

MUFAP
MUTUAL FUNDS ASSOCIATION OF PAKISTAN
(A company setup under section 42 of the Companies Act, 2017)

**Issue No. 10
of FY 2022**

December 22

Newsletter

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Our Members



ABL Asset Management Company Limited

Plot # 14, Sector MB, D.H.A, Phase VI, Lahore.
042 111-225-262 | www.ablamc.com

Total AUMs:
PKR 126,865 Million
Number of Funds: 28



AKD Investment Management Limited

Suite # 216-217, 2nd Floor, Continental Trade Center,
Block-8, Clifton, Karachi.
021 111-253-465 | www.akdinvestment.com

Total AUMs:
PKR 6,416 Million
Number of Funds: 7



Al Habib Asset Management Limited

3rd Floor, Mackinnon Building, I. I. Chundrigar Road,
Karachi. 021 111-342-242 | www.habibfunds.com

Total AUMs:
PKR 74,577 Million
Number of Funds: 11



Al Meezan Investment Management Limited

Ground Floor, Block-B, Finance and Trade Centre
(FTC), Shahrah-e-Faisal, Karachi.
021 111-633-926 | www.almeezangroup.com

Total AUMs:
PKR 267,288 Million
Number of Funds: 33



Alfalah GHP Investment Management Limited

Islamic Chamber of Commerce ,Industry & Agriculture
Building ,2nd Floor, ST-2/A, Block 9 KDA Scheme 5, Clif-
ton, Karachi. 021 111-090-090 | www.alfalahghp.com

Total AUMs:
PKR 75,127 Million
Number of Funds: 28



Atlas Asset Management Limited

Ground Floor, Federation House, Shahrah-e-Firdousi,
Clifton, Karachi. 021 111-688-825 |
www.atlasfunds.com.pk

Total AUMs:
PKR 49,025 Million
Number of Funds: 15



AWT Investments Limited

(Formerly: Primus Investment Management Limited)
3rd Floor, AWT Plaza, I.I Chundrigar Road,
Karachi. 02138658883 | www.awtinvestments.com

Total AUMs:
PKR 3,874 Million
Number of Funds: 6



BMA Asset Management Company Limited

804, 8th Floor, Uni Tower, I.I. Chundrigar Road, Karachi.
021 111-262-111 | www.bmafunds.com

N/a



Faysal Asset Management Limited

7th Floor, West Wing, Faysal House, ST-02, Main Shahrah
-e-Faisal, Karachi.
021 111-329-725 | www.faysalfunds.com

Total AUMs:
PKR 104,018 Million
Number of Funds: 29



First Capital Investments Limited

2nd & 3rd Floor, Pace Shopping Mall, Fortress Stadium,
Lahore. 042 36623005-8 | www.fcil.com.pk

Total AUMs:
PKR 91.85 Million
Number of Funds: 1



HBL Asset Management Limited

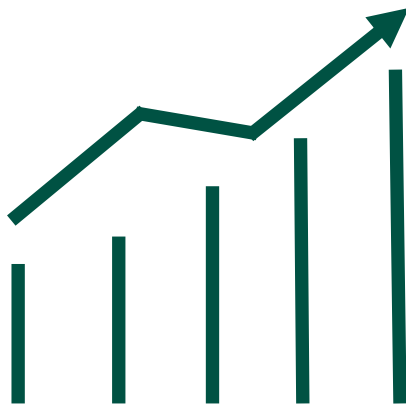
7th Floor, Emerald Tower, G-19, Block-5, Clifton, Kara-
chi. 021 111-425-262 | www.hblasasset.com

