



Highlights

PKR 528,027 million

Total assets as at September 2019

PKR 150,150 million

Highest assets in the Money Market category as at September 2019

18.83 % Return on Capital Protected - Income

Highest return for the month of September 2019

PKR 5,156 million

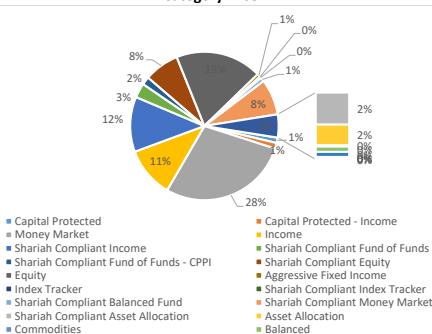
Total Net sales for the month of September 2019

Overview

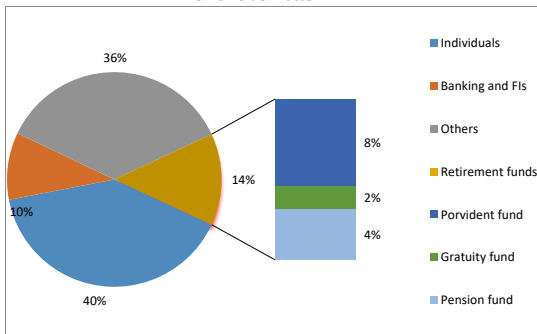
After an eye-popping fall of 12.5% during July-August 2019; led by Index heavy Oil & Gas Exploration sector, the market staged a robust recovery during September, with the benchmark KSE-100 Index rising sharply by 8.1% on a month-on-month basis. Overall, the market ended 1QFY2020 with a decline of 5.4%. Value buying in the beaten down part of the market notably, E&P and OMCs sectors sparked rally at the local bourse during the outgoing month. In the ongoing corporate results season, subdued showing by the cyclical sectors drew investors' attention to the anaemic economic activity, sending jitters in the market. However, robust earnings announcement and healthy pay-outs by the select Index heavy companies belonging to the Oil & Gas, Fertilizer, and Banking sectors restored confidence of the market participants to some extent. On the economic front, downward trend on sovereign yield continued during the month as yield on 3-year, 5-year, and 10-year PIBs declined by 115 bps, 80 bps and 59 bps points, respectively. This signals market expectation of the beginning of reversal of the monetary tightening cycle sooner than later.

