



MONTHLY FACT SHEET - OPEN END FUNDS MARCH 31, 2015

Highlights

PKR 453,621 million ↓ 3%
(PKR 466,290 million in February 2015)
Total assets as at March 2015

PKR 110,295 million ↑ 5%
(PKR 105,267 million in February 2015)
Highest assets in the Income category as at March 2015

11.11 % Return on Income ↑ 9%
(10.23 % in February 2015)
Highest return for the month of March 2015

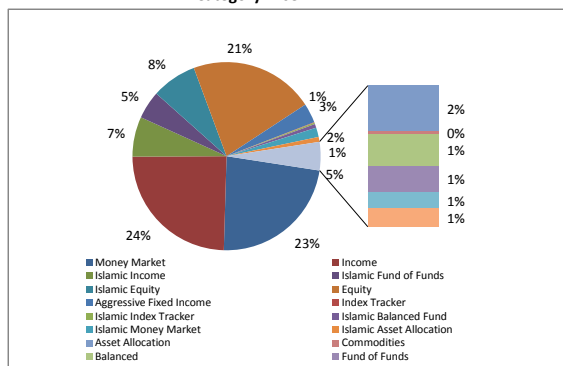
PKR 6,858 million ↓ 0.65 times
(PKR 19,643 million in February 2015)
Total Net sales for the period March 2015

Reasons

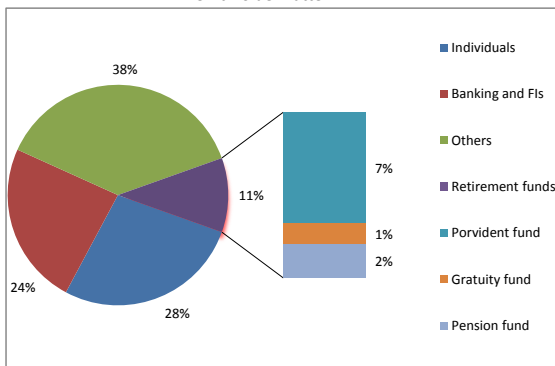
Contrary to the broader market expectations and defying improving macroeconomic indicators, the stock market took a plunge during March extending the losses of February. The benchmark KSE 100 Index declined by 10.1% or 3,398 points during the month to close at 30,234. We attribute the recent steep fall in the stock market to selling by a foreign hedge fund facing heavy redemptions. Subsequently, forced selling by the leveraged retailers and mutual funds further unnerved the market participants.

Industry Size - Assets under Management

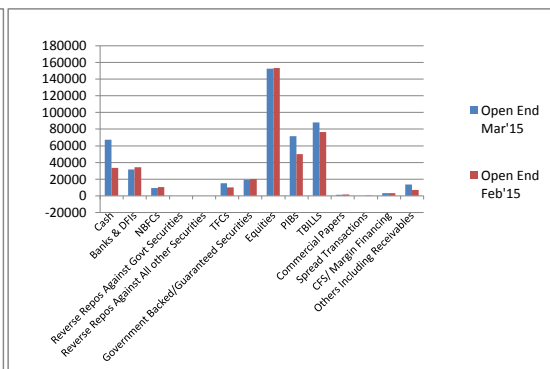
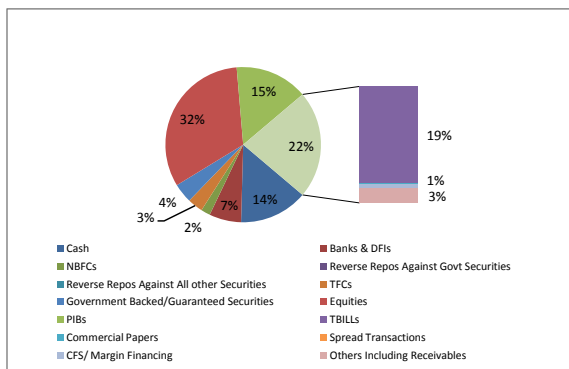
Category wise



