Valuation of Debt Securities by MUFAP

as per SECP Circular 33 of 2012 dated Oct 24, 2012

Rates of Debt Securities as of January 6, 2014

VALUATION OF RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	Price
GOVERNMENT GUARANTEED / AAA				
1	NIPC/SUK/110807	NATIONAL INDUSTRIAL PARK DEVEL. & MANAGEMENT Co. SUKUK (11-08-07)	Non-Traded	100.2829
2	SCB/TFC/290612	SCB (PAK) LTD-TFC (29-06-12)	Non-Traded	98.1306
3	WAPDA/SUK/130707	WAPDA-SUKUK (13-07-07)	Non-Traded	96.8145
RATED AA+				
4	OLPL/TFC/300611	ORIX LEASING PAKISTAN LTD-TFC (30-06-11) - Amortization	Non-Traded	100.2285
5	JSCL/TFC/301012	JAHANGIR SIDDIQUI & COMPANY LTD-TFC (30-10-12) ****	Non-Traded	101.9841
RATED AA				
6	ABL/TFC/061206	ALLIED BANK LTD-TFC (06-12-06)	Non-Traded	100.6658
7	ABL/TFC/280809	ALLIED BANK LTD-TFC (28-08-09) ****	Non-Traded	96.9468
8	BAHL/TFC/070207	BANK AL-HABIB LTD-TFC (07-02-07)	Non-Traded	100.7828
9	**BAHL/TFC/150609**	**BANK AL-HABIB LTD-TFC (15-06-09)**	**Traded**	**104.9999**
10	BAHL/TFC/300611	BANK AL-HABIB LTD-TFC (30-06-11) ****	Non-Traded	107.6921
11	KSEC/TFC/030812-(3years)	KARACHI ELECTRIC SUPPLY COMPANY LTD-TFC (13-08-12) - (3 Years) ****	Non-Traded	100.2847
12	KSEC/TFC/030812-(5years)	KARACHI ELECTRIC SUPPLY COMPANY LTD-TFC (13-08-12) - (5 Years)	Non-Traded	107.1232
13	PAFL/TFC/161209	PAK ARAB FERTILIZERS LTD-TFC (16-12-09)	Non-Traded	100.8454
14	PLHC/TFC/070211	PAK LIBYA HOLDING COMPANY (PVT) LTD-TFC (07-02-11)****	Non-Traded	100.0856
15	UBL/TFC/080906	UNITED BANK LTD-TFC (08-09-06)	Non-Traded	100.1724
RATED AA-				
16	AKBL/TFC/181109	ASKARI BANK LTD-TFC (18-11-09) ****	Non-Traded	103.4799
17	AKBL/TFC/231211	ASKARI BANK LTD-TFC (23-12-11) ****	Non-Traded	107.5278
18	BAFL/TFC/021209-FX	BANK ALFALAH LTD-TFC (02-12-09) - Fixed ****	Non-Traded	108.9408
19	BAFL/TFC/021209-FT	BANK ALFALAH LTD-TFC (02-12-09) - Floating ****	Non-Traded	107.1485
20	**BAFL/TFC/200213**	**BANK ALFALAH LTD-TFC (20-02-13)**	**Traded**	**102.1746**
21	FABL/TFC/121107	FAYSAL BANK LTD (12-11-2007)****	Non-Traded	100.7429
22	FABL/TFC/271210	FAYSAL BANK LTD (27-12-2010)	Non-Traded	106.1481
23	PMCL/TFC/180412	PAKISTAN MOBILE COMMUNICATION LTD-TFC (18-04-12) ****	Non-Traded	101.5151
24	PMCL/TFC/290612	PAKISTAN MOBILE COMMUNICATION LTD-TFC (29-06-12)	Non-Traded	100.7878
RATED A+				
25	CPBM/SUK/250907	CENTURY PAPER & BOARD MILLS LTD- SUKUK (25-09-07) ****	Non-Traded	98.8230
26	ENGROC/TFC/010211	ENGRO CORPORATION LTD-TFC (01-02-11) - Amortization	Non-Traded	100.3027
27	**ENGROC/TFC/160911**	**ENGRO CORPORATION LTD-TFC (16-09-11)**	**Traded**	102.0007
28	FRSCL(A)/TFC/170107	FINANCIAL REC'BLES SEC'ZATION CO. LTD-TFC CLASS "A" - Amortization	Non-Traded	100.0055
29	FRSCL(B)/TFC/170107	FINANCIAL REC'BLES SEC'ZATION CO. LTD-TFC CLASS "B" - Amortization	Non-Traded	100.0055
30	JDWS/TFC/230608	JDW SUGAR MILLS LTD. TFC (23-06-08) - Amortization	Non-Traded	99.7764
RATED A				
31	EBL/SUK/080908	EDEN BUILDERS LTD.- SUKUK (08-09-08) - Amortization	Non-Traded	99.8969
32	**ENGRO/TFC/301107**	**ENGRO FERTILIZER LTD-TFC (30-11-07)**	**Traded**	**99.1787**
33	**ENGRO/TFC(I)/180308**	**ENGRO FERTILIZER LTD-TFC (18-03-08) (PRP-I)**	**Traded**	**95.9998**
34	ENGRO/TFC(II)/180308	ENGRO FERTILIZER LTD-TFC (18-03-08) (PRP-II) ****	Non-Traded	97.9085
35	ENGRO/TFC/171209	ENGRO FERTILIZER LTD-TFC (17-12-09) ****	Non-Traded	104.4550
36	HBFC/SUK/080508	HOUSE BUILDING FINANCE CORPORATION LTD - SUKUK (08-05-08) -Amortization	Non-Traded	100.0747
37	JDWS/SUK/190608	JDW SUGAR MILLS LTD. SUKUK (19-06-08) - Amortization	Non-Traded	99.3939
RATED A-				
38	AVH/TFC/300409	AVARI HOTELS-TFC (30-04-09)	Non-Traded	101.5276
39	ENGRO/SUK/060907	ENGRO FERTILIZER LTD-SUKUK (06-09-07) ****	Non-Traded	101.2375
RATED BBB+				