Industry Size - Assets under Management

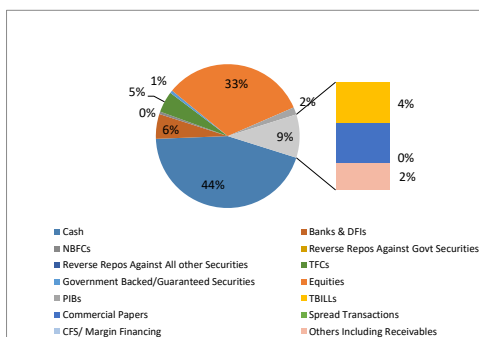
Category wise



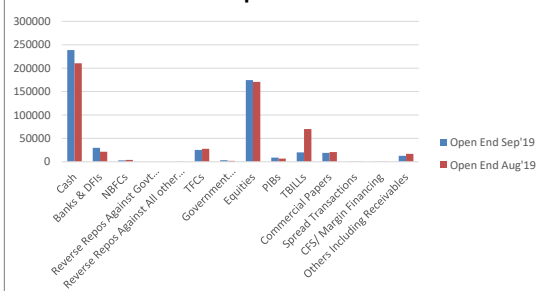
Unit Holder Pattern



Asset Allocation



Open End



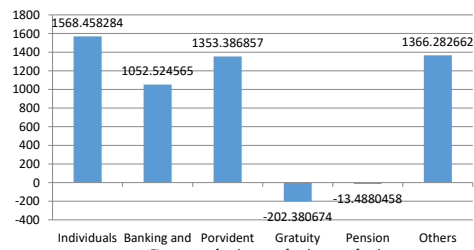
Return (Monthly - %) *

Category	September'19	August'19
Money Market	12.82%	12.44%
Income	14.90%	12.81%
Equity	2.45%	-10.76%
Capital Protected	0.70%	0.12%
Capital Protected - Income	18.83%	18.61%
Fund of Funds - CPPI	2.28%	-0.83%
Aggressive Fixed Income	13.28%	11.54%
Balanced	6.13%	-3.94%
Asset Allocation	5.40%	-3.48%
Fund of Funds	2.97%	-1.20%
Index Tracker	7.82%	-7.10%
Shariah Compliant Money Market	11.96%	11.40%
Shariah Compliant Income	12.11%	11.52%
Shariah Compliant Equity	9.38%	-9.62%
Shariah Compliant Capital Protected Fu	2.83%	-0.75%
Shariah Compliant Fund of Funds - CPP	2.06%	-0.88%
Shariah Compliant Aggressive Fixed Inc	11.28%	9.90%
Shariah Compliant Balanced Fund	6.60%	-5.04%
Shariah Compliant Asset Allocation	6.57%	-4.92%
Shariah Compliant Fund of Funds	5.35%	-3.48%
Shariah Compliant Index Tracker	10.42%	-8.71%
Shariah Compliant Commodities	-3.00%	3.91%

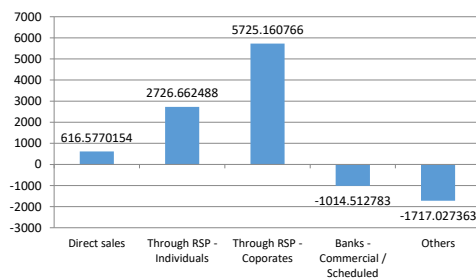
* Based on weighted average return of industry

Net Sales (PKR Millions)

INVESTORS BREAKUP



CHANNEL WISE



NOTE:

The information pertaining to this MFS for the month of September 2019 does not reflect the complete industry picture as it does not include data from AGIML, JSIL and MCBAH as the data was not received from them till the date of this publication.

Please note that the figures of investors breakup and channel wise breakup may vary due to different reporting mechanism by channels to AMC.



Highlights

PKR 24,726 million

Total assets as at September 2019

PKR 6,559 million

Highest assets in the Shariah Equity sub fund category of funds as at September 2019

18.95 % Return on Debt sub fund

Highest return for the month of September 2019

PKR 35 million

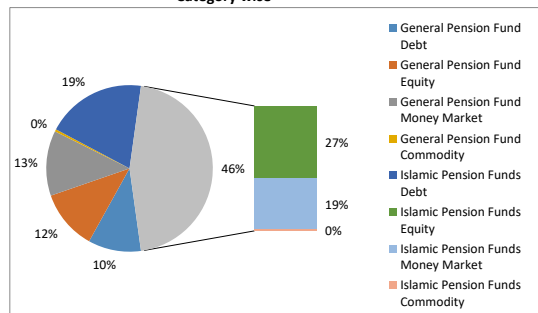
Total Net sales for the month of September 2019

Overview

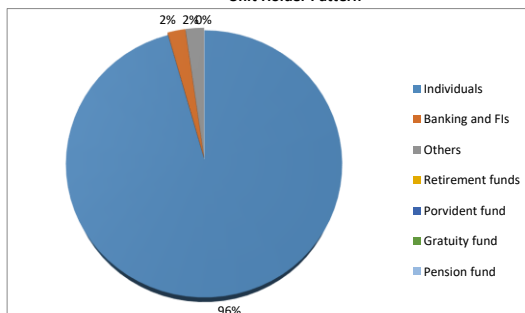
After an eye-popping fall of 12.5% during July-August 2019; led by Index heavy Oil & Gas Exploration sector, the market staged a robust recovery during September, with the benchmark KSE-100 Index rising sharply by 8.1% on a month-on-month basis. Overall, the market ended 1QFY2020 with a decline of 5.4%. Value buying in the beaten down part of the market notably, E&P and OMCs sectors sparked rally at the local bourse during the outgoing month. In the ongoing corporate results season, subdued showing by the cyclical sectors drew investors' attention to the anaemic economic activity, sending jitters in the market. However, robust earnings announcement and healthy pay-outs by the select Index heavy companies belonging to the Oil & Gas, Fertilizer, and Banking sectors restored confidence of the market participants to some extent. On the economic front, downward trend on sovereign yield continued during the month as yield on 3-year, 5-year, and 10-year PIBs declined by 115 bps, 80 bps and 59 bps points, respectively. This signals market expectation of the beginning of reversal of the monetary tightening cycle sooner than later.

