Valuation of Debt Securities by MUFAP

as per SECP Circular 33 of 2012 dated Oct 24, 2012

Rates of Debt Securities as of October 27, 2020

VALUATION OF RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	Name of TFCs / Sukuks	Traded / Non-Traded	Prices
GOVERNMENT GUARANTEED / AAA				
1	BPPL/SUK/180117	BYCO PETROLEUM PAKISTAN LTD. - SUKUK (18-01-17)	Non-Traded	100.1016
2	HBL/TFC/190216	HABIB BANK LTD. - TFC (19-02-16) **** (&= -0.5%)	Non-Traded	97.4880
3	NJHCL/SUK/290616	NEELUM JHELUM HYDROPOWER COMPANY (PVT) LTD. - SUKUK (29-06-16) ****	Non-Traded	103.0000
4	WAPDA/SUK/141013	WAPDA - SUKUK (14-10-13) ****	Non-Traded	99.5853
5	WAPDA/TFC/270913	WAPDA - TFC (27-09-13) ****	Non-Traded	97.1512
RATED AA+				
6	JSCL/TFC/240616	JAHANGIR SIDDIQUI & COMPANY LTD. - TFC (24-06-16) ****	Non-Traded	99.0185
7	**JSCL/TFC/180717**	**JAHANGIR SIDDIQUI & COMPANY LTD. - TFC (18-07-17)**	**Traded**	**100.0500**
8	JSCL/TFC/060318	JAHANGIR SIDDIQUI & COMPANY LTD. - TFC (06-03-18) ****	Non-Traded	99.2188
9	KEL/SUK/170615	K-ELECTRIC LTD. - SUKUK (17-06-15) ****	Non-Traded	101.2693
10	**KEL/SUK/030820**	**K-ELECTRIC LTD. - SUKUK (03-08-20)**	**Traded**	**102.7787**
11	**HUBCO/SUK/220819**	**THE HUB POWER COMPANY LTD. - SUKUK (22-08-19)**	**Traded**	**102.4624**
12	**HUBCO/SUK/190320**	**THE HUB POWER COMPANY LTD. - SUKUK (19-03-20)**	**Traded**	**102.5056**
RATED AA				
13	**AKBL/TFC/170320**	**ASKARI BANK LTD. - TFC (17-03-20)**	**Traded**	**99.5000**
14	BAHL/TFC/170316	BANK AL-HABIB LTD. - TFC (17-03-16) **** (&=-1.5%, -0.5%, -0.50%)	Non-Traded	90.5277
15	BAHL/TFC/061218	BANK AL-HABIB LTD. - TFC (06-12-18) **** (&=-1.5%, -0.5%, -0.50%)	Non-Traded	98.0070
16	DHCL/SUK/161117	DAWOOD HERCULES CORPORATION LTD. SUKUK (16-11-17)	Non-Traded	101.3000
17	**DHCL/SUK/010318**	**DAWOOD HERCULES CORPORATION LTD. SUKUK (01-03-18)**	**Traded**	**101.6000**
18	**EPC/SUK/110119**	**ENGRO POLYMER & CHEMICALS LTD. SUKUK (11-01-19)**	**Traded**	**101.7750**
19	**IBL/SUK/151117**	**INTERNATIONAL BRANDS LTD. SUKUK (15-11-17)**	**Traded**	**100.1000**
20	MBL/SUK/220916	MEEZAN BANK LTD. - SUKUK (22-09-16) ****	Non-Traded	102.9516
21	MBL/SUK/090120	MEEZAN BANK LTD. - SUKUK (09-01-20)	Non-Traded	102.5000
RATED AA-				
22	**DIBP/SUK/140717**	**DUBAI ISLAMIC BANK PAKISTAN LTD. - SUKUK (14-07-17)**	**Traded**	**102.7900**
23	FFCL/SUK/281116	FATIMA FERTILIZER COMPANY LTD. - SUKUK (28-11-16) ****	Non-Traded	100.6358
24	JCL/SUK/041018	JAVEDAN CORPORATION LTD. - SUKUK (04-10-2018)	Non-Traded	99.5757
25	**BOP/TFC/231216**	**THE BANK OF PUNJAB - TFC (23-12-16)**	**Traded**	**100.1000**
26	BOP/TFC/230418	THE BANK OF PUNJAB - TFC (23-04-18) **** (&=-1.5%, -0.5%, -0.50%)	Non-Traded	86.7484
RATED A+				
27	AGPL/SUK/090617	AGP LTD. - SUKUK (09-06-17) ****	Non-Traded	100.7970
28	JSBL/TFC/141216	JS BANK LTD. - TFC (14-12-16)	Non-Traded	98.2731
29	JSBL/TFC/291217	JS BANK LTD. - TFC (29-12-17) ****	Non-Traded	98.6813
30	PEL/SUK/101219	PAK ELEKTRON LTD - SUKUK (10-12-19)-Amortization	Non-Traded	100.3946
31	SNBL/TFC/080715	SONERI BANK LTD. - TFC (08-07-15) ****	Non-Traded	98.0609
32	TPL/SUK/130416	TPL CORP LTD. (Formerly: TPL TRAKKER LTD). - SUKUK (13-04-16)-Amortization	Non-Traded	100.0000
RATED A				
33	ASIL/SUK/091018	AGHA STEEL INDUSTRIES LTD. SUKUK (09-10-18)	Non-Traded	95.7806
34	ABPL/SUK/220817	AL BARAKA BANK (PAKISTAN) LTD. - SUKUK (22-08-17) ****	Non-Traded	98.5885
35	ASPIN/SUK/301117	ASPIN PHARMA (PVT) LTD -SUKUK (30-11-17) ****	Non-Traded	100.3348
36	EPTPL/SUK/020819	ENGRO POWERGEN THAR (PVT) LTD - SUKUK (02-08-19) ****	Non-Traded	98.3470
37	KASHF/TFC/300919	KASHF FOUNDATION - TFC (30-09-19)	Non-Traded	98.7617
38	KMFB/TFC/190318	KHUSHHALI MICROFINANCE BANK LTD.-TFC (19-03-18)	Non-Traded	94.5590
39	MTM/SUK/171219	MASOOD TEXTILE MILLS LTD. - SUKUK (17-12-19)	Non-Traded	97.5494
40	SFPL/SUK/100718	SHAKARGANJ FOOD PRODUCTS LTD. SUKUK (10-07-18) ****	Non-Traded	99.5032

