



# MUFAP

## MUTUAL FUNDS ASSOCIATION OF PAKISTAN

### MONTHLY FACT SHEET

April 2014

#### Overall results

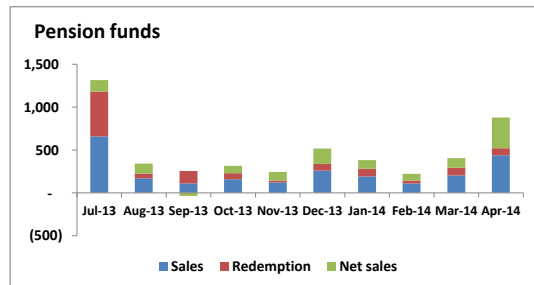
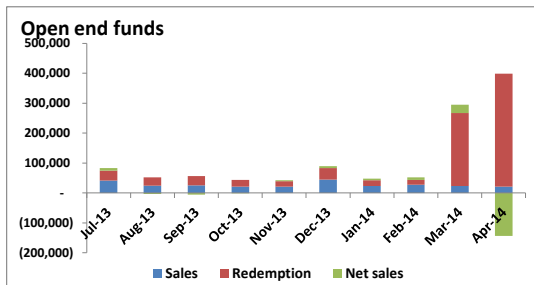
- ✓ Industry sales for the month of April 2014 were PKR 22,132 million and year to date sales were 277,323 million. Redemption for the month totaled as PKR 19,252 million and year to date were PKR 244,920 million.
- ✓ Total Mutual Fund Assets under management (AuM) as of April 2014 were PKR 436,443 million.
- ✓ A fund was launched in the month under the category of Gold by UBL funds.
- ✓ The Income was at the top with the return of 12.9%.

#### Top Line Metrics

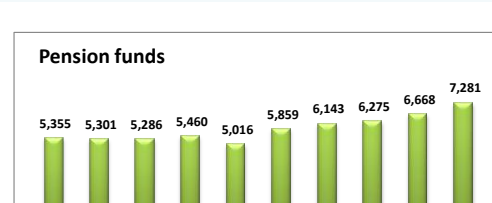
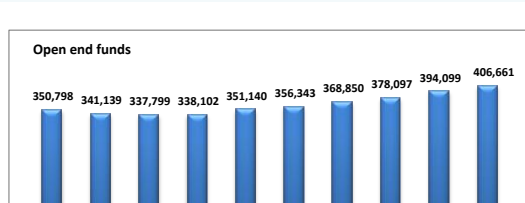
Fund category	Net Sales (PKR Million)			Assets under Management (PKR Million)			Return (%)*		
	Apr-14	Mar-14	MoM	Apr-14	Mar-14	MoM	Apr-14	Mar-14	MoM
<b>Open end funds</b>									
Equity	16	238	-93%	94,783	89,077	6%	6.5%	8.7%	-25%
Income	3,534	1,326	167%	57,953	50,549	15%	12.9%	12.7%	1%
Money Market	(507)	(2,254)	78%	143,575	146,207	-2%	9.0%	8.2%	10%
Aggressive Fixed Income	654	612	7%	11,591	10,884	6%	12.6%	13.5%	-7%
Asset Allocation	(210)	424	-149%	6,398	6,365	1%	2.1%	1.5%	38%
Balanced	3	(25)	114%	3,755	3,636	3%	3.5%	4.0%	-13%
Capital Protected	(16)	1,674	-101%	3,035	3,015	1%	1.2%	0.7%	82%
Commodities	(3)	(8)	63%	362	361	0%	2.0%	-1.9%	203%
Fund of Funds	35	(1)	6752%	5,463	5,304	3%	2.4%	1.5%	55%
Index Tracker	(1)	(5)	86%	410	383	7%	5.9%	4.7%	25%
Islamic Equity	29	802	-96%	23,277	22,221	5%	3.8%	4.3%	-11%
Islamic Income	247	(954)	126%	39,804	39,296	1%	4.8%	13.2%	-64%
Islamic Money Market	(1,362)	675	-302%	5,586	7,320	-24%	6.0%	7.6%	-22%
Islamic Aggressive Fixed Income	80	(47)	271%	1,804	1,542	17%	9.3%	16.6%	-44%
Islamic Asset Allocation	37	(2)	2023%	1,135	1,074	6%	1.8%	2.3%	-22%
Islamic Balanced Fund	68	146	-54%	2,673	2,546	5%	2.5%	3.0%	-17%
Islamic Capital Protected Fund	-	(0)	100%	532	527	1%	1.0%	1.7%	-44%
Islamic Fund of Funds	7	15	-56%	3,573	2,783	28%	1.9%	2.5%	-23%
Islamic Index Tracker	(89)	(5)	-1810%	952	1,008	-6%	3.1%	3.7%	-17%
	<b>2,521</b>	<b>2,613</b>	<b>-4%</b>	<b>406,661</b>	<b>394,099</b>	<b>3%</b>			
<b>Close end funds</b>									
Equity	-	-	-	20,290	19,501	4%	4%	10%	-59%
Balanced	-	-	-	1,104	1,081	2%	2%	3%	-20%
Income	-	-	-	1,107	1,109	0%	-1%	12%	-109%
				<b>22,501</b>	<b>21,691</b>	<b>4%</b>			
<b>Pension funds</b>									
General Pension Fund	136	(6)	2330%	2,882	2,634	9%	9.6%	8.9%	7%
Islamic Pension Fund	222	120	84%	4,399	4,035	9%	6.2%	13.0%	-52%
	<b>358</b>	<b>114</b>	<b>213%</b>	<b>7,281</b>	<b>6,668</b>	<b>9%</b>			
	<b>2,880</b>	<b>2,727</b>	<b>6%</b>	<b>436,443</b>	<b>422,458</b>	<b>-3%</b>			

