



Highlights

PKR 452,523 million ↑ 1.2%
 Total assets as at January 2016
 (PKR 447,106 million in December 2015)

PKR 117,208 million ↑ 1.8%
 Highest assets in the Income category as at January 2016
 (PKR 115,043 million in December 2015)

10.58 % Return on Aggressive Fixed Income ↑ 0.7 times
 Highest return for the month of January 2016
 (6.24 % in December 2015)

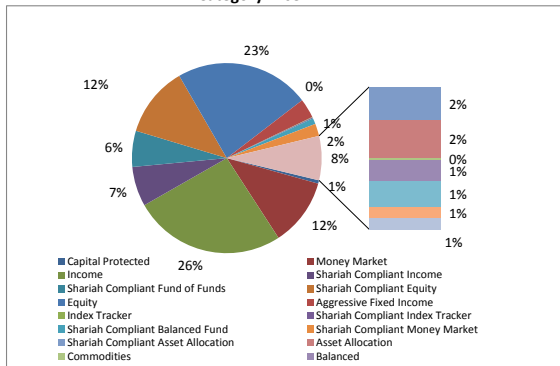
PKR 1,619 million ↓ 1.4 times
 Total Net sales for the period January 2016
 (PKR (3,726) million in December 2015)

Reasons

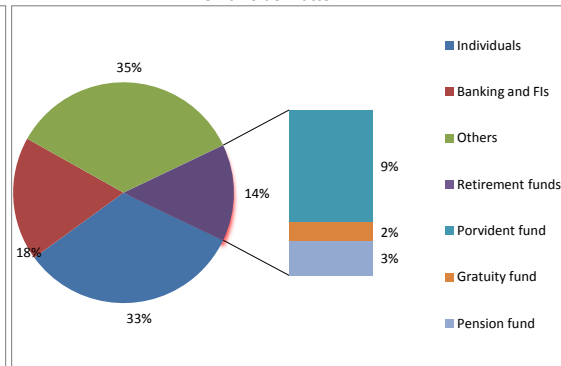
The KSE -100 index decreased by 4.62% (1,517.7 points) to close at 31,298.60 points in January 2016. Against the widespread belief of bullish January effect, local equities struggled, dragged down by Oil & Gas sector on plunging global oil prices, divergent policy moves by the central banks in the developed economies, and rising headlines on the weakening global growth prospects. The Central Bank maintained status quo on the discount rate keeping it constant at 6.5% (SBP Policy Rate at 6%), under its latest monetary policy statement announced on January 30, 2016.

Industry Size - Assets under Management

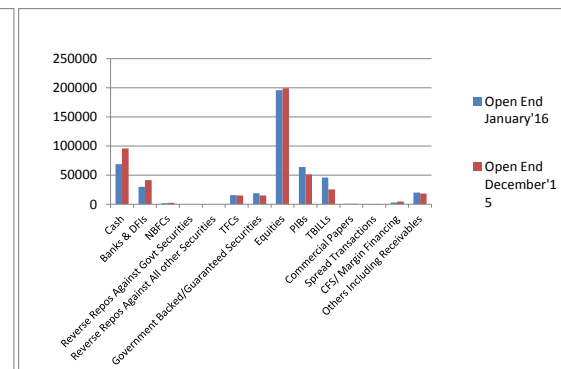
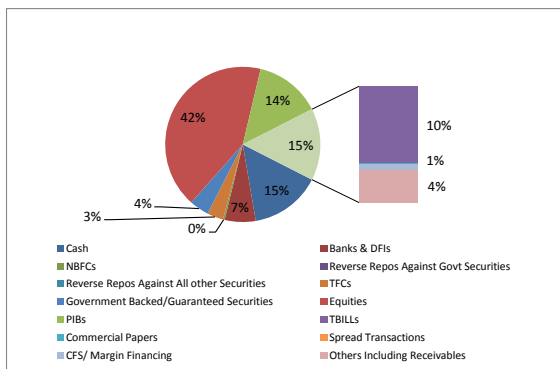
Category wise



