



Highlights

PKR 628,939 million ↑ 1.5%
 Total assets as at September 2017
 (PKR 619,244 million in August 2017)

PKR 143,519 million ↑ 0.6%
 Highest assets in the Equity category as at September 2017
 (PKR 142,651 million in August 2017)

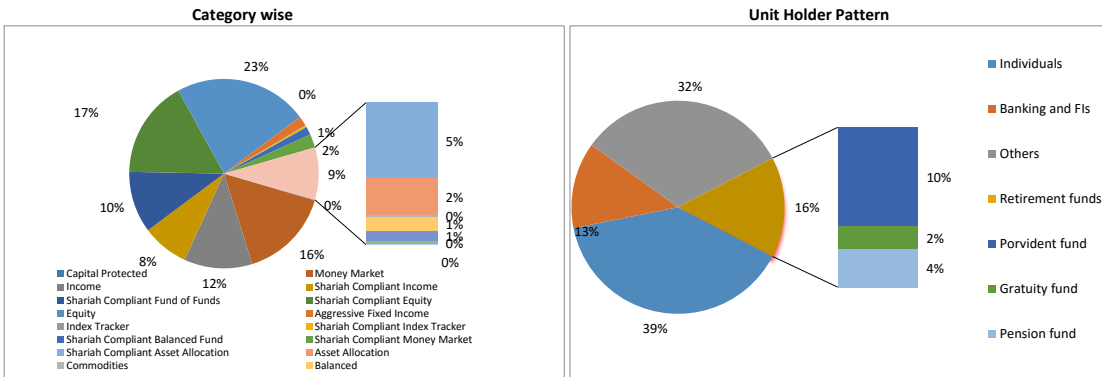
5.06 % Return on Money Market Category ↓ 1.7%
 Highest return for the month of September 2017
 (5.15 % in August 2017)

PKR 8,022 million ↓ 0.5 times
 Total Net sales for the month of September 2017
 (PKR 16,827 million in August 2017)

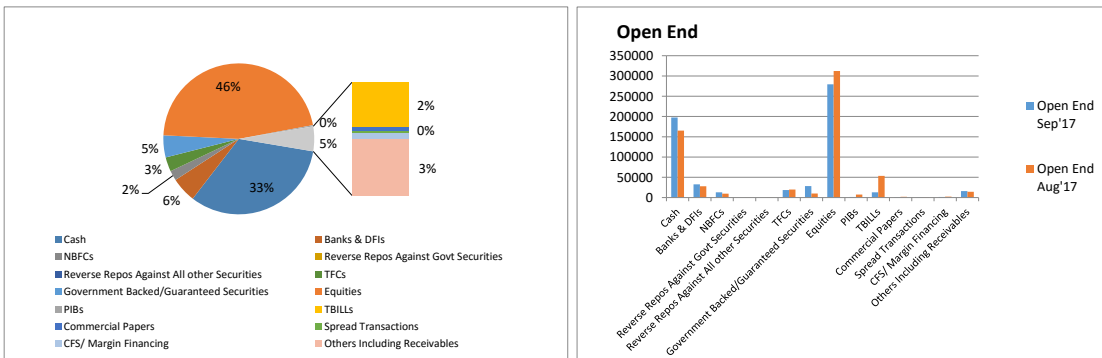
Overview

Helped by a decent net foreign buying to the tune of USD28 million, highest monthly net inflow since Jun-16, the local bourses (KSE-100 Index) managed to close the month with a gain of 2.9% led by Fertilizer and Oil & Gas Exploration sector after a hefty correction of around 10.4% during the previous month. As we see it, key factors that contributed to the recent subdued performance of the stock market are domestic political fluidity, increasing concerns on the economy driven mainly by deteriorating Balance of Payment (BoP) position, and potential threat of tough stance by the US toward Pakistan such as military conflict or economic sanctions as signaled in the US Afghan policy. Investors were also unnerved by the anti-establishment political rhetoric from the ousted PM and the ruling PML-N government as this may lead to institutional backlash that would fuel political uncertainty and exacerbate policy dysfunction.