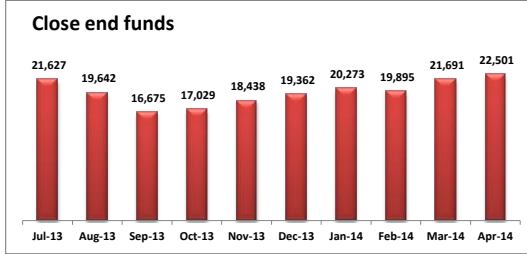
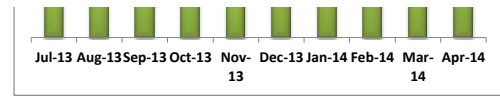
\* Based on weighted average return of industry

#### SALES (PKR in Million)

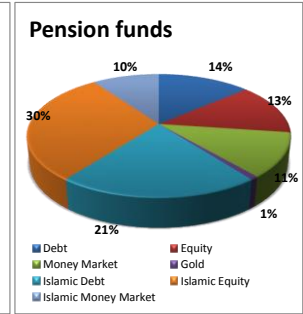
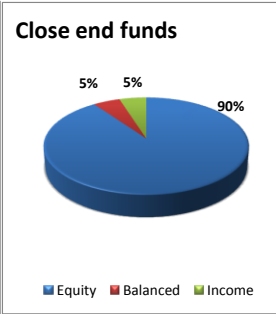
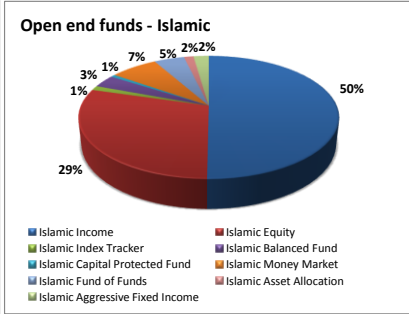
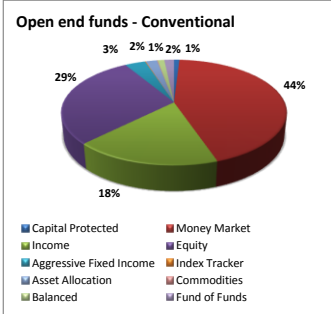