Unit Holder Pattern



Asset Allocation



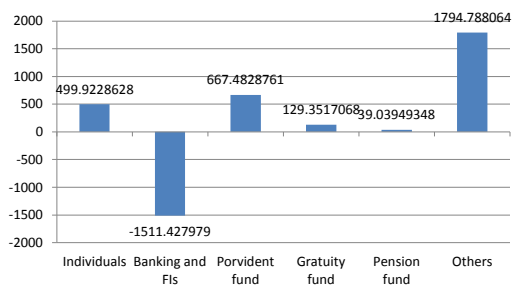
Return (Monthly - %) *

Category	January'16	December'15
Money Market	5.75%	5.03%
Income	8.42%	5.27%
Shariah Compliant Income	3.43%	9.98%
Shariah Compliant Fund of Funds	-0.84%	2.34%
Shariah Compliant Equity	-2.19%	3.32%
Equity	-1.74%	0.53%
Aggressive Fixed Income	10.58%	6.24%
Index Tracker	-4.76%	1.66%
Shariah Compliant Index Tracker	-3.20%	3.60%
Shariah Compliant Balanced Fund	-1.02%	1.97%
Shariah Compliant Money Market	4.63%	4.31%
Shariah Compliant Asset Allocation	-1.10%	2.44%
Asset Allocation	-0.85%	0.96%
Commodities	3.77%	0.00%
Balanced	-1.14%	1.87%
Fund of Funds	-0.34%	0.70%
Shariah Compliant Aggressive Fixed Inco	6.28%	8.45%
Shariah Compliant Capital Protected Fur	-0.84%	1.30%
Capital Protected	-0.03%	0.84%

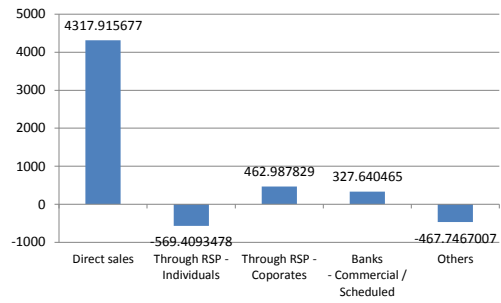
* Based on weighted average return of industry

Net Sales (PKR Millions)

INVESTORS BREAKUP



CHANNEL WISE





MONTHLY FACT SHEET - PENSION FUNDS JANUARY 31, 2016

Highlights

PKR 15,258 million ↑ 2 %
Total assets as at January 2016
(PKR 14,950 million in December 2015)

PKR 5,244 million ↓ 0.6 %
Highest assets in the Islamic equity sub fund category of funds as at January 2016
(PKR 5,276 million in December 2015)

10.08 % Return on Debt Sub Fund ↑ 1times
Highest return for the month of January 2016
(5.01 % in December 2015)

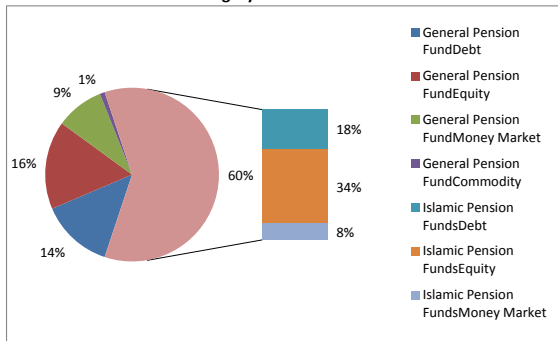
PKR 257 million ↑ 4.8 %
Total Net sales for the period January 2016
(PKR 245 million in December 2015)

Reasons

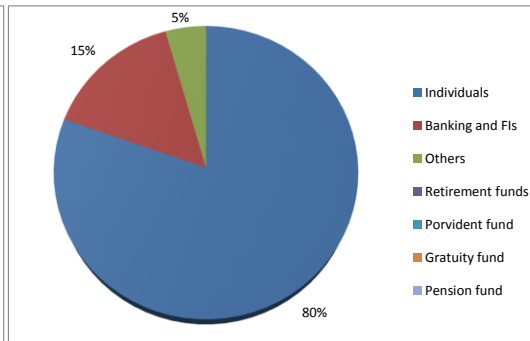
The KSE -100 index decreased by 4.62% (1,517.7 points) to close at 31,298.60 points in January 2016. Against the widespread belief of bullish January effect, local equities struggled, dragged down by Oil & Gas sector on plunging global oil prices, divergent policy moves by the central banks in the developed economies, and rising headlines on the weakening global growth prospects. The Central Bank maintained status quo on the discount rate keeping it constant at 6.5% (SBP Policy Rate at 6%), under its latest monetary policy statement announced on January 30, 2016.

