

Company Profile

HBL Asset Management Limited (HBL AML) is a wholly owned subsidiary of HBL, the largest commercial bank in Pakistan. The company was incorporated in February, 2006 as a public limited company under the Companies Ordinance 1984. It was licensed for Investment Advisory and Asset Management Services by the Securities and Exchange Commission of Pakistan in April, 2006. The company launched its first fund in 2007 and has developed a track record of strong and consistent growth over the past decade. With a nationwide foot print of retail and corporate clients, HBL AML is one of the largest private fund management company in the country. During the year 2016, HBL AML acquired PICIC Asset Management Company Limited which has subsequently merged into HBL AML. Our product suite includes both conventional and sharia-compliant portfolios and we are managing 14 open end mutual funds, two closed end funds along with two pension funds. HBL Asset Management is rated AM2 by JCR-VIS rating. HBL Asset Management is a Medium size company.

Board of Directors

Mr. Towfiq Habib Chinoy	Chairman
Ms. Ava A. Cowasjee	Director
Mr. Rizwan Haider	Director
Mr. Nadeem Abdullah	Director
Mr. Salahuddin Manzoor	Director
Mr. Rayomond H. Kotwal	Director
Mr. Farid Ahmed Khan	Chief Executive Officer

Senior Management

Mr. Muhammad Imran	Chief Investment Officer
Mr. Noman Qurban	Chief Financial Officer & Company Secretary
Mr. Mohammad Amir Khan	Head of Business Strategy & Product Development
Mr. Asher Matloob	Head of Internal Audit
Mr. Mubeen Ashraf Bhimani	Head of Compliance
Mr. Faisal Islam	Head of Information Technology
Mr. Sohail Anjum	Head of Operations
Mr. Noman Ameer	Manager Risk

Chief Executive Officer	: Mr. Farid Ahmed Khan
Total number of funds	: 20
Assets Under Management as of June-2017	: PKR 56.1487 billion
AMC Management Quality Rating	: AM2+ (Stable) JCR-VIS (December 29, 2016)
Auditor	: A.F. Ferguson & Co. Chartered Accountants