#### NET ASSETS (PKR in Million)



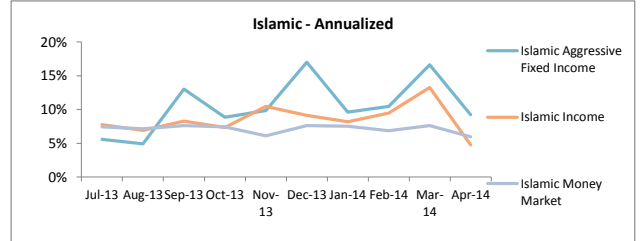
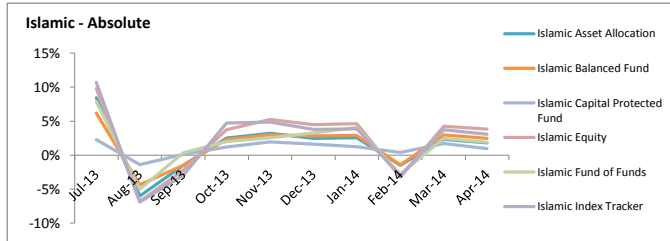
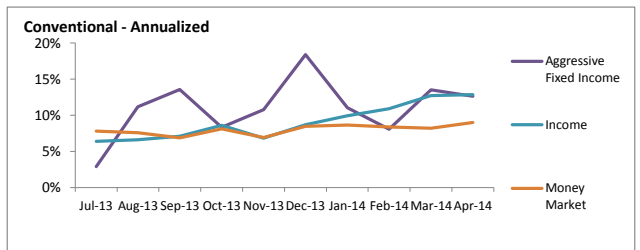
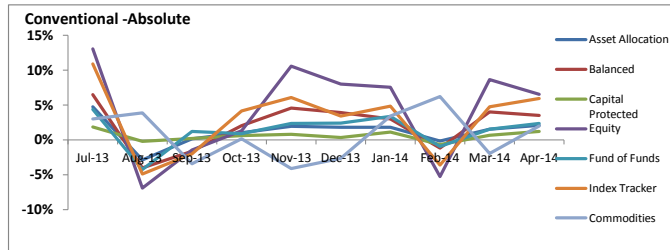


### Fund category as at April 31, 2014

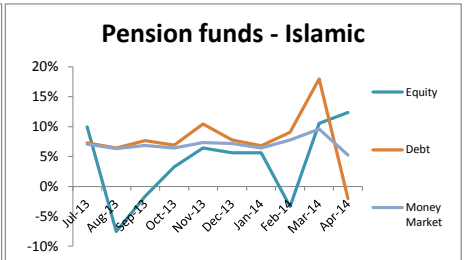
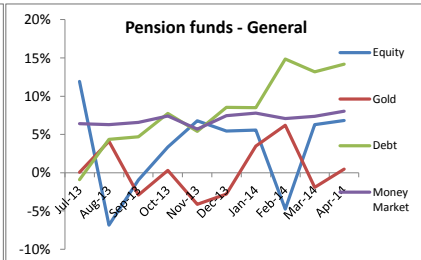
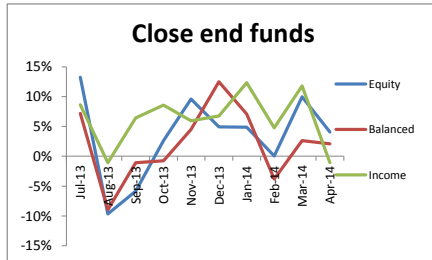


### RETURN (Monthly - %) \*

#### Open end funds



#### Close end funds and pension funds



\* Based on weighted average return of industry

#### NOTE:

The information pertaining to sales, redemptions and net sales for the month April 2014 does not reflect the complete industry picture as it does not include data from PICIC Funds, ABL Investment, KASB Fund, Pak Oman Fund, Habib Asset Management Ltd, NAMCO Fund, NIT Fund, Safeway Fund and UBL Fund Managers as the data was not received from them till the date of this publication.