Valuation of Debt Securities by MUFAP

as per SECP Circular 33 of 2012 dated Oct 24, 2012

Rates of Debt Securities as of August 1, 2013

VALUATION OF RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	Price
GOVERNMENT GUARANTEED / AAA				
1	NIPC/SUK/110807	NATIONAL INDUSTRIAL PARK DEVEL. & MANAGEMENT Co. SUKUK (11-08-07)	Non-Traded	100.6495
2	SCB/TFC/290612	SCB (PAK) LTD-TFC (29-06-12)	Non-Traded	99.3500
3	WAPDA/SUK/130707	WAPDA-SUKUK (13-07-07)	Non-Traded	97.1896
RATED AA+				
4	OLPL/TFC/300611	ORIX LEASING PAKISTAN LTD-TFC (30-06-11) ****	Non-Traded	99.8105
5	JSCL/TFC/301012	JAHANGIR SIDDIQUI & COMPANY LTD-TFC (30-10-12) ****	Non-Traded	99.4135
RATED AA				
6	ABL/TFC/061206	ALLIED BANK LTD-TFC (06-12-06)	Non-Traded	101.1774
7	ABL/TFC/280809	ALLIED BANK LTD-TFC (28-08-09) ****	Non-Traded	93.4726
8	BAHL/TFC/070207	BANK AL-HABIB LTD-TFC (07-02-07)	Non-Traded	101.2795
9	BAHL/TFC/150609	BANK AL-HABIB LTD-TFC (15-06-09) ****	Non-Traded	108.1000
10	BAHL/TFC/300611	BANK AL-HABIB LTD-TFC (30-06-11)	Non-Traded	109.8775
11	KSEC/TFC/030812-(3years)	KARACHI ELECTRIC SUPPLY COMPANY LTD-TFC (13-08-12) - (3 Years)	Non-Traded	105.8620
12	KSEC/TFC/030812-(5years)	KARACHI ELECTRIC SUPPLY COMPANY LTD-TFC (13-08-12) - (5 Years)	Non-Traded	110.4503
13	PAFL/TFC/161209	PAK ARAB FERTILIZERS LTD-TFC (16-12-09)	Non-Traded	101.5446
14	PLHC/TFC/070211	PAK LIBYA HOLDING COMPANY (PVT) LTD-TFC (07-02-11)****	Non-Traded	99.3210
15	UBL/TFC/080906	UNITED BANK LTD-TFC (08-09-06)	Non-Traded	100.7023
16	UBL/TFC/140208	UNITED BANK LTD-TFC (14-02-08) - Amortization	Non-Traded	100.4374
RATED AA-				
17	AKBL/TFC/311005	ASKARI BANK LTD-TFC (31-10-05) - Amortization	Non-Traded	100.3537
18	AKBL/TFC/181109	ASKARI BANK LTD-TFC (18-11-09) ****	Non-Traded	100.7407
19	**AKBL/TFC/231211**	**ASKARI BANK LTD-TFC (23-12-11)**	**Traded**	**108.0000**
20	BAFL/TFC/251105	BANK ALFALAH LTD-TFC (25-11-05) - Amortization	Non-Traded	100.0530
21	BAFL/TFC/021209-FX	BANK ALFALAH LTD-TFC (02-12-09) - Fixed ****	Non-Traded	107.0000
22	BAFL/TFC/021209-FT	BANK ALFALAH LTD-TFC (02-12-09) - Floating	Non-Traded	105.6852
23	**BAFL/TFC/200213**	**BANK ALFALAH LTD-TFC (20-02-13)**	**Traded**	**101.7500**
24	FABL/TFC/121107	FAYSAL BANK LTD (12-11-2007)****	Non-Traded	100.7654
25	FABL/TFC/271210	FAYSAL BANK LTD (27-12-2010)	Non-Traded	104.5269
26	PMCL/TFC/281008	PAKISTAN MOBILE COMMUNICATION LTD-TFC (28-10-08) - Amortization	Non-Traded	100.0280
27	PMCL/TFC/180412	PAKISTAN MOBILE COMMUNICATION LTD-TFC (18-04-12) ****	Non-Traded	101.8750
RATED A+				
28	AASML/TFC/211107	AL ABBAS SUGAR MILLS LTD-TFC (21-11-07) - Amortization	Non-Traded	100.0490
29	CPBM/SUK/250907	CENTURY PAPER & BOARD MILLS LTD- SUKUK (25-09-07) ****	Non-Traded	98.2659
30	**ENGROC/TFC/010211**	**ENGRO CORPORATION LTD-TFC (01-02-11)**	**Traded**	**102.1000**
31	ENGROC/TFC/160911	ENGRO CORPORATION LTD-TFC (16-09-11) ****	Non-Traded	99.3586
32	FRSCL(A)/TFC/170107	FINANCIAL REC'BLES SEC'ZATION CO. LTD-TFC CLASS "A" - Amortization	Non-Traded	100.0824
33	FRSCL(B)/TFC/170107	FINANCIAL REC'BLES SEC'ZATION CO. LTD-TFC CLASS "B" - Amortization	Non-Traded	100.0824
34	JDWS/TFC/230608	JDW SUGAR MILLS LTD. TFC (23-06-08)	Non-Traded	100.1197
35	NIB/TFC/050308	NIB BANK LTD-TFC (05-03-08)	Non-Traded	99.7444
RATED A				
36	EBL/SUK/080908	EDEN BUILDERS LTD.- SUKUK (08-09-08)	Non-Traded	100.1213
37	ENGRO/TFC/301107	ENGRO FERTILIZER LTD-TFC (30-11-07)	Non-Traded	98.6842
38	**ENGRO/TFC(I)/180308**	**ENGRO FERTILIZER LTD-TFC (18-03-08) (PRP-I)**	**Traded**	**93.6374**
39	ENGRO/TFC(II)/180308	ENGRO FERTILIZER LTD-TFC (18-03-08) (PRP-II)	Non-Traded	89.3756
40	ENGRO/TFC/171209	ENGRO FERTILIZER LTD-TFC (17-12-09) ****	Non-Traded	93.0353
41	HBFC/SUK/080508	HOUSE BUILDING FINANCE CORPORATION LTD - SUKUK (08-05-08) ****	Non-Traded	99.8723
42	JDWS/SUK/190608	JDW SUGAR MILLS LTD. SUKUK (19-06-08)	Non-Traded	99.6069
RATED A-				
43	AVH/TFC/300409	AVARI HOTELS-TFC (30-04-09)	Non-Traded	101.0860
52	ENGRO/SUK/060907	ENGRO FERTILIZER LTD-SUKUK (06-09-07) ****	Non-Traded	99.7168
53	SMMTB/TFC/271011	SUMMIT BANK LTD - TFC (27-10-11)	Non-Traded	96.7885

RATED BBB+

---------- NIL ----------

RATED BBB

---------- NIL ----------

RATED BBB-

---------- NIL ----------

VALUATION OF RATED NON-INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	
1	BRRGM/TFC/070708	BRR GUARDIAN MODARABA (07-07-08)	Non-Traded	75.0000
2*	EIBL/TFC/150307	ESCORTS INVESTMENT BANK LTD-TFC (15-03-07)	Non-Traded	73.7356
3	SPLC/TFC/130308	SAUDI PAK LEASING COMPANY LTD-TFC (13-03-08)	Non-Traded	50.0000

VALUATION OF NON-RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded
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VALUATION OF NON-RATED DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	
1	KCCL/SUK/131207	KOHAT CEMENT-SUKKUK (20-12-07)	Non-Traded	75.0000
2*	SLCL/TFC/280306	SECURITY LEASING CORPORATION LTD-PPTFC (28-03-06)	Non-Traded	61.8516
3	**SLCL/SUK/010607**	**SECURITY LEASING CORPORATION LTD-SUKKUK (01-06-07) - I**	**Traded**	**35.0000**

VALUATION OF NON-PERFORMING DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Non-Performing Since	Traded / Non-Traded	
1	PAFL/TFC/291107	AGRITECH LTD-TFC (29-11-07)	14/Jun/2010	Non-Traded	A/C to NPA
2	PAFL/TFC/140108	AGRITECH LTD-TFC (14-01-08)	02/Aug/2010	Non-Traded	A/C to NPA
3	PAFL/SUK/060808	AGRITECH LTD-SUKUK (06-08-08)	23/Aug/2010	Non-Traded	A/C to NPA
4	PAFL/TFC/011208	AGRITECH LTD-TFC (01-12-08)	16/Jun/2010	Non-Traded	A/C to NPA
5	-	AGRITECH LTD (11%) - TFC (01-07-11)	17/Jan/2012	Non-Traded	A/C to NPA
6	-	AGRITECH LTD (0%) - TFC (01-07-11)	17/Jan/2012	Non-Traded	A/C to NPA
7	AZLC/TFC/050907	ALZAMIN LEASING CORPORATION LTD-TFC (05-09-07)	17/May/2012	Non-Traded	A/C to NPA
8	AZLM/TFC/120508	AL-ZAMIN LEASING MODARABA LTD-TFC (12-05-08)	26/Aug/2010	Non-Traded	A/C to NPA
9	AML/SUK/120108	AMTEX LTD.-SUKUK (21-01-08)	06/Jan/2011	Non-Traded	A/C to NPA
10	ATML/SUK/150408	ARZOO TEXTILE MILLS LTD-SUKUK (15-04-08)	02/Jan/2010	Non-Traded	A/C to NPA
11	ANL/TFC/200905	AZGARD NINE LTD- TFC (20-09-05)	19/May/2010	Non-Traded	A/C to NPA
12	ANL/TFC/041207	AZGARD NINE LTD- TFC (04-12-07) PP	21/Jun/2010	Non-Traded	A/C to NPA
13	ANL/TFC/280612	AZGARD NINE LTD - TFC (28-06-12) (Zero Coupon)	07/Dec/2012	Non-Traded	A/C to NPA
14	BNL/TFC/301108	BUNNY'S LTD. - TFC (30-11-08)	15/Jun/2011	Non-Traded	A/C to NPA
15	DCL/TFC/	DEWAN CEMENT LTD	09/Jan/2009	Non-Traded	A/C to NPA