HBL Asset Management Limited

For the Year Ended June 30

Funds Under Management	Rating	Net Assets (as of June 30, 2017) PKR millions	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Since Inception (or past 10 years whichever is less)
Open-End Schemes - Money Market*													
HBL Money Market Fund (12-07-2010)**	AA (J)	3,942	-	-	-	11.96%	11.53%	9.28%	8.08%	8.77%	5.13%	6.45%	79.53%
HBL Cash Fund (Formerly: PICIC Cash Fund) (13-12-2010)**		5,954	-	-	-	11.68%	11.47%	9.07%	8.41%	10.31%	6.07%	7.15%	84.56%
Open-End Schemes - Income*													
HBL Income Fund (15-03-2007)**	A (J)	4,490	9.39%	4.20%	13.60%	13.49%	12.35%	7.69%	9.91%	12.44%	6.12%	4.64%	144.00%
HBL Government Securities Fund (Formerly: PICIC Income Fund) (24-07-2010)**		1,370	-	-	-	11.70%	11.85%	9.52%	8.78%	11.75%	7.85%	5.54%	89.35%
Open-End Schemes - Equity													
HBL Stock Fund (27-08-2007)**	(MFR-4 Star) 1 year, (MFR-3 Star) 2 Year, (MFR-3 Star) 3 Year (J)	6,355	-1.47%	-17.80%	19.52%	28.20%	11.00%	44.42%	27.80%	8.26%	2.47%	23.89%	249.43%
HBL Energy Fund (Formerly: PICIC Energy Fund) (20-01-2006)**		795	7.28%	-12.20%	13.52%	31.09%	9.33%	30.01%	23.92%	8.18%	-2.86%	30.12%	237.62%
HBL Equity Fund (Formerly: PICIC Stock Fund) (26-09-2004)**		469	-	-	-	-	13.03%	48.18%	41.93%	11.15%	6.71%	27.67%	259.95%
Closed-End Schemes - Equity													
PICIC Growth Fund (31-07-2004)**		14,583	-4.40%	-36.08%	14.45%	16.75%	3.19%	58.55%	35.41%	-0.72%	3.39%	25.36%	132.79%
PICIC Investment Fund (07-06-2004)**		6,331	-3.27%	-40.55%	14.90%	18.33%	4.29%	54.85%	35.39%	-1.12%	4.11%	23.18%	116.78%
Open-End Schemes - Capital Protected													
HBL Mustahekum Sarmaya Fund 1 (27-03-2015)**		-	-	-	-	-	-	-	-	1.73%	5.44%	(matured)	
Open-End Schemes - Balanced													
HBL Multi Asset Fund (14-12-2007)**	(MFR-3 Star) 1 Year, (MFR-3 Star) 2 Star, (MFR-3 Star) 3 Year (J)	967	-2.73%	-13.22%	19.17%	23.55%	12.67%	37.59%	24.09%	4.88%	5.90%	18.40%	214.42%
Open-End Schemes - Shariah Compliant Money Market*													
HBL Islamic Money Market Fund (09-05-2011)**	AA (J)	756	-	-	-	10.46%	10.33%	8.45%	6.86%	6.70%	4.29%	4.19%	63.75%
Open-End Schemes - Shariah Compliant Income*													
HBL Islamic Income Fund (Formerly: PICIC Islamic Income Fund) (29-05-2014)**		489	-	-	-	-	-	-	0.81%	8.37%	4.82%	5.52%	20.85%
Open-End Schemes - Shariah Compliant Equity													
HBL Islamic Stock Fund (09-05-2011)**	(MFR-2 Star) 1 Year (MFR-1 Star) 3 Year (J)	1,044	-	-	-	2.50%	16.52%	44.86%	30.67%	11.80%	1.00%	24.51%	217.84%
HBL Islamic Equity Fund (Formerly: PICIC Islamic Stock Fund) (29-05-2014)**		547	-	-	-	-	-	-	0.88%	24.49%	10.96%	24.42%	73.40%
Open End Scheme-Shariah Compliant Asset Allocation													
HBL Islamic Asset Allocation Fund (11-01-2016)**		2,623	-	-	-	-	-	-	-	-	3.35%	9.83%	13.51%
Open-End Schemes - Shariah Compliant Fund of Funds													
HBL Islamic Financial Planning Fund (Active Allocation Plan) (19-06-2017)***		194	-	-	-	-	-	-	-	-	-	0.17%	0.17%
HBL Islamic Financial Planning Fund (Conservative Allocation Plan) (19-06-2017)***		58	-	-	-	-	-	-	-	-	-	0.34%	0.34%
HBL Islamic Financial Planning Fund (Strategic Allocation Plan) (19-06-2017)***		4,226	-	-	-	-	-	-	-	-	-	0.51%	0.51%
Voluntary Pension Funds													
HBL Pension Fund (15-12-2011)**													
Equity		243	-	-	-	-	22.44%	45.43%	25.56%	31.58%	8.96%	27.33%	308.13%
Debt		178	-	-	-	-	8.05%	8.91%	7.44%	11.01%	8.04%	4.37%	58.26%
Money Market		154	-	-	-	-	8.36%	7.92%	7.13%	6.88%	4.15%	4.50%	45.72%
Shariah Compliant Voluntary Pension Funds													
HBL Islamic Pension Fund (15-12-2011)**													
Islamic Equity		207	-	-	-	-	19.93%	50.30%	44.41%	25.92%	5.56%	27.56%	341.32%
Islamic Debt		96	-	-	-	-	6.95%	8.67%	7.04%	4.97%	3.23%	5.06%	41.63%
Islamic Money Market		79	-	-	-	-	7.91%	7.70%	6.08%	5.28%	2.82%	4.15%	38.98%

*Annualized

(J) - JCR-VIS

Trustee

**Central Depository Company of Pakistan Limited

***MCB Financial Services Limited

