



**MUFAP**  
MUTUAL FUNDS ASSOCIATION OF PAKISTAN  
(A company setup under section 42 of the Companies Act, 2017)

**Issue No. 10  
of FY 2022**

**December 22**

# Newsletter



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35293136-37



## Our Members



### **ABL Asset Management Company Limited**

Plot # 14, Sector MB, D.H.A, Phase VI, Lahore.  
042 111-225-262 | [www.ablamc.com](http://www.ablamc.com)

Total AUMs:  
PKR 126,865 Million  
Number of Funds: 28



### **AKD Investment Management Limited**

Suite # 216-217, 2nd Floor, Continental Trade Center,  
Block-8, Clifton, Karachi.  
021 111-253-465 | [www.akdinvestment.com](http://www.akdinvestment.com)

Total AUMs:  
PKR 6,416 Million  
Number of Funds: 7



### **Al Habib Asset Management Limited**

3rd Floor, Mackinnon Building, I. I. Chundrigar Road,  
Karachi. 021 111-342-242 | [www.habibfunds.com](http://www.habibfunds.com)

Total AUMs:  
PKR 74,577 Million  
Number of Funds: 11



### **Al Meezan Investment Management Limited**

Ground Floor, Block-B, Finance and Trade Centre  
(FTC), Shahrah-e-Faisal, Karachi.  
021 111-633-926 | [www.almeezangroup.com](http://www.almeezangroup.com)

Total AUMs:  
PKR 267,288 Million  
Number of Funds: 33



### **Alfalah GHP Investment Management Limited**

Islamic Chamber of Commerce ,Industry & Agriculture  
Building ,2nd Floor, ST-2/A, Block 9 KDA Scheme 5, Clif-  
ton, Karachi. 021 111-090-090 | [www.alfalahghp.com](http://www.alfalahghp.com)

Total AUMs:  
PKR 75,127 Million  
Number of Funds: 28



### **Atlas Asset Management Limited**

Ground Floor, Federation House, Shahrah-e-Firdousi,  
Clifton, Karachi. 021 111-688-825 |  
[www.atlasfunds.com.pk](http://www.atlasfunds.com.pk)

Total AUMs:  
PKR 49,025 Million  
Number of Funds: 15



### **AWT Investments Limited (Formerly: Primus Investment Management Limited)**

3rd Floor, AWT Plaza, I.I Chundrigar Road,  
Karachi. 02138658883 | [www.awtinvestments.com](http://www.awtinvestments.com)

Total AUMs:  
PKR 3,874 Million  
Number of Funds: 6



### **BMA Asset Management Company Limited**

804, 8th Floor, Uni Tower, I.I. Chundrigar Road, Karachi.  
021 111-262-111 | [www.bmafunds.com](http://www.bmafunds.com)

N/a



### **Faysal Asset Management Limited**

7th Floor, West Wing, Faysal House, ST-02, Main Shahrah  
-e-Faisal, Karachi.  
021 111-329-725 | [www.faysalfunds.com](http://www.faysalfunds.com)

Total AUMs:  
PKR 104,018 Million  
Number of Funds: 29



### **First Capital Investments Limited**

2nd & 3rd Floor, Pace Shopping Mall, Fortress Stadium,  
Lahore. 042 36623005-8 | [www.fcil.com.pk](http://www.fcil.com.pk)

Total AUMs:  
PKR 91.85 Million  
Number of Funds: 1



### **HBL Asset Management Limited**

7th Floor, Emerald Tower, G-19, Block-5, Clifton, Kara-  
chi. 021 111-425-262 | [www.hblasasset.com](http://www.hblasasset.com)

Total AUMs:  
PKR 156,533 Million  
Number of Funds: 29



## Our Members



### JS Investments Limited

The Centre, 19th Floor, Plot # 28, SB-5, Abdullah Haroon Road, Saddar, Karachi. 021 111-222-626 | [www.jsil.com](http://www.jsil.com)

Total AUMs:

PKR 43,076 Million

Number of Funds: 19



### Lakson Investments Limited

Lakson Square, Building # 2, Sarwar Shaheed Road, 021 111 525 766 | [www.li.com.pk](http://www.li.com.pk)

Total AUMs:

PKR 26,363 Million

Number of Funds: 7



### Magnus Investment Advisors Limited

Office # 101, 1st Floor, Glass Tower, Frere Town, Karachi. 021 35639616-18 | [www.magnusinvestments.com](http://www.magnusinvestments.com)

N/a



### MCB-Arif Habib Savings and Investments Limited

2nd Floor, Adamjee House, I.I. Chundrigar Road, Karachi. 021 111-162-224 | [www.mcbah.com](http://www.mcbah.com)

Total AUMs:

PKR 159,694 Million

Number of Funds: 21



### National Investment Trust Limited

6th Floor, National Bank Building, I. I. Chundrigar Road, Karachi. 021 111-648-648 | [www.nit.com.pk](http://www.nit.com.pk)

Total AUMs:

PKR 88,195 Million

Number of Funds: 12



### NBP Fund Management Limited

(Formerly: NBP Fullerton Asset Management Limited)

7th Floor, Clifton Diamond Building, Block-4, Scheme # 5, Clifton, Karachi. 021 111-111-632 | [www.nbpffunds.com](http://www.nbpffunds.com)

Total AUMs:

PKR 213,332 Million

Number of Funds: 39



### Pak Oman Asset Management Company Limited

83-C, ICON House, 12th Commercial Street, Phase II Extension, D.H.A, Karachi. 021 111-111-632 | [www.pakomanfunds.com](http://www.pakomanfunds.com)

Total AUMs:

PKR 9,316 Million

Number of Funds: 8



### Pak-Qatar Asset Management Company Limited

G8-9 Business Arcade, PECHS Block-6, Shahr-e-Faisal, Karachi. 021 111-772-625 | [www.pqamcl.com](http://www.pqamcl.com)

Total AUMs:

PKR 5,353 Million

Number of Funds: 7



### Pak-Qatar Family Takaful Limited

101-105, Business Arcade, Plot # 27A, Block 6, P.E.C.H.S, Sharee Faisal, Karachi-75400. 021 111 825 238

N/a



### UBL Fund Managers Limited

4th Floor, STSM Building, Beaumont Road, Civil Lines, Karachi. 021 111-825-262 | [www.ublfunds.com](http://www.ublfunds.com)

Total AUMs:

PKR 165,011 Million

Number of Funds: 36



### 786 Investments Limited

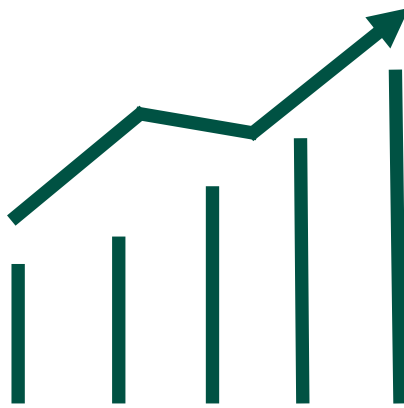
(Formerly: Dawood Capital Management Limited)

G-3, Ground Floor, B.R.R. Tower, Hassan Ali Street, Off. I.I. Chundrigar Road, Karachi. 021-111-329-663 | [www.786Investments.com](http://www.786Investments.com)

Total AUMs:

PKR 582.4 Million

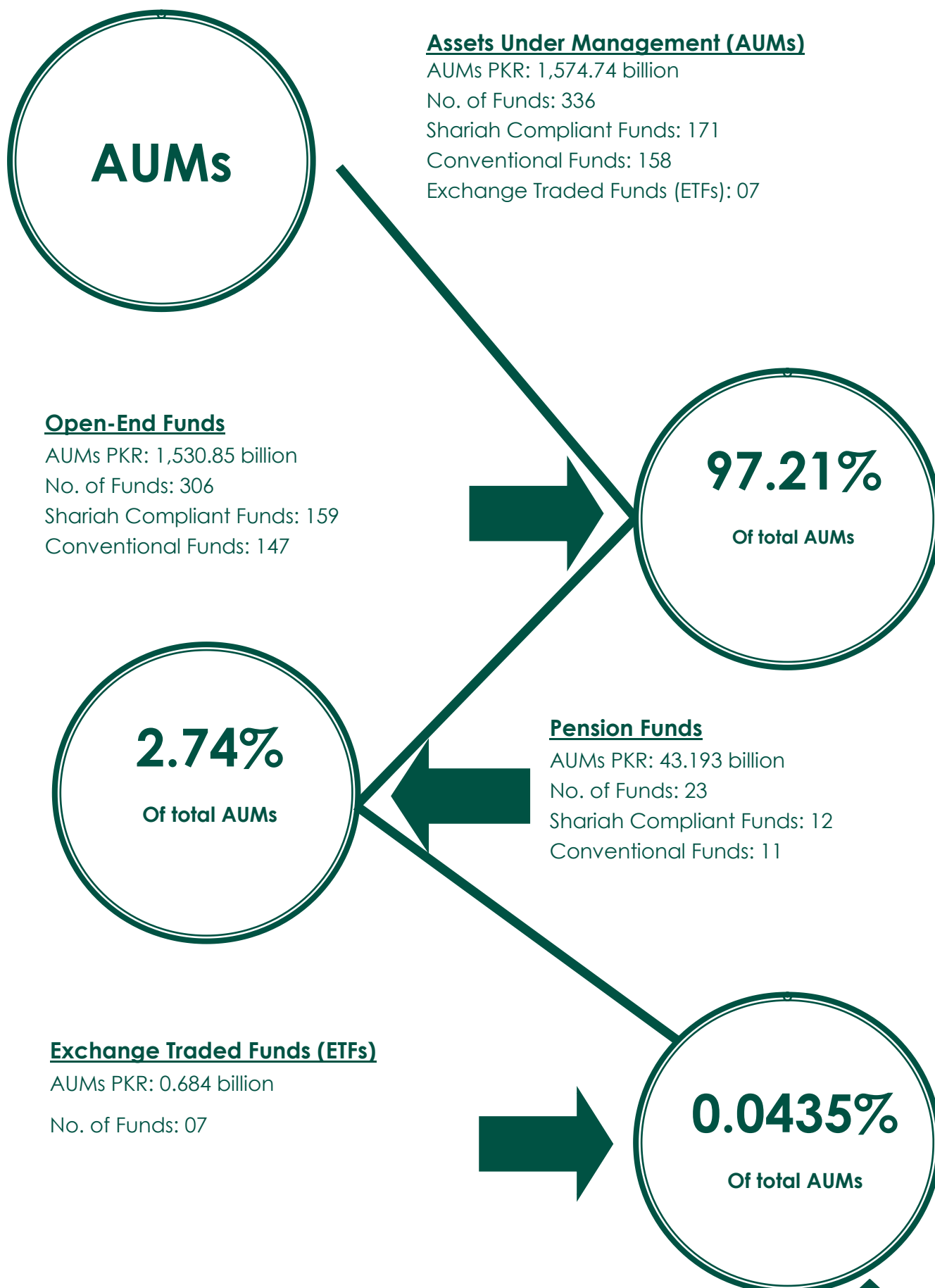
Number of Funds: 1



## Industry Highlights



## As on December 31, 2022





# Assets Under Management as on December 31, 2022

Category	Rs.'000'
Money Market	534,523
Income	179,983
Equity	101,407
Capital Protected	17,033
Capital Protected -Income	7,597
Fund of Funds	1,209
Aggressive Fixed Income	14,740
Balanced	2,165
Asset Allocation	7,050
Index Tracker	419
Exchange Traded Fund	606
Fixed Rate/Return Scheme	31,854
Shariah Compliant Money Market	366,649
Shariah Complaint Income	173,221
Shariah Complaint Equity	50,315
Shariah Complaint Fund of Funds-CPPI	11,714
Shariah Complaint Aggressive Fixed Income	2,525
Shariah Compliant Balanced Fund	2,428
Shariah Complaint Asset Allocation	15,322
Shariah Compliant Fund of Funds	4,709
Shariah Compliant Index Tracker	2,641
Shariah Compliant Commodities	753
Shariah Compliant Fixed Rate / Return	2,604
Shariah Compliant Exchange Traded	79
<b>Total</b>	<b>1,531.5</b>