Industry Size - Assets under Management

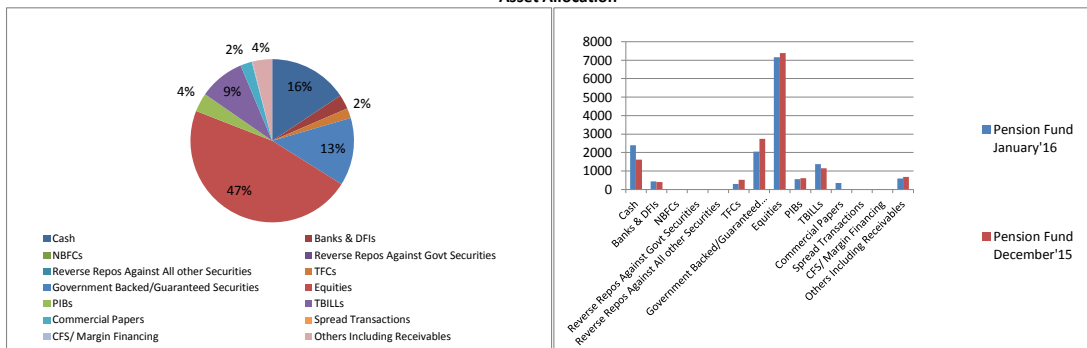
Category wise



Unit Holder Pattern



Asset Allocation

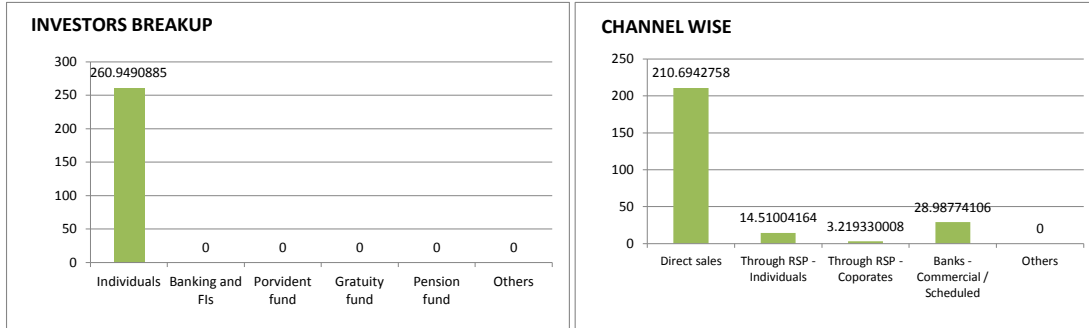


Return (Monthly - %) *

Pension Funds	January'16	December'15
General Pension Fund	17.54%	13.31%
Islamic Pension Fund	-0.40%	18.78%

* Based on weighted average return of industry

Net Sales (PKR Millions)





Highlights

PKR 16,411 million  3%

Total assets as at January 2016

Highest assets in the equity category of funds as at January 2016

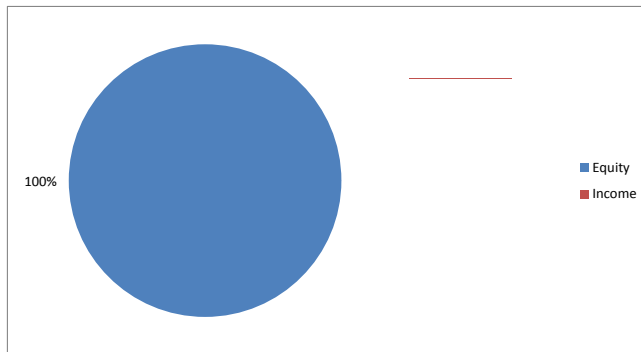
(PKR 16,940 million in December 2015)

Reasons

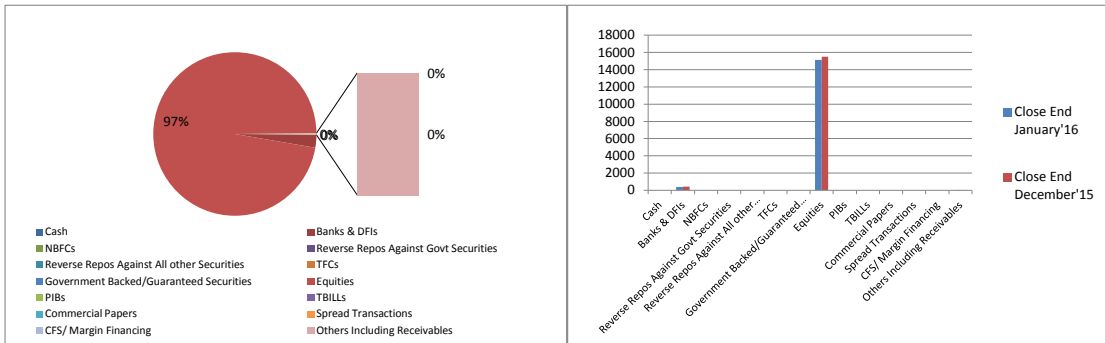
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Industry Size - Assets under Management

Category wise



Asset Allocation



Return (Monthly - %) *

Category	January'16	December'15
Equity	-3.09%	3.67%

* Based on weighted average return of industry