Valuation of Debt Securities by MUFAP

as per SECP Circular 33 of 2012 dated Oct 24, 2012

Rates of Debt Securities as of December 11, 2013

VALUATION OF RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	Price
GOVERNMENT GUARANTEED / AAA				
1	NIPC/SUK/110807	NATIONAL INDUSTRIAL PARK DEVEL. & MANAGEMENT Co. SUKUK (11-08-07)	Non-Traded	100.5355
2	**SCB/TFC/290612**	**SCB (PAK) LTD-TFC (29-06-12)**	**Traded**	**100.3167**
3	WAPDA/SUK/130707	WAPDA-SUKUK (13-07-07)	Non-Traded	97.9430
RATED AA+				
4	OLPL/TFC/300611	ORIX LEASING PAKISTAN LTD-TFC (30-06-11) ****	Non-Traded	100.1990
5	JSCL/TFC/301012	JAHANGIR SIDDIQUI & COMPANY LTD-TFC (30-10-12) ****	Non-Traded	101.8681
RATED AA				
6	ABL/TFC/061206	ALLIED BANK LTD-TFC (06-12-06)	Non-Traded	100.2669
7	ABL/TFC/280809	ALLIED BANK LTD-TFC (28-08-09) ****	Non-Traded	94.4504
8	BAHL/TFC/070207	BANK AL-HABIB LTD-TFC (07-02-07)	Non-Traded	100.2348
9	BAHL/TFC/150609	BANK AL-HABIB LTD-TFC (15-06-09)	Non-Traded	103.6397
10	**BAHL/TFC/300611**	**BANK AL-HABIB LTD-TFC (30-06-11)**	**Traded**	**107.7348**
11	KSEC/TFC/030812-(3years)	KARACHI ELECTRIC SUPPLY COMPANY LTD-TFC (13-08-12) - (3 Years) ****	Non-Traded	99.3913
12	KSEC/TFC/030812-(5years)	KARACHI ELECTRIC SUPPLY COMPANY LTD-TFC (13-08-12) - (5 Years)	Non-Traded	103.7624
13	PAFL/TFC/161209	PAK ARAB FERTILIZERS LTD-TFC (16-12-09)	Non-Traded	100.3549
14	PLHC/TFC/070211	PAK LIBYA HOLDING COMPANY (PVT) LTD-TFC (07-02-11)****	Non-Traded	99.4007
15	UBL/TFC/080906	UNITED BANK LTD-TFC (08-09-06)	Non-Traded	99.8432
RATED AA-				
16	AKBL/TFC/181109	ASKARI BANK LTD-TFC (18-11-09) ****	Non-Traded	99.1050
17	AKBL/TFC/231211	ASKARI BANK LTD-TFC (23-12-11) ****	Non-Traded	101.6757
18	BAFL/TFC/021209-FX	BANK ALFALAH LTD-TFC (02-12-09) - Fixed ****	Non-Traded	105.7173
19	BAFL/TFC/021209-FT	BANK ALFALAH LTD-TFC (02-12-09) - Floating ****	Non-Traded	103.8624
20	**BAFL/TFC/200213**	**BANK ALFALAH LTD-TFC (20-02-13)**	**Traded**	**102.1548**
21	FABL/TFC/121107	FAYSAL BANK LTD (12-11-2007)****	Non-Traded	100.0729
22	FABL/TFC/271210	FAYSAL BANK LTD (27-12-2010)	Non-Traded	102.9849
23	PMCL/TFC/180412	PAKISTAN MOBILE COMMUNICATION LTD-TFC (18-04-12) ****	Non-Traded	100.1958
24	PMCL/TFC/290612	PAKISTAN MOBILE COMMUNICATION LTD-TFC (29-06-12)	Non-Traded	99.3764
RATED A+				
25	CPBM/SUK/250907	CENTURY PAPER & BOARD MILLS LTD- SUKUK (25-09-07) ****	Non-Traded	97.7660
26	ENGROC/TFC/010211	ENGRO CORPORATION LTD-TFC (01-02-11) - Amortization	Non-Traded	100.6186
27	**ENGROC/TFC/160911**	**ENGRO CORPORATION LTD-TFC (16-09-11)**	**Traded**	**100.8822**
28	FRSCL(A)/TFC/170107	FINANCIAL REC'BLES SEC'ZATION CO. LTD-TFC CLASS "A" - Amortization	Non-Traded	100.0183
29	FRSCL(B)/TFC/170107	FINANCIAL REC'BLES SEC'ZATION CO. LTD-TFC CLASS "B" - Amortization	Non-Traded	100.0183
30	JDWS/TFC/230608	JDW SUGAR MILLS LTD. TFC (23-06-08)	Non-Traded	99.5426
RATED A				
31	EBL/SUK/080908	EDEN BUILDERS LTD.- SUKUK (08-09-08) - Amortization	Non-Traded	99.8504
32	ENGRO/TFC/301107	ENGRO FERTILIZER LTD-TFC (30-11-07)	Non-Traded	95.8438
33	ENGRO/TFC(I)/180308	ENGRO FERTILIZER LTD-TFC (18-03-08) (PRP-I) ****	Non-Traded	92.9587
34	ENGRO/TFC(II)/180308	ENGRO FERTILIZER LTD-TFC (18-03-08) (PRP-II) ****	Non-Traded	91.1059
35	ENGRO/TFC/171209	ENGRO FERTILIZER LTD-TFC (17-12-09) ****	Non-Traded	100.1416
36	HBFC/SUK/080508	HOUSE BUILDING FINANCE CORPORATION LTD - SUKUK (08-05-08) -Amortization	Non-Traded	100.0917
37	JDWS/SUK/190608	JDW SUGAR MILLS LTD. SUKUK (19-06-08)	Non-Traded	99.3319
RATED A-				
38	AVH/TFC/300409	AVARI HOTELS-TFC (30-04-09)	Non-Traded	98.8707
39	ENGRO/SUK/060907	ENGRO FERTILIZER LTD-SUKUK (06-09-07) ****	Non-Traded	98.3374
RATED BBB+				