Conventional	Rs.'000
Debt	3,811
Equity	3,538
Money Market	7,397
Commodity	164
<b>Total</b>	<b>14,910</b>

Islamic Pension Fund	Rs.'000
Debt	8,704
Equity	7,757
Money Market	11,621
Commodity	201
<b>Total</b>	<b>28,284</b>

**Total AUMs**  
**Rs. 1,574.74**  
**billion**

Category wise AUMs



## Mutual Funds Category wise Returns For months ended on December 31, 2022

Open Ended Funds	Return
Money Market	12.81%
Income	12.69%
Equity	-5.94%
Capital Protected	1.11%
Capital Protected -Income	15.95%
Fund of Funds	-0.63%
Aggressive Fixed Income	16.01%
Balanced	-2.07%
Asset Allocation	-0.49%
Index Trakker	-4.55%
Exchange Traded Fund	-0.25%
Fixed Rate / Return	15.22%
Shariah Compliant Money Market	7.96%
Shariah Complaint Income	13.59%
Shariah Complaint Equity	-4.24%
Shariah Complaint Fund of Funds-CPPI	-0.36%
Shariah Complaint Aggressive Fixed Income	12.61%
Shariah Compliant Balanced Fund	-1.37%
Shariah Complaint Asset Allocation	-0.87%
Shariah Compliant Fund of Funds	-1.52%
Shariah Compliant Index Trakker	-5.23%
Shariah Compliant Commodities	5.09%
Shariah Compliant Exchange Traded	-4.76%
Shariah Compliant Fixed Rate / Return	13.89%

Conventional Pension Fund	Return
Debt	14.06%
Equity	-4.52%
Money Market	14.59%
Commodity	5.85%

Islamic Pension Fund	Return
Debt	12.54%
Equity	-4.31%
Money Market	13.93%
Commodity	4.98%

