MUFAP

Mutual Funds Association of Pakistan

MONTHLY FACT SHEET - OPEN END FUNDS

DECEMBER 31, 2016

Highlights

PKR 587,048 million ⇧ 6.2 %

Total assets as at December 2016

(PKR 552,674 million in November 2016)

PKR 158,882 million ⇧ 15.6 %

Highest assets in the Equity category as at December 2016

(PKR 137,404 million in November 2016)

23.89 % Return on Equity Category ⇧ 0.4 times

Highest return for the month of December 2016

(16.62 % in November 2016)

PKR (6,041) million ⇩ 1.2 times

Total Net sales for the month of December 2016

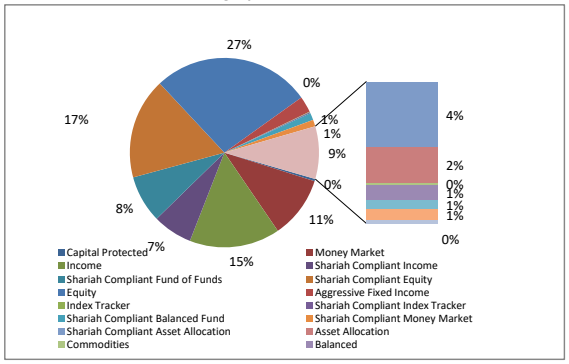
(PKR 26,512 million in November 2016)

Overview

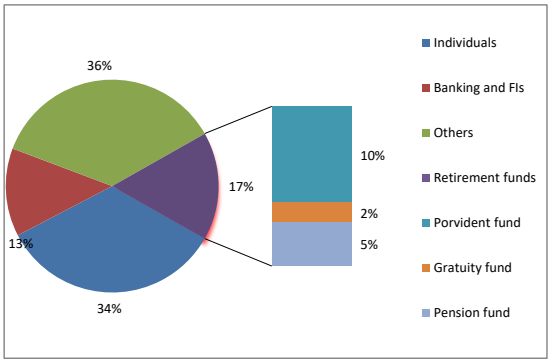
KSE-100 index increased by 12.16% (5,184.6 points) to close at 47,806.97 points in December 2016. We attribute this exceptional performance of the stock market to multiple factors including (i) optimistic macroeconomic outlook on the back of kick-start of CPEC related investment in the energy & infrastructure projects; (ii) reclassification of PSX into MSCI Emerging Market index raising expectations of large portfolio inflows ; (iii) sharp recovery in global oil prices that still hover at around 50% discount to their peak level; (iv) growing expectation of global policy shift from monetary accommodation to fiscal stimulus to reinvigorate economic growth; and (v) abundant local liquidity amid ultra-low yields on the fixed income avenues and inflows to equities on the back of new taxation measure for real estate & property market.