---------- NIL ----------

RATED BBB

---------- NIL ----------

RATED BBB-

---------- NIL ----------

VALUATION OF RATED NON-INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	Price
1	BRRGM/TFC/070708	BRR GUARDIAN MODARABA (07-07-08)	Non-Traded	75.0000
2*	EIBL/TFC/150307	ESCORTS INVESTMENT BANK LTD-TFC (15-03-07)	Non-Traded	73.7356
3	SPLC/TFC/130308	SAUDI PAK LEASING COMPANY LTD-TFC (13-03-08)	Non-Traded	50.0000

VALUATION OF NON-RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	Price
		---------- Nil ----------		

VALUATION OF NON-RATED DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	Price
1	KCCL/SUK/131207	KOHAT CEMENT-SUKKUK (20-12-07)	Non-Traded	75.0000
2*	SLCL/TFC/280306	SECURITY LEASING CORPORATION LTD-PPTFC (28-03-06)	Non-Traded	61.8516
3	SLCL/SUK/010607	SECURITY LEASING CORPORATION LTD-SUKKUK (01-06-07) - I	Non-Traded	35.0000

VALUATION OF NON-PERFORMING DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Non-Performing Sinc	Traded / Non-Traded	Price
1	PAFL/TFC/291107	AGRITECH LTD-TFC (29-11-07)	Jun 14, 2010	Non-Traded	A/C to NPA
2	PAFL/TFC/140108	AGRITECH LTD-TFC (14-01-08)	Aug 02, 2010	Non-Traded	A/C to NPA
3	PAFL/SUK/060808	AGRITECH LTD-SUKUK (06-08-08)	Aug 23, 2010	Non-Traded	A/C to NPA
4	PAFL/TFC/011208	AGRITECH LTD-TFC (01-12-08)	Jun 16, 2010	Non-Traded	A/C to NPA
5	-	AGRITECH LTD (11%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
6	-	AGRITECH LTD (0%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
7	AZLC/TFC/050907	ALZAMIN LEASING CORPORATION LTD-TFC (05-09-07)	May 17, 2012	Non-Traded	A/C to NPA
8	AZLM/TFC/120508	AL-ZAMIN LEASING MODARABA LTD-TFC (12-05-08)	Aug 26, 2010	Non-Traded	A/C to NPA
9	AML/SUK/120108	AMTEX LTD.-SUKUK (21-01-08)	Jan 06, 2011	Non-Traded	A/C to NPA
10	ATML/SUK/150408	ARZOO TEXTILE MILLS LTD-SUKUK (15-04-08)	Jan 02, 2010	Non-Traded	A/C to NPA
11	ANL/TFC/200905	AZGARD NINE LTD- TFC (20-09-05)	May 19, 2010	Non-Traded	A/C to NPA
12	ANL/TFC/041207	AZGARD NINE LTD- TFC (04-12-07) PP	Jun 21, 2010	Non-Traded	A/C to NPA
13	ANL/TFC/280612	AZGARD NINE LTD - TFC (28-06-12) (Zero Coupon)	Dec 07, 2012	Non-Traded	A/C to NPA
14	BNL/TFC/301108	BUNNY'S LTD. - TFC (30-11-08)	Jun 15, 2011	Non-Traded	A/C to NPA
15	DCL/TFC/	DEWAN CEMENT LTD	Jan 09, 2009	Non-Traded	A/C to NPA
16	EHL/SUK/311207	EDEN HOUSING LTD.- SUKUK (31-12-07)	Jan 15, 2013	Non-Traded	A/C to NPA