Industry Size - Assets under Management

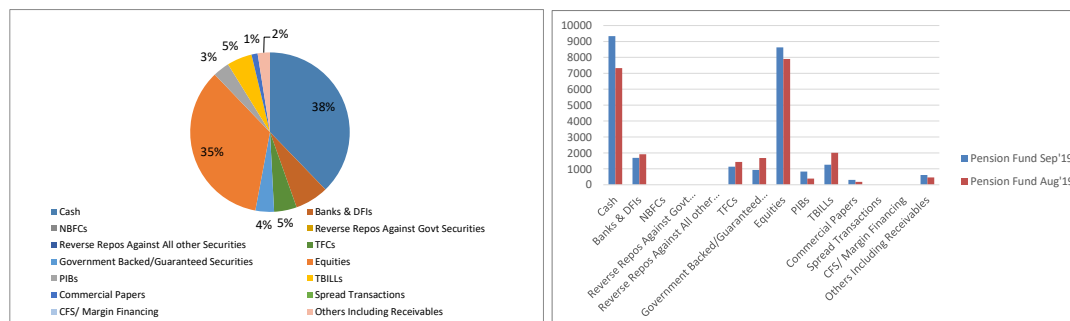
Category wise



Unit Holder Pattern



Asset Allocation

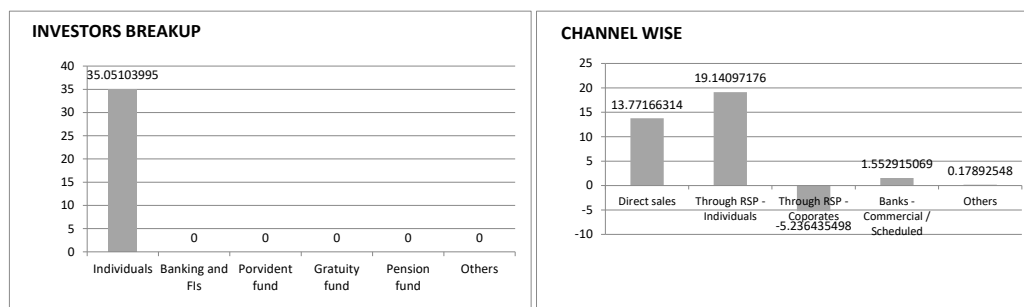


Return (Monthly - %) *

Pension Funds	September'19	August'19
General Pension Fund	44.41%	23.23%
Islamic Pension Fund	30.29%	13.46%

* Based on weighted average return of industry

Net Sales (PKR Millions)



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Highlights

PKR 1,051 million

Total assets as at September 2019

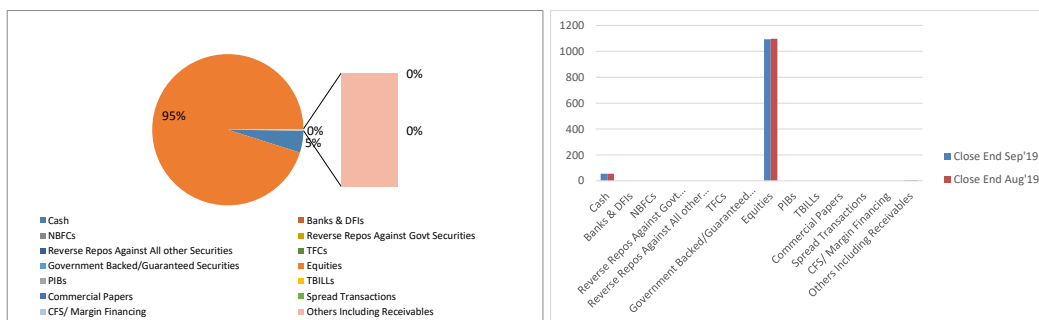
Highest assets in the equity category of funds as at September 2019

Overview

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Industry Size - Assets under Management

Asset Allocation



Return (Monthly - %) *

Category	September'19	August'19
Equity	-0.28%	-7.60%

* Based on weighted average return of industry

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