Total AUMs:
PKR 156,533 Million
Number of Funds: 29



Our Members

	<p>JS Investments Limited The Centre, 19th Floor, Plot # 28, SB-5, Abdullah Haroon Road, Saddar, Karachi. 021 111-222-626 www.jsil.com</p>	<p>Total AUMs: PKR 43,076 Million Number of Funds: 19</p>
	<p>Lakson Investments Limited Lakson Square, Building # 2, Sarwar Shaheed Road, 021 111 525 766 www.li.com.pk</p>	<p>Total AUMs: PKR 26,363 Million Number of Funds: 7</p>
	<p>Magnus Investment Advisors Limited Office # 101, 1st Floor, Glass Tower, Frere Town, Karachi. 021 35639616-18 www.magnusinvestments.com</p>	<p>N/a</p>
	<p>MCB-Arif Habib Savings and Investments Limited 2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi. 021 111-162-224 www.mcbah.com</p>	<p>Total AUMs: PKR 159,694 Million Number of Funds: 21</p>
	<p>National Investment Trust Limited 6th Floor, National Bank Building, I. I. Chundrigar Road, Karachi. 021 111-648-648 www.nit.com.pk</p>	<p>Total AUMs: PKR 88,195 Million Number of Funds: 12</p>
	<p>NBP Fund Management Limited (Formerly: NBP Fullerton Asset Management Limited) 7th Floor, Clifton Diamond Building, Block-4, Scheme # 5, Clifton, Karachi. 021 111-111-632 www.nbpfunds.com</p>	<p>Total AUMs: PKR 213,332 Million Number of Funds: 39</p>
	<p>Pak Oman Asset Management Company Limited 83-C, ICON House, 12th Commercial Street, Phase II Extension, D.H.A, Karachi. 021 111-111-632 www.pakomanfunds.com</p>	<p>Total AUMs: PKR 9,316 Million Number of Funds: 8</p>
	<p>Pak-Qatar Asset Management Company Limited G8-9 Business Arcade, PECHS Block-6, Shahr-e-Faisal, Karachi. 021 111-772-625 www.pqamcl.com</p>	<p>Total AUMs: PKR 5,353 Million Number of Funds: 7</p>
	<p>Pak-Qatar Family Takaful Limited 101-105, Business Arcade, Plot # 27A, Block 6, P.E.C.H.S, Sharea Faisal, Karachi-75400. 021 111 825 238</p>	<p>N/a</p>
	<p>UBL Fund Managers Limited 4th Floor, STSM Building, Beaumont Road, Civil Lines, Karachi. 021 111-825-262 www.ublfunds.com</p>	<p>Total AUMs: PKR 165,011 Million Number of Funds: 36</p>
	<p>786 Investments Limited (Formerly: Dawood Capital Management Limited) G-3, Ground Floor, B.R.R. Tower, Hassan Ali Street, Off. I.I Chundrigar Road, Karachi. 021-111-329-663 www.786Investments.com</p>	<p>Total AUMs: PKR 582.4 Million Number of Funds: 1</p>



Industry Highlights



As on December 31, 2022



Assets Under Management (AUMs)

AUMs PKR: 1,574.74 billion
No. of Funds: 336
Shariah Compliant Funds: 171
Conventional Funds: 158
Exchange Traded Funds (ETFs): 07

Open-End Funds

AUMs PKR: 1,530.85 billion
No. of Funds: 306
Shariah Compliant Funds: 159
Conventional Funds: 147

97.21%

Of total AUMs



Pension Funds

AUMs PKR: 43.193 billion
No. of Funds: 23
Shariah Compliant Funds: 12
Conventional Funds: 11

Exchange Traded Funds (ETFs)

AUMs PKR: 0.684 billion
No. of Funds: 07

0.0435%

Of total AUMs



Assets Under Management as on December 31, 2022

Category	Rs.'000'
Money Market	534,523
Income	179,983
Equity	101,407
Capital Protected	17,033
Capital Protected -Income	7,597
Fund of Funds	1,209
Aggressive Fixed Income	14,740
Balanced	2,165
Asset Allocation	7,050
Index Tracker	419
Exchange Traded Fund	606
Fixed Rate/Return Scheme	31,854
Shariah Compliant Money Market	366,649
Shariah Complaint Income	173,221
Shariah Complaint Equity	50,315
Shariah Complaint Fund of Funds-CPPI	11,714
Shariah Complaint Aggressive Fixed Income	2,525
Shariah Compliant Balanced Fund	2,428
Shariah Complaint Asset Allocation	15,322
Shariah Compliant Fund of Funds	4,709
Shariah Compliant Index Tracker	2,641
Shariah Compliant Commodities	753
Shariah Compliant Fixed Rate / Return	2,604
Shariah Compliant Exchange Traded	79
Total	1,531.5

