



Highlights

PKR 417,454 million ↑ 1%
 (PKR 411,725 million in October 2014)
 Total assets as at November 2014

PKR 115,938 million ↓ 2%
 (PKR 118,242 million in October 2014)
 Highest assets in the Money market category as at November 2014

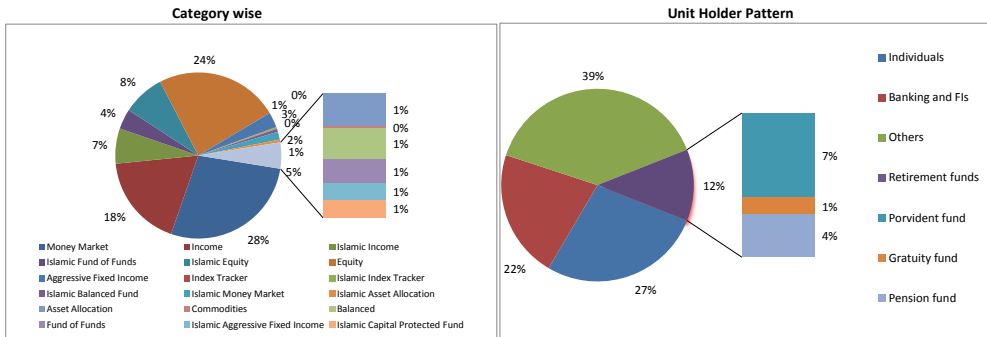
16.78 % Return on Income ↓ 3%
 (17.22 % in October 2014)
 Highest return for the month of November 2014

PKR 5,093 million ↓ 38%
 (PKR 8,215 million in October 2014)
 Total Net sales for the period November 2014

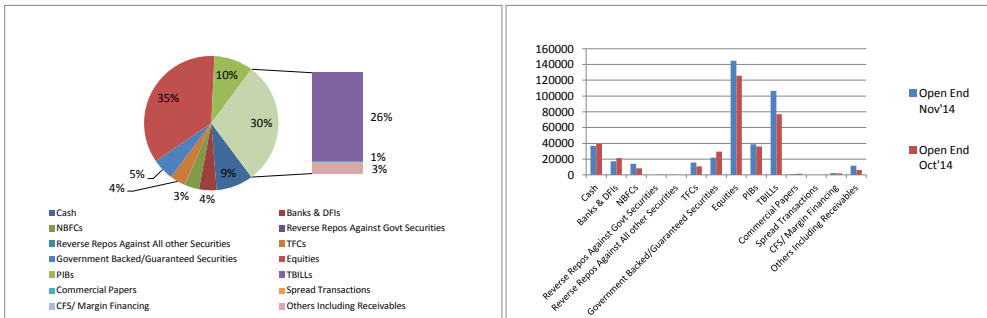
Reasons

The KSE-100 index advanced 2.7% in November 2014 and closed at 31,198 levels , while KMI-30 index advanced around 2.2% to close at 49,787 levels. Positive sentiments created by low inflation, start of monetary easing and successful review by IMF for release of 4th and 5th tranches amounting to US\$1.1bn sent the benchmark KSE100 Index to its historic high of 32,006 on Nov 18, 2014. In the two T-Bill auctions during the month, MoF accepted Rs 492 billion (realized amount) against target of Rs 520 billion. State Bank of Pakistan (SBP) announced its bi-monthly monetary policy on Nov 14 slashing the policy rate by 50 basis points to 9.5 percent highlighting limited impact of the recent goods and favorable trend in global commodity prices.

Industry Size - Assets under Management



Asset Allocation

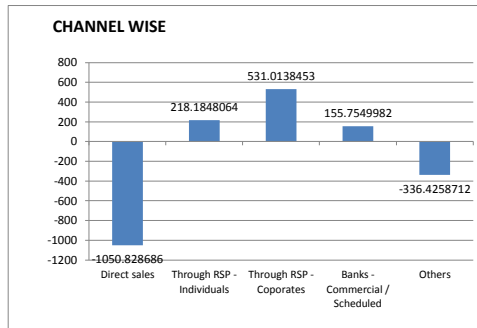
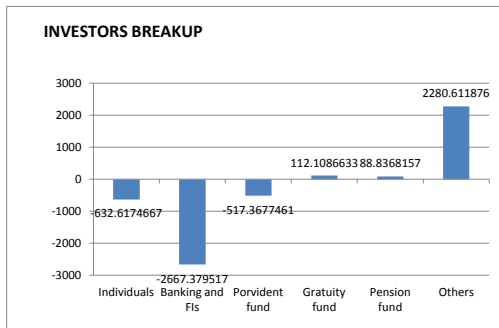