Industry Size - Assets under Management



Asset Allocation

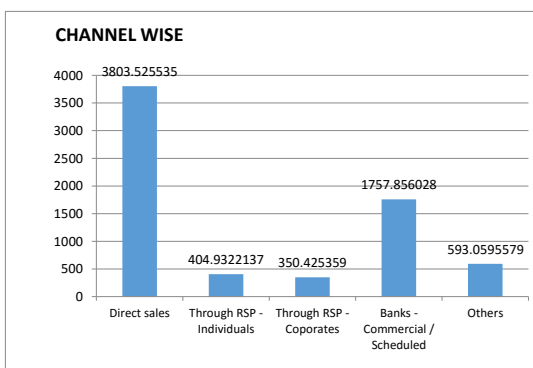
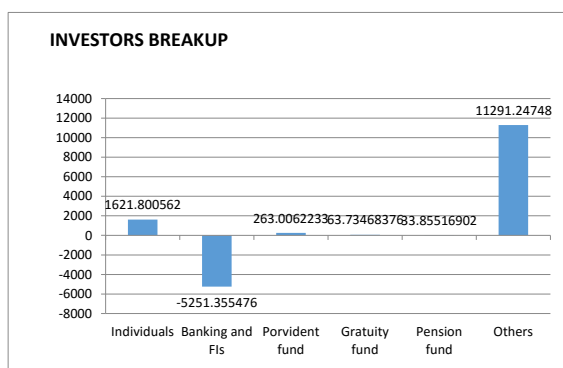


Return (Monthly - %) *

Category	September'17	August'17
Money Market	5.06%	5.15%
Income	4.82%	4.09%
Shariah Compliant Income	4.04%	2.76%
Shariah Compliant Fund of Funds	0.56%	-4.96%
Shariah Compliant Equity	0.78%	-9.93%
Equity	-4.15%	0.42%
Aggressive Fixed Income	4.30%	2.55%
Index Tracker	2.80%	-10.52%
Shariah Compliant Index Tracker	2.30%	-12.00%
Shariah Compliant Balanced Fund	1.00%	-6.00%
Shariah Compliant Money Market	4.24%	4.22%
Shariah Compliant Asset Allocation	0.82%	-5.96%
Asset Allocation	0.67%	-4.35%
Commodities	-3.32%	2.58%
Balanced	0.79%	-7.83%
Fund of Funds	0.17%	-2.86%
Shariah Compliant Aggressive Fixed Inci	4.60%	4.52%
Shariah Compliant Capital Protected Fu	0.48%	-0.74%
Capital Protected	0.39%	-1.32%

* Based on weighted average return of industry

Net Sales (PKR Millions)



NOTE:

The information pertaining to net sales for the month of September 2017 does not reflect the complete industry picture as it does not include data from Al Meezan, Askari Investment, MCB Asset Management Limited and Pak Oman as the data was not received from them till the date of this publication. Please note that the figures of investors breakup and channel wise breakup may vary due to different reporting mechanism by channels to AMC.

Highlights

PKR 23,764 million

↑ 1%

Total assets as at September 2017

(PKR 23,509 million in August 2017)

PKR 9,142 million

↑ 3.5%

Highest assets in the Islamic equity sub fund category of funds as at September 2017

(PKR 8,826 million in August 2017)

4.89 % Return on Debt sub fund

↑ 0.4 times

Highest return for the month of September 2017

(3.53 % in August 2017)

PKR 41 million

↓ 0.3 times

Total Net sales for the month of September 2017

(PKR 62 million in August 2017)

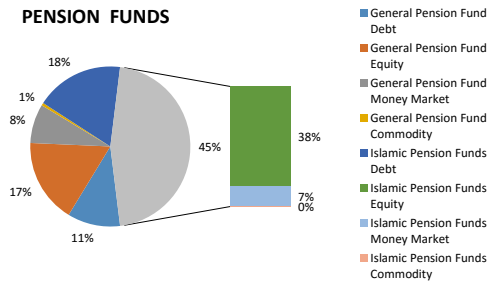
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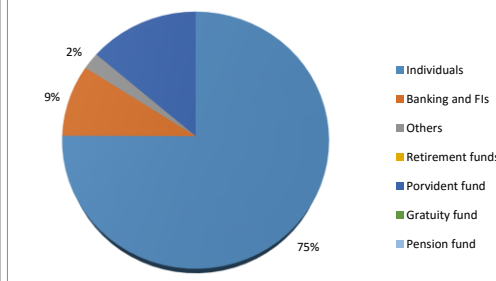
Industry Size - Assets under Management

