Valuation of Debt Securities by MUFAP

as per SECP Circular 33 of 2012 dated Oct 24, 2012

Rates of Debt Securities as of September 5, 2014

VALUATION OF RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	Price
GOVERNMENT GUARANTEED / AAA				
1	SCB/TFC/290612	SCB (PAK) LTD-TFC (29-06-12)	Non-Traded	96.7693
2	WAPDA/SUK/130707	WAPDA-SUKUK (13-07-07) ****	Non-Traded	99.3360
3	**WAPDA/SUK/141013**	**WAPDA-SUKUK (14-10-13)**	**Traded**	**106.3000**
4	WAPDA/TFC/270913	WAPDA-TFC (27-09-13)	Non-Traded	99.5598
RATED AA+				
5	JSCL/TFC/301012	JAHANGIR SIDDIQUI & COMPANY LTD-TFC (30-10-12) ****	Non-Traded	99.4762
6	JSCL/TFC/080414	JAHANGIR SIDDIQUI & COMPANY LTD-TFC (08-04-2014)	Non-Traded	100.8568
RATED AA				
7	ABL/TFC/061206	ALLIED BANK LTD-TFC (06-12-06) - Amortization	Non-Traded	100.1052
8	ABL/TFC/280809	ALLIED BANK LTD-TFC (28-08-09) ****	Non-Traded	97.8268
9	BAHL/TFC/070207	BANK AL-HABIB LTD-TFC (07-02-07) - Amortization	Non-Traded	100.2964
10	BAHL/TFC/150609	BANK AL-HABIB LTD-TFC (15-06-09) - Amortization	Non-Traded	100.6647
11	BAHL/TFC/300611	BANK AL-HABIB LTD-TFC (30-06-11) ****	Non-Traded	113.6335
12	**ENGROC/TFC/160911**	**ENGRO CORPORATION LTD-TFC (16-09-11)**	**Traded**	**100.2773**
13	KSEC/TFC/030812-(3years)	K-ELECTRIC LTD (FORMERLY KESC)-TFC (13-08-12) - (3 Years) ****	Non-Traded	99.5766
14	KSEC/TFC/030812-(5years)	K-ELECTRIC LTD (FORMERLY KESC)-TFC (13-08-12) - (5 Years)	Non-Traded	104.9422
15	PAFL/TFC/161209	PAK ARAB FERTILIZERS LTD-TFC (16-12-09) - Amortization	Non-Traded	100.0024
16	PLHC/TFC/070211	PAK LIBYA HOLDING COMPANY (PVT) LTD-TFC (07-02-11)****	Non-Traded	100.3688
17	UBL/TFC/080906	UNITED BANK LTD-TFC (08-09-06) - Amortization	Non-Traded	100.0115
RATED AA-				
18	AKBL/TFC/181109	ASKARI BANK LTD-TFC (18-11-09) ****	Non-Traded	98.0640
19	AKBL/TFC/231211	ASKARI BANK LTD-TFC (23-12-11) ****	Non-Traded	108.4550
20	BAFL/TFC/021209-FX	BANK ALFALAH LTD-TFC (02-12-09) - Fixed ****	Non-Traded	109.0954
21	BAFL/TFC/021209-FT	BANK ALFALAH LTD-TFC (02-12-09) - Floating ****	Non-Traded	104.3656
22	**BAFL/TFC/200213**	**BANK ALFALAH LTD-TFC (20-02-13)**	**Traded**	**100.4757**
23	FABL/TFC/121107	FAYSAL BANK LTD (12-11-2007) - Amortization	Non-Traded	100.1269
24	FABL/TFC/271210	FAYSAL BANK LTD (27-12-2010) ****	Non-Traded	105.6495
25	PMCL/TFC/180412	PAKISTAN MOBILE COMMUNICATION LTD-TFC (18-04-12)	Non-Traded	101.5638
26	PMCL/TFC/290612	PAKISTAN MOBILE COMMUNICATION LTD-TFC (29-06-12)	Non-Traded	100.9077
RATED A+				
27	ENGRO/TFC/301107	ENGRO FERTILIZER LTD-TFC (30-11-07) ****	Non-Traded	100.0000
28	ENGRO/TFC(I)/180308	ENGRO FERTILIZER LTD-TFC (18-03-08) (PRP-I) ****	Non-Traded	99.8869
29	ENGRO/TFC(II)/180308	ENGRO FERTILIZER LTD-TFC (18-03-08) (PRP-II) ****	Non-Traded	96.0400
30	ENGRO/TFC/171209	ENGRO FERTILIZER LTD-TFC (17-12-09)	Non-Traded	101.1658
31	**KEL/SUK/190314-(1years)**	**K-Electric Sukuk (19-03-14) (1-Years)**	**Traded**	**100.5090**
32	KEL/SUK/190314-(3years)	K-Electric Sukuk (19-03-14) (3-Years)	Non-Traded	101.9296
33	KEL/SUK/190314-(5years)	K-Electric Sukuk (19-03-14) (5-Years) ****	Non-Traded	103.3426
34	NIB/TFC/190614	NIB Bank Ltd - TFC (19-06-14) ****	Non-Traded	100.0000
RATED A				
		---------- NIL ----------		
RATED A-				
35	AVH/TFC/300409	AVARI HOTELS-TFC (30-04-09) - Amortization	Non-Traded	101.6894
36	ENGRO/SUK/060907	ENGRO FERTILIZER LTD-SUKUK (06-09-07) ****	Non-Traded	100.6047
RATED BBB+				
		---------- NIL ----------		

