
Islamic Asset Allocation	(2)	(3)	36%	1,074	1,043	3%	2.3%	-1.5%	258%
Islamic Balanced Fund	146	(164)	189%	2,546	2,335	9%	3.0%	-1.4%	309%
Islamic Capital Protected Fund	(0)	(2)	98%	527	518	2%	1.7%	0.4%	339%
Islamic Fund of Funds	15	59	-75%	2,783	2,723	2%	2.5%	-2.8%	188%
Islamic Index Tracker	(5)	(50)	91%	1,008	976	3%	3.7%	-3.0%	224%
	2,613	8,684	-70%	394,099	378,097	4%			
Close end funds									
Equity	-	-	-	19,501	17,743	10%	10%	0%	20956%
Balanced	-	-	-	1,081	1,054	3%	3%	-4%	169%
Income	-	-	-	1,109	1,098	1%	12%	5%	147%
				21,691	19,895	9%			
Pension funds									
General Pension Fund	(6)	20	-130%	2,634	2,510	5%	8.9%	6.0%	49%
Islamic Pension Fund	120	58	109%	4,035	3,765	7%	13.0%	3.1%	319%
	114	78	47%	6,668	6,275	6%			
	2,727	8,762	-69%	422,458	404,266	-4%			

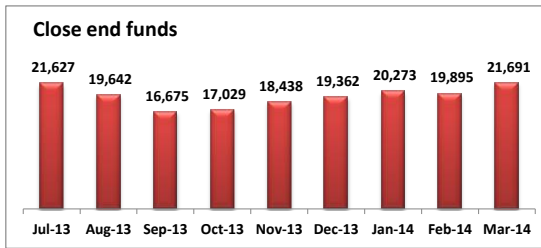
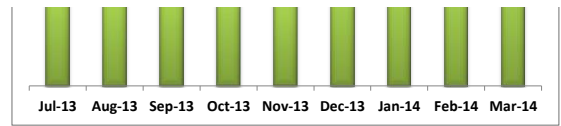
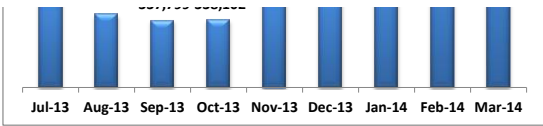
* Based on weighted average return of industry

SALES (PKR in Million)

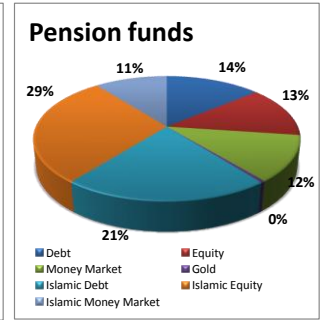
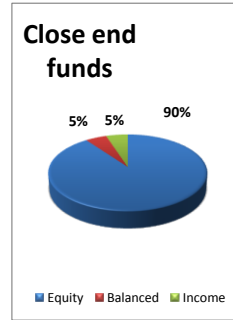
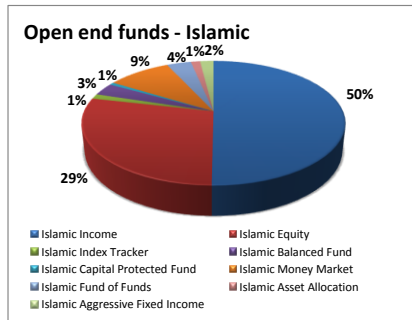
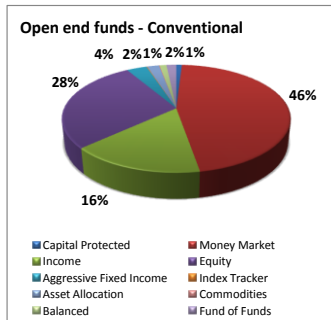


NET ASSETS (PKR in Million)



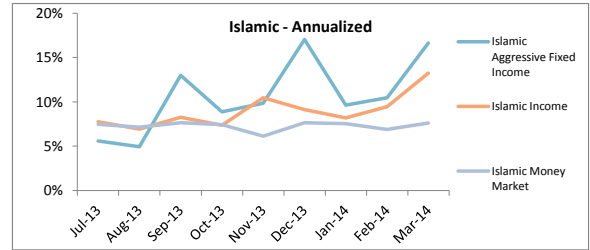
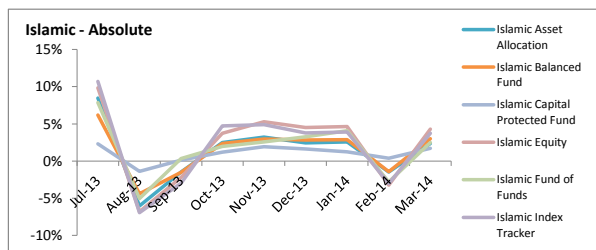
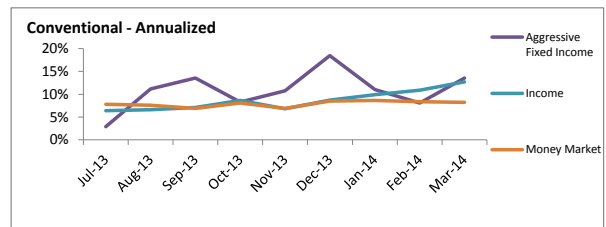
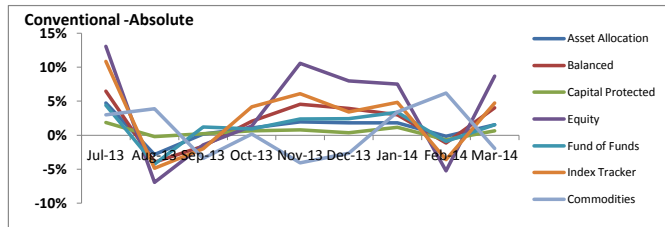


Fund category as at March 31, 2014

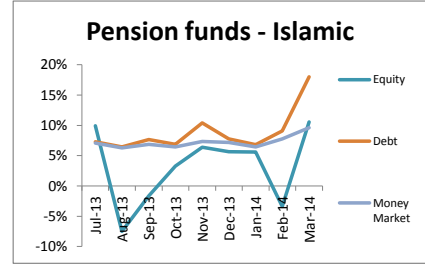
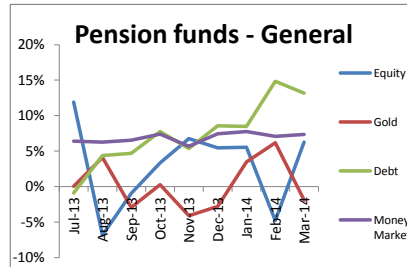
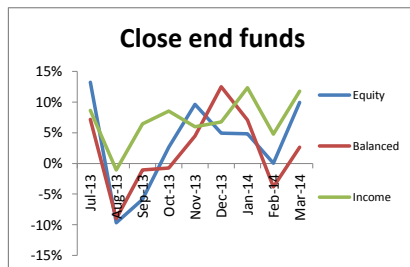


RETURN (Monthly - %)*

Open end funds



Close end funds and pension funds



* Based on weighted average return of industry

NOTE:

The information pertaining to sales, redemptions and net sales for the month March 2014 does not reflect the complete industry picture as it does not include data from PICIC Funds, ABL Investment, KASB Fund, Pak Oman Fund, Habib Asset Management Ltd, NAMCO Fund, NIT Fund, Safeway Fund and UBL Fund Managers as the data was not received from them till the date of this publication.