RATED A-

41	ABPL/SUK/260914	AL BARAKA BANK (PAKISTAN) LTD. - SUKUK (26-09-14) ****	Non-Traded	99.7402
42	GGL/SUK/020217	GHANI CHEMICAL INDUSTRIES LTD. (Formerly: GHANI GASES LTD.) - SUKUK (02-02-17) **** (&=-0.5%)	Non-Traded	81.7248
43	UMBL/TFC/300617	U MICROFINANCE BANK LTD - TFC (30-06-17) **** (&=-0.5%)	Non-Traded	100.5263

RATED BBB+

44	SBL/TFC/100817	SILK BANK LTD. - TFC (10-08-17) (&=-0.5%)	Non-Traded	87.2381

RATED BBB

---------- NIL ----------

RATED BBB-

45	HPL/SUK/070116	HASCOL PETROLEUM LTD. - SUKUK (07-01-16) ****	Non-Traded	98.2749

VALUATION OF RATED NON-INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded

---------- Nil ----------

VALUATION OF NON-RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded

---------- Nil ----------

VALUATION OF NON-RATED DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded

---------- Nil ----------

VALUATION OF NON-PERFORMING DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Non-Performing Since	Traded / Non-Traded	
1	PAFL/TFC/291107	AGRITECH LTD. - TFC (29-11-07)	Jun 14, 2010	Non-Traded	A/C to NPA
2	PAFL/TFC/140108	AGRITECH LTD. - TFC (14-01-08)	Aug 02, 2010	Non-Traded	A/C to NPA
3	PAFL/SUK/060808	AGRITECH LTD. - SUKUK (06-08-08)	Aug 23, 2010	Non-Traded	A/C to NPA
4	PAFL/TFC/011208	AGRITECH LTD. - TFC (01-12-08)	Jun 16, 2010	Non-Traded	A/C to NPA
5	-	AGRITECH LTD (11%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
6	-	AGRITECH LTD (0%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
7	AZLC/TFC/050907	ALZAMIN LEASING CORPORATION LTD. - TFC (05-09-07)	May 17, 2012	Non-Traded	A/C to NPA
8	AZLM/TFC/120508	AL-ZAMIN LEASING MODARABA LTD. - TFC (12-05-08)	Aug 26, 2010	Non-Traded	A/C to NPA
9	AML/SUK/120108	AMTEX LTD. - SUKUK (21-01-08)	Jan 06, 2011	Non-Traded	A/C to NPA
10	ATML/SUK/150408	ARZOO TEXTILE MILLS LTD. - SUKUK (15-04-08)	Jan 02, 2010	Non-Traded	A/C to NPA
11	ANL/TFC/200905	AZGARD NINE LTD. - TFC (20-09-05)	May 19, 2010	Non-Traded	A/C to NPA
12	ANL/TFC/041207	AZGARD NINE LTD. - TFC (04-12-07) PP	Jun 21, 2010	Non-Traded	A/C to NPA
13	ANL/TFC/280612	AZGARD NINE LTD. - TFC (28-06-12) (Zero Coupon)	Dec 07, 2012	Non-Traded	A/C to NPA
14	BRRGM/TFC/070708	BRR GUARDIAN MODARABA (07-07-08)	Jan 26, 2015	Non-Traded	A/C to NPA
15	BNL/TFC/301108	BUNNY'S LTD. - TFC (30-11-08)	Jun 15, 2011	Non-Traded	A/C to NPA
16	DCL/TFC/	DEWAN CEMENT LTD.	Jan 09, 2009	Non-Traded	A/C to NPA
17	EHL/SUK/311207	EDEN HOUSING LTD. - SUKUK (31-12-07)	Jan 15, 2013	Non-Traded	A/C to NPA
