



Highlights

PKR 537,270 million

Total assets as at July 2018

PKR 137,754 million

Highest assets in the Equity category as at July 2018

6.55 % Return on Money Market

Highest return for the month of July 2018

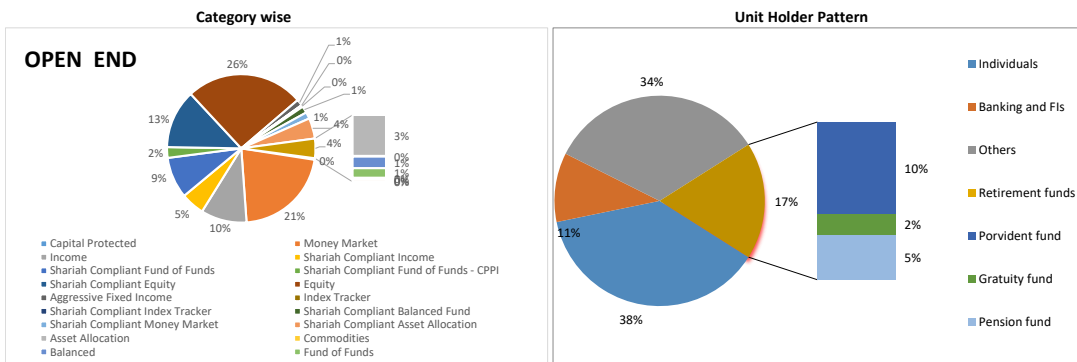
PKR 15,299 million

Total Net sales for the month of July 2018

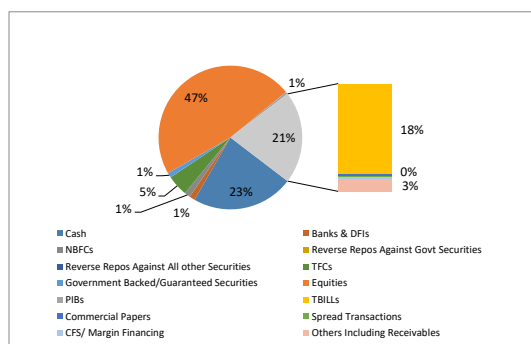
Overview

After three consecutive months of negative return, the stock market commenced FY2019 on a positive note, surging by 1.9% on a MoM basis. Though the investors were tempest-tossed at the start of the month, as the market slipped by 6.3% during the first 6 trading sessions of the month as in a historic judgment by the Accountability Court, the Ex-PM, Nawaz Sharif, was adjudicated guilty for his inability to provide money trail and was sentenced for ten years in jail, which dented investors' confidence. Monetary Policy Committee which preponed the meeting, ahead of general elections, surprisingly raised interest rates by 100 bps, exceeding market expectations, which also weighed on the index. As the historic general elections drew near, positivity burst forth as various polls and surveys depicted Pakistan Tehreek-e-Insaf (PTI) ahead of other parties. Chances of a hung parliament, which meant policy paralysis, melted off as PTI bagged enough seats at the center to form a coalition government with some political maneuvering (forming alliance with independents and small political factions) which was celebrated by the market. As a consequence, market after bottoming out earlier in month to 39,288 points surged by 8.7% to close the month at 42,712 level (up by 1.9% MoM). During the month, Individuals, Insurance and Companies remained largest net buyers with net equity inflows of USD 65.4 million, USD 31.9 million and USD 17.7 million, respectively. While majority of the selling was from Foreign Investors, Mutual Funds and Banks/DFIs with net selling of USD 63.7 million, USD 42.3 million, USD 9.2 million, respectively.

Industry Size - Assets under Management



Asset Allocation

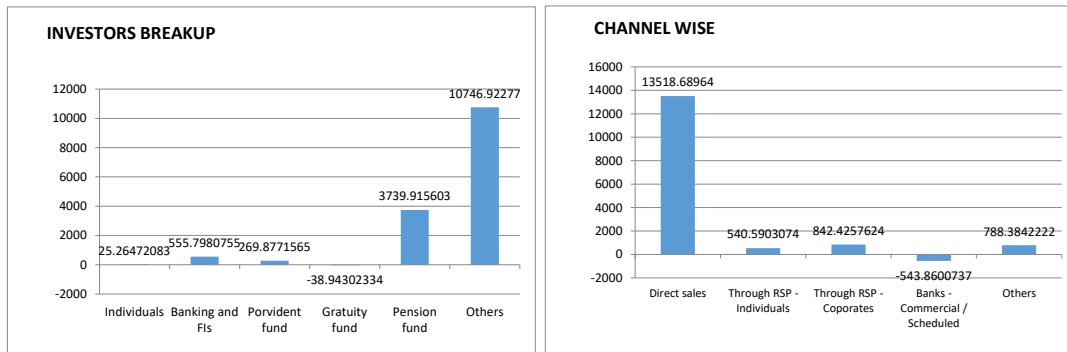


Return (Monthly - %) *

Category	July'18
Money Market	6.55%
Income	5.83%
Equity	0.89%
Capital Protected	0.33%
Fund of Funds - CPPI	0.70%
Aggressive Fixed Income	4.88%
Balanced	1.47%
Asset Allocation	1.32%
Fund of Funds	0.98%
Index Tracker	1.80%
Shariah Compliant Money Market	5.31%
Shariah Compliant Income	4.21%
Shariah Compliant Equity	0.83%
Shariah Compliant Capital Protected Fu	0.29%
Shariah Compliant Fund of Funds - CPP	0.48%
Shariah Compliant Aggressive Fixed Inc	4.90%
Shariah Compliant Balanced Fund	1.00%
Shariah Compliant Asset Allocation	0.58%
Shariah Compliant Fund of Funds	0.40%
Shariah Compliant Index Tracker	1.70%
Shariah Compliant Commodities	-4.70%