---------- NIL ----------

RATED BBB

---------- NIL ----------

RATED BBB-

---------- NIL ----------

VALUATION OF RATED NON-INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	
1	BRRGM/TFC/070708	BRR GUARDIAN MODARABA (07-07-08)	Non-Traded	75.0000
2*	EIBL/TFC/150307	ESCORTS INVESTMENT BANK LTD-TFC (15-03-07)	Non-Traded	73.7356
3	SPLC/TFC/130308	SAUDI PAK LEASING COMPANY LTD-TFC (13-03-08)	Non-Traded	50.0000

VALUATION OF NON-RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded
		---------- Nil ----------	

VALUATION OF NON-RATED DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	
1	KCCL/SUK/131207	KOHAT CEMENT-SUKKUK (20-12-07)	Non-Traded	75.0000
2*	SLCL/TFC/280306	SECURITY LEASING CORPORATION LTD-PPTFC (28-03-06)	Non-Traded	61.8516
3	SLCL/SUK/010607	SECURITY LEASING CORPORATION LTD-SUKKUK (01-06-07) - I	Non-Traded	35.0000

VALUATION OF NON-PERFORMING DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Non-Performing Sinc	Traded / Non-Traded	
1	PAFL/TFC/291107	AGRITECH LTD-TFC (29-11-07)	Jun 14, 2010	Non-Traded	A/C to NPA
2	PAFL/TFC/140108	AGRITECH LTD-TFC (14-01-08)	Aug 02, 2010	Non-Traded	A/C to NPA
3	PAFL/SUK/060808	AGRITECH LTD-SUKUK (06-08-08)	Aug 23, 2010	Non-Traded	A/C to NPA
4	PAFL/TFC/011208	AGRITECH LTD-TFC (01-12-08)	Jun 16, 2010	Non-Traded	A/C to NPA
5	-	AGRITECH LTD (11%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
6	-	AGRITECH LTD (0%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
7	AZLC/TFC/050907	ALZAMIN LEASING CORPORATION LTD-TFC (05-09-07)	May 17, 2012	Non-Traded	A/C to NPA
8	AZLM/TFC/120508	AL-ZAMIN LEASING MODARABA LTD-TFC (12-05-08)	Aug 26, 2010	Non-Traded	A/C to NPA
9	AML/SUK/120108	AMTEX LTD.-SUKUK (21-01-08)	Jan 06, 2011	Non-Traded	A/C to NPA
10	ATML/SUK/150408	ARZOO TEXTILE MILLS LTD-SUKUK (15-04-08)	Jan 02, 2010	Non-Traded	A/C to NPA
11	ANL/TFC/200905	AZGARD NINE LTD- TFC (20-09-05)	May 19, 2010	Non-Traded	A/C to NPA
12	ANL/TFC/041207	AZGARD NINE LTD- TFC (04-12-07) PP	Jun 21, 2010	Non-Traded	A/C to NPA
13	ANL/TFC/280612	AZGARD NINE LTD - TFC (28-06-12) (Zero Coupon)	Dec 07, 2012	Non-Traded	A/C to NPA
14	BNL/TFC/301108	BUNNY'S LTD. - TFC (30-11-08)	Jun 15, 2011	Non-Traded	A/C to NPA
15	DCL/TFC/	DEWAN CEMENT LTD	Jan 09, 2009	Non-Traded	A/C to NPA
16	EHL/SUK/311207	EDEN HOUSING LTD.- SUKUK (31-12-07)	Jan 15, 2013	Non-Traded	A/C to NPA