18	EHL/SUK/310308	EDEN HOUSING LTD. - SUKUK (31-03-08)	May 06, 2011	Non-Traded	A/C to NPA
19	NAEL/TFC/150507	NEW ALLIED ELECTRONIC (15-05-07)	Jan 09, 2009	Non-Traded	A/C to NPA
20	NAEL/SUK/270707	NEW ALLIED ELECTRONIC - SUKUK (27-07-07)	Jan 09, 2009	Non-Traded	A/C to NPA
21	NAEIL/SUK/031207	NEW ALLIED ELECTRONIC - SUKUK (03-12-07)	Jan 09, 2009	Non-Traded	A/C to NPA
22	PACE/TFC/150208	PACE (PAKISTAN) LTD. - TFC (15-02-08)	Sep 05, 2011	Non-Traded	A/C to NPA
23	PHO/TFC/311208	PAK HY-OILS LTD. - TFC (31-12-08)	Jan 21, 2010	Non-Traded	A/C to NPA
24	QTML/SUK/260908	QUETTA TEXTILE MILLS LTD. - SUKUK (26-09-08)	Apr 11, 2012	Non-Traded	A/C to NPA
25	SPLC/TFC/130308	SAUDI PAK LEASING COMPANY LTD. - TFC (13-03-08)	Apr 30, 2014	Non-Traded	A/C to NPA
26	SLCL/TFC/280306	SECURITY LEASING CORPORATION LTD. - PPTFC (28-03-06)	Aug 15, 2014	Non-Traded	A/C to NPA
27	SLCL/SUK/010607	SECURITY LEASING CORPORATION LTD. - SUKKUK (01-06-07) - I	Aug 07, 2014	Non-Traded	A/C to NPA
28	SLCL/SUK/190907	SECURITY LEASING CORPORATION LTD. - SUKKUK (19-09-07) - II	Apr 03, 2012	Non-Traded	A/C to NPA
29	SGML/TFC/220908	SHAKARGANJ MILLS LTD. - TFC (22-09-08)	Nov 24, 2009	Non-Traded	A/C to NPA
30	SPL/SUK/190808	SITARA PEROXIDE LTD. - SUKUK (19-08-08)	Jun 15, 2010	Non-Traded	A/C to NPA
31	SMMTB/TFC/271011	SUMMIT BANK LTD. - TFC (27-10-11)	Nov 13, 2018	Non-Traded	A/C to NPA
32	TELE/TFC/270505	TELECARD LTD. - TFC (27-05-05)	Jun 13, 2011	Non-Traded	A/C to NPA

33	TSHM/SUK/250808	THREE STAR HOSIERY - SUKUK (25-06-08)	Jun 11, 2010	Non-Traded	A/C to NPA
34	TRIBL/TFC/040708	TRUST INVESTMENT BANK LTD. - TFC (04-07-08)	Oct 18, 2012	Non-Traded	A/C to NPA
35	WTL/TFC/071008	WORLDCALL TELECOM LTD. - TFC (07-10-08)	Nov 08, 2012	Non-Traded	A/C to NPA

* Price has been calculated after apply maximum markup of 500 basis points to the calculated yield as provided under SECPs Circular No.33 of 2012.

** Price has been calculated after apply maximum markup of 100 basis points to the calculated yield as provided under SECPs Circular No.33 of 2012.

**** Yield calculated as per the Board recommended format. Approved on 26th July, 2011 BOD.

& Due to unrealistic movement of some non-traded TFCs due to valuation model, MUFAP has used its discretionary discount to bring the prices more in line with their ratings and credit buckets.

Applicability for Traded Securities (Bold Highlighted): Oct 27, 2020 (Prices will change on daily Basis)
Applicability for Non-Traded Securities: Oct 19, 2020 to Oct 30, 2020

(Page updated Oct 27, 2020 at 3:00 p.m.)