

July 2016

- ✦ A meeting with SECP Chairman and team was held on July 18, 2016 in Islamabad on Development of Retail and Rationalization of Sales Load issue.
- ✦ A Video conference was held at SECP Karachi between SECP officials and MUFAP members on Wednesday July 27, 2016 on the standardization of benchmarks for Mutual Funds.

August 2016

- ✦ A meeting was held with MUFAP in SECP Karachi Office to discuss the following:
 - Conversion of MUFAP to SRO.
 - Accounting Treatment of Element of Income in Financial statements of Open End Mutual Funds.

September 2016

- ✦ Announcement of Election results to elect Directors of MUFAP / Executive Committee members of the term 2016-2017.
- ✦ The Securities and Exchange Commission of Pakistan Jama Punji under its initiative of educating the current and potential investors in collaboration with A.F. Ferguson organized an Investor Education Program for the employees and trainees of A.F. Ferguson where Ms. Mashmooma Z. Majeed presented on savings through Mutual Funds and VPS.

October 2016

- ✦ MUFAP's new Board of Directors takes charge. Mr. M. Habib Ur Rahman is elected as the Chairman, Mr. Farid Ahmed Khan as the Senior Vice Chairman and Ms. Maheen Rahman as the Vice Chairperson for the year.





- ✦ The Meeting with SECP Chairman held at SECP Karachi office on October 03, 2016 to propose measures to increase outreach and retail investor base of industry.
- ✦ The AGM was held to consider and approve the audited Financial Statements of MUFAP for the year ended June 30, 2016.
- ✦ The Meeting with SECP was held at SECP Karachi Office on October 06, 2017 to discuss the accounting treatment of element of income.

January 2017

- ✦ A video conference was held at SECP Karachi office on January 06, 2017 with Commissioner Mr. Zafar Abdullah to discuss the element of income.
- ✦ Pakistan Capital Market Expo 2017, was organized by the CDC, for investor education and awareness on capital markets and mutual funds in Faisalabad and Sialkot. Ms. Mashmooma Z. Majeed presented on Mutual Funds and VPS at both events.



- ✦ A video conference was arranged at SECP office Karachi on January 25, 2017 with SECP, MUFAP and the Audit Firms to discuss the element of income accounting treatment.

March 2017

- ✦ Ms. Mashmooma Z. Majeed represented Pakistan in the Asia Oceania Investment Funds Association (AOIFA) annual regional meeting held in Manila.



- ✦ The Meeting with Chairman SECP was held in March 02, 2017 on the Risk Management framework being followed by AMCs along with submission of criteria for liquid securities.

April 2017

- ✦ Meeting of MUFAP Board with Commissioner (SCD) at CRO Karachi was held at April 18, 2017 to discuss the establishment of new capital market hub, conversion of MUFAP into SRO and launch of new types of funds to promote long term capital growth.