Valuation of Debt Securities by MUFAP

as per SECP Circular 33 of 2012 dated Oct 24, 2012

Rates of Debt Securities as of March 26, 2013

VALUATION OF RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	Price
GOVERNMENT GUARANTEED / AAA				
1	NIPC/SUK/110807	NATIONAL INDUSTRIAL PARK DEVEL. & MANAGEMENT Co. SUKUK (11-08-07)	Non-Traded	101.1510
2	SCB/TFC/290612	SCB (PAK) LTD-TFC (29-06-12) ****	Non-Traded	101.0994
3	WAPDA/SUK/130707	WAPDA-SUKUK (13-07-07)	Non-Traded	98.1363
RATED AA+				
4	**OLPL/TFC/300611**	**ORIX LEASING PAKISTAN LTD-TFC (30-06-11)**	**Traded**	**99.8567**
RATED AA				
5	ABL/TFC/061206	ALLIED BANK LTD-TFC (06-12-06)	Non-Traded	101.4386
6	ABL/TFC/280809	ALLIED BANK LTD-TFC (28-08-09) ****	Non-Traded	96.6066
7	**BAHL/TFC/070207**	**BANK AL-HABIB LTD-TFC (07-02-07)**	**Traded**	**102.0000**
8	**BAHL/TFC/150609**	**BANK AL-HABIB LTD-TFC (15-06-09)**	**Traded**	**107.0098**
9	**BAHL/TFC/300611**	**BANK AL-HABIB LTD-TFC (30-06-11)**	**Traded**	**112.2500**
10	JSCL/TFC/040707	JAHANGIR SIDDIQUI & COMPANY LTD-TFC (04-07-07) - Amortization	Non-Traded	100.3206
11	PAFL/TFC/161209	PAK ARAB FERTILIZERS LTD-TFC (16-12-09)	Non-Traded	101.8518
12	PLHC/TFC/070211	PAK LIBYA HOLDING COMPANY (PVT) LTD-TFC (07-02-11)****	Non-Traded	100.2285
13	UBL/TFC/080906	UNITED BANK LTD-TFC (08-09-06)	Non-Traded	101.2558
14	UBL/TFC/140208	UNITED BANK LTD-TFC (14-02-08)	Non-Traded	102.1500
RATED AA-				
15	AKBL/TFC/311005	ASKARI BANK LTD-TFC (31-10-05)	Non-Traded	100.7396
16	AKBL/TFC/181109	ASKARI BANK LTD-TFC (18-11-09) ****	Non-Traded	103.7647
17	AKBL/TFC/231211	ASKARI BANK LTD-TFC (23-12-11)****	Non-Traded	108.3498
18	BAFL/TFC/251105	BANK ALFALAH LTD-TFC (25-11-05)	Non-Traded	100.3823
19	BAFL/TFC/021209-FX	BANK ALFALAH LTD-TFC (02-12-09) - Fixed	Non-Traded	108.4800
20	BAFL/TFC/021209-FT	BANK ALFALAH LTD-TFC (02-12-09) - Floating	Non-Traded	104.6519
21	BAFL/TFC/200213	BANK ALFALAH LTD-TFC (20-02-13)	Non-Traded	99.4144
22	FABL/TFC/121107	FAYSAL BANK LTD (12-11-2007)****	Non-Traded	101.3793
23	FABL/TFC/271210	FAYSAL BANK LTD (27-12-2010) ****	Non-Traded	103.4099
24	PMCL/TFC/310506	PAKISTAN MOBILE COMMUNICATION LTD-TFC (31-05-06) - Amortization	Non-Traded	100.1959
25	**PMCL/TFC/281008**	**PAKISTAN MOBILE COMMUNICATION LTD-TFC (28-10-08)**	**Traded**	**99.9921**
26	PMCL/TFC/180412	PAKISTAN MOBILE COMMUNICATION LTD-TFC (18-04-12) ****	Non-Traded	98.6306
RATED A+				
27	AASML/TFC/211107	AL ABBAS SUGAR MILLS LTD-TFC (21-11-07)	Non-Traded	100.3519
28	CPBM/SUK/250907	CENTURY PAPER & BOARD MILLS LTD- SUKUK (25-09-07) ****	Non-Traded	98.4720
29	**ENGROC/TFC/010211**	**ENGRO CORPORATION LTD-TFC (01-02-11)**	**Traded**	**100.5079**
30	ENGROC/TFC/160911	ENGRO CORPORATION LTD-TFC (16-09-11)****	Non-Traded	100.1889
31	FRSCL(A)/TFC/170107	FINANCIAL REC'BLES SEC'ZATION CO. LTD-TFC CLASS "A"	Non-Traded	100.5533
32	FRSCL(B)/TFC/170107	FINANCIAL REC'BLES SEC'ZATION CO. LTD-TFC CLASS "B"	Non-Traded	100.5533
33	JDWS/TFC/230608	JDW SUGAR MILLS LTD. TFC (23-06-08)	Non-Traded	100.2214
34	**NIB/TFC/050308**	**NIB BANK LTD-TFC (05-03-08)**	**Traded**	**99.9617**
35	SNBL/TFC/050505	SONERI BANK LTD-TFC (05-05-05) ****	Non-Traded	99.8338
RATED A				
36	EBL/SUK/080908	EDEN BUILDERS LTD.- SUKUK (08-09-08)	Non-Traded	100.2412
37	ENGRO/TFC/301107	ENGRO FERTILIZER LTD-TFC (30-11-07) ****	Non-Traded	95.1345
38	**ENGRO/TFC(I)/180308**	**ENGRO FERTILIZER LTD-TFC (18-03-08) (PRP-I)**	**Traded**	**89.0500**
39	ENGRO/TFC(II)/180308	ENGRO FERTILIZER LTD-TFC (18-03-08) (PRP-II)	Non-Traded	95.8314
40	ENGRO/TFC/171209	ENGRO FERTILIZER LTD-TFC (17-12-09) ****	Non-Traded	94.0023
41	**HBFC/SUK/080508**	**HOUSE BUILDING FINANCE CORPORATION LTD - SUKUK (08-05-08)**	**Traded**	**100.0000**
42	JDWS/SUK/190608	JDW SUGAR MILLS LTD. SUKUK (19-06-08)	Non-Traded	99.6307
RATED A-				
43	AVH/TFC/300409	AVARI HOTELS-TFC (30-04-09)	Non-Traded	100.0376
52	**ENGRO/SUK/060907**	**ENGRO FERTILIZER LTD-SUKUK (06-09-07)**	**Traded**	**101.0000**
53	SMMTB/TFC/271011	SUMMIT BANK LTD - TFC (27-10-11)	Non-Traded	97.4978

