



Highlights

PKR 459,023 million ↑ 7%

(PKR 429,027 million in December 2014)

Total assets as at January 2015

PKR 113,193 million ↑ 8%

(PKR 104,488 million in December 2014)

Highest assets in the Equity category as at January 2015

25.66 % Return on Fixed Income ↑ 0.3 times

(19.68 % in December 2014)

Highest return for the month of January 2015

PKR 8,179 million ↑ 2.4 times

(PKR 2,383 million in December 2014)

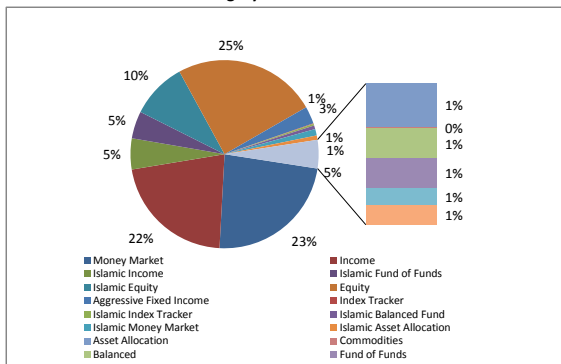
Total Net sales for the period January 2015

Reasons

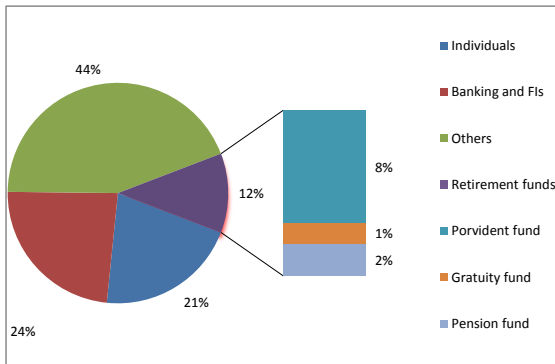
The stock market got off to a spectacular start in the 1st month of CY15 with the benchmark KSE 100 Index climbing by 2,313 points or 7.2% bringing the FY15 return to 16%. Key drivers for this upbeat performance of the stock market during January were improving key economic indicators as reflected in declining inflation and interest rates. State Bank of Pakistan (SBP) announced its bi-monthly monetary policy on Jan 24 with reduction in policy rate by 100 basis points (1%) to 8.5 percent.

Industry Size - Assets under Management

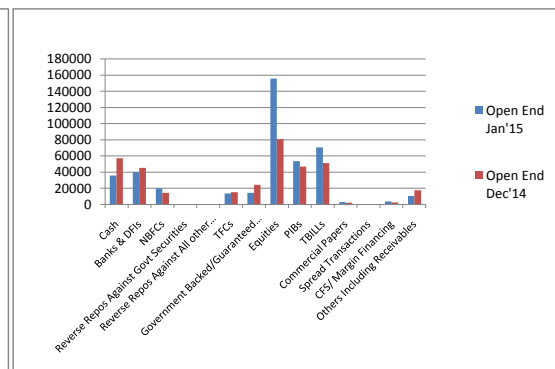
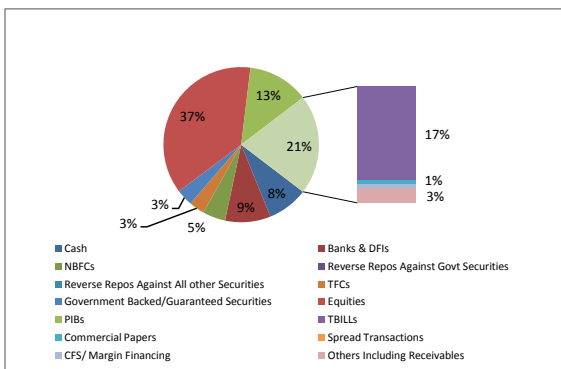
Category wise