Conventional	Rs.'000
Debt	3,811
Equity	3,538
Money Market	7,397
Commodity	164
Total	14,910

Islamic Pension Fund	Rs.'000
Debt	8,704
Equity	7,757
Money Market	11,621
Commodity	201
Total	28,284

Total AUMs
Rs. 1,574.74
billion

Category wise AUMs



Mutual Funds Category wise Returns For months ended on December 31, 2022

Open Ended Funds	Return
Money Market	12.81%
Income	12.69%
Equity	-5.94%
Capital Protected	1.11%
Capital Protected -Income	15.95%
Fund of Funds	-0.63%
Aggressive Fixed Income	16.01%
Balanced	-2.07%
Asset Allocation	-0.49%
Index Trakker	-4.55%
Exchange Traded Fund	-0.25%
Fixed Rate / Return	15.22%
Shariah Compliant Money Market	7.96%
Shariah Complaint Income	13.59%
Shariah Complaint Equity	-4.24%
Shariah Complaint Fund of Funds-CPPI	-0.36%
Shariah Complaint Aggressive Fixed Income	12.61%
Shariah Compliant Balanced Fund	-1.37%
Shariah Complaint Asset Allocation	-0.87%
Shariah Compliant Fund of Funds	-1.52%
Shariah Compliant Index Trakker	-5.23%
Shariah Compliant Commodities	5.09%
Shariah Compliant Exchange Traded	-4.76%
Shariah Compliant Fixed Rate / Return	13.89%

Conventional Pension Fund	Return
Debt	14.06%
Equity	-4.52%
Money Market	14.59%
Commodity	5.85%

Islamic Pension Fund	Return
Debt	12.54%
Equity	-4.31%
Money Market	13.93%
Commodity	4.98%