Return (Monthly - %) *

Category	November'14	October'14
Money Market	7.41%	8.54%
Income	16.78%	17.22%
Islamic Income	4.74%	6.73%
Islamic Fund of Funds	2.97%	1.68%
Islamic Equity	4.78%	2.59%
Equity	5.08%	5.00%
Aggressive Fixed Income	10.43%	17.95%
Index Tracker	2.48%	1.62%
Islamic Index Tracker	2.10%	0.50%
Islamic Balanced Fund	1.77%	1.46%
Islamic Money Market	7.43%	6.68%
Islamic Asset Allocation	3.46%	2.88%
Asset Allocation	2.59%	2.51%
Commodities	0.34%	-2.24%
Balanced	2.75%	2.77%
Fund of Funds	2.04%	2.16%
Islamic Aggressive Fixed Income	8.78%	7.05%
Islamic Capital Protected Fund	2.59%	2.49%

* Based on weighted average return of industry

Net Sales (PKR Millions)



NOTE:

The information pertaining to sales, redemptions and net sales for the month November 2014 does not reflect the complete industry picture as it does not include data from AKD Investment, Habib Asset Management, HBL Asset Management and Pak Oman as the data was not received from them till the date of this publication.

Highlights

PKR 9,692 million ↑ 4 %
(PKR 9,224 million in October 2014)
Total assets as at November 2014

PKR 3,023 million ↑ 5 %
(PKR 2,786 million in October 2014)
Highest assets in the equity sub fund category of funds as at November 2014

23.36 % Return on Debt Sub Fund ↑ 1 times
(26.02 % in October 2014)
Highest return for the month of November 2014

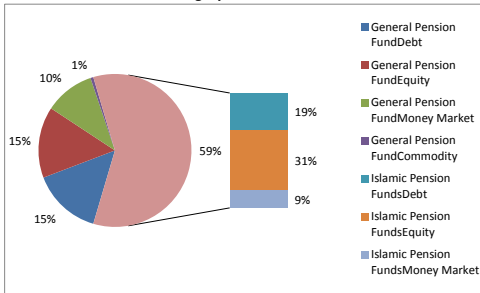
PKR 118 million ↑ 1.7times
(PKR 125 million in October 2014)
Total Net sales for the period November 2014

Reasons

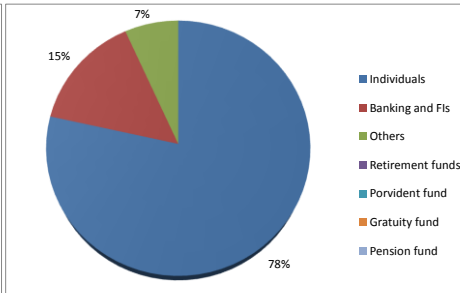
The KSE-100 index advanced 2.7% in November 2014 and closed at 31,198 levels , while KMI-30 index advanced around 2.2% to close at 49,787 levels. Positive sentiments created by low inflation, start of monetary easing and successful review by IMF for release of 4th and 5th tranches amounting to US\$1.1bn sent the benchmark KSE100 Index to its historic high of 32,006 on Nov 18, 2014. In the two T-Bill auctions during the month, MoF accepted Rs 492 billion (realized amount) against target of Rs 520 billion. State Bank of Pakistan (SBP) announced its bi-monthly monetary policy on Nov 14 slashing the policy rate by 50 basis points to 9.5 percent highlighting limited impact of the recent goods and favorable trend in global commodity prices.