Industry Size - Assets under Management

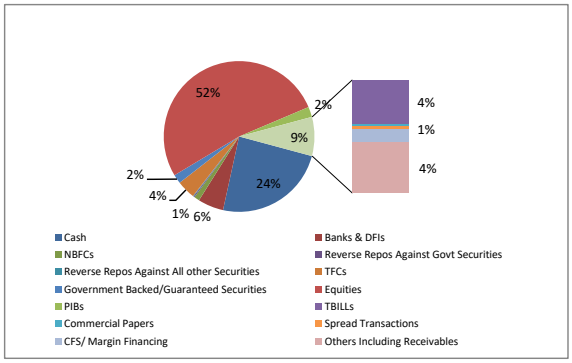
Category wise

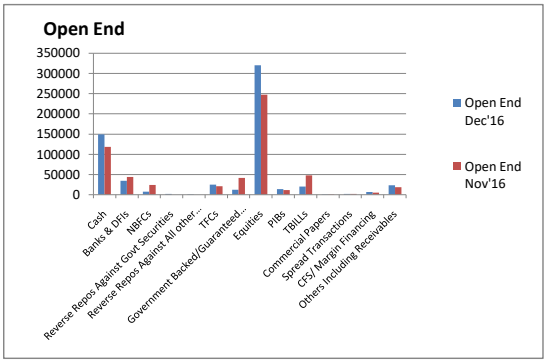


Unit Holder Pattern



Asset Allocation



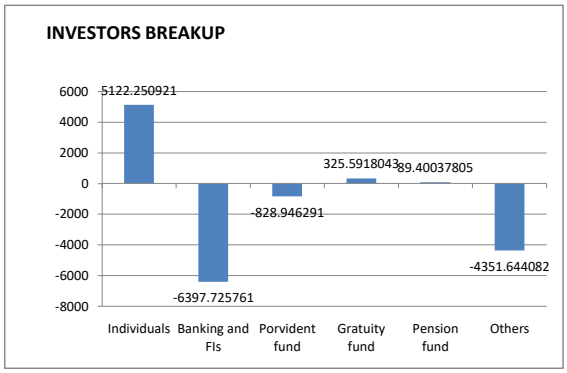


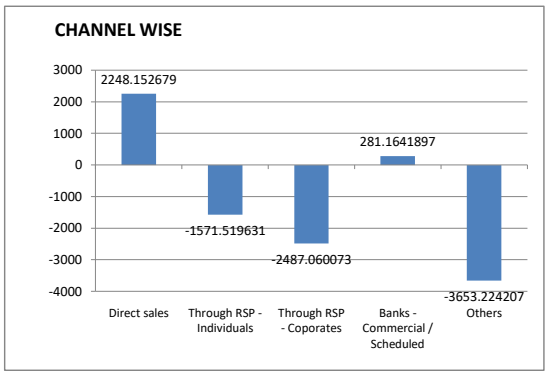
Return (Monthly - %) *

Category	December'16	November'16
Money Market	4.94%	5.13%
Income	3.88%	5.04%
Shariah Compliant Income	2.59%	9.18%
Shariah Compliant Fund of Funds	6.64%	4.40%
Shariah Compliant Equity	11.99%	7.41%
Equity	23.89%	16.62%
Aggressive Fixed Income	3.43%	5.94%
Index Tracker	11.88%	6.59%
Shariah Compliant Index Tracker	14.30%	7.00%
Shariah Compliant Balanced Fund	7.04%	4.03%
Shariah Compliant Money Market	4.65%	4.70%
Shariah Compliant Asset Allocation	7.15%	4.45%
Asset Allocation	5.45%	3.29%
Commodities	-1.43%	-6.06%
Balanced	7.43%	4.65%
Fund of Funds	4.28%	3.05%
Shariah Compliant Aggressive Fixed Inc	4.55%	5.19%
Shariah Compliant Capital Protected Fu	7.55%	5.09%
Capital Protected	0.99%	1.10%

*** Based on weighted average return of industry**

Net Sales (PKR Millions)





NOTE:

The information pertaining to net sales for the month of December 2016 does not reflect the complete industry picture as it does not include data from MCB Asset Management Limited and Pak Oman Asset Management Company Limited as the data was not received from them till the date of this publication. Please note that the figures of investors breakup and channel wise breakup may vary due to different reporting mechanism by channels to AMC.

MUFAP

Mutual Funds Association of Pakistan

MONTHLY FACT SHEET - PENSION FUNDS
DECEMBER 31, 2016

Highlights

PKR 22,395 million ⇧ 11.6%

Total assets as at December 2016

(PKR 20,066 million in November 2016)

PKR 8,961 million ⇧ 13.2 %

Highest assets in the Islamic equity sub fund category of funds as at December 2016

(PKR 7,911 million in November 2016)

11.43 % Return on Shariah Compliant Equity sub fund ⇧ 0.47 times

Highest return for the month of December 2016

(7.75 % in November 2016)

PKR 267 million ⇧ 0.34 times

Total Net sales for the month of December 2016

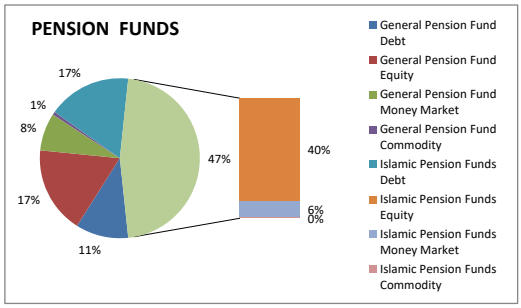
(PKR 198 million in November 2016)

Overview

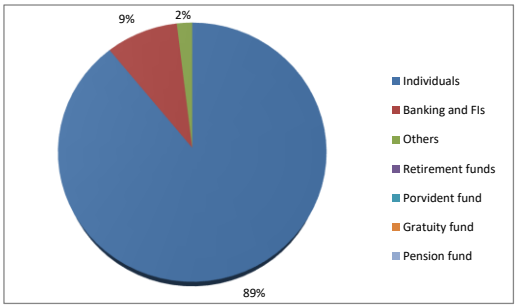
KSE-100 index increased by 12.16% (5,184.6 points) to close at 47,806.97 points in December 2016. We attribute this exceptional performance of the stock market to multiple factors including (i) optimistic macroeconomic outlook on the back of kick-start of CPEC related investment in the energy & infrastructure projects; (ii) reclassification of PSX into MSCI Emerging Market index raising expectations of large portfolio inflows ; (iii) sharp recovery in global oil prices that still hover at around 50% discount to their peak level; (iv) growing expectation of global policy shift from monetary accommodation to fiscal stimulus to reinvigorate economic growth; and (v) abundant local liquidity amid ultra-low yields on the fixed income avenues and inflows to equities on the back of new taxation measure for real estate & property market.

