Valuation of Debt Securities by MUFAP

as per SECP Circular 33 of 2012 dated Oct 24, 2012

Rates of Debt Securities as of September 29, 2021

VALUATION OF RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	Name of TFCs / Sukuks	Traded / Non-Traded	Prices
GOVERNMENT GUARANTEED / AAA				
1	BAL/TFC/150121	BANK ALFALAH LTD. -TFC- (15-01-21)	Non-Traded	97.8238
2	BPPL/SUK/180117	CINERGYCO PK LTD (Formerly: BYCO PETROLEUM PAKISTAN LTD.) - SUKUK (18-01-17) ****	Non-Traded	100.1509
3	NJHCL/SUK/290616	NEELUM JHELUM HYDROPOWER COMPANY (PVT) LTD. - SUKUK (29-06-16) ****	Non-Traded	103.0000
4	PIA/SUK/260721	PAKISTAN INTERNATIONAL CORPORATION LIMITED - SUK (26-07-21)	Non-Traded	100.2872
5	WAPDA/SUK/141013	WAPDA - SUKUK (14-10-13) - Amortization	Non-Traded	99.9780
6	WAPDA/TFC/270913	WAPDA - TFC (27-09-13) - Amortization	Non-Traded	99.9628
RATED AA+				
7	**BAHL/TFC/061218**	**BANK AL-HABIB LTD. - TFC (06-12-18) ******	**Traded**	**101.2382**
8	**JSCL/TFC/180717**	**JAHANGIR SIDDIQUI & COMPANY LTD. - TFC (18-07-17)**	**Traded**	**100.5500**
9	JSCL/TFC/060318	JAHANGIR SIDDIQUI & COMPANY LTD. - TFC (06-03-18) ****	Non-Traded	99.5507
10	KEL/SUK/170615	K-ELECTRIC LTD. - SUKUK (17-06-15) ****	Non-Traded	100.8605
11	KEL/SUK/030820	K-ELECTRIC LTD. - SUKUK (03-08-20)****	Non-Traded	101.7768
12	MBL/SUK/220916	MEEZAN BANK LTD. - SUKUK (22-09-16) ****	Non-Traded	103.4962
13	MBL/SUK/090120	MEEZAN BANK LTD. - SUKUK (09-01-20) ****	Non-Traded	103.7500
14	HUBCO/SUK/220819	THE HUB POWER COMPANY LTD. - SUKUK (22-08-19)	Non-Traded	102.0249
15	HUBCO/SUK/190320	THE HUB POWER COMPANY LTD. - SUKUK (19-03-20)	Non-Traded	102.6539
RATED AA				
16	AKBL/TFC/170320	ASKARI BANK LTD. - TFC (17-03-20) ****	Non-Traded	102.3055
17	EPC/SUK/110119	ENGRO POLYMER & CHEMICALS LTD. SUKUK (11-01-19)	Non-Traded	103.0549
18	IBL/SUK/151117	INTERNATIONAL BRANDS LTD. SUKUK (15-11-17) ****	Non-Traded	99.0768
19	**BOP/TFC/231216**	**THE BANK OF PUNJAB - TFC (23-12-16)**	**Traded**	**102.0000**
20	BOP/TFC/230418	THE BANK OF PUNJAB - TFC (23-04-18)	Non-Traded	101.1265
RATED AA-				
21	DIBP/SUK/140717	DUBAI ISLAMIC BANK PAKISTAN LTD. - SUKUK (14-07-17) ****	Non-Traded	102.7967
22	FFCL/SUK/281116	FATIMA FERTILIZER COMPANY LTD. - SUKUK (28-11-16) - Amortization	Non-Traded	100.1407
23	JCL/SUK/041018	JAVEDAN CORPORATION LTD. - SUKUK (04-10-2018) ****	Non-Traded	99.0000
24	SMBL/TFC/010321	Samba Bank Ltd. - TFC (01-03-2021)	Non-Traded	101.9844
RATED A+				
25	ASIL/SUK/091018	AGHA STEEL INDUSTRIES LTD. SUKUK (09-10-18)	Non-Traded	98.9039
26	AGPL/SUK/090617	AGP LTD. - SUKUK (09-06-17) ****	Non-Traded	100.9012
27	**JSBL/TFC/141216**	**JS BANK LTD. - TFC (14-12-16)**	**Traded**	**100.0000**
28	JSBL/TFC/291217	JS BANK LTD. - TFC (29-12-17) ****	Non-Traded	101.6425
29	MUGHAL/SUK/020321	MUGHAL IRON & STEEL INDUSTRIES LTD - SUKUK - (02-03-2021)	Non-Traded	100.9026
30	**SNBL/TFC/080715**	**SONERI BANK LTD. - TFC (08-07-15)********	**Traded**	**100.4000**
31	TPL/SUK/130416	TPL CORP LTD. (Formerly: TPL TRAKKER LTD). - SUKUK (13-04-16)	Non-Traded	100.0000
32	TPL/Suk/300321	TPL Trakker Ltd. SUK (30-03-21)	Non-Traded	102.9318
RATED A				
33	ABPL/SUK/220817	AL BARAKA BANK (PAKISTAN) LTD. - SUKUK (22-08-17) ****	Non-Traded	101.4573
34	ASPIN/SUK/301117	ASPIN PHARMA (PVT) LTD -SUKUK (30-11-17) ****	Non-Traded	99.0500
35	EPTPL/SUK/020819	ENGRO POWERGEN THAR (PVT) LTD - SUKUK (02-08-19)	Non-Traded	100.5894
36	GGL/SUK/020217	GHANI CHEMICAL INDUSTRIES LTD. (Formerly: GