



Highlights

PKR 477,127 million ↓ 2%
 (PKR 489,357 million in April 2015)
 Total assets as at May 2015

PKR 121,795 million ↑ 4%
 (PKR 117,144 million in April 2015)
 Highest assets in the Income category as at May 2015

6.61 % Return on Shariah Income ↓ 9%
 (7.28 % in April 2015)
 Highest return for the month of May 2015

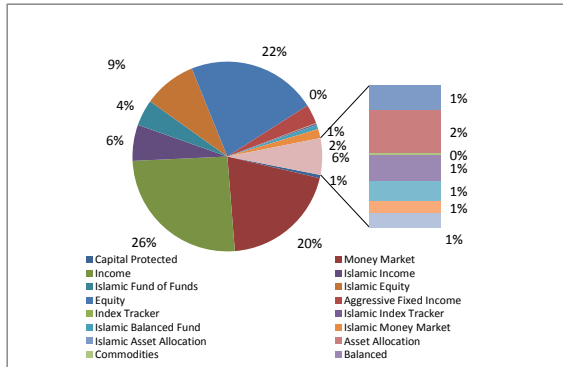
PKR (4,047) million ↓ 1.33 times
 (PKR 12,096 million in April 2015)
 Total Net sales for the period May 2015

Reasons

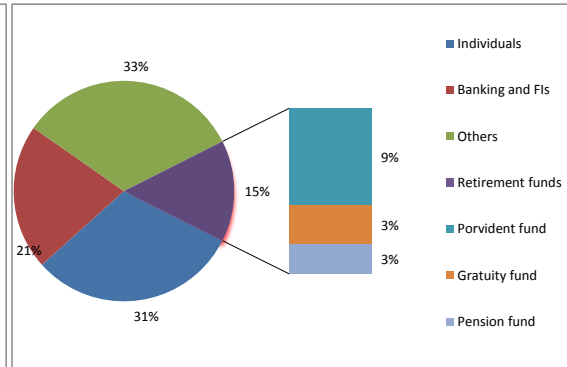
The stock market depicted lackluster performance during May ahead of the federal budget 2015-16 with the benchmark KSE 100 index declining by around 2% taking the CY 15 returns to just 3%. The investment landscape for equities was marked by competing factors. The State Bank of Pakistan (SBP) in its recent Monetary Policy Review Meeting in May reduced discount rate by 100 bps bringing it to 42 years low of 7%.

Industry Size - Assets under Management

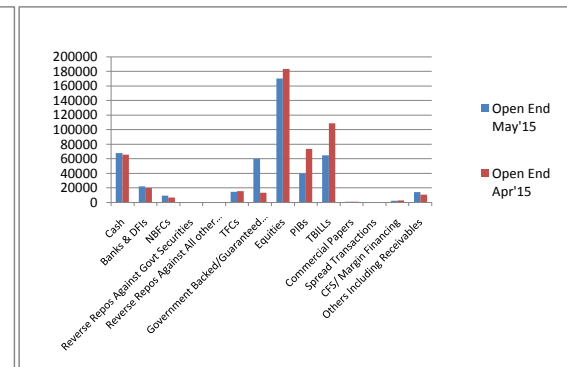
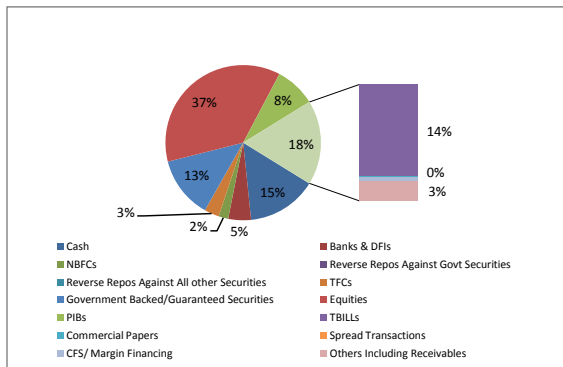
Category wise