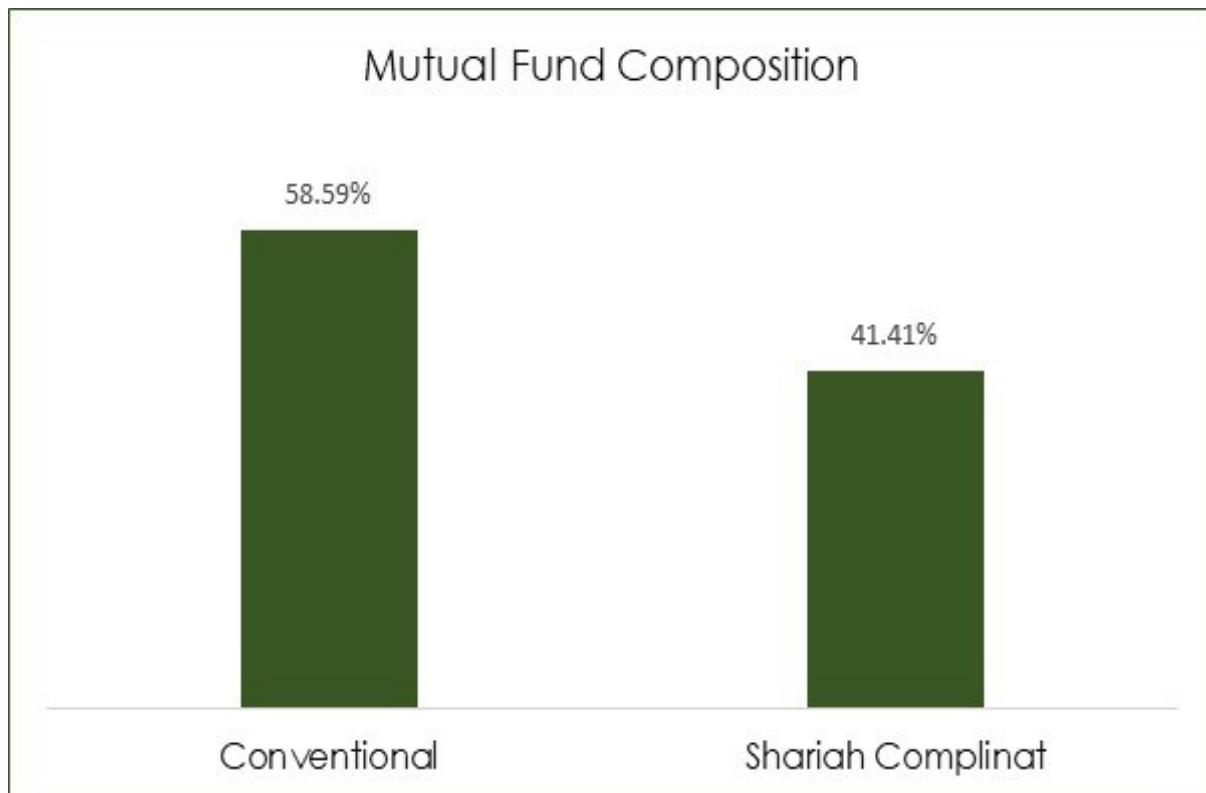
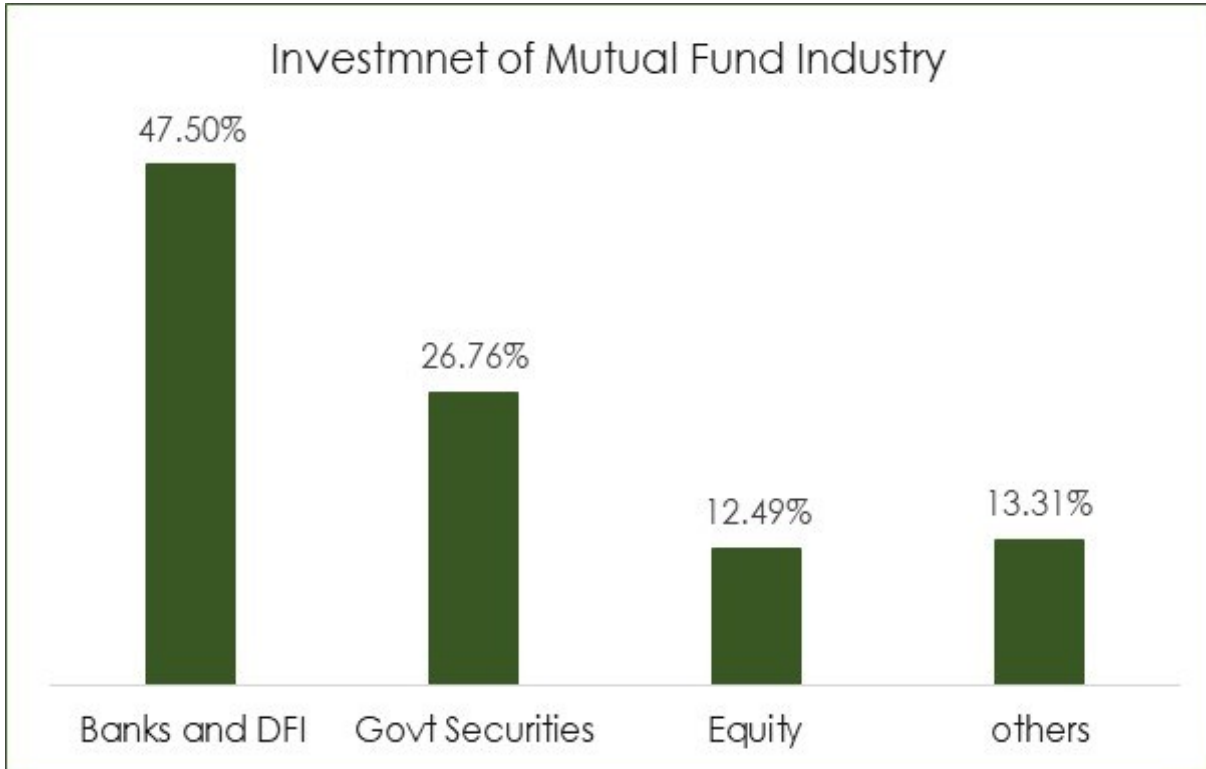
Category wise Returns