Unit Holder Pattern



Asset Allocation

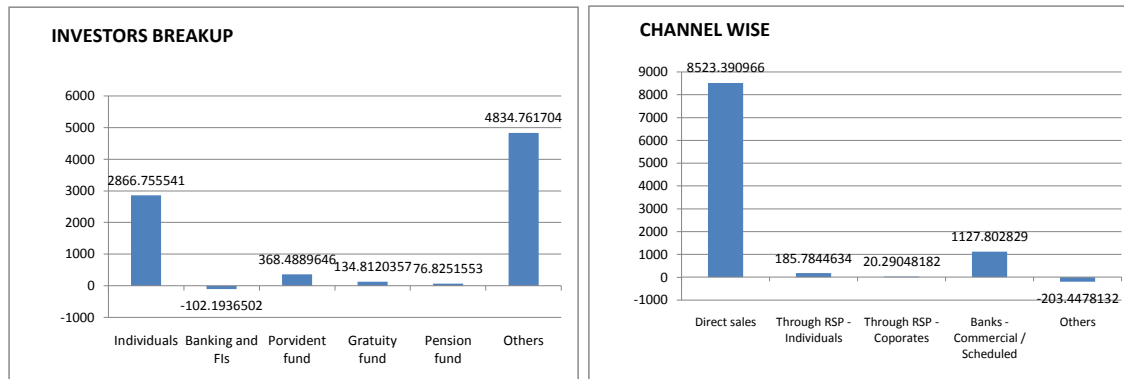


Return (Monthly - %) *

Category	January'15	December'14
Money Market	9.54%	7.17%
Income	23.16%	18.02%
Islamic Income	12.02%	7.38%
Islamic Fund of Funds	7.12%	1.14%
Islamic Equity	8.54%	1.58%
Equity	6.75%	1.88%
Aggressive Fixed Income	25.66%	19.68%
Index Tracker	6.98%	2.81%
Islamic Index Tracker	6.00%	1.30%
Islamic Balanced Fund	5.15%	2.16%
Islamic Money Market	8.84%	6.76%
Islamic Asset Allocation	8.44%	2.68%
Asset Allocation	5.22%	2.58%
Commodities	6.52%	-2.22%
Balanced	6.25%	2.61%
Fund of Funds	5.10%	2.02%
Islamic Aggressive Fixed Income	8.46%	6.86%
Islamic Capital Protected Fund	6.47%	2.51%

* Based on weighted average return of industry

Net Sales (PKR Millions)



NOTE:


The information pertaining to sales, redemptions and net sales for the month January 2015 does not reflect the complete industry picture as it does not include data from HABIL ASSET MANAGEMENT, PICIC, and UBL FUNDS as the data was not received from them till the date of this publication.





MONTHLY FACT SHEET - PENSION FUNDS JANUARY 31, 2015

Highlights

PKR 10,428 million  **4 %**
(PKR 10,028 million in December 2014)
Total assets as at January 2015

PKR 3,342 million  **9 %**
(PKR 3,064 million in December 2014)
Highest assets in the equity sub fund category of funds as at January 2015

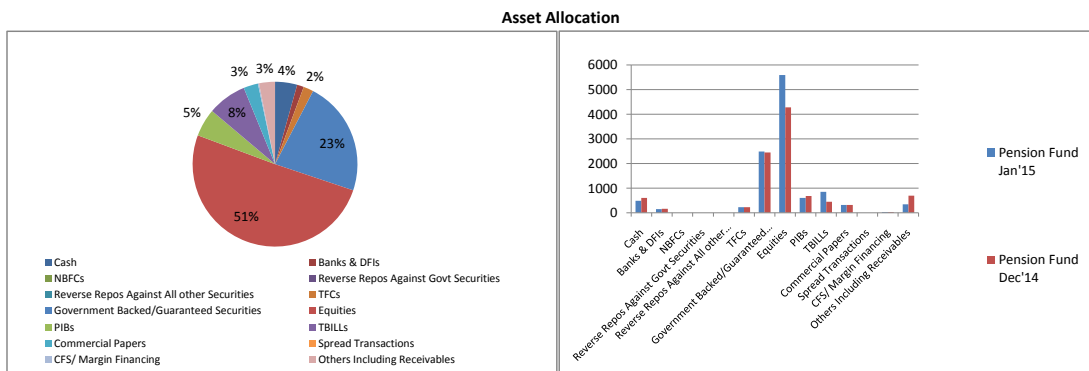
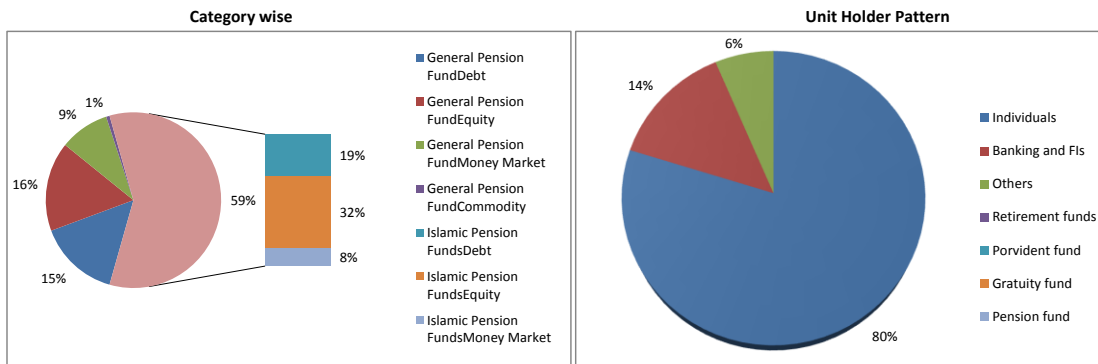
29.70 % Return on Debt Sub Fund  **2 %**
(29.13 % in December 2014)
Highest return for the month of January 2015

PKR 425 million  **2.13 times**
(PKR 136 million in December 2014)
Total Net sales for the period January 2015

Reasons

The stock market got off to a spectacular start in the 1st month of CY15 with the benchmark KSE 100 Inde climbing by 2,313 points or 7.2% bringin the FY15 return to 16%. Key drivers for this upbeat performance of the stock market during January were improving key economic indicators as reflected in declining inflation and interest rates.State Bank of Pakistan (SBP) announced its bi-monthly monetary policy on Jan 24 with reduction in policy rate by 100 basis points (1%) to 8.5 percent.

