

Company Profile

HBL Asset Management Limited (HBL AML) is a wholly owned subsidiary of HBL, the largest commercial bank in Pakistan. The company was incorporated in February, 2006 as a public limited company under the Companies Ordinance 1984. It was licensed for Investment Advisory and Asset Management Services by the Securities and Exchange Commission of Pakistan in April, 2006. The company launched its first fund in 2007 and has developed a track record of strong and consistent growth over the past decade. With a nationwide foot print of retail and corporate clients, HBL AML is one of the largest private fund management company in the country. During the year 2016, HBL AML acquired PICIC Asset Management Company Limited which has subsequently merged into HBL AML. Our product suite includes both conventional and sharia-compliant portfolios and we are managing 14 open end mutual funds, two closed end funds along with two pension funds. HBL Asset Management is rated AM2 by JCR-VIS rating. HBL Asset Management is a Medium size company.

imited (HBL AML) is a wholly owned subsidiary of HBL, the largest commercial bank in Pakistan. The company was incorporated in February, 2006 as a public limited company under the Companies Ordinance 1984. It was licensed for Investment Advisory and Asset Management Services by the Securities and Exchange Commission of Pakistan in April, 2006. The company launched its first fund in 2007 and has developed a track record of strong and consistent growth over the past decade. With a nationwide foot print of retail and corporate clients, HBL AML is one of the largest private fund management company in the country. During the year 2016, HBL AML acquired PICIC Asset Management Company Limited which has subsequently merged into HBL AML. Our product suite includes both conventional and sharia-compliant portfolios and we are managing 14 open end mutual funds, two closed end funds along with two pension funds. HBL Asset Management is rated AM2 by JCR-VIS rating. HBL Asset Management is a Medium size company.

Board of Directors

Ms. Ava A. Cowasjee	Director
Mr. Rizwan Haider	Director
Mr. Shabbir Hussain Hashmi	Director
Mr. Shahid Ghaffar	Director
Mr. Rayomond H. Kotwal	Director
Mr. Aamir Hasan Irshad	Director
Mr. Farid Ahmed Khan	Director / CEO

Senior Management

Mr. Farid Ahmed Khan	Chief Executive Officer
Mr. Muhammad Imran	Chief Investment Officer
Mr. Noman Qurban	Chief Financial Officer & Company Secretary
Mr. Sateesh Balani	Head of Research
Mr. Syed Hassan Mehdi	Head of Operations
Mr. Parvez Khalid	Head of Product Development
Mr. Asher Matloob	Head of Internal Audit
Mr. Mubeen Ashraf Bhimani	Head of Compliance
Mr. Faisal Islam	Head of Information Technology
Ms. Ayesha Sharjeel	Head of HR

Chief Executive Officer	: Mr. Mir Adil Rashid (from September 15, 2019)
Total number of funds	: 23
Assets Under Management as of June-2018	: PKR 60.073 billion
AMC Management Quality Rating	: AM2+ JCR-VIS (December 28, 2018)
Auditor	: A.F. Ferguson & Co. Chartered Accountants