Category wise Returns





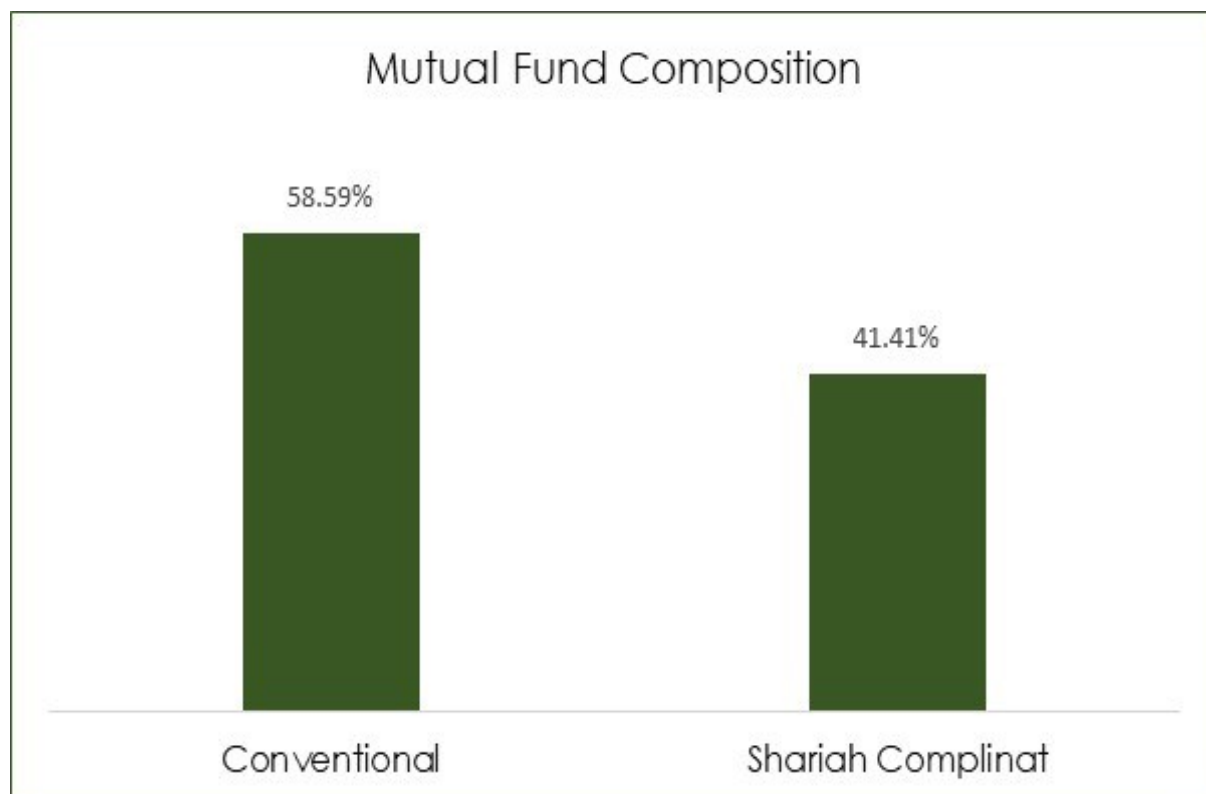
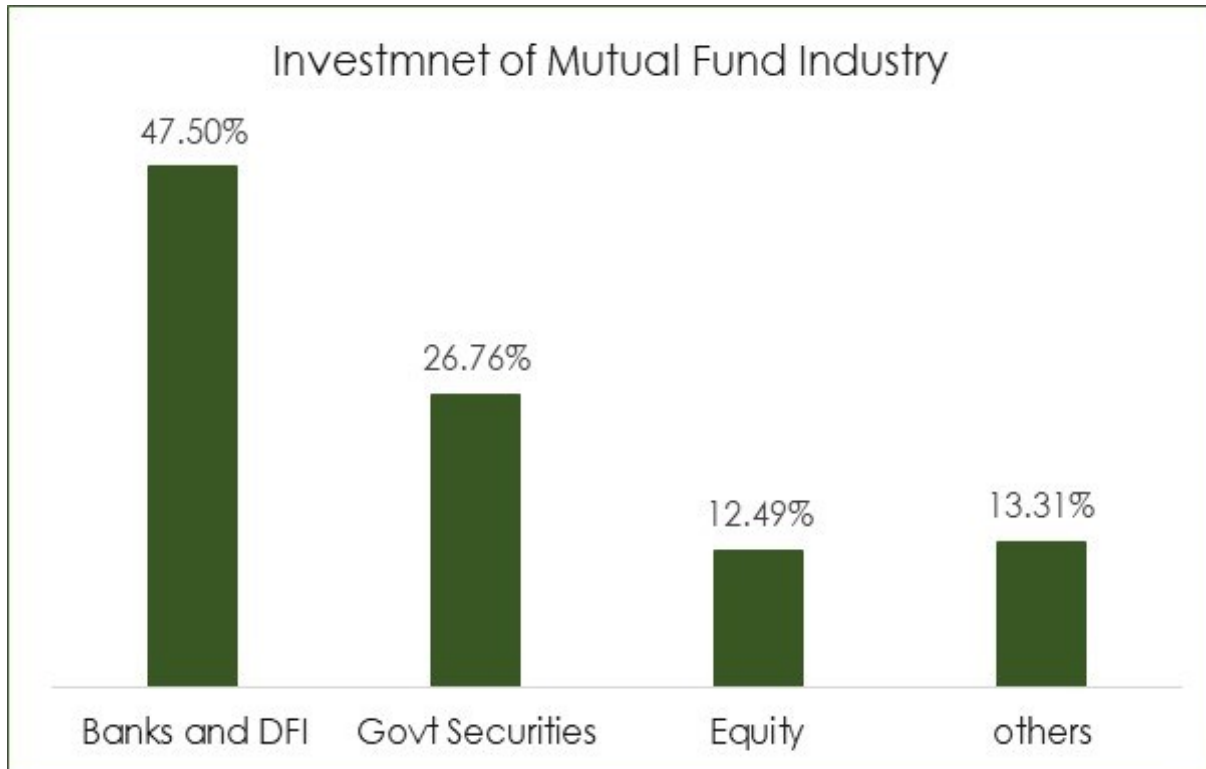
## Open-End Mutual Funds, ETF's & VPS