17	EHL/SUK/310308	EDEN HOUSING LTD.- SUKUK (31-03-08)	May 06, 2011	Non-Traded	A/C to NPA
18	FDIBL/TFC/110907	FIRST DAWOOD INVESTMENT BANK LTD. TFC (11-09-07)	Sep 27, 2010	Non-Traded	A/C to NPA
19	GCL/TFC/180108	GHARIBWAL CEMENT-TFC (18-01-08)	Nov 24, 2009	Non-Traded	A/C to NPA
20	**MLFC/SUK/031207**	**MAPLE LEAF SUKUK-(03-12-07)**	**Sep 19, 2011**	**Traded**	**A/C to NPA**
21	NAEL/TFC/150507	NEW ALLIED ELECTRONIC (15-05-07)	Jan 09, 2009	Non-Traded	A/C to NPA
22	NAEL/SUK/270707	NEW ALLIED ELECTRONIC - SUKUK (27-07-07)	Jan 09, 2009	Non-Traded	A/C to NPA
23	NAEIL/SUK/031207	NEW ALLIED ELECTRONIC - SUKUK (03-12-07)	Jan 09, 2009	Non-Traded	A/C to NPA
24	PACE/TFC/150208	PACE (PAKISTAN) LTD-TFC (15-02-08)	Sep 05, 2011	Non-Traded	A/C to NPA
25	PHO/TFC/311208	PAK HY-OILS LTD-TFC (31-12-08)	Jan 21, 2010	Non-Traded	A/C to NPA
26	PEL/SUK/280907	PEL-SUKUK (28-09-07)	Jan 13, 2012	Non-Traded	A/C to NPA
27	PEL/SUK/310308	PEL-SUKUK (31-03-08)	Jan 17, 2012	Non-Traded	A/C to NPA
28	QTML/SUK/260908	QUETTA TEXTILE MILLS LTD-SUKUK (26-09-08)	Apr 11, 2012	Non-Traded	A/C to NPA
29	SLCL/SUK/190907	SECURITY LEASING CORPORATION LTD-SUKKUK (19-09-07) - II	Apr 03, 2012	Non-Traded	A/C to NPA
30	SGML/TFC/220908	SHAKARGANJ MILLS LTD-TFC (22-09-08)	Nov 24, 2009	Non-Traded	A/C to NPA
31	SPL/SUK/190808	SITARA PEROXIDE LTD-SUK (19-08-08)	Jun 15, 2010	Non-Traded	A/C to NPA
32	SMMTB/TFC/271011	SUMMIT BANK LTD - TFC (27-10-11)	Nov 12, 2013	Non-Traded	A/C to NPA
33	**TELE/TFC/270505**	**TELECARD LTD-TFC (27-05-05)**	**Jun 13, 2011**	**Traded**	**A/C to NPA**
34	TSHM/SUK/250808	THREE STAR HOSIERY SUKUK (25-06-08)	Jun 11, 2010	Non-Traded	A/C to NPA
35	TRIBL/TFC/040708	TRUST INVESTMENT BANK LTD-TFC (04-07-08)	Oct 18, 2012	Non-Traded	A/C to NPA
36	WTL/TFC/071008	WORLDCALL TELECOM LTD-TFC (07-10-08)	Nov 08, 2012	Non-Traded	A/C to NPA

* Price has been calculated after apply maximum markup of 500 basis points to the calculated yield as provided under SECPs Circular No.33 of 2012.

**** Yield calculated as per the Board recommended format. Approved on 26th July, 2011 BOD.

Applicability for Traded Securities (Bold Highlighted):	December 11, 2013 (Prices will change on daily basis)
Applicability for Non-Traded Securities:	December 9, 2013 to December 20, 2013

(Page updated December 11, 2013 at 12:30 P.M.)