Unit Holder Pattern



Asset Allocation

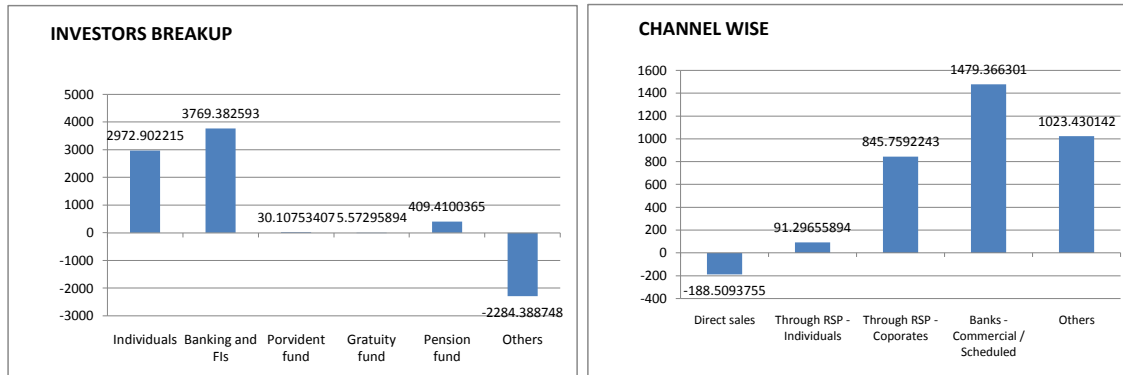


Return (Monthly - %) *

Category	March'15	February'15
Money Market	7.21%	7.13%
Income	11.11%	10.23%
Islamic Income	7.47%	2.39%
Islamic Fund of Funds	-7.02%	-0.96%
Islamic Equity	-9.28%	-0.77%
Equity	-10.97%	-2.41%
Aggressive Fixed Income	8.72%	10.19%
Index Tracker	-10.08%	0.73%
Islamic Index Tracker	-7.50%	0.00%
Islamic Balanced Fund	-5.10%	0.00%
Islamic Money Market	6.44%	1.56%
Islamic Asset Allocation	-4.76%	-0.84%
Asset Allocation	-3.62%	-0.21%
Commodities	-1.52%	-4.15%
Balanced	-7.29%	0.40%
Fund of Funds	-5.18%	-1.74%
Islamic Aggressive Fixed Income	6.06%	7.52%
Islamic Capital Protected Fund	-5.13%	-0.53%
Capital Protected	-0.31%	0.49%

* Based on weighted average return of industry

Net Sales (PKR Millions)



NOTE:


The information pertaining to sales, redemptions and net sales for the month March 2015 does not reflect the complete industry picture as it does not include data from Habib Asset Management , Kasb Funds , Namco and Ubl Funds as the data was not received from them till the date of this publication.





MONTHLY FACT SHEET - PENSION FUNDS MARCH 31, 2015

Highlights

PKR 10,728 million  2 %
(PKR 10,921 million in February 2015)
Total assets as at March 2015

PKR 3,312 million  4 %
(PKR 3,448 million in February 2015)
Highest assets in the Islamic equity sub fund category of funds as at March 2015

11.65 % Return on Debt Sub Fund  5 %
(12.32 % in February 2015)
Highest return for the month of March 2015

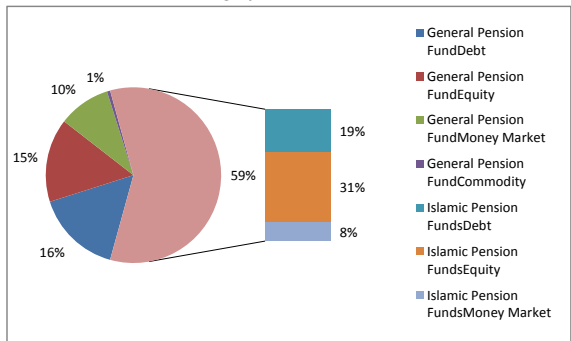
PKR 232 million  0.26 times
(PKR 313 million in February 2015)
Total Net sales for the period March 2015

Reasons

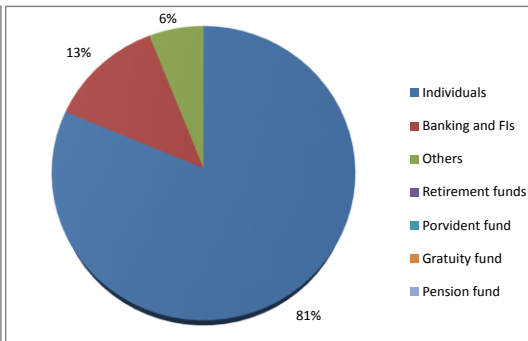
Contrary to the broader market expectations and defying improving macroeconomic indicators, the stock market took a plunge during March extending the losses of February. The benchmark KSE 100 Index declined by 10.1% or 3,398 points during the month to close at 30,234. We attribute the recent steep fall in the stock market to selling by a foreign hedge fund facing heavy redemptions. Subsequently, forced selling by the leveraged retailers and mutual funds further unnerved the market participants.

