

## Shahid Ghaffar Managing Director



National Investment Trust Ltd. (NITL) is the first Asset Management Company of Pakistan, formed in 1962. NITL is the largest asset management company of Pakistan with approximately Rs. 67.35 billion assets under its management as on June 30, 2014. The family of funds of NIT comprises of five funds including 3 equity funds

and 2 fixed income funds, including 2 funds which are not available for general public. NIT's distribution network comprises of 23 branches. In addition, there are designated branches of various authorised banks all over Pakistan. To cater the matters relating to investments in NIT and day to day inquiries/ issues of NIT's unit holders, state of the art Investors' Facilitation Centre is also in place. The Board of Directors of NITL consists of top executives from leading financial institutions, prominent industrialists and nominee of Govt. of Pakistan.

During FY14, Pakistan Credit Rating Agency (PACRA) has maintained an asset manager rating of "AM2-" to the Management Company, which denotes very strong capacity to manage risks inherent in asset management and the asset manager meets very high investment management industry standards and benchmarks.

### Board of Directors

<b>Shahid Ghaffar</b>	Managing Director
<b>Iqbal Adamjee</b>	Director
<b>Jamal Nasim</b>	Director
<b>Muhtashim Ahmad Ashai</b>	Director
<b>Ali Sameer Farooqui</b>	Director
<b>Rana Assad Amin</b>	Director
<b>Syed Ahmed Iqbal Ahsraf</b>	Director
<b>Aman Aziz Siddiqui</b>	Director
<b>Mian Nusrat-ud-Din</b>	Director
<b>Yameen Kerai</b>	Director
<b>Shahzad Farooq Lodhi</b>	Director

### Senior Management

<b>Manzoor Ahmed</b>	Chief Operating Officer/ Head of Asset Management
<b>Aamir Amin</b>	Head of Finance
<b>Syed Zubair Ahmed</b>	Head of CG & CA, Company Secretary and Controller of Branches
<b>Shahid Anwar</b>	Head of MD's Secretariat & Personnel
<b>Sheikh Asim Rafiq</b>	Head of Internal Audit
<b>Imran Rafiq</b>	Head of Research
<b>Imran Butt</b>	Head of IT
<b>Shoaib Ahmed</b>	SVP/ Fund Manager
<b>Wasim Akram</b>	Fund Manager

<b>Total number of funds</b>	: 3
<b>Assets under Management as of June-2014</b>	: PKR 67.35 billion
<b>Asset Manager Rating</b>	: AM2- by PACRA (April 22, 2014)
<b>Auditor</b>	: A.F Ferguson & Co.

## For Year Ended June 30, 2014

Funds Under Management	Rating	Net Assets (as of June 30, 2014) PKR millions	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Since Inception (or past 10 years whichever is less)
Open-End Schemes - Income													
NIT Government Bond Fund (18-11-2009) <sup>1</sup>	AA-(f) (P)	4,166						10.56%*	11.18%	9.76%	9.93%	7.64%	53.77%
NIT Income Fund (19-02-2010) <sup>1</sup>	A+(f) (P)	3,286						9.58%*	12.10%	12.34%	9.56%	7.06%	52.80%
Open-End Schemes - Equity													
National Investment (Unit) Trust (12-11-1962) <sup>2</sup>	4-star (P)	59,902	35.67%	28.20%	44.67%	-5.76%	-41.48%	17.92%	24.05%	7.57%	58.42%	56.98%	443.02%

\* Annualized  
(P) - PACRA

**Trustee**

<sup>1</sup>Central Depository Company of Pakistan Limited

<sup>2</sup>National Bank of Pakistan