Open-End Mutual Funds, ETF's & VPS Sales and Redemption for the December 31, 2022

Open-End Funds and ETFs	Sales (PKR million)	Redemption (PKR million)	Net Sales (PKR million)
Money Market	299,186	193,939	105,247
Income	63,973	65,728	(1,755)
Equity	946	4,704	(3,758)
Capital Protected	12,380	663	11,717
Capital Protected -Income	13,875	14,763	(888)
Fixed Rate / Return Scheme	29,959	7,001	22,958
Fund of Funds	45	16	29
Aggressive Fixed Income	644	450	194
Balanced	151	126	25
Asset Allocation	196	416	(220)
Index Tracker	7	4	3
Exchange Traded Fund	0.15	0.43	(0.27)
Shariah Compliant Money Market	169,215	142,238	26,977
Shariah Complaint Income	49,414	37,386	12,029
Shariah Complaint Equity	4,069	3,894	176
Shariah Complaint Fund of Funds-CPPI	-	347	(347)
Shariah Complaint Aggressive Fixed Income	50	180	(130)
Shariah Compliant Fixed Rate / Return	603	1,453	(851)
Shariah Compliant Balanced Fund	8	76	(68)
Shariah Complaint Asset Allocation	596	817	(221)
Shariah Compliant Fund of Funds	70	352	(282)
Shariah Compliant Index Tracker	18	19	(1)
Shariah Compliant Commodities	-	4	(4)
Shariah Compliant Exchange Traded Funds	0.2	3.7	(3.6)

Pension Schemes	Sales (PKR million)	Redemption (PKR million)	Net Sales (PKR million)
Conventional Voluntary Pension Schemes	564	549	15
Shariah Compliant Voluntary Pension Schemes	1,593	1,240	353



Conventional Funds :PKR 912.28 Billion

Shariah Compliant Funds : PKR 644.821 Billion



RDA and Digital Accounts as on December 31, 2022

Number of account opened		Investment Received (Rs. In million)		No. of AMCs	
RDA	Digital Account	RDA	Digital Account	RDA	Digital Account
179	2,011	73.091	130.703	3	10

Open-End Funds Launched During December

Fund Name	Fund Category	Date
UBL Special Savings Plan VII	Capital Protected - Income	5-Dec-2022
Alfalah Stable Return Plan II	Fixed Rate / Return	8-Dec-2022
UBL Fixed Return Plan I (C)	Fixed Rate / Return	8-Dec-2022
UBL Fixed Return Plan I (E)	Fixed Rate / Return	19-Dec-2022
AWT Financial Sector Income Fund	Income	19-Dec-2022
UBL Fixed Return Plan I (D)	Fixed Rate / Return	20-Dec-2022
UBL Fixed Return Plan I (G)	Fixed Rate / Return	21-Dec-2022

Type of Funds	Nos.	AUMs (Rupees in bn)
Number of AMCs	19	
Open-end Funds	306	1,530.86
Pension Funds	23	43.19
ETFs	7	0.684
Total Number of Funds	336	1,574.734

Mutual Funds Association of Pakistan (MUFAP)

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