Category wise

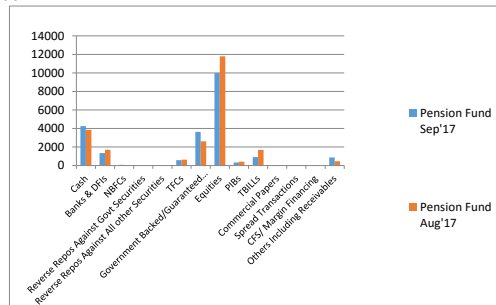
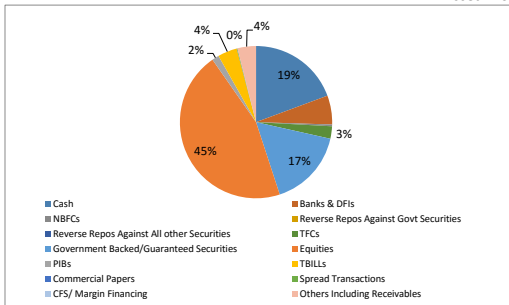
PENSION FUNDS



Unit Holder Pattern



Asset Allocation

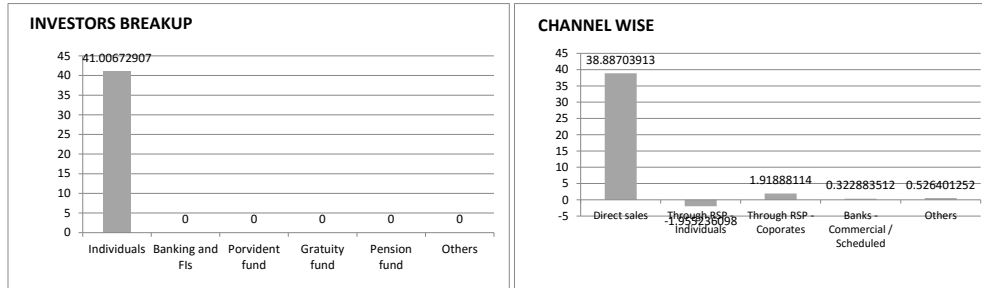


Return (Monthly - %) *

Pension Funds	September'17	August'17
General Pension Fund	11.77%	1.02%
Islamic Pension Fund	3.37%	-4.46%

* Based on weighted average return of industry

Net Sales (PKR Millions)



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MONTHLY FACT SHEET - CLOSED END FUNDS SEP 30, 2017

Highlights

PKR 21,199 million



Total assets as at September 2017

Highest assets in the equity category of funds as at September 2017

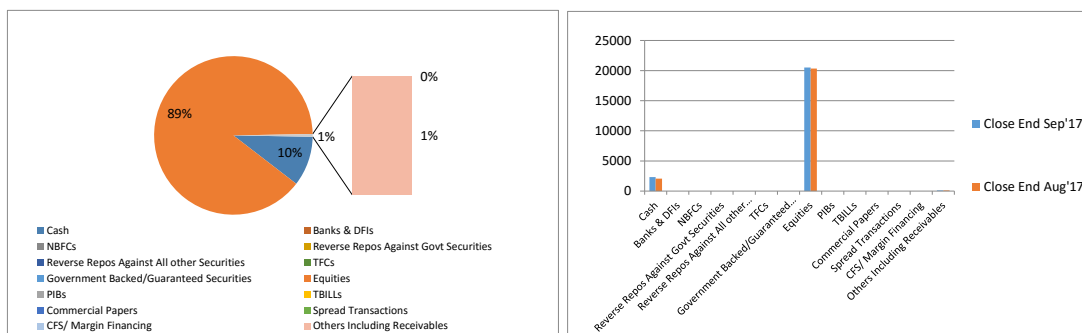
(PKR 21,839 million in August 2017)

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Industry Size - Assets under Management

Asset Allocation



Return (Monthly - %) *

Category	September'17	August'17
Equity	2.26%	-3.33%

* Based on weighted average return of industry

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