

## Shahid Ghaffar Managing Director



National Investment Trust Ltd. (NITL) is the first Asset Management Company of Pakistan, formed in 1962. NITL is the largest asset management company of Pakistan with approximately Rs. 91.767 billion assets under its management as on June 30, 2016. The family of funds of NIT comprises of nine funds including 4 equity funds, 2 fixed income nature funds, 1 money market fund and 2 pension funds. NIT's distribution network comprises of 23 branches. In addition, there are designated branches of various authorised banks all over Pakistan. To cater the matters relating to investments in NIT and day to day inquiries/ issues of NIT's unit holders, state of the art Investors' Facilitation Centre is also in place. The Board of Directors of NITL consists of top executives from leading financial institutions, prominent industrialists and nominee of Govt. of Pakistan.

During FY16, Pakistan Credit Rating Agency (PACRA) has upgraded an asset manager rating of "AM2+" to the Management Company, which denotes strong capacity to manage risks inherent in asset management and the asset manager meets high investment management industry standards and benchmarks.

### Board of Directors

<b>Shahid Ghaffar</b>	Managing Director
<b>Iqbal Adamjee</b>	Director
<b>Jamal Nasim</b>	Director
<b>Muhtashim Ahmad Ashai</b>	Director
<b>Muhammad Hanif Akhai</b>	Director
<b>Syed Ahmed Iqbal Ahsraf</b>	Director
<b>Rayomond Kotwal</b>	Director
<b>Mian Nusrat-ud-Din</b>	Director
<b>Yameen Kerai</b>	Director
<b>Syed Arshad Ali</b>	Director

### Senior Management

<b>Manzoor Ahmed</b>	Chief Operating Officer/SEVP
<b>Aamir Amin</b>	Head of Finance
<b>Syed Zubair Ahmed</b>	Head of CG & CA, Company Secretary and Controller of Branches
<b>Shahid Anwar</b>	Head of MD's Secretariat & Personnel
<b>Sheikh Asim Rafiq</b>	Head of Internal Audit
<b>Adamjee Yakoob</b>	Head of Compliance
<b>Abdul Rashid</b>	Acting Head of Legal
<b>Shahid Aziz</b>	Manager Islamabad
<b>Muhammad Asif</b>	Manager-Alfalal Lahore
<b>Imran Butt</b>	Head of IT & SA
<b>S. Iqbal Ahmed</b>	SVP- Head of Administration
<b>Mashkoor Ahmed Najm</b>	Section Manager Brand Management & Media
<b>Ammar Habib</b>	Manager / Incharges- Risk Management

<b>Total number of funds</b>	: 7
<b>Assets Under Management as of June-2016</b>	: PKR 81.33 billion
<b>AMC Management Quality Rating</b>	: AM2+ PACRA (August 18, 2016)
<b>Auditor</b>	: A. F. Ferguson & Co. Chartered Accountants



## For the Year Ended June 30, 2016

Funds Under Management	Rating	Net Assets (as of June 30, 2016) PKR millions	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Since Inception (or past 10 years whichever is less)
<b>Open-End Schemes - Income</b>													
NIT Government Bond Fund (18-11-2009)**	AA-(f) (P)	4,092	-	-	-	10.56%	11.18%	9.76%	9.93%	7.64%	13.88%	5.78%	92.34%
NIT Income Fund (19-02-2010)**	A+(f) (P)	4,128	-	-	-	9.58%	12.10%	12.34%	9.56%	7.06%	14.11%	5.87%	95.54%
<b>Open-End Schemes - Equity</b>													
National Investment (Unit) Trust (12-11-1962)**	5-star4-star & 3-star (P)	66,838	44.67%	-5.76%	-41.48%	17.92%	24.05%	7.57%	58.42%	56.98%	20.27%	9.59%	311.50%
<b>Open-End Schemes - Shariah Compliant Equity</b>													
NIT Islamic Equity Fund (18-05-2015)**		4,786	-	-	-	-	-	-	-	-	2.70%	5.74%	8.60%
<b>Open-End Schemes - Money Market Fund</b>													
NIT Government Treasury Fund (22-01-2016)**		872	-	-	-	-	-	-	-	-	-	5.03%	5.03%
<b>Pension Funds</b>													
NIT Pension Fund (19-06-2015)**													
Equity		84	-	-	-	-	-	-	-	-	0.19%	1.22%	1.42%
Debt		80	-	-	-	-	-	-	-	-	6.64%	3.90%	10.80%
Money Market		79	-	-	-	-	-	-	-	-	6.64%	3.87%	10.77%
Gold		83	-	-	-	-	-	-	-	-	0.20%	10.05%	10.27%
<b>Shariah Compliant Pension Funds</b>													
NIT Islamic Pension Fund (19-06-2015)**													
Islamic Equity		109	-	-	-	-	-	-	-	-	0.04%	6.67%	6.71%
Islamic Debt		84	-	-	-	-	-	-	-	-	3.55%	3.06%	6.72%
Islamic Money Market		92	-	-	-	-	-	-	-	-	3.58%	2.79%	6.47%

\*Annualized

(P) - PACRA

Trustee

\*\*Central Depository Company of Pakistan Limited

