



### MONTHLY FACT SHEET - OPEN END FUNDS FEBRUARY 28, 2019

#### Highlights

**PKR 568,324 million**  
Total assets as at February 2019

**PKR 149,888 million**  
Highest assets in the Money Market category as at February 2019

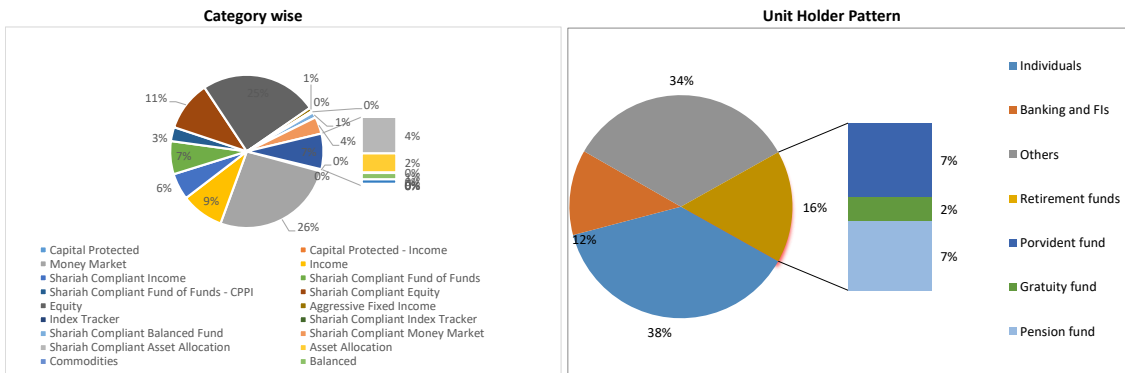
**9.47 % Return on Shariah Compliant Aggressive Fixed Income**  
Highest return for the month of February 2019

**PKR 12,631 million**  
Total Net sales for the month of February 2019

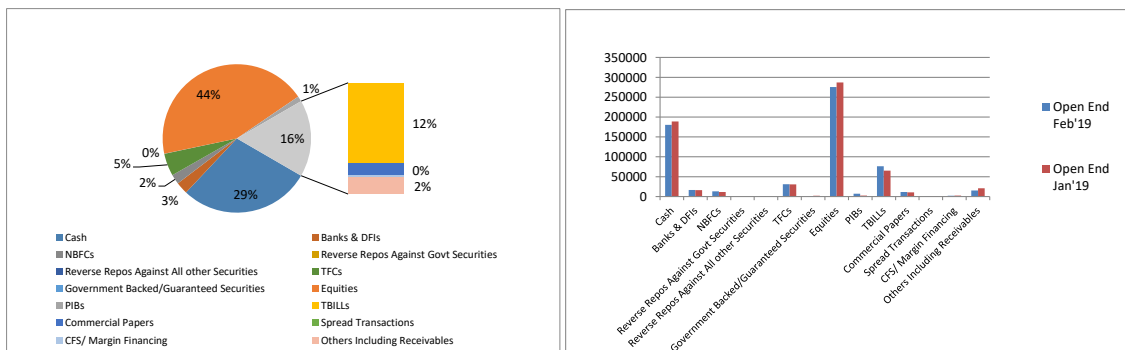
#### Overview

After a sharp recovery of 10% during January, the market lost momentum as investors' attention shifted to the challenging economic outlook with the benchmark KSE 100 Index suffering a decline of 4.3% on a month-on-month basis. The deadly attack in Indian occupied Kashmir overshadowed much awaited historic visit of Crown Prince of Saudi Arabia during which MoUs of investments worth USD20 billion were signed. Furthermore, the ongoing corporate results season with many big names missing even the subdued expectations in terms of profitability and payout also weighed on investors' sentiment. Mounting risk of military conflict with the neighbouring India over alleged involvement of Pakistan backed militant group in the Pulwama attack and subsequent counter Air strikes by the two nations also stoked volatility in the market. The market recovered some losses as tension diffused with the involvement of global community and goodwill gesture shown by the PM Imran Khan by announcing the release of captured Indian pilot. The most noteworthy development on the economic front of the month was a sharp decline in the Current Account Deficit that clocked in at USD0.8 billion for January 2019 versus USD 1.5 billion in the preceding month.