16	EHL/SUK/311207	EDEN HOUSING LTD.- SUKUK (31-12-07)	15/Jan/2013	Non-Traded	A/C to NPA
17	EHL/SUK/310308	EDEN HOUSING LTD.- SUKUK (31-03-08)	06/May/2011	Non-Traded	A/C to NPA
18	FDIBL/TFC/110907	FIRST DAWOOD INVESTMENT BANK LTD. TFC (11-09-07)	27/Sep/2010	Non-Traded	A/C to NPA
19	GCL/TFC/180108	GHARIBWAL CEMENT-TFC (18-01-08)	24/Nov/2009	Non-Traded	A/C to NPA
20	**MLFC/SUK/031207**	**MAPLE LEAF SUKUK-(03-12-07)**	**19/Sep/2011**	**Traded**	**A/C to NPA**
21	NAEL/TFC/150507	NEW ALLIED ELECTRONIC (15-05-07)	09/Jan/2009	Non-Traded	A/C to NPA
22	NAEL/SUK/270707	NEW ALLIED ELECTRONIC - SUKUK (27-07-07)	09/Jan/2009	Non-Traded	A/C to NPA
23	NAEIL/SUK/031207	NEW ALLIED ELECTRONIC - SUKUK (03-12-07)	09/Jan/2009	Non-Traded	A/C to NPA
24	PACE/TFC/150208	PACE (PAKISTAN) LTD-TFC (15-02-08)	05/Sep/2011	Non-Traded	A/C to NPA
25	PHO/TFC/311208	PAK HY-OILS LTD-TFC (31-12-08)	21/Jan/2010	Non-Traded	A/C to NPA
26	PEL/SUK/280907	PEL-SUKUK (28-09-07)	13/Jan/2012	Non-Traded	A/C to NPA
27	PEL/SUK/310308	PEL-SUKUK (31-03-08)	17/Jan/2012	Non-Traded	A/C to NPA
28	QTML/SUK/260908	QUETTA TEXTILE MILLS LTD-SUKUK (26-09-08)	11/Apr/2012	Non-Traded	A/C to NPA
29	SLCL/SUK/190907	SECURITY LEASING CORPORATION LTD-SUKKUK (19-09-07) - II	03/Apr/2012	Non-Traded	A/C to NPA
30	SGML/TFC/220908	SHAKARGANJ MILLS LTD-TFC (22-09-08)	24/Nov/2009	Non-Traded	A/C to NPA
31	SPL/SUK/190808	SITARA PEROXIDE LTD-SUK (19-08-08)	15/Jun/2010	Non-Traded	A/C to NPA
32	TELE/TFC/270505	TELECARD LTD-TFC (27-05-05)	13/Jun/2011	Non-Traded	A/C to NPA
33	TSHM/SUK/250808	THREE STAR HOSIERY SUKUK (25-06-08)	11/Jun/2010	Non-Traded	A/C to NPA
34	TRIBL/TFC/040708	TRUST INVESTMENT BANK LTD-TFC (04-07-08)	18/Oct/2012	Non-Traded	A/C to NPA
35	WTL/TFC/071008	WORLDCALL TELECOM LTD-TFC (07-10-08)	08/Nov/2012	Non-Traded	A/C to NPA

* Price has been calculated after apply maximum markup of 500 basis points to the calculated yield as provided under SECPs Circular No.33 of 2012.

**** Yield calculated as per the Board recommended format. Approved on 26th July, 2011 BOD.

Applicability for Traded Securities (Bold Highlighted):	August 1, 2013 (Prices will change on daily basis)
Applicability for Non-Traded Securities:	July 22, 2013 to August 3, 2013

(Page updated August 1, 2013 at 2:20 P.M.)