



### Highlights

**PKR 550,419 million**  
Total assets as at November 2017

**PKR 132,434 million**  
Highest assets in the Equity category as at November 2017

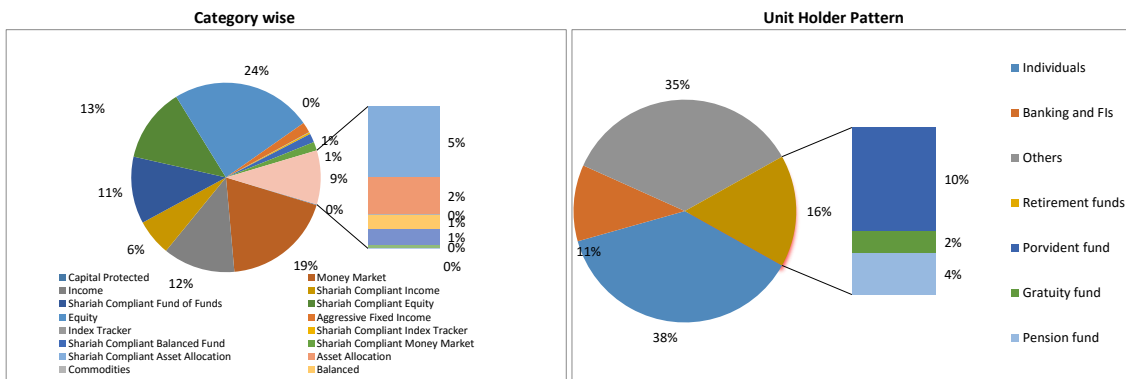
**4.89 % Return on Shariah Compliant Aggressive Fixed Income Category**  
Highest return for the month of November 2017

**PKR 1,675 million**  
Total Net sales for the month of November 2017

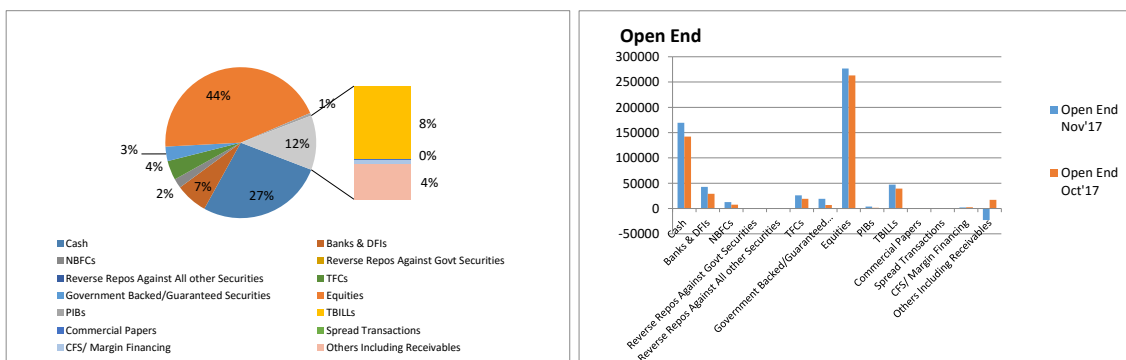
### Overview

After a robust start to the month with KSE 100 Index rising to 41,790 levels (an increase of 2,173 points or 5.5% from the beginning of the month) during the week, the stock market lost momentum and closed the month with a marginal gain of 1%. Political uncertainty emanating from ongoing proceeding in the accountability court against the Ex-PM and his family along with Finance Minister kept the investors jittery. Adding to the investors' angst was the 21-day long sit-in in the Federal Capital by a religious group that reached its fever point with country-wide protests as civil law enforcement agencies started operations, culminating with the resignation of Federal Law Minister towards the end of the month. On the positive side, economic activity gauges such as robust Large Scale Manufacturing (LSM) growth, healthy private sector credit growth, and strong private & public sector investment activity points to continuing the economic growth momentum despite political turbulence.