#### Industry Size - Assets under Management



#### Asset Allocation

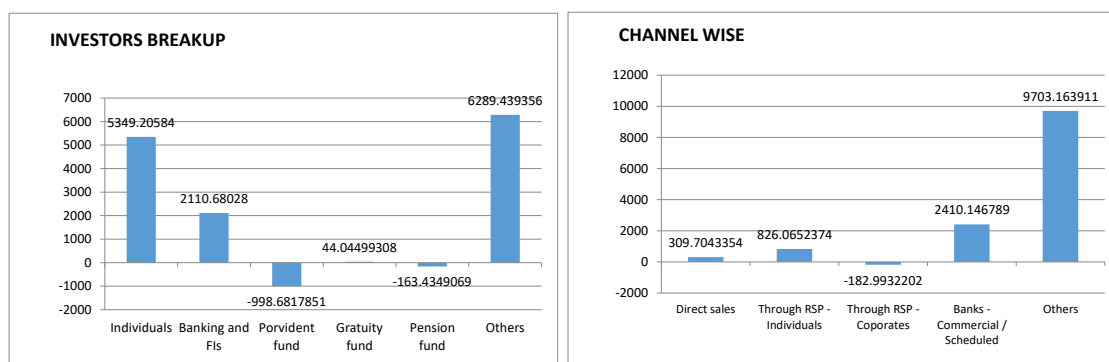


### Return (Monthly - %) \*

Category	Feb'19	Jan'19
Money Market	9.37%	9.38%
Income	9.35%	9.13%
Equity	-6.69%	3.09%
Capital Protected	0.50%	0.37%
Capital Protected - Income	4.84%	25.90%
Fund of Funds - CPPI	-0.28%	2.37%
Aggressive Fixed Income	7.76%	8.21%
Balanced	-1.86%	6.75%
Asset Allocation	-1.75%	8.28%
Fund of Funds	-0.76%	5.45%
Index Tracker	0.00%	9.88%
Shariah Compliant Money Market	8.76%	8.86%
Shariah Compliant Income	7.94%	8.50%
Shariah Compliant Equity	-3.20%	7.93%
Shariah Compliant Capital Protected Fu	-0.72%	2.82%
Shariah Compliant Fund of Funds - CPPI	-0.06%	1.76%
Shariah Compliant Aggressive Fixed Incc	9.47%	8.75%
Shariah Compliant Balanced Fund	-2.00%	5.30%
Shariah Compliant Asset Allocation	-1.58%	5.19%
Shariah Compliant Fund of Funds	-1.07%	4.82%
Shariah Compliant Index Tracker	-4.10%	11.40%
Shariah Compliant Commodities	-0.50%	1.50%

\* Based on weighted average return of industry

### Net Sales (PKR Millions)



**NOTE:**

The information pertaining to this MFS for the month of February 2019 does not reflect the complete industry picture as it does not include data from AKDIML, MCBAH as the data was not received from them till the date of this publication.

Please note that the figures of investors breakup and channel wise breakup may vary due to different reporting mechanism by channels to AMC.

#### Highlights

**PKR 26,370 million**

Total assets as at February 2019

**PKR 9,322 million**

Highest assets in the Shariah Equity sub fund category of funds as at February 2019