RATED BBB+

---------- NIL ----------

RATED BBB

---------- NIL ----------

RATED BBB-

---------- NIL ----------

VALUATION OF RATED NON-INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	
1	BRRGM/TFC/070708	BRR GUARDIAN MODARABA (07-07-08)	Non-Traded	75.0000
2*	EIBL/TFC/150307	ESCORTS INVESTMENT BANK LTD-TFC (15-03-07)	Non-Traded	73.7356
3*	SPLC/TFC/130308	SAUDI PAK LEASING COMPANY LTD-TFC (13-03-08) ****	Non-Traded	51.5000

VALUATION OF NON-RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded

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VALUATION OF NON-RATED DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	
1	KCCL/SUK/131207	KOHAT CEMENT-SUKKUK (20-12-07)	Non-Traded	75.0000
2*	SLCL/TFC/280306	SECURITY LEASING CORPORATION LTD-PPTFC (28-03-06)	Non-Traded	61.8516
3*	SLCL/SUK/010607	SECURITY LEASING CORPORATION LTD-SUKKUK (01-06-07) - I	Non-Traded	61.9422

VALUATION OF NON-PERFORMING DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Non-Performing Since	Traded / Non-Traded	
1	PAFL/TFC/291107	AGRITECH LTD-TFC (29-11-07)	14/Jun/2010	Non-Traded	A/C to NPA
2	PAFL/TFC/140108	AGRITECH LTD-TFC (14-01-08)	02/Aug/2010	Non-Traded	A/C to NPA
3	PAFL/SUK/060808	AGRITECH LTD-SUKUK (06-08-08)	23/Aug/2010	Non-Traded	A/C to NPA
4	PAFL/TFC/011208	AGRITECH LTD-TFC (01-12-08)	16/Jun/2010	Non-Traded	A/C to NPA
5	-	AGRITECH LTD (11%) - TFC (01-07-11)	17/Jan/2012	Non-Traded	A/C to NPA
6	-	AGRITECH LTD (0%) - TFC (01-07-11)	17/Jan/2012	Non-Traded	A/C to NPA
7	AZLC/TFC/050907	ALZAMIN LEASING CORPORATION LTD-TFC (05-09-07)	17/May/2012	Non-Traded	A/C to NPA
8	AZLM/TFC/120508	AL-ZAMIN LEASING MODARABA LTD-TFC (12-05-08)	26/Aug/2010	Non-Traded	A/C to NPA
9	AML/SUK/120108	AMTEX LTD.-SUKUK (21-01-08)	06/Jan/2011	Non-Traded	A/C to NPA
10	ATML/SUK/150408	ARZOO TEXTILE MILLS LTD-SUKUK (15-04-08)	02/Jan/2010	Non-Traded	A/C to NPA
11	ANL/TFC/200905	AZGARD NINE LTD- TFC (20-09-05)	19/May/2010	Non-Traded	A/C to NPA
12	ANL/TFC/041207	AZGARD NINE LTD- TFC (04-12-07) PP	21/Jun/2010	Non-Traded	A/C to NPA
13	ANL/TFC/280612	AZGARD NINE LTD - TFC (28-06-12) (Zero Coupon)	07/Dec/2012	Non-Traded	A/C to NPA
14	BNL/TFC/301108	BUNNY'S LTD. - TFC (30-11-08)	15/Jun/2011	Non-Traded	A/C to NPA
15	DCL/TFC/	DEWAN CEMENT LTD	09/Jan/2009	Non-Traded	A/C to NPA
