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MUFAP members elect Chairman, VC, new Directors

KARACHI: The Members of the Mutual Funds Association of Pakistan (MUFAP) have elected new Directors on the Board of Directors against the vacancies arising from the rotational retirement of some of the Directors on the 20th September, 2012.

The new Board of Directors of MUFAP at its first meeting held on the 1st October, 2012 has elected the new Chairman and Vice Chairman for the year 2012/ 2013 (1st October, 2012 to 30th September, 2013). The new Chairman is Mr. Rehan N. Shaikh and the Vice Chairman is Mr. Rashid Mansur.

Chairman Mr. Rehan N. Shaikh is the Chief Executive Officer of HBL Asset Management Limited with over 16 years of international experience in the Mutual Funds industry.

Prior to joining HBL Asset Management Limited, Mr. Shaikh worked at State Street Corporation in Boston, USA

where he managed several operational groups including fund accounting, custody, security pricing and financial reporting for multiple institutional clients.


Shaikh lead several mergers and back office conversions and also helped in establishing an operational department servicing State Street's largest client, migrating over 250 funds and over \$111 billion in assets to State Street.

The Directors of MUFAP for the year 2012/ 2013 consist of: Mr. Rehan N. Shaikh Chairman, Mr. Rashid Mansur Vice Chairman, Mr. Adnan Siddiqui, Mr. Amer Maqbool, Dr. Amjad Waheed, Mr. Imran Azim, Mr. Imran Motiwala, Ms Hina Ghazanfar, Ms Maheen Rahman, Mr. Mir Adil Rashid, Mr. Mir Mohammad Ali, Mr. Nihal Cassim, Ms Tara Uzra Dawood and Ms Mashmoona Majeed. PR

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MUFAP members elect chairman, vice chairman and directors

KARACHI: The Members of the Mutual Funds Association of Pakistan (MUFAP) have elected new Directors on the Board of Directors against the vacancies arising from the rotational retirement of some of the Directors on the 20th September, 2012. The new Board of Directors of MUFAP at its first meeting held on the 1st October, 2012 has elected the new Chairman and Vice Chairman for the year 2012/ 2013 (1st October, 2012 to 30th September, 2013). The new Chairman is Mr. Rehan N. Shaikh and the Vice Chairman is Mr. Rashid Mansur. Chairman Mr. Rehan N. Shaikh is the Chief Executive Officer of HBL Asset Management Limited with over 16 years of international experience in the Mutual Funds industry. Prior to joining HBL Asset Management Limited, Mr. Shaikh worked at State Street Corporation in Boston, USA where he managed several operational groups including fund accounting, custody, security pricing and financial reporting for multiple institutional clients. Mr. Shaikh lead several mergers and back office conversions and also helped in establishing an operational department servicing State Street's largest client, migrating over 250 funds and over \$111 billion in assets to State Street. **PRESS RELEASE**

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MUFAP members elect chairman, and directors

STAFF REPORTER

ISLAMABAD—The Members of the Mutual Funds Association of Pakistan (MUFAP) have elected new Directors on the Board of Directors against the vacancies arising from the rotational retirement of some of the Directors on the 20th September, 2012.

The new Board of Directors of MUFAP at its first meeting held on the 1st October, 2012 has elected the new Chairman and Vice Chairman for the year 2012/2013 (1st October, 2012 to 30th September, 2013). The new Chairman is Mr. Rehan N. Shaikh and the Vice Chairman is Mr. Rashid Mansur. Chairman Mr. Rehan N. Shaikh is the Chief Executive Officer of HBL

Asset Management Limited with over 16 years of international experience in the Mutual Funds industry. Prior to joining HBL Asset Management Limited, Mr. Shaikh worked at State Street Corporation in Boston, USA where he managed several operational groups including fund accounting, custody, security pricing and financial reporting for multiple institutional clients.

Shaikh lead several mergers and back office conversions and also helped in establishing an operational department servicing State Street's largest client, migrating over 250 funds and over \$11 billion in assets to State Street. Vice Chairman Mr. Rashid Mansur is the Chief

Executive Officer of JS Investments Limited (JSIL).


Prior to joining JSIL he was the President and CEO of Escorts Investment Bank Limited and has also served as the Chairman of the Investment Banks Association of Pakistan. He is a Fellow of the Institute of Bankers in Pakistan and Associate of the Chartered Institute of Bankers London with over 26 years of domestic and international banking experience.

In Pakistan, he has held various Board-level positions in both Private and Public Sector. During his professional career, he has rendered valuable services for the promotion of economic relations between Turkey and Pakistan.