**9.54 % Return on Debt sub fund**

Highest return for the month of February 2019

**PKR (73) million**

Total Net sales for the month of February 2019

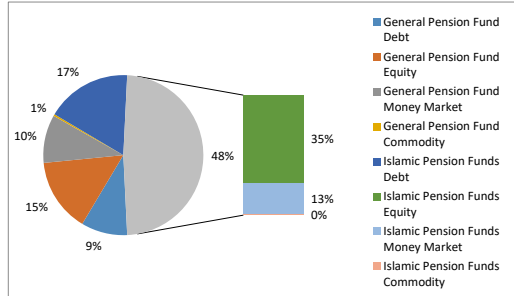
#### Overview

After a sharp recovery of 10% during January, the market lost momentum as investors' attention shifted to the challenging economic outlook with the benchmark KSE 100 Index suffering a decline of 4.3% on a month-on-month basis. The deadly attack in Indian occupied Kashmir overshadowed much awaited historic visit of Crown Prince of Saudi Arabia during which MoUs of investments worth USD20 billion were signed. Furthermore, the ongoing corporate results season with many big names missing even the subdued expectations in terms of profitability and payout also weighed on investors' sentiment. Mounting risk of military conflict with the neighbouring India over alleged involvement of Pakistan backed militant group in the Pulwama attack and subsequent counter Air strikes by the two nations also stoked volatility in the market. The market recovered some losses as tension diffused with the involvement of global community and goodwill gesture shown by the PM Imran Khan by announcing the release of captured Indian pilot.

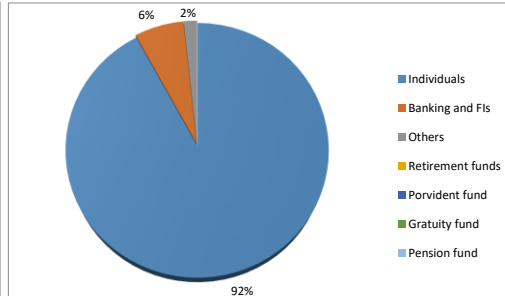
The most noteworthy development on the economic front of the month was a sharp decline in the Current Account Deficit that clocked in at USD0.8 billion for January 2019 versus USD 1.5 billion in the preceding month.

#### Industry Size - Assets under Management

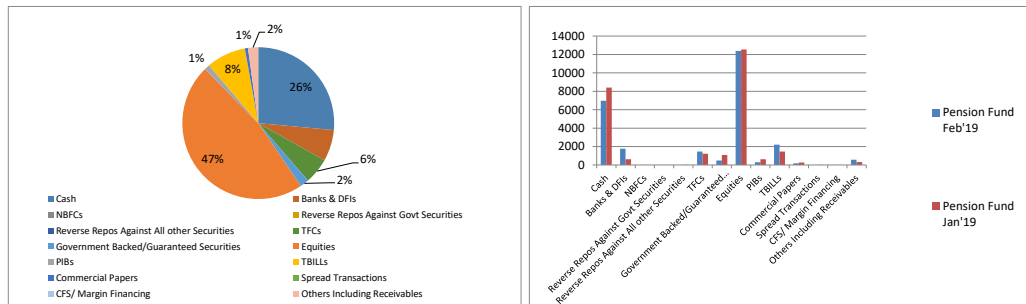
Category wise



Unit Holder Pattern



Asset Allocation

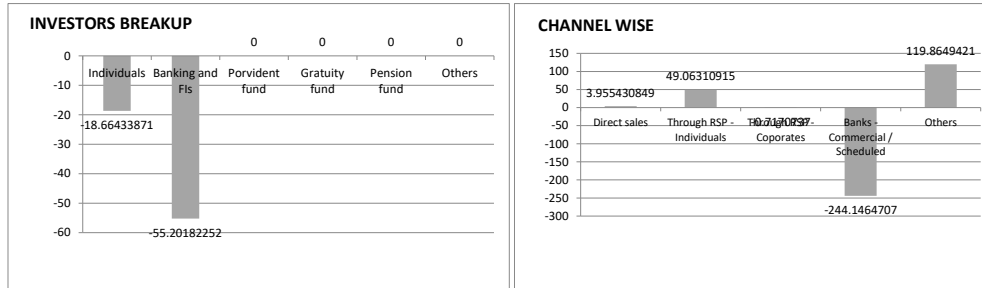


**Return (Monthly - %) \***

Pension Funds	Feb'19	Jan'19
General Pension Fund	20.18%	28.75%
Islamic Pension Fund	12.01%	25.58%

\* Based on weighted average return of industry

**Net Sales (PKR Millions)**



**NOTE:**

The information pertaining to this MFS for the month of February 2019 does not reflect the complete industry picture as it does not include data from AKDIML, MCBAH as the data was not received from them till the date of this publication.  
Please note that the figures of investors breakup and channel wise breakup may vary due to different reporting mechanism by channels to AMC.