### Sales and Redemption for the December 31, 2022

Open-End Funds and ETFs	Sales (PKR million)	Redemption (PKR million)	Net Sales (PKR million)
Money Market	299,186	193,939	105,247
Income	63,973	65,728	(1,755)
Equity	946	4,704	(3,758)
Capital Protected	12,380	663	11,717
Capital Protected -Income	13,875	14,763	(888)
Fixed Rate / Return Scheme	29,959	7,001	22,958
Fund of Funds	45	16	29
Aggressive Fixed Income	644	450	194
Balanced	151	126	25
Asset Allocation	196	416	(220)
Index Tracker	7	4	3
Exchange Traded Fund	0.15	0.43	(0.27)
Shariah Compliant Money Market	169,215	142,238	26,977
Shariah Complaint Income	49,414	37,386	12,029
Shariah Complaint Equity	4,069	3,894	176
Shariah Complaint Fund of Funds-CPPI	-	347	(347)
Shariah Complaint Aggressive Fixed Income	50	180	(130)
Shariah Compliant Fixed Rate / Return	603	1,453	(851)
Shariah Compliant Balanced Fund	8	76	(68)
Shariah Complaint Asset Allocation	596	817	(221)
Shariah Compliant Fund of Funds	70	352	(282)
Shariah Compliant Index Tracker	18	19	(1)
Shariah Compliant Commodities	-	4	(4)
Shariah Compliant Exchange Traded Funds	0.2	3.7	(3.6)

Pension Schemes	Sales (PKR million)	Redemption (PKR million)	Net Sales (PKR million)
Conventional Voluntary Pension Schemes	564	549	15
Shariah Compliant Voluntary Pension Schemes	1,593	1,240	353





**Conventional Funds :PKR 912.28 Billion**

**Shariah Compliant Funds : PKR 644.821 Billion**



## RDA and Digital Accounts as on December 31, 2022

Number of account opened		Investment Received (Rs. In million)		No. of AMCs	
RDA	Digital Account	RDA	Digital Account	RDA	Digital Account
179	2,011	73.091	130.703	3	10

## Open-End Funds Launched During December

Fund Name	Fund Category	Date
UBL Special Savings Plan VII	Capital Protected - Income	5-Dec-2022
Alfalah Stable Return Plan II	Fixed Rate / Return	8-Dec-2022
UBL Fixed Return Plan I (C)	Fixed Rate / Return	8-Dec-2022
UBL Fixed Return Plan I (E)	Fixed Rate / Return	19-Dec-2022
AWT Financial Sector Income Fund	Income	19-Dec-2022
UBL Fixed Return Plan I (D)	Fixed Rate / Return	20-Dec-2022
UBL Fixed Return Plan I (G)	Fixed Rate / Return	21-Dec-2022

Type of Funds	Nos.	AUMs (Rupees in bn)
Number of AMCs	19	
Open-end Funds	306	1,530.86
Pension Funds	23	43.19
ETFs	7	0.684
<b>Total Number of Funds</b>	<b>336</b>	<b>1,574.734</b>

### **Mutual Funds Association of Pakistan (MUFAP)**

207-209, 2nd Floor, Kassam Court, Block 5 Clifton, Karachi,  
75600

Phone: (92-21) 35293103, 35293136-37

Fax: (92-21) 35293104

Email: [info@mufap.com.pk](mailto:info@mufap.com.pk)

Website: [www.mufap.com.pk](http://www.mufap.com.pk)

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