Unit Holder Pattern



Asset Allocation

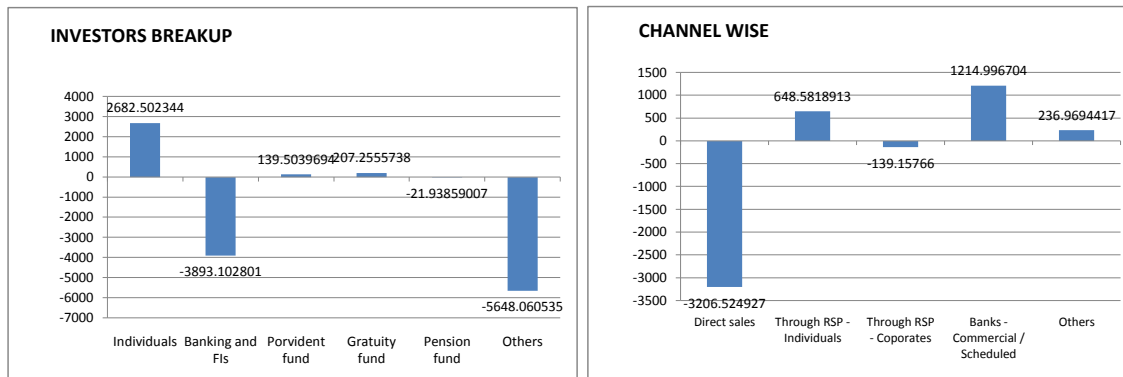


Return (Monthly - %) *

Category	May'15	April'15
Money Market	5.81%	7.89%
Income	4.68%	18.97%
Islamic Income	6.61%	7.28%
Islamic Fund of Funds	-2.16%	7.03%
Islamic Equity	-2.88%	12.69%
Equity	-2.16%	10.68%
Aggressive Fixed Income	1.05%	16.25%
Index Tracker	-2.35%	10.83%
Islamic Index Tracker	-1.10%	11.20%
Islamic Balanced Fund	-0.99%	6.83%
Islamic Money Market	5.23%	7.02%
Islamic Asset Allocation	-0.98%	9.35%
Asset Allocation	-0.75%	6.81%
Commodities	0.97%	0.15%
Balanced	-0.83%	9.13%
Fund of Funds	-1.59%	7.63%
Islamic Aggressive Fixed Income	5.16%	5.68%
Islamic Capital Protected Fund	-1.05%	8.53%
Capital Protected	0.07%	1.60%

* Based on weighted average return of industry

Net Sales (PKR Millions)



NOTE:

The information pertaining to sales, redemptions and net sales for the month May 2015 does not reflect the complete industry picture as it does not include data from Hbl and Pak Oman as the data was not received from them till the date of this publication.



Highlights

PKR 12,109 million ↑ 2 %
 (PKR 11,868 million in April 2015)
 Total assets as at May 2015

PKR 3,984 million ↑ 1 %
 (PKR 3,954 million in April 2015)
 Highest assets in the Islamic equity sub fund category of funds as at May 2015

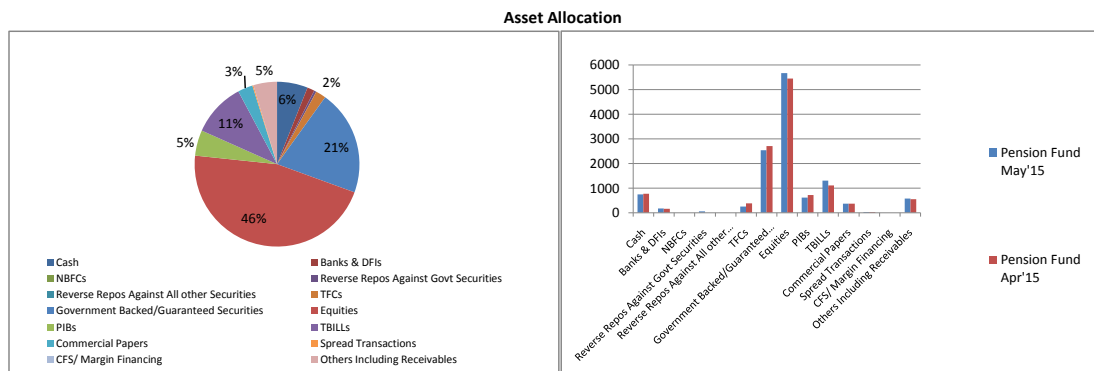
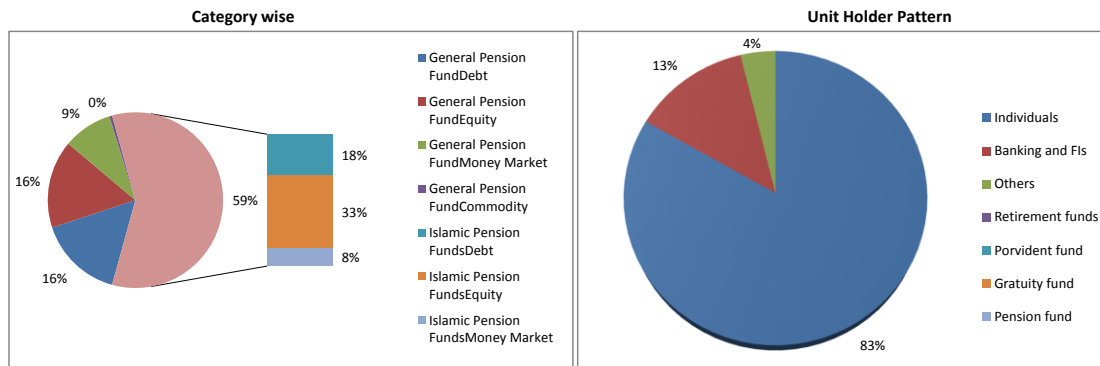
13.25 % Return on Shariah Equity Sub Fund ↓ 0.29 times
 (18.60 % in April 2015)
 Highest return for the month of May 2015

