

Company Profile

JS Investments Limited (JSIL), established in 1995 is the oldest private sector Asset Management Company in Pakistan. JSIL offers a wide range of investment products including Mutual Funds, Voluntary Pension Schemes, and Separately Managed Accounts (SMAs) with total assets under management of over Rs. 17.964 Billion (as of June 30, 2018) to cater to the needs of individual and institutional investors. The company has played a key role in defining the standards of Asset Management industry in Pakistan.

JSIL is registered with Securities and Exchange Commission of Pakistan (SECP) and is regulated under the Non-Banking Finance Companies (Establishment and Regulation) Rules 2003 and Non-Banking Finance Companies and Notified Entities Regulations, 2008. The company is licensed by SECP to provide "Asset Management" services and "Investment Advisory" services.

JSIL is a member of Mutual Fund Association of Pakistan (MUFAP) and is listed on the Pakistan Stock Exchange Limited.

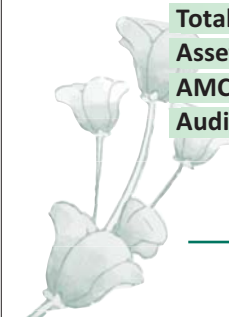
Board of Directors

| | |
|--------------------------------------|--------------------------|
| Mr. Kamran Jafer | Chairman |
| Mr. Hassan Shahid | Director |
| Mr. Asif Reza Sana | Director |
| Mr. Ahsen Ahmed | Director |
| Mr. Babbar Wajid | Director |
| Mr. Syed Tauqeer Haider Rizvi | Director |
| Mr. Hasnain Raza Nensey | Executive Director / CEO |

Senior Management

| | |
|----------------------------------|--|
| Mr. Hasnain Raza Nensey | Chief Executive Officer |
| Mr. Muhammad Khawar Iqbal | Director Finance & Company Secretary |
| Mr. Zafar Iqbal Ahmed | Chief Financial Officer |
| Mr. Syed Ali Turab Alvi | Chief Strategy Officer |
| Mr. Malik Zafar Javaid | Head of Operations |
| Mr. Zahid Ullah Khan | Chief Investment Officer |
| Mr. Asif Sattar Mithani | Head of Internal Audit |
| Mr. Amir Rashid Baloch | Country Head of Business Development |
| Mr. Salman Shakoor | Head of Compliance & Risk Management |
| Mr. Fawad ur Rehman | Head of Information Technology |
| Mr. Hussain Kazani | Head of Human Resources and Administration |

| | |
|--|---|
| Chief Executive Officer | : Mr. Hasnain Raza Nensey |
| Total number of funds | : 22 |
| Assets Under Management as of June-2018 | : PKR 15.149 billion |
| AMC Management Quality Rating | : AM2 JCR -VIS (July 18, 2018) |
| Auditor | : Ernst & Young Ford Rhodes Sidat Hyder Chartered Accountants |



For the Year Ended June 30

| Funds Under Management | Rating | Net Assets (as of June 30, 2019) PKR millions | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | Since Inception (or past 10 years whichever is less) |
|--|------------|--|---------|--------|--------|--------|--------|--------|--------|--------|---------|-----------|--|
| Open-End Schemes - Money Market* | | | | | | | | | | | | | |
| JS Cash Fund (29-03-2010)** | AA+(f) (P) | 2,903 | 9.47% | 12.01% | 11.69% | 9.11% | 8.26% | 9.26% | 5.72% | 5.73% | 5.27% | 9.46% | 127.65% |
| Open-End Schemes - Income* | | | | | | | | | | | | | |
| JS Income Fund (26-08-2002)*** | A+(f) (P) | 2,401 | -8.29% | 3.95% | 13.10% | 10.60% | 7.67% | 10.64% | 6.34% | 7.00% | 5.93% | 8.74% | 86.19% |
| Open-End Schemes - Equity | | | | | | | | | | | | | |
| JS Large Capital Fund (14-05-2004)** | | 542 | 4.65% | 38.38% | 14.87% | 54.55% | 39.65% | 31.75% | 4.77% | 44.32% | -12.07% | -21.46% | 393.96% |
| JS Value Fund (14-01-1996)*** | | 603 | -11.43% | 25.89% | 15.25% | 64.30% | 35.52% | 9.73% | 13.72% | 25.54% | -12.79% | -21.29% | 207.69% |
| JS Growth Fund (06-06-2006)*** | | 1,347 | 6.61% | 22.56% | 17.92% | 56.91% | 40.12% | 12.43% | 3.88% | 37.58% | -15.92% | -23.43% | 250.42% |
| Open-End Schemes - Capital Protected | | | | | | | | | | | | | |
| JS Capital Protected Fund V (30-05-2016)*** | | - | - | - | - | - | - | - | 0.10% | 5.71% | 2.15% | (matured) | |
| Open-End Schemes - Balanced | | | | | | | | | | | | | |
| Unit Trust of Pakistan (27-10-1997)** | | 1,032 | 14.05% | 13.23% | 16.60% | 42.01% | 23.56% | 13.52% | 6.98% | 24.50% | -12.51% | -14.12% | 200.13% |
| Open-End Schemes - Funds of Funds | | | | | | | | | | | | | |
| JS Fund of Funds (31-10-2005)** | | 214 | 13.99% | 31.70% | 20.00% | 21.01% | 40.09% | 20.44% | 9.08% | 21.36% | -9.54% | -1.79% | 332.57% |
| Open-End Schemes - Shariah Compliant Income* | | | | | | | | | | | | | |
| JS Islamic Income Fund (05-06-2013)** | AA-(f) (P) | 313 | - | - | - | 6.51% | 8.80% | 6.22% | 3.66% | 3.56% | 3.42% | 8.66% | 48.48% |
| Open-End Schemes - Shariah Compliant Equity | | | | | | | | | | | | | |
| JS Islamic Fund (27-12-2002)** | | 582 | 15.02% | 39.48% | 25.84% | 45.49% | 38.43% | 42.90% | 5.88% | 46.07% | -19.77% | -20.19% | 475.41% |
| JS Islamic Dedicated Equity Fund (21-03-2018)** | | 0 | - | - | - | - | - | - | - | - | -2.13% | -25.87% | -27.45% |
| Open-End Schemes - Shariah Compliant Fund of Funds - CPPI | | | | | | | | | | | | | |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan II) (22-01-2018)** | | 1,407 | - | - | - | - | - | - | - | - | 0.23% | 5.78% | 6.03% |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan II) (17-04-2018)** | | 1,565 | - | - | - | - | - | - | - | - | -0.20% | 5.73% | 5.52% |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan III) (01-08-2018)** | | 1,367 | - | - | - | - | - | - | - | - | - | 6.04% | 6.04% |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan IV) (22-10-2018)** | | 1,376 | - | - | - | - | - | - | - | - | - | 5.73% | 5.73% |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Capital Preservation Allocation Plan V) (01-02-2019)** | | 1,164 | - | - | - | - | - | - | - | - | - | 2.95% | 2.95% |
| JS Islamic Hybrid Fund of Funds III (JS Islamic Capital Preservation Allocation Plan VII) (25-04-2019)** | | 824 | - | - | - | - | - | - | - | - | - | 0.32% | 0.32% |
| Open-End Schemes - Shariah Compliant Fund of Funds | | | | | | | | | | | | | |
| JS Islamic Hybrid Fund of Funds (Mufeed) (07-06-2017)*** | | 31 | - | - | - | - | - | - | - | -2.08% | -18.01% | -9.23% | -27.13% |
| JS Islamic Hybrid Fund of Funds (Munafa) (07-06-2017)*** | | 2 | - | - | - | - | - | - | - | -2.14% | -18.34% | -17.69% | -34.23% |
| JS Islamic Hybrid Fund of Funds (Mustahkem) (07-06-2017)** | | 1 | - | - | - | - | - | - | - | -0.72% | -2.56% | 9.52% | 5.95% |
| JS Islamic Hybrid Fund of Funds (Mustanad) (07-06-2017)** | | 0 | - | - | - | - | - | - | - | 0.19% | 6.47% | 20.67% | 28.72% |
| JS Islamic Hybrid Fund of Funds (Mutanasib) (07-06-2017)*** | | 14 | - | - | - | - | - | - | - | -1.62% | -17.21% | 1.74% | -17.13% |
| JS Islamic Hybrid Fund of Funds (JS Islamic Active Allocation Plan I) (21-09-2017)** | | 104 | - | - | - | - | - | - | - | - | -0.33% | 5.48% | 5.13% |
| JS Islamic Hybrid Fund of Funds II (JS Islamic Active Allocation Plan II) (23-10-2017)** | | 619 | - | - | - | - | - | - | - | - | -1.96% | 5.00% | 2.94% |
| Voluntary Pension Funds | | | | | | | | | | | | | |
| JS Pension Savings Fund (25-06-2007)** | | | | | | | | | | | | | |
| Equity | | 175 | 19.67% | 28.65% | 17.09% | 78.21% | 61.51% | 22.91% | 3.35% | 41.25% | -15.88% | -22.05% | 510.49% |
| Debt | | 169 | 5.88% | 11.39% | 11.15% | 11.42% | 4.36% | 10.75% | 5.29% | 4.63% | 4.38% | 8.04% | 109.72% |
| Money Market | | 170 | -7.25% | 11.36% | 10.72% | 11.34% | 6.91% | 6.69% | 4.10% | 4.42% | 4.09% | 8.64% | 78.52% |
| Shariah Compliant Voluntary Pension Funds | | | | | | | | | | | | | |
| JS Islamic Pension Savings Fund (17-03-2008)** | | | | | | | | | | | | | |
| Islamic Equity | | 103 | 19.15% | 40.70% | 18.29% | 55.70% | 49.02% | 32.03% | 4.13% | 38.01% | -20.95% | -22.11% | 437.58% |
| Islamic Debt | | 79 | 8.86% | 12.39% | 10.03% | 7.86% | 6.76% | 3.90% | 3.91% | 5.17% | 2.27% | 7.90% | 94.24% |
| Islamic Money Market | | 67 | 5.60% | 7.74% | 9.68% | 6.56% | 6.64% | 5.32% | 2.41% | 3.85% | 2.75% | 7.94% | 76.16% |

*Annualized

(P) - PACRA

Trustee

** Central Depository Company of Pakistan Limited

*** MCB Financial Services Limited