17	EHL/SUK/310308	EDEN HOUSING LTD.- SUKUK (31-03-08)	May 06, 2011	Non-Traded	A/C to NPA
18	FDIBL/TFC/110907	FIRST DAWOOD INVESTMENT BANK LTD. TFC (11-09-07)	Sep 27, 2010	Non-Traded	A/C to NPA
19	GCL/TFC/180108	GHARIBWAL CEMENT-TFC (18-01-08)	Nov 24, 2009	Non-Traded	A/C to NPA
20	**MLFC/SUK/031207**	**MAPLE LEAF SUKUK-(03-12-07)**	**Sep 19, 2011**	**Traded**	**A/C to NPA**
21	NAEL/TFC/150507	NEW ALLIED ELECTRONIC (15-05-07)	Jan 09, 2009	Non-Traded	A/C to NPA
22	NAEL/SUK/270707	NEW ALLIED ELECTRONIC - SUKUK (27-07-07)	Jan 09, 2009	Non-Traded	A/C to NPA
23	NAEIL/SUK/031207	NEW ALLIED ELECTRONIC - SUKUK (03-12-07)	Jan 09, 2009	Non-Traded	A/C to NPA
24	PACE/TFC/150208	PACE (PAKISTAN) LTD-TFC (15-02-08)	Sep 05, 2011	Non-Traded	A/C to NPA
25	PHO/TFC/311208	PAK HY-OILS LTD-TFC (31-12-08)	Jan 21, 2010	Non-Traded	A/C to NPA
26	PEL/SUK/280907	PEL-SUKUK (28-09-07)	Jan 13, 2012	Non-Traded	A/C to NPA
27	PEL/SUK/310308	PEL-SUKUK (31-03-08)	Jan 17, 2012	Non-Traded	A/C to NPA
28	QTML/SUK/260908	QUETTA TEXTILE MILLS LTD-SUKUK (26-09-08)	Apr 11, 2012	Non-Traded	A/C to NPA
29	SLCL/SUK/190907	SECURITY LEASING CORPORATION LTD-SUKKUK (19-09-07) - II	Apr 03, 2012	Non-Traded	A/C to NPA
30	SGML/TFC/220908	SHAKARGANJ MILLS LTD-TFC (22-09-08)	Nov 24, 2009	Non-Traded	A/C to NPA
31	SPL/SUK/190808	SITARA PEROXIDE LTD-SUK (19-08-08)	Jun 15, 2010	Non-Traded	A/C to NPA
32	SMMTB/TFC/271011	SUMMIT BANK LTD - TFC (27-10-11)	Nov 12, 2013	Non-Traded	A/C to NPA
33	**TELE/TFC/270505**	**TELECARD LTD-TFC (27-05-05)**	**Jun 13, 2011**	**Traded**	**A/C to NPA**
34	TSHM/SUK/250808	THREE STAR HOSIERY SUKUK (25-06-08)	Jun 11, 2010	Non-Traded	A/C to NPA
35	TRIBL/TFC/040708	TRUST INVESTMENT BANK LTD-TFC (04-07-08)	Oct 18, 2012	Non-Traded	A/C to NPA
36	WTL/TFC/071008	WORLDCALL TELECOM LTD-TFC (07-10-08)	Nov 08, 2012	Non-Traded	A/C to NPA

* Price has been calculated after apply maximum markup of 500 basis points to the calculated yield as provided under SECPs Circular No.33 of 2012.

**** Yield calculated as per the Board recommended format. Approved on 26th July, 2011 BOD.

Applicability for Traded Securities (Bold Highlighted): January 6, 2014 (Prices will change on daily Basis)
Applicability for Non-Traded Securities: January 6, 2014 to January 17, 2014

(Page updated January 6, 2014 at 4:35 P.M.)