PKR 176 million ↓ 0.57 times
 (PKR 408 million in April 2015)
 Total Net sales for the period May 2015

Reasons

The stock market depicted lackluster performance during May ahead of the federal budget 2015-16 with the benchmark KSE 100 index declining by around 2% taking the CY 15 returns to just 3%. The investment landscape for equities was marked by competing factors. The State Bank of Pakistan (SBP) in its recent Monetary Policy Review Meeting in May reduced discount rate by 100 bps bringing it to 42 years low of 7%.

Industry Size - Assets under Management

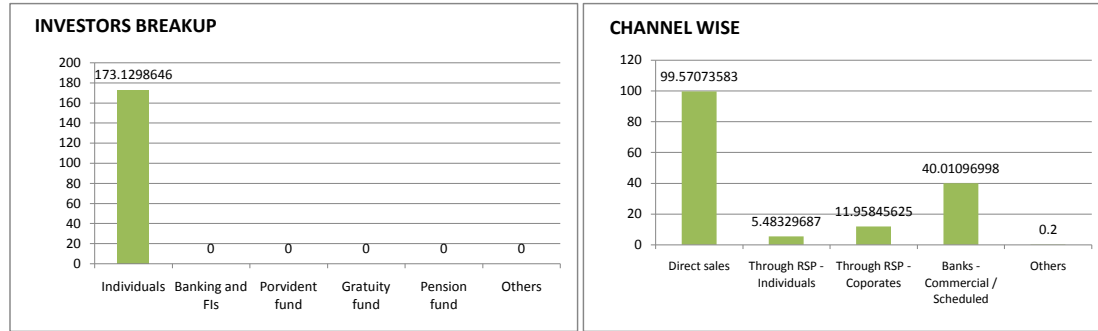


Return (Monthly - %) *

Pension Funds	May'15	April'15
General Pension Fund	9.89%	44.59%
Islamic Pension Fund	33.86%	40.79%

* Based on weighted average return of industry

Net Sales (PKR Millions)



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MONTHLY FACT SHEET - CLOSED END FUNDS MAY 31, 2015

Highlights

PKR 17,078 million  8 %

(PKR 18,587 million in April 2015)

Total assets as at May 2015

PKR 17,078 million  2 %

(PKR 17,453 million in April 2015)

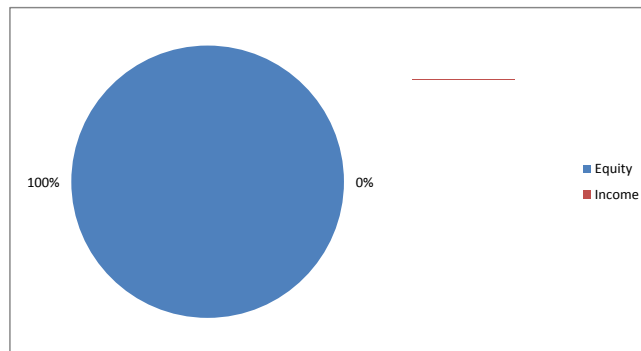
Highest assets in the equity category of funds as at May 2015

Reasons

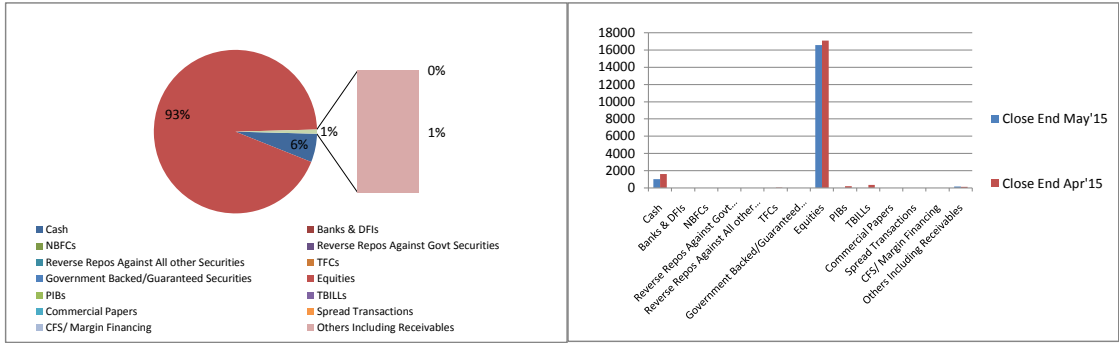
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Industry Size - Assets under Management

Category wise



Asset Allocation



Return (Monthly - %) *

Category	May'15	April'15
Equity	-0.90%	9.95%

* Based on weighted average return of industry

NOTE:

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