16	EHL/SUK/311207	EDEN HOUSING LTD.- SUKUK (31-12-07)	15/Jan/2013	Non-Traded	A/C to NPA
17	EHL/SUK/310308	EDEN HOUSING LTD.- SUKUK (31-03-08)	06/May/2011	Non-Traded	A/C to NPA
18	FDIBL/TFC/110907	FIRST DAWOOD INVESTMENT BANK LTD. TFC (11-09-07)	27/Sep/2010	Non-Traded	A/C to NPA
19	**GCL/TFC/180108**	**GHARIBWAL CEMENT-TFC (18-01-08)**	**24/Nov/2009**	**Traded**	**A/C to NPA**
20	MLFC/SUK/031207	MAPLE LEAF SUKUK-(03-12-07)	19/Sep/2011	Non-Traded	A/C to NPA
21	NAEL/TFC/150507	NEW ALLIED ELECTRONIC (15-05-07)	09/Jan/2009	Non-Traded	A/C to NPA
22	NAEL/SUK/270707	NEW ALLIED ELECTRONIC - SUKUK (27-07-07)	09/Jan/2009	Non-Traded	A/C to NPA
23	NAEIL/SUK/031207	NEW ALLIED ELECTRONIC - SUKUK (03-12-07)	09/Jan/2009	Non-Traded	A/C to NPA
24	PACE/TFC/150208	PACE (PAKISTAN) LTD-TFC (15-02-08)	05/Sep/2011	Non-Traded	A/C to NPA
25	PHO/TFC/311208	PAK HY-OILS LTD-TFC (31-12-08)	21/Jan/2010	Non-Traded	A/C to NPA
26	PEL/SUK/280907	PEL-SUKUK (28-09-07)	13/Jan/2012	Non-Traded	A/C to NPA
27	PEL/SUK/310308	PEL-SUKUK (31-03-08)	17/Jan/2012	Non-Traded	A/C to NPA
28	QTML/SUK/260908	QUETTA TEXTILE MILLS LTD-SUKUK (26-09-08)	11/Apr/2012	Non-Traded	A/C to NPA
29	SLCL/SUK/190907	SECURITY LEASING CORPORATION LTD-SUKKUK (19-09-07) - II	03/Apr/2012	Non-Traded	A/C to NPA
30	SGML/TFC/220908	SHAKARGANJ MILLS LTD-TFC (22-09-08)	24/Nov/2009	Non-Traded	A/C to NPA
31	SPL/SUK/190808	SITARA PEROXIDE LTD-SUK (19-08-08)	15/Jun/2010	Non-Traded	A/C to NPA
32	TELE/TFC/270505	TELECARD LTD-TFC (27-05-05)	13/Jun/2011	Non-Traded	A/C to NPA
33	TSHM/SUK/250808	THREE STAR HOSIERY SUKUK (25-06-08)	11/Jun/2010	Non-Traded	A/C to NPA
34	TRIBL/TFC/040708	TRUST INVESTMENT BANK LTD-TFC (04-07-08)	18/Oct/2012	Non-Traded	A/C to NPA
35	WTL/TFC/071008	WORLDCALL TELECOM LTD-TFC (07-10-08)	08/Nov/2012	Non-Traded	A/C to NPA

* Price has been calculated after apply maximum markup of 500 basis points to the calculated yield as provided under SECPs Circular No.33 of 2012.

**** Yield calculated as per the Board recommended format. Approved on 26th July, 2011 BOD.

Applicability for Traded Securities (Bold Highlighted):	March 26, 2013 (Prices will change on daily basis)
Applicability for Non-Traded Securities:	March 18, 2013 to March 29, 2013

(Page updated March 26, 2013 at 12:50 P.M.)