Industry Size - Assets under Management

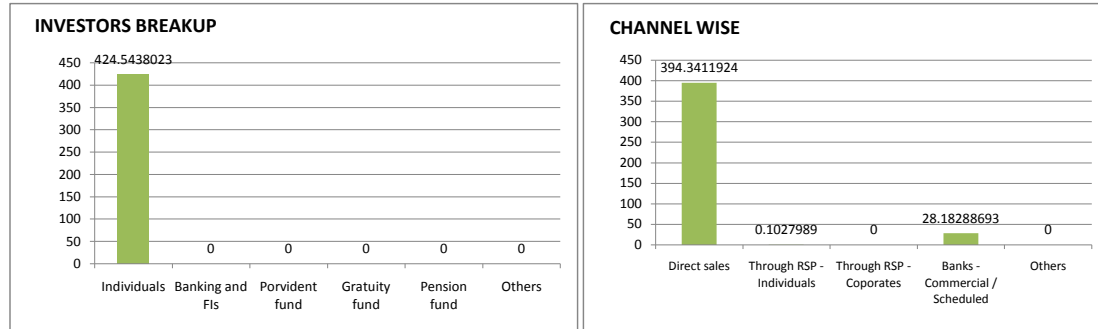


Return (Monthly - %) *

Pension Funds	January'15	December'14
General Pension Fund	53.54%	40.60%
Islamic Pension Fund	21.60%	14.05%

* Based on weighted average return of industry

Net Sales (PKR Millions)




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Highlights

PKR 20,110 million  **3%**
 (PKR 19,523 million in December 2014)
 Total assets as at January 2015

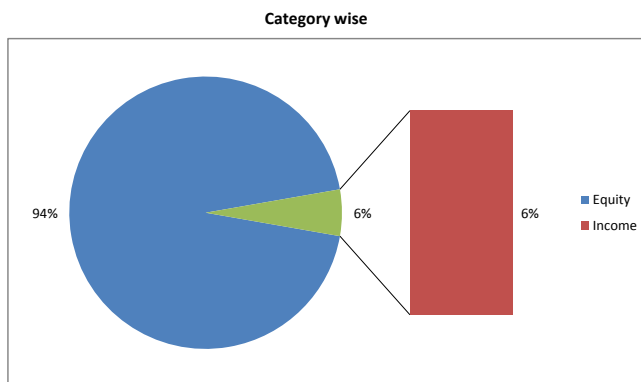
PKR 19,003 million  **3%**
 (PKR 18,422 million in December 2014)
 Highest assets in the equity category of funds as at January 2015

6.42 % Return on Equity  **6.42%**
 (0 % in December 2014)
 Highest return for the month of January 2015

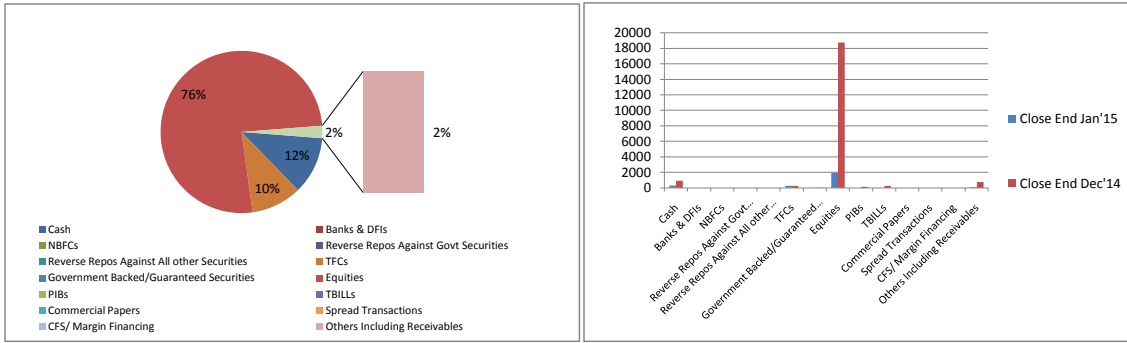
Reasons

The stock market got off to a spectacular start in the 1st month of CY15 with the benchmark KSE 100 Inde climbing by 2,313 points or 7.2% bringin the FY15 return to 16%. Key drivers for this upbeat performance of the stock market during January were improving key economic indicators as reflected in declining inflation and interest rates.State Bank of Pakistan (SBP) announced its bi-monthly monetary policy on Jan 24 with reduction in policy rate by 100 basis points (1%) to 8.5 percent.

Industry Size - Assets under Management



Asset Allocation



Return (Monthly - %) *

Category	January'15	December'14
Equity	2.69%	2.61%
Income	6.42%	0.00%

* Based on weighted average return of industry

NOTE:

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