HBL ASSET MANAGEMENT LIMITED

For the Year Ended June 30

Funds Under Management	Rating	Net Assets (as of June 30, 2019) PKR millions	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	Since Inception (or past 10 years whichever is less)
Open-End Schemes - Money Market*													
HBL Money Market Fund (12-07-2010)**	AA(f) (J)	6,198	-	11.96%	11.53%	9.28%	8.08%	8.77%	5.13%	6.45%	5.32%	8.47%	105.11%
HBL Cash Fund (13-12-2010)**	AA(f) (J)	8,740	-	11.68%	11.47%	9.07%	8.41%	10.31%	6.07%	7.15%	5.50%	8.88%	112.00%
Open-End Schemes - Income*													
HBL Income Fund (15-03-2007)**	A(f) (J)	1,423	13.60%	13.49%	12.35%	7.69%	9.91%	12.44%	6.12%	4.64%	4.98%	8.82%	144.54%
HBL Government Securities Fund (24-07-2010)**	A+(f) (J)	2,083	-	11.70%	11.85%	9.52%	8.78%	11.75%	7.85%	5.54%	4.74%	9.35%	116.87%
Open-End Schemes - Equity													
HBL Stock Fund (27-08-2007)**		2,052	19.52%	28.20%	11.00%	44.42%	27.80%	8.26%	2.47%	23.89%	-11.85%	-16.20%	218.74%
HBL Energy Fund (20-01-2006)**		734	13.52%	31.09%	9.33%	30.01%	23.92%	8.18%	-2.86%	30.12%	-2.33%	-24.28%	165.09%
HBL Equity Fund (26-09-2004)**		246	-	-	13.03%	48.18%	41.93%	11.15%	6.71%	27.67%	-11.38%	-15.46%	169.69%
HBL Growth Fund-Class A (Formerly PICIC Growth Fund) (02-07-2018)**		4,848	-	-	-	-	-	-	-	-	-	-32.96%	-32.96%
HBL Growth Fund-Class B (Formerly PICIC Growth Fund) (02-07-2018)**		4,463	-	-	-	-	-	-	-	-	-	-16.21%	-16.21%
HBL Investment Fund-Class A (Formerly PICIC Investment Fund) (02-07-2018)**		1,722	-	-	-	-	-	-	-	-	-	-33.34%	-33.34%
HBL Investment Fund-Class B (Formerly PICIC Investment Fund) (02-07-2018)**		2,340	-	-	-	-	-	-	-	-	-	-16.26%	-16.26%
Open-End Schemes - Balanced													
HBL Multi Asset Fund (14-12-2007)**		203	19.17%	23.55%	12.67%	37.59%	24.09%	4.88%	5.90%	18.40%	-6.28%	-8.95%	217.85%
Open-End Schemes - Funds of Funds													
HBL Financial Planning Fund (Active Allocation Plan) (11-10-2017)***		103	-	-	-	-	-	-	-	-	2.65%	-5.52%	-3.01%
HBL Financial Planning Fund (Conservative Allocation Plan) (11-10-2017)***		67	-	-	-	-	-	-	-	-	3.76%	2.71%	6.58%
HBL Financial Planning Fund (Strategic Allocation Plan) (11-10-2017)***		169	-	-	-	-	-	-	-	-	2.52%	-3.40%	-0.97%
Open-End Schemes - Shariah Compliant Money Market*													
HBL Islamic Money Market Fund (09-05-2011)**	AA(f) (J)	1,050	-	10.46%	10.33%	8.45%	6.86%	6.70%	4.29%	4.19%	4.32%	8.11%	84.69%
Open-End Schemes - Shariah Compliant Income*													
HBL Islamic Income Fund (29-05-2014)**	A+(f) (J)	854	-	-	-	-	0.81%	8.37%	4.82%	5.52%	5.18%	7.85%	37.08%
Open-End Schemes - Shariah Compliant Equity													
HBL Islamic Stock Fund (09-05-2011)**		599	-	2.50%	16.52%	44.86%	30.67%	11.80%	1.00%	24.51%	-13.99%	-18.36%	123.16%
HBL Islamic Equity Fund (29-05-2014)**		239	-	-	-	-	0.88%	24.49%	10.96%	24.42%	-12.32%	-16.97%	26.23%
HBL Islamic Dedicated Equity Fund (01-10-2018)**		0	-	-	-	-	-	-	-	-	-	-16.17%	-16.17%
Open-End Schemes - Shariah Compliant Fund of Funds - CPPI													
HBL Islamic Financial Planning Fund (Islamic Capital Preservation) (02-10-2018)**		453	-	-	-	-	-	-	-	-	-	-0.52%	-0.52%
Open End Scheme - Shariah Compliant Asset Allocation													
HBL Islamic Asset Allocation Fund (11-01-2016)**		1,131	-	-	-	-	-	-	3.35%	9.83%	-0.78%	-1.15%	11.33%
Open-End Schemes - Shariah Compliant Fund of Funds													
HBL Islamic Financial Planning Fund (Active Allocation Plan) (19-06-2017)***		145	-	-	-	-	-	-	-	0.17%	0.40%	-7.06%	-6.52%
HBL Islamic Financial Planning Fund (Conservative Allocation Plan) (19-06-2017)***		18	-	-	-	-	-	-	-	0.34%	1.40%	2.07%	3.85%
HBL Islamic Financial Planning Fund (Strategic Allocation Plan) (19-06-2017)***		2,146	-	-	-	-	-	-	-	0.51%	1.36%	-0.71%	1.14%
Closed-End Schemes - Equity													
PICIC Growth Fund (31-07-2004)**			14.45%	16.75%	3.19%	58.55%	35.41%	-0.72%	3.39%	25.36%	-8.23%		(converted into Open-End fund)
PICIC Investment Fund (07-06-2004)**			14.90%	18.33%	4.29%	54.85%	35.39%	-1.12%	4.11%	23.18%	-8.54%		(converted into Open-End fund)
Voluntary Pension Funds													
HBL Pension Fund (15-12-2011)**													
Equity		193	-	-	22.44%	45.43%	25.56%	31.58%	8.96%	27.33%	-10.24%	-13.94%	215.27%
Debt		145	-	-	8.05%	8.91%	7.44%	11.01%	8.04%	4.37%	3.99%	7.79%	77.40%
Money Market		124	-	-	8.36%	7.92%	7.13%	6.88%	4.15%	4.50%	4.38%	7.78%	63.94%
Shariah Compliant Voluntary Pension Funds													
HBL Islamic Pension Fund (15-12-2011)**													
Islamic Equity		122	-	-	19.93%	50.30%	44.41%	25.92%	5.56%	27.56%	-12.02%	-16.60%	223.82%
Islamic Debt		73	-	-	6.95%	8.67%	7.04%	4.97%	3.23%	5.06%	2.89%	7.36%	56.45%
Islamic Money Market		53	-	-	7.91%	7.70%	6.08%	5.28%	2.82%	4.15%	3.41%	6.73%	53.39%

* Annualized

(J) - JCR-VIS

Trustee

** Central Depository Company of Pakistan Limited

*** MCB Financial Services Limited

