

Company Profile

Pak Oman Asset Management Company Limited (POAMCL) has acquired 100% shares of Askari Investment Management Limited (AIML) from Askari Bank Limited on 31 May 2017 under share purchase agreement dated 10 April 2017. The acquisition was approved by the SECP vide its letter dated 06 April 2017. Further, AIML in its board meeting held on 31 May 2017 has approved amalgamation of AIML with and into POAMCL. The scheme has also been approved by the shareholders of AIML in Extra Ordinary General Meeting held on 21 June 2017.

Subsequently, on 29 June 2017, PAOMCL has filed a proposed amalgamation scheme, under Section 282 (L) of the Companies Ordinance 1984, whereby it has sought approval from the Securities and Exchange Commission of Pakistan for the amalgamation of AIML with and into PAOMCL. POAMCL has also filed application for approval and sanction of the scheme of amalgamation with respect to the acquisition of Collective Investment Schemes managed by AIML in consequence of the proposed merger of AIML into POAMCL. As the asset management business of the company is being sold as "running as normal business" the company is considered to be functioning as a going concern. The SECP's order with respect to approval of the proposed merger of AIML into POAMCL is awaited.

Board of Directors

H.E. Yahya Bin Said Bin Abdullah Al-Jabri	Chairman
Mr. Humayun Murad	Director
Mr. Bahauddin Khan	Director
Mr. Sulaiman Hamad Al Harty	Director
Mr. Ali Said Ali	Director
Mr. Saif Said Salim Al Yazidi	Director
Mr. Habib ur Rehman	Director
Mr. Adeel Ahmad Khan	Chief Executive Officer

Senior Management

Mr. Muhammad Awais Masood	Chief Financial Officer /Company Secretary
Mr. Imran Rahim	Fund Manager - Fixed Income
Mr. Meraj Uddin Mazhar	Fund Manager - Equity
Ms. Nada Uzair	Internal Auditor
Ms. Ateeb Syed	Compliance Officer
Mr. Iqbal Munshi	Head of Retail Sales
Mr. Fawad ur Rehman	Head I.T.

Chief Executive Officer	: Mr. Adeel Ahmad Khan
Total number of funds	: 7
Assets Under Management as of June-2017	: PKR 5.8425 billion
AMC Management Quality Rating	: AM3+ (Stable Outlook) JCR VIS (December 31, 2016)
Auditor	: A.F. Fergusons & Co. Chatered Accountants



Askari Investment Management Limited

For the Year Ended June 30

Funds Under Management	Rating	Net Assets (as of June 30, 2017) PKR millions	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	Since Inception (or past 10 years whichever is less)
Open-End Schemes - Money Market*													
Askari Sovereign Cash Fund (18-09-2009) **	AAA (P)	1,742	-	-	12.05%	12.26%	11.50%	9.24%	8.11%	8.85%	5.56%	8.48%	106.47%
Open-End Schemes - Income*													
Askari Sovereign Yield Enhancer (07-05-2012) **	AA- (P)	386	-	-	-	-	10.32%	10.98%	8.82%	10.74%	9.21%	4.83%	68.92%
Open-End Schemes - Equity													
Askari Equity Fund (30-03-2012)**	2 Star (S/T) (P)	147	-	-	-	-	-0.30%	42.07%	28.71%	17.59%	-5.25%	14.80%	133.18%
Open-End Schemes - Aggressive Fixed Income*													
Askari High Yield Scheme (16-03-2006)**	A (P)	2,896	9.41%	3.50%	-7.09%	5.40%	0.31%	1.61%	11.63%	12.16%	8.23%	5.34%	61.37%
Open-End Schemes - Asset Allocation													
Askari Asset Allocation Fund (02-06-2007)**	2 Star (S/T) ; 4 Star (L/T) (P)	201	-12.28%	-37.85%	7.61%	13.47%	12.12%	39.87%	19.29%	14.54%	-6.25%	10.49%	47.77%
Open-End Schemes - Shariah Compliant Income*													
Askari Islamic Income Fund (18-09-2009)***	A+ (P)	360	-	-	22.80%	12.24%	12.09%	8.74%	7.93%	6.44%	5.08%	5.49%	113.93%
Open-End Schemes - Shariah Compliant Asset Allocation													
Askari Islamic Asset Allocation Fund (18-09-2009)***	2 Star (S/T) (P)	110	-	-	12.90%	11.77%	10.30%	30.80%	12.53%	11.93%	-2.82%	13.08%	151.99%

*Annualized

(P) - PACRA

Trustee

**Central Depository Company of Pakistan Limited

***MCB Financial Services Limited

Note: AIML has been acquired by Pak Oman Asset Management and is being merged into Pak Oman after receipt of SECP's approval.