### Industry Size - Assets under Management



### Asset Allocation

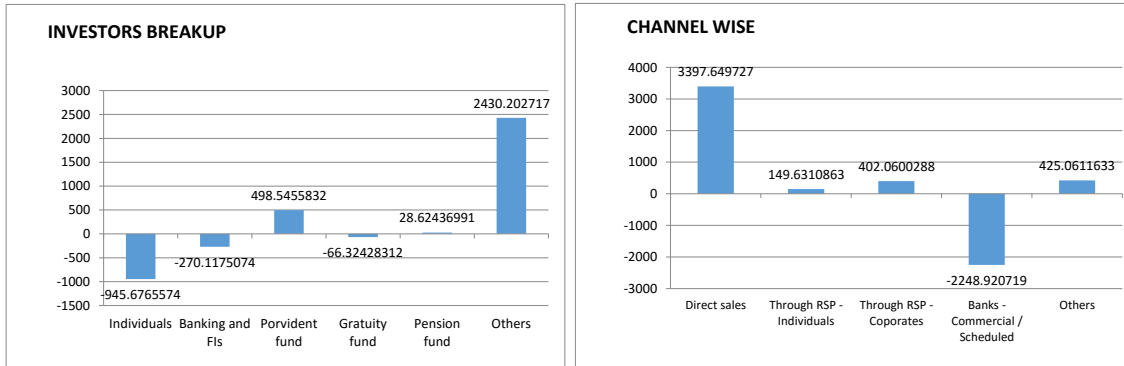


## Return (Monthly - %) \*

Category	November'17	October'17
Money Market	4.57%	5.35%
Income	4.86%	5.13%
Shariah Compliant Income	4.55%	3.79%
Shariah Compliant Fund of Funds	0.27%	-3.42%
Shariah Compliant Equity	-0.98%	-6.50%
Equity	-7.53%	-10.92%
Aggressive Fixed Income	4.26%	4.40%
Index Tracker	0.72%	-6.60%
Shariah Compliant Index Tracker	1.00%	-6.00%
Shariah Compliant Balanced Fund	-0.20%	-4.00%
Shariah Compliant Money Market	4.17%	4.27%
Shariah Compliant Asset Allocation	0.33%	-3.31%
Asset Allocation	0.51%	-3.13%
Commodities	-0.30%	0.57%
Balanced	0.26%	-4.49%
Fund of Funds	1.29%	0.05%
Shariah Compliant Aggressive Fixed Inci	4.89%	4.85%
Shariah Compliant Capital Protected Fu	0.20%	-0.05%
Capital Protected	0.42%	-0.44%

\* Based on weighted average return of industry

## Net Sales (PKR Millions)



**NOTE:**

The information pertaining to net sales for the month of November 2017 does not reflect the complete industry picture as it does not include data from Askari Investment, MCBAHSIL and Pak Oman AMC as the data was not received from them till the date of this publication. Please note that the figures of investors breakup and channel wise breakup may vary due to different reporting mechanism by channels to AMC.

#### Highlights

**PKR 23,249 million**

Total assets as at November 2017

**PKR 8,632 million**

Highest assets in the Islamic equity sub fund category of funds as at November 2017

**4.35 % Return on Debt sub fund**

Highest return for the month of November 2017

**PKR 84 million**

Total Net sales for the month of November 2017

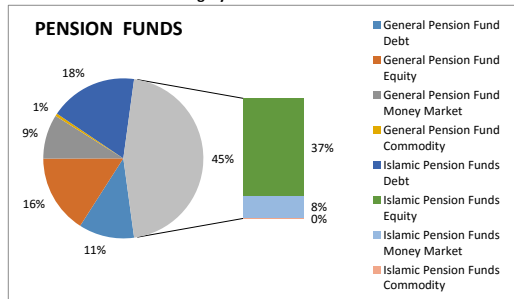
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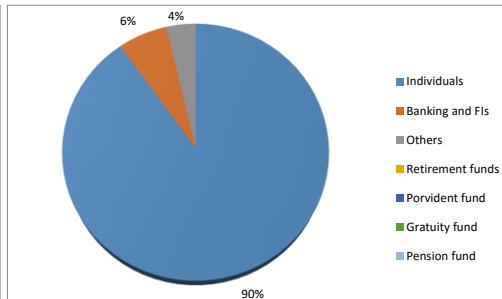
On the positive side, economic activity gauges such as robust Large Scale Manufacturing (LSM) growth, healthy private sector credit growth, and strong private & public sector investment activity points to continuing the economic growth momentum despite political turbulence.