Daily Times	Name of Publication: Daily Times	Page: # B-3	Date: October 03, 2012
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MUFAP members elect leadership

KARACHI: The members of the Mutual Funds Association of Pakistan (MUFAP) have elected new directors on the Board of Directors (BoD) against the vacancies arising from the rotational retirement of some of the directors. BoD at its first meeting has elected Rehan Shaikh as Chairman and Rashid Mansur as his Vice for 2012-2013. STAFF REPORT


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Appointments at MUFAP

LAHORE – The members of the Mutual Funds Association of Pakistan (MUFAP) have elected new Directors on the Board of Directors against the vacancies arising from the rotational retirement of some Directors. The new Board of Directors of MUFAP at its first meeting held on the 1st October, 2012 has elected the new Chairman and Vice Chairman for the year 2012/ 2013 (1st October, 2012 to 30th September, 2013). The new Chairman is Rehan N. Shaikh and the Vice Chairman is Rashid Mansur, says a press release.

Chairman Rehan N. Shaikh is the Chief Executive Officer of HBL Asset Management Limited with over 16 years of international experience in the Mutual Funds industry. Vice Chairman Mr. Rashid Mansur is the Chief Executive Officer of JS Investments Limited (JSIL).

The Directors of MUFAP for the year 2012/ 2013 consist of: Rehan N. Shaikh Chairman, Rashid Mansur Vice Chairman, Adnan Siddiqui, Mr. Amer Maqbool, Dr. Amjad Waheed, Imran Azim, Imran Motiwala, Hina Ghazanfar, Maheen Rahman, Mir Adil Rashid, Mir Mohammad Ali, Nihal Cassim, Ms Tara Uzra Dawood and Ms Mashmoona Majeed.

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MUFAP elects chairman

KARACHI: Members of the Mutual Funds Association of Pakistan (MUFAP) have elected new directors on the board of directors against the vacancies arising from the rotational retirement of some of them on September 20, according to a statement.

The new board of directors at its first meeting held on the October 1 has elected Rehan N Shaikh as the new chairman and Rashid Mansur as the vice chairman for the year 2012-13, it said.

Shaikh is the chief executive officer of HBL Asset Management Limited with over 16 years of international experience in the mutual funds industry. Prior to joining HBL Asset Management Limited, Shaikh worked at the State Street Corporation in Boston, USA where he managed several operational groups, including fund accounting, custody, security pricing and financial reporting for multiple institutional clients, according to the statement. —PR

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MUFAP elects Chairman, Vice Chairman

KARACHI: Rehan N Shaikh and Rashid Mansur have been elected chairman and vice chairman of Mutual Funds Association of Pakistan (MUFAP) for the year 2012-13 respectively.

The Members of MUFAP have elected new Directors on the Board of Directors against the vacancies arising from the rotational retirement of some of the Directors on the 20th September, 2012.

The new Board of Directors of MUFAP at its first meeting held on Monday elected the new Chairman and Vice Chairman for the year 2012/2013 (1st October, 2012 to 30th September, 2013).

Chairman MUFAP Rehan N. Shaikh is the Chief Executive Officer of HBL Asset Management Limited with over 16 years of international experience in the Mutual Funds industry. Prior to joining HBL Asset Management Limited, he worked at State Street Corporation in Boston, USA where he managed several operational groups, including fund accounting, custody, security pricing and financial reporting for multiple institutional clients.

Vice Chairman Rashid Mansur is the Chief Executive Officer of JS Investments Limited (JSIL). Prior to join-

ing JSIL he was the President and CEO of Escorts Investment Bank Limited and has also served as the Chairman of the Investment Banks Association of Pakistan. He is a Fellow of the Institute of Bankers in Pakistan and Associate of the Chartered Institute of Bankers London with over 26 years of domestic and international banking experience.

The Directors of MUFAP for the year 2012/2013 consist of Rehan N. Shaikh Chairman, Rashid Mansur Vice Chairman, Adnan Siddiqui, Amer Maqbool, Dr. Amjad Waheed, Mr. Imran Azim, Imran Motiwala, Ms Hina Ghazanfar, Ms Maheen Rahman, Mir Adil Rashid, Mir Mohammad Ali, Nihal Cassim, Ms Tara Uzra Dawood and Ms Mashmooma Majeed.

The Board of Directors of MUFAP at the first meeting of the new Board paid rich tribute for the outstanding services rendered to MUFAP by its outgoing Chairman, Imran Azim and Vice Chairman Mohammad Shoaib, CFA through the very generous allocation of their time made to MUFAP and the sound leadership they provided to the industry.—PR