Industry Size - Assets under Management

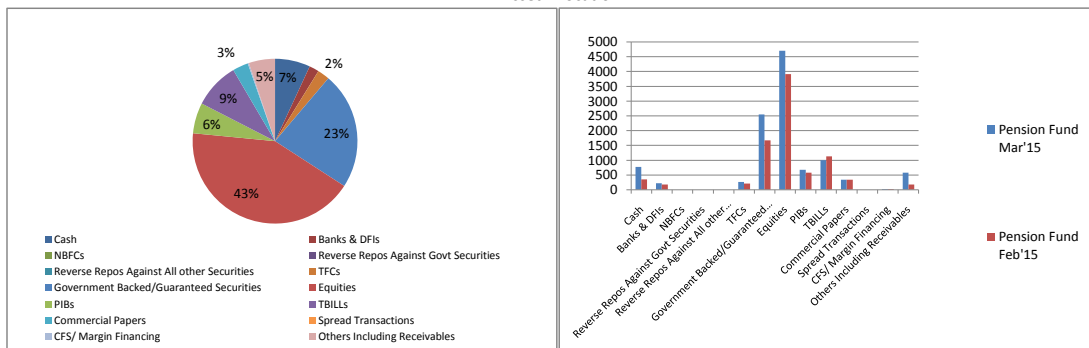
Category wise



Unit Holder Pattern



Asset Allocation

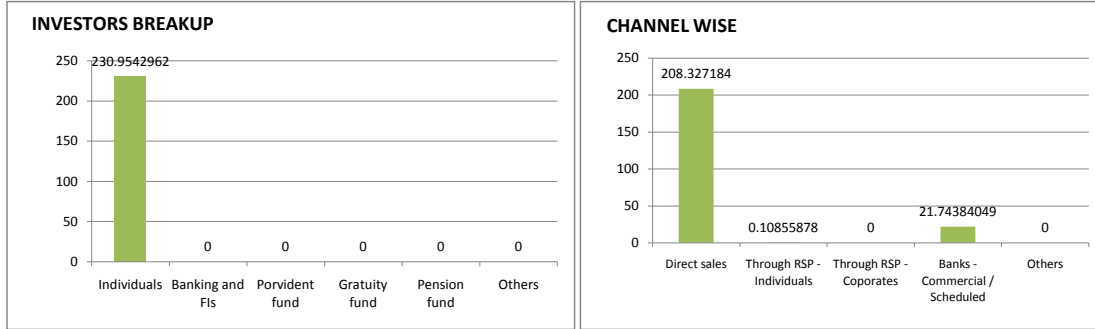


Return (Monthly - %) *

Pension Funds	March'15	February'15
General Pension Fund	7.25%	13.08%
Islamic Pension Fund	5.61%	6.48%

* Based on weighted average return of industry

Net Sales (PKR Millions)



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Highlights

PKR 17,005 million  12 %
 (PKR 19,321 million in February 2015)
 Total assets as at March 2015

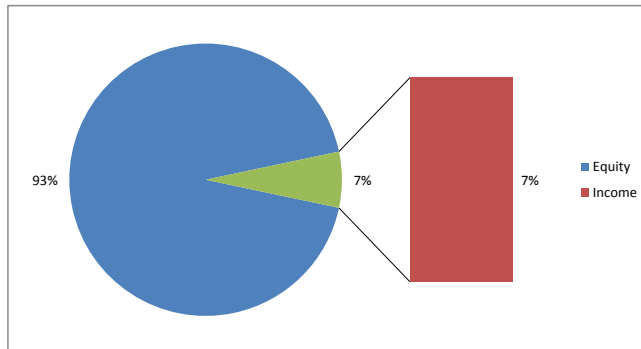
PKR 15,878 million  13 %
 (PKR 18,204 million in February 2015)
 Highest assets in the equity category of funds as at March 2015

Reasons

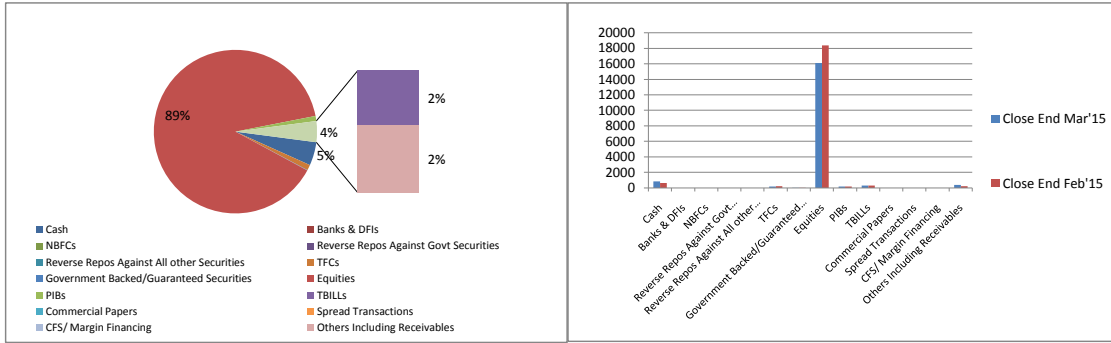
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Industry Size - Assets under Management

Category wise



Asset Allocation



Return (Monthly - %) *

Category	March'15	February'15
Equity	-9.36%	-3.50%
Income	0.00%	0.00%

* Based on weighted average return of industry

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