Industry Size - Assets under Management

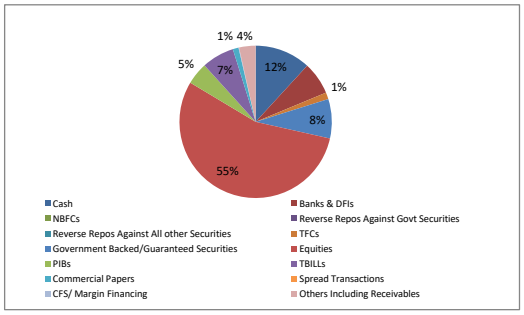
Category wise

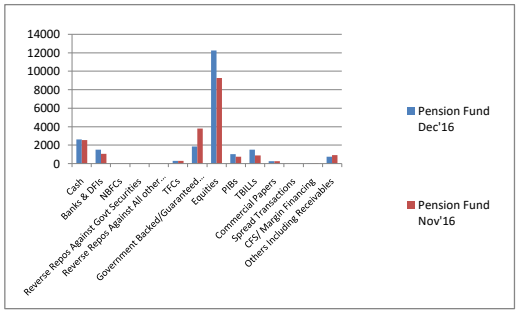


Unit Holder Pattern



Asset Allocation



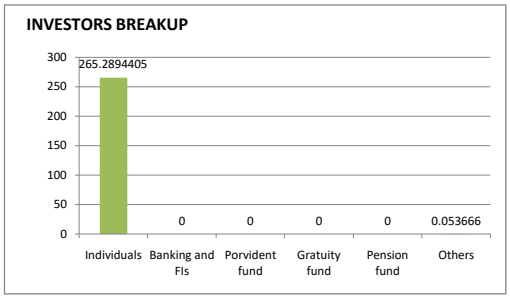


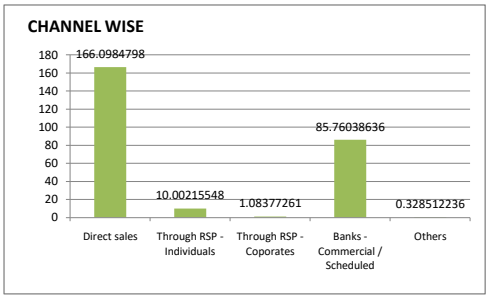
Return (Monthly - %) *

Pension Funds	December'16	November'16
General Pension Fund	13.61%	9.18%
Islamic Pension Fund	12.48%	19.54%

*** Based on weighted average return of industry**

Net Sales (PKR Millions)





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MUFAP

Mutual Funds Association of Pakistan

MONTHLY FACT SHEET - CLOSED END FUNDS
DECEMBER 31, 2016

Highlights

PKR 23,080 million ⬆ 10%

Total assets as at December 2016

Highest assets in the equity category of funds as at December 2016

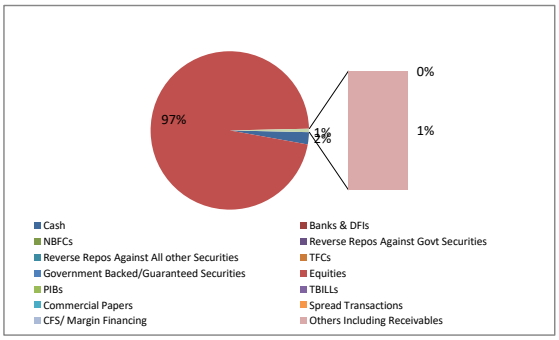
(PKR 20,952 million in November 2016)

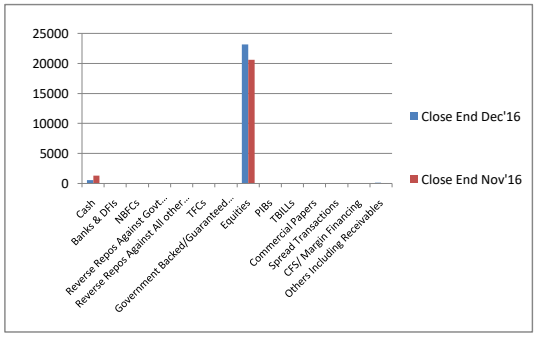
Overview

KSE-100 index increased by 12.16% (5,184.6 points) to close at 47,806.97 points in December 2016. We attribute this exceptional performance of the stock market to multiple factors including (i) optimistic macroeconomic outlook on the back of kick-start of CPEC related investment in the energy & infrastructure projects; (ii) reclassification of PSX into MSCI Emerging Market index raising expectations of large portfolio inflows ; (iii) sharp recovery in global oil prices that still hover at around 50% discount to their peak level; (iv) growing expectation of global policy shift from monetary accommodation to fiscal stimulus to reinvigorate economic growth; and (v) abundant local liquidity amid ultra-low yields on the fixed income avenues and inflows to equities on the back of new taxation measure for real estate & property market.

Industry Size - Assets under Management

Asset Allocation





Return (Monthly - %) *

Category	December'16	November'16
Equity	0.51%	4.73%

*** Based on weighted average return of industry**

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