Industry Size - Assets under Management

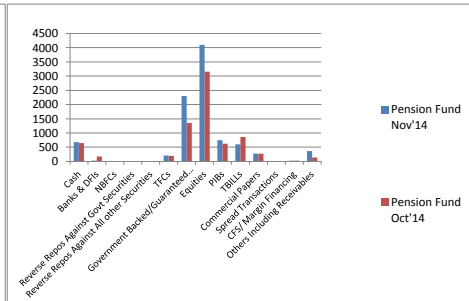
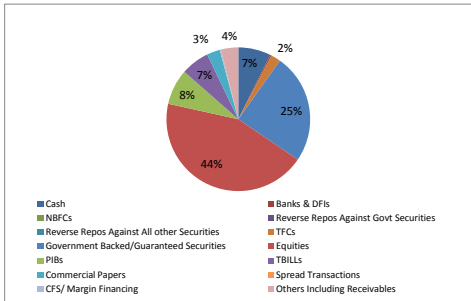
Category wise



Unit Holder Pattern



Asset Allocation

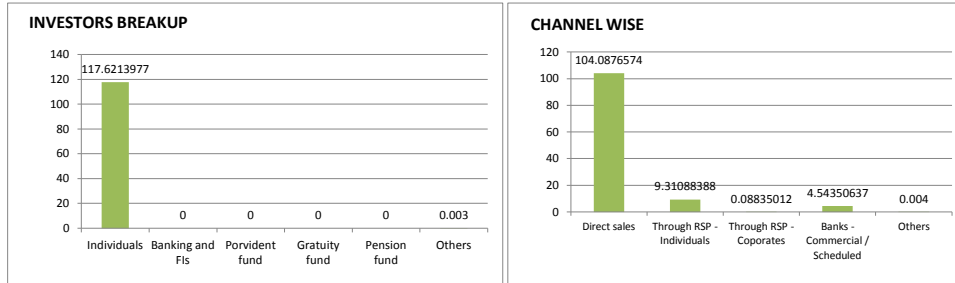


Return (Monthly - %) *

Pension Funds	November'14	October'14
General Pension Fund	37.90%	37.86%
Islamic Pension Fund	9.75%	15.34%

* Based on weighted average return of industry

Net Sales (PKR Millions)



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Highlights

PKR 19,045 million ↑ 2%
 (PKR 18,689 million in October 2014)
 Total assets as at November 2014

PKR 17,956 million ↑ 2%
 (PKR 17,532 million in October 2014)
 Highest assets in the equity category of funds as at November 2014

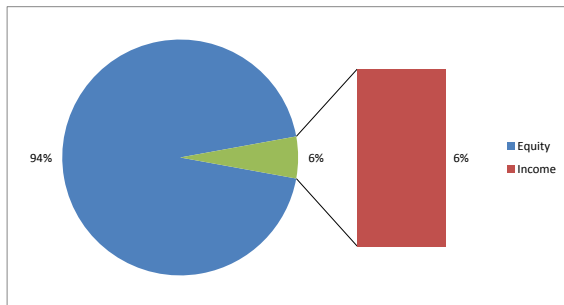
4.7 % Return on Income ↑ 0.7 times
 (2.65% in October 2014)
 Highest return for the month of November 2014

Reasons

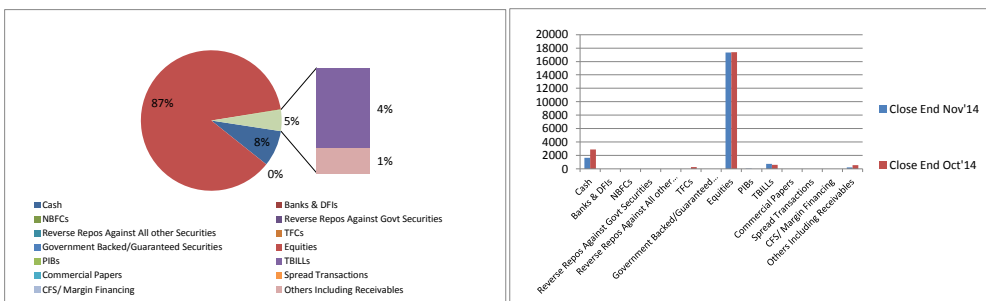
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Industry Size - Assets under Management

Category wise



Asset Allocation



Return (Monthly - %) *

Category	November'14	October'14
Equity	2.44%	1.45%
Income	4.70%	2.65%

* Based on weighted average return of industry

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