RATED BBB

37	MLFC/SUK/031207	MAPLE LEAF SUKUK-(03-12-07) *	Non-Traded	79.7378

RATED BBB-

---------- NIL ----------

VALUATION OF RATED NON-INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	Price
1	BRRGM/TFC/070708	BRR GUARDIAN MODARABA (07-07-08) ****	Non-Traded	74.7500
2*	EIBL/TFC/150307	ESCORTS INVESTMENT BANK LTD-TFC (15-03-07) *	Non-Traded	73.7356

VALUATION OF NON-RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	Price
		---------- Nil ----------		

VALUATION OF NON-RATED DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded	Price
1	KCCL/SUK/131207	KOHAT CEMENT-SUKKUK (20-12-07)	Non-Traded	75.0000

VALUATION OF NON-PERFORMING DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Non-Performing Sinc	Traded / Non-Traded	Price
1	PAFL/TFC/291107	AGRITECH LTD-TFC (29-11-07)	Jun 14, 2010	Non-Traded	A/C to NPA
2	PAFL/TFC/140108	AGRITECH LTD-TFC (14-01-08)	Aug 02, 2010	Non-Traded	A/C to NPA
3	PAFL/SUK/060808	AGRITECH LTD-SUKUK (06-08-08)	Aug 23, 2010	Non-Traded	A/C to NPA
4	PAFL/TFC/011208	AGRITECH LTD-TFC (01-12-08)	Jun 16, 2010	Non-Traded	A/C to NPA
5	-	AGRITECH LTD (11%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
6	-	AGRITECH LTD (0%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
7	AZLC/TFC/050907	ALZAMIN LEASING CORPORATION LTD-TFC (05-09-07)	May 17, 2012	Non-Traded	A/C to NPA
8	AZLM/TFC/120508	AL-ZAMIN LEASING MODARABA LTD-TFC (12-05-08)	Aug 26, 2010	Non-Traded	A/C to NPA
9	AML/SUK/120108	AMTEX LTD.-SUKUK (21-01-08)	Jan 06, 2011	Non-Traded	A/C to NPA
10	ATML/SUK/150408	ARZOO TEXTILE MILLS LTD-SUKUK (15-04-08)	Jan 02, 2010	Non-Traded	A/C to NPA
11	ANL/TFC/200905	AZGARD NINE LTD- TFC (20-09-05)	May 19, 2010	Non-Traded	A/C to NPA
12	ANL/TFC/041207	AZGARD NINE LTD- TFC (04-12-07) PP	Jun 21, 2010	Non-Traded	A/C to NPA
13	ANL/TFC/280612	AZGARD NINE LTD - TFC (28-06-12) (Zero Coupon)	Dec 07, 2012	Non-Traded	A/C to NPA
14	BNL/TFC/301108	BUNNY'S LTD. - TFC (30-11-08)	Jun 15, 2011	Non-Traded	A/C to NPA
15	DCL/TFC/	DEWAN CEMENT LTD	Jan 09, 2009	Non-Traded	A/C to NPA
16	EHL/SUK/311207	EDEN HOUSING LTD.- SUKUK (31-12-07)	Jan 15, 2013	Non-Traded	A/C to NPA
17	EHL/SUK/310308	EDEN HOUSING LTD.- SUKUK (31-03-08)	May 06, 2011	Non-Traded	A/C to NPA
18	FDIBL/TFC/110907	FIRST DAWOOD INVESTMENT BANK LTD. TFC (11-09-07)	Sep 27, 2010	Non-Traded	A/C to NPA
