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Mir Adil Rashid Chief Executive Officer



PICIC Asset Management Company Limited (PICIC AMC) is a wholly owned subsidiary of NIB Bank Limited, which is sponsored by Temasek Holdings of Singapore as the single largest investor in NIB Bank with a stake in excess of 88%. PICIC AMC is registered as a Non-Banking Finance Company (NBFC) licensed by

the Securities and Exchange Commission of Pakistan (SECP) to provide Asset Management and Investment Advisory services within a legal framework of the prevailing Non-Banking Finance Companies (Establishment and Regulation) Rules, 2003 and the Non-Banking Finance Companies and Notified Entities Regulations, 2008.

With the launch of two Shariah-compliant open-end mutual funds in May 2014, PICIC AMC is managing six open-end funds and two closed-end funds on behalf of around 40,000 Investors and total Assets under Management (AUM) of PKR 28.13 billion as of June 30, 2014. We also offer PICIC Bespoke, customized investment solutions, which comprises discretionary and non-discretionary portfolio management services.

PICIC AMC has been rated AM2- by JCR-VIS which denotes 'High Management Quality'.

Board of Directors

Asadullah Khawaja	Chairman
Badar Kazmi	Director
Salman Sarwar Butt	Director
Imran Ahad	Director
Imran R. Ibrahim	Director
Shah Miftah-ul- Azim	Director
Mir Adil Rashid	Director/Chief Executive Officer

Senior Management

Suleman Chhagla	Chief Operating Officer
Khashe Lodhi	Chief Investment Officer
Syed Ali Zafar Mehdi	Head of Risk
Tauqir Shamshad	Head of Fixed Income & Treasury
Imad Zahid Nagi	Chief Financial Officer & Company Secretary
Umer Pervez	Head of Research
Saad H Qureshi	Head of Business Development & Strategy
Sohail Anjum	Head of Operations
Asher Matloob	Head of Compliance and Internal Audit
Jaffar Ali Khan	Head of Human Resources
Rida Jiwani	Head of Corporate
Arshad Hussain	Head of Retail
Mohammad Farrukh Khan	Head of Information Technology

Total number of funds	: 8
Assets under Management as of June-2014	: PKR 28.13 billion
Asset Manager Rating	: AM2- by JCR-VIS (Feb 28, 2012)
Auditor	: KPMG Taseer Hadi & Co

For Year Ended June 30, 2014

Funds Under Management	Rating	Net Assets (as of June 30, 2014) PKR millions	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Since Inception (or past 10 years whichever is less)
Open-End Schemes - Money Market													
PICIC Cash Fund (14-10-2010)	AA+ (J)	4,288							11.68%*	11.47%	9.07%	8.41%	40.12%
Open-End Schemes - Income													
PICIC Income Fund (24-07-2010)	A+ (J)	2,437							11.70%*	11.85%	9.52%	8.78%	34.97%
PICIC Islamic Income Fund (29-05-14)		770										0.81%	0.81%
Open-End Schemes - Equity													
PICIC Energy Fund (20-01-2006)	4 Star (J)	1,499		1.90%	5.69%	7.28%	-12.20%	13.52%	31.09%	9.33%	30.01%	23.92%	165.90%
Converted from Closed-end scheme to Open-end scheme on June 25, 2013													
PICIC Stock Fund (24-09-2011)	3 Star (J)	381								13.03%	48.18%	41.93%	137.71%
PICIC Islamic Stock Fund (29-05-14)		131										0.88%	0.88%
Closed-End Schemes - Equity													
PICIC Growth Fund (20-07-2004)	2 Star (J)	12,866	6.27%	12.70%	21.61%	-4.40%	-36.08%	14.45%	16.75%	3.19%	58.55%	35.41%	260.53%
PICIC Investment Fund (07-06-2004)	2 Star (J)	5,757	15.51%	23.12%	27.01%	-3.27%	-40.55%	14.90%	18.33%	4.29%	54.85%	35.39%	208.78%

* Annualized

(J) - JCR-VIS

Trustee

Central Depository Company of Pakistan Limited