* Based on weighted average return of industry

Net Sales (PKR Millions)



NOTE:

The information pertaining to net sales for the month of July 2018 does not reflect the complete industry picture as it does not include data from FCIL, HBLAML, MCBAHSIL as the data was not received from them till the date of this publication. Please note that the figures of investors breakup and channel wise breakup may vary due to different reporting mechanism by channels to AMC.



Highlights

PKR 25,313 million

Total assets as at July 2018

PKR 9,499 million

Highest assets in the Islamic equity sub fund category of funds as at July 2018

5.44 % Return on General Money Market sub fund

Highest return for the month of July 2018

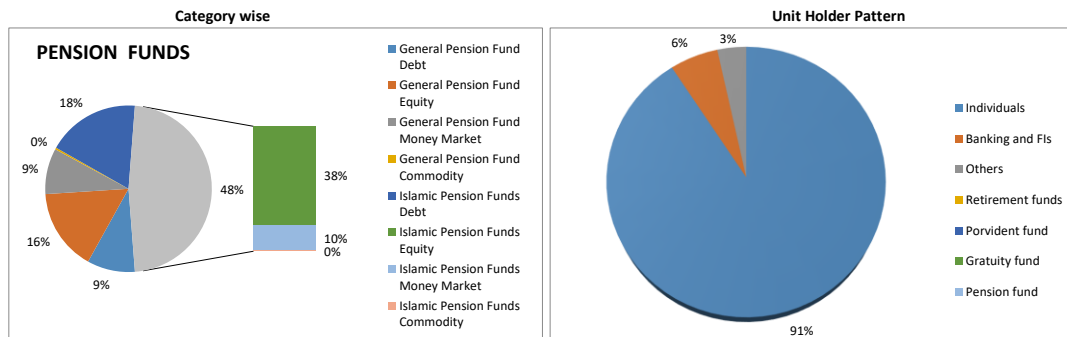
PKR 139 million

Total Net sales for the month of July 2018

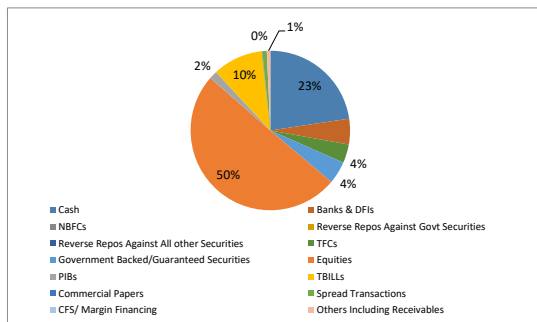
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Industry Size - Assets under Management



Asset Allocation

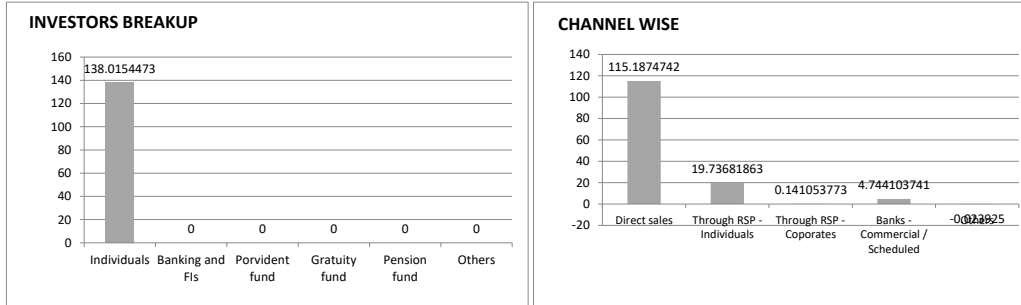


Return (Monthly - %) *

Pension Funds	July'18
General Pension Fund	10.54%
Islamic Pension Fund	-1.16%

* Based on weighted average return of industry

Net Sales (PKR Millions)



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MONTHLY FACT SHEET - CLOSED END FUNDS JULY 31, 2018

Highlights

PKR 1,522 million

Total assets as at July 2018

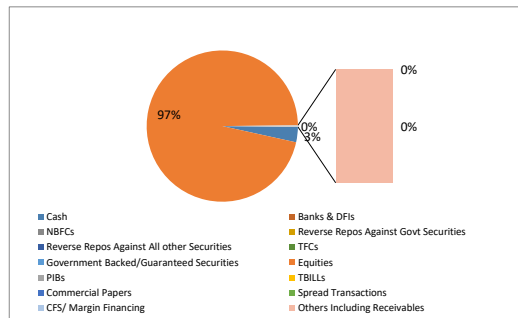
Highest assets in the equity category of funds as at July 2018

Overview

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Industry Size - Assets under Management

Asset Allocation



Return (Monthly - %) *

Category	July'18
Equity	0.59%

* Based on weighted average return of industry

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