19	GCL/TFC/180108	GHARIBWAL CEMENT-TFC (18-01-08)	Nov 24, 2009	Non-Traded	A/C to NPA
20	NAEL/TFC/150507	NEW ALLIED ELECTRONIC (15-05-07)	Jan 09, 2009	Non-Traded	A/C to NPA
21	NAEL/SUK/270707	NEW ALLIED ELECTRONIC - SUKUK (27-07-07)	Jan 09, 2009	Non-Traded	A/C to NPA
22	NAEIL/SUK/031207	NEW ALLIED ELECTRONIC - SUKUK (03-12-07)	Jan 09, 2009	Non-Traded	A/C to NPA
23	PACE/TFC/150208	PACE (PAKISTAN) LTD-TFC (15-02-08)	Sep 05, 2011	Non-Traded	A/C to NPA
24	PHO/TFC/311208	PAK HY-OILS LTD-TFC (31-12-08)	Jan 21, 2010	Non-Traded	A/C to NPA
25	PEL/SUK/280907	PEL-SUKUK (28-09-07)	Jan 13, 2012	Non-Traded	A/C to NPA
26	PEL/SUK/310308	PEL-SUKUK (31-03-08)	Jan 17, 2012	Non-Traded	A/C to NPA
27	QTML/SUK/260908	QUETTA TEXTILE MILLS LTD-SUKUK (26-09-08)	Apr 11, 2012	Non-Traded	A/C to NPA
28	SPLC/TFC/130308	SAUDI PAK LEASING COMPANY LTD-TFC (13-03-08)	Apr 30, 2014	Non-Traded	A/C to NPA
29	SLCL/TFC/280306	SECURITY LEASING CORPORATION LTD-PPTFC (28-03-06)	Aug 15, 2014	Non-Traded	A/C to NPA
29	SLCL/SUK/010607	SECURITY LEASING CORPORATION LTD-SUKKUK (01-06-07) - I	Aug 07, 2014	Non-Traded	A/C to NPA
30	SLCL/SUK/190907	SECURITY LEASING CORPORATION LTD-SUKKUK (19-09-07) - II	Apr 03, 2012	Non-Traded	A/C to NPA
31	SGML/TFC/220908	SHAKARGANJ MILLS LTD-TFC (22-09-08)	Nov 24, 2009	Non-Traded	A/C to NPA
32	SPL/SUK/190808	SITARA PEROXIDE LTD-SUK (19-08-08)	Jun 15, 2010	Non-Traded	A/C to NPA
33	SMMTB/TFC/271011	SUMMIT BANK LTD - TFC (27-10-11)	Nov 12, 2013	Non-Traded	A/C to NPA
34	TELE/TFC/270505	TELECARD LTD-TFC (27-05-05)	Jun 13, 2011	Non-Traded	A/C to NPA
35	TSHM/SUK/250808	THREE STAR HOSIERY SUKUK (25-06-08)	Jun 11, 2010	Non-Traded	A/C to NPA
36	TRIBL/TFC/040708	TRUST INVESTMENT BANK LTD-TFC (04-07-08)	Oct 18, 2012	Non-Traded	A/C to NPA
37	WTL/TFC/071008	WORLDCALL TELECOM LTD-TFC (07-10-08)	Nov 08, 2012	Non-Traded	A/C to NPA

* Price has been calculated after apply maximum markup of 500 basis points to the calculated yield as provided under SECPs Circular No.33 of 2012.

**** Yield calculated as per the Board recommended format. Approved on 26th July, 2011 BOD.

Applicability for Traded Securities (Bold Highlighted): September 5, 2014 (Prices will change on daily Basis)
Applicability for Non-Traded Securities: September 1 to September 12, 2014

(Page updated Sep 5, 2014 at 3:00 P.M.)