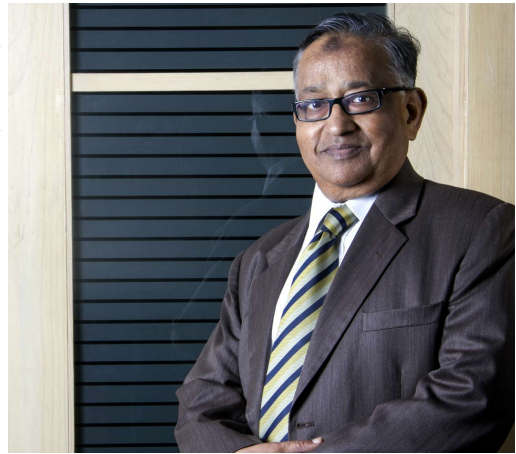


Directors' Profile

Mr. M. Habib-Ur-Rahman - Chairman

Mr. M. Habib-ur-Rahman is currently serving as Vice Chairman and CEO of Atlas Asset Management Ltd. He is an FCA from the Institute of Chartered Accountants in England & Wales and has attended management level programme (PMD) from Harvard Business School. He played an instrumental role in setting up the first open-end mutual fund in the private sector in Pakistan and was the Chairman & Chief Executive of JS Investments Limited (formally ABAMCO Ltd.) till January 2004.

He is the founder member and former Chairman of the Mutual Funds Association of Pakistan (twice). He has been the Securities and Exchange Commission of Pakistan (Commission)'s nominee on the Board of the Karachi Stock Exchange in 2000, 2001, & 2003, and has also been a member of the Commission's Advisory Group on Capital Markets, and the Commission's Enquiry Committee on management of Exposure Rules by KSE/ LSE.



Mr. Farid Ahmed Khan, CFA - Senior Vice Chairman

Mr. Farid Ahmed Khan, CFA has been involved with capital markets for over 22 years and has a broad-based, global experience with bulge bracket firms in Fund Management, Investment Banking, Investment Research and Sales, Business Development & Project Finance. Before joining HBL, Mr. Khan served as CEO of ABL AMC for over six years and was the founding CEO of MCB Asset Management. Prior to that, he worked for MCB Bank as Head of Investment Banking Group. Mr. Khan has extensive experience outside Pakistan, having worked at Credit Suisse, Morgan Stanley, ING Barings Securities and CLSA Emerging Markets in Singapore, Kuala Lumpur, London and Istanbul in a variety of senior positions. Farid also serves on the boards of NADRA Authority, FINCA Microfinance Bank and is also a member of Corporate Leaders Advisory Board of IBA, Karachi. He has previously served two terms as elected Director of CFA Society Pakistan. Farid holds an MBA in Finance from Institute of Business Administration, Karachi and got his CFA qualification in 1998. He is a regular speaker at business forums and contributes to various national and international publications.



Ms. Maheen Rahman - Vice Chairperson

Ms. Maheen Rahman is the Chief Executive of Alfalah GHP Investment Management Ltd., and has over 16 years of experience in investment banking, research and asset management. Prior to Alfalah she was Chief Executive of IGI Funds since 2009. Ms. Rahman started her career with Merrill Lynch in their Investment Banking Group and was a key team member for several high profile international transactions that spanned the Asia Pacific region and North America. Post Merrill Lynch, she joined ABN Amro Bank in Singapore in the Corporate Finance department. She has also served as Head of Research for BMA Capital Ms. Rahman holds a Bachelor's of Science (B.Sc. Hons) degree in Economics from the Lahore University of Management Sciences and a Master's of Science (M.Sc.) in Finance and Economics from Warwick Business School in the UK. She also holds a Series 7 qualification from the New York Stock Exchange.



Ms. Mashmooma Zehra Majeed, CFA, FRM - Chief Executive Officer

Ms. Mashmooma Z. Majeed completed her Chartered Financial Analyst (CFA) program in 2001 from the CFA Institute and the Financial Risk Manager (FRM) Program in 2010. She has a vast experience of 19 years in Investment and Capital Markets. She has been associated with the asset management industry in Pakistan for over 15 years with her forte being in investment management and product development. She has played an instrumental role in launching the first Islamic open-end mutual fund in Pakistan as well as the launch of the voluntary pension scheme in Pakistan under the Voluntary Pension System Rules. She has been actively involved with MUFAP throughout her career. She has previously worked in senior positions in Atlas Asset Management Ltd., JS Investments Ltd (formerly ABAMCO Ltd.) and Crosby Asset Management Pakistan Ltd. She started her career with M/s Hameed Majeed Associates (Pvt) Ltd.



Mr. Adeel Ahmed Khan-Director

Mr. Adeel Ahmad Khan is currently serving as CEO of Pak Oman Asset Management Company Ltd and has 15 years of experience with 10 years in asset management industry in the sphere of Business Strategy, Business Development, Investments, Product Development, Finance and Operations. He was previously working in the capacity of Chief Executive Officer with BMA Funds, where his responsibilities included rolling out and managing the asset management business. He was involved in the introduction of the first Capital Protected Fund in Pakistan and was an essential part of the team to launch and manage the first offshore country focused fund for Pakistan. He was previously associated with Shell Gas LPG (Pakistan) Limited and KPMG Taseer Hadi.

Mr. Khan hold a Master's Degree in Economics from the University of Karachi. He also holds a certificate of CA Intermediate from the Institute of Chartered Accountants of Pakistan.