#### Industry Size - Assets under Management

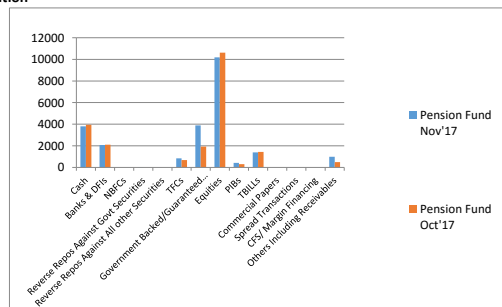
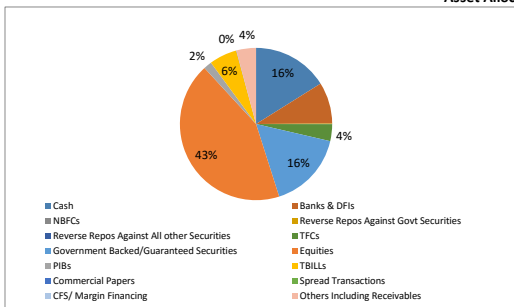
Category wise



Unit Holder Pattern



Asset Allocation

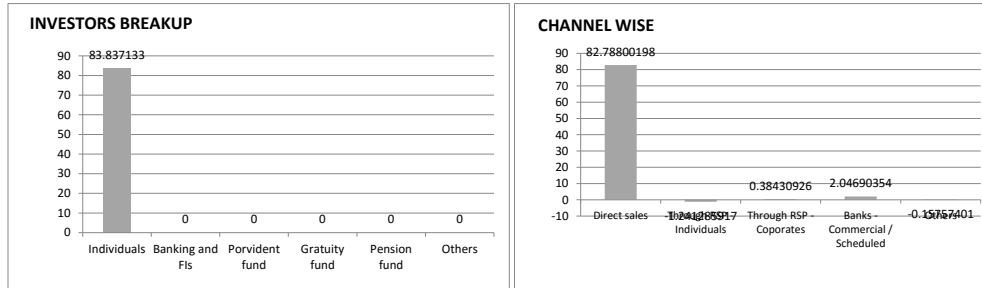


**Return (Monthly - %) \***

Pension Funds	November'17	October'17
General Pension Fund	12.08%	4.88%
Islamic Pension Fund	6.90%	1.67%

\* Based on weighted average return of industry

**Net Sales (PKR Millions)**



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### Highlights

**PKR 19,016 million**

**Total assets as at November 2017**

**Highest assets in the equity category of funds as at November 2017**

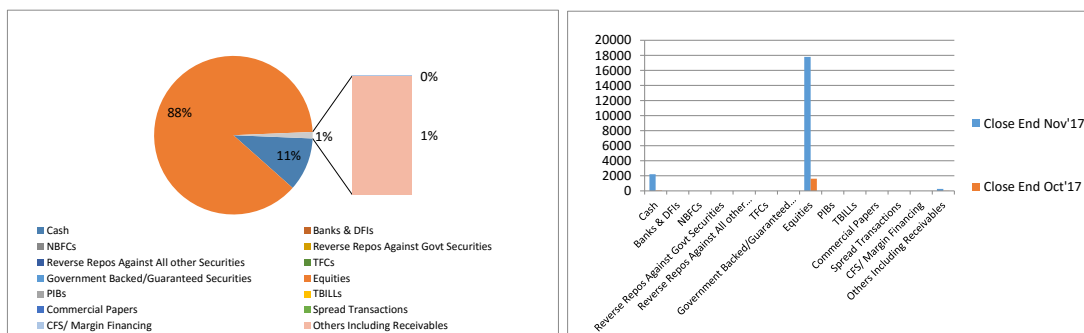
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### Industry Size - Assets under Management

#### Asset Allocation



### Return (Monthly - %) \*

Category	November'17	October'17
Equity	-3.40%	-13.80%

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