Dr. Amjad Waheed, CFA - Director

Dr. Amjad Waheed is the CEO of NBP Fullerton Asset Management Ltd (NAFA) since its inception which is a subsidiary of National Bank of Pakistan, with Fullerton Asset Management Company of Singapore as the other joint venture partner. He holds a Doctorate in Business Administration with a major in Investments and Finance from Southern Illinois University, USA and is also a Chartered Financial Analyst (CFA).

Before joining NAFA Dr. Waheed was Head of Equity Mutual Funds & Portfolios at Riyadh Bank, Saudi Arabia, for about 5 years. Prior to that he was Head of Asset Management at NIT, and Chief Operating Officer of FC-ABN AMRO Equities for several years. Before moving back to Pakistan, Dr. Waheed was Assistant Professor of Finance at Tennessee State University, USA and has published several articles in top journals of the world such as Journal of Banking & Finance and Financial Management.

Dr. Waheed has served on the Board of various companies. He has also served as Chairman, Mutual Funds Association of Pakistan (MUFAP) in 2014.



Mr. Shahid Ghaffar - Director

Mr. Shahid Ghaffar was Managing Director of National Investment Trust Limited (NITL) till September 14, 2017. Mr. Ghaffar has had key positions in the area of Asset Management, Capital market Regulations and Governance. Prior to joining NIT, he was working as Head of Investor Relations and Corporate Representation as well as member of Management Forum at Habib Bank Limited (HBL). Prior to that he served as Chief Executive Officer of HBL Asset Management Limited for over six years (2005-2012) and was instrumental in the establishment and growth of the company. At Securities and Exchange Commission of Pakistan (SECP) he served as Executive Director and Commissioner (2000-2005) and played a vital role towards implementation of wide ranging reforms in the Capital Market and capacity building of Security Market Division in SECP. He has earlier worked in NIT in different capacities in (1977-1998) and was responsible for managing equity market portfolio, debt/fixed income portfolio and trading desk. Mr. Ghaffar holds Master Degree in Business Administration from Gomal University D.I. Khan, Khyber Pakhtunkhwa, Pakistan. He has attended several courses on Securities Regulations and Securities Markets Development and portfolio management including the prestigious course conducted by Securities and Exchange Commission, in Washington, DC. (United States).



Mr. Muhammad Saqib Saleem- Director

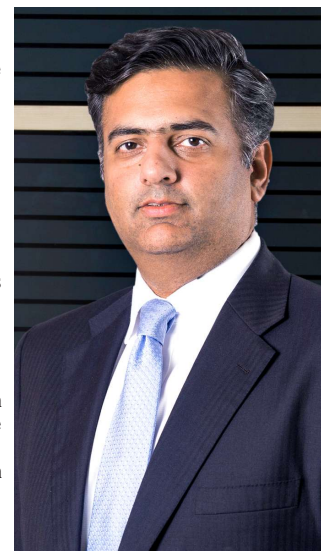
Mr. Muhammad Saqib Saleem is a Fellow member of the Institute of Chartered Accountants of Pakistan. He is currently the CEO of MCB-Arif Habib Savings & Investments Ltd and has over 13 years of working experience which includes 11 years of post-qualification experience with leading institutions such as JS Investments Limited (formerly JS ABAMCO Limited), Habib Bank Limited and Atlas Asset Management Limited. Before joining MCB-AH in 2007, Mr. Saleem was heading the Internal Audit Department of Atlas Asset Management Limited which included Risk Management and Compliance. He was performing as Chief Operating Officer & Company Secretary before being CEO at MCB-AH. Mr. Saleem is member on various technical committees of SECP's.



Mr. Hasnain Raza Nensey - Director

Mr. Hasnain Raza Nensey is the Chief Executive Officer of JS Investments Ltd since March 2017. He has an aggregate work experience of 23 years of which around 15 years has been in the Financial Industry in Pakistan. Prior to joining JSIL, he spent 11 years at UBL Fund Managers Ltd in multiple capacities namely Chief Operating Officer, Chief Financial Officer & Chief Investment Officer. Prior to 2005, Mr. Nensey was associated with the JS Group in various roles including Chief Investment Officer at JS Investments Limited.

Mr. Nensey has a BSBA Degree with a concentration in Finance and Marketing from Boston University in Massachusetts, USA. He is also an MBA from Babson College in Massachusetts, USA which is very well known for its specialization in entrepreneurial studies.



Mr. Khaldoon Bin Latif - Director

Mr. Khaldoon Bin Latif is currently working as the CEO of BMA Asset Management Company Ltd. He has over 12 years of rich and varied experience in Financial Services. Prior to joining BMA Funds, he was associated with JS Investments Limited and KASB Funds Limited as a Chief Investment Officer (CIO) and Chief Executive Officer (CEO) respectively. He has also worked with TAIB Bank BSC - Bahrain, as a managing director of their brokerage, asset management, custody and advisory operation. He has also been associated with the research and trading departments of AKD Securities Limited and PICIC Asset Management Company Limited. He has represented strategic and non-strategic shareholders as a director, in a number of different regulated entities.



Mr. Imran Motiwala - Director

Mr. Imran Motiwala is the Chief Executive Officer of AKD Investment Management Limited. With a career spanning almost 20 years in the capital markets, Mr. Motiwala is a seasoned finance professional with experience ranging from stock broking to asset management. He has previously worked in JP Morgan as an institutional securities sales broker, in ABAMCO Limited (now JS Investments Ltd.) as Fund Manager and in Crosby Asset Management Limited as Head of Fund Management. Mr. Motiwala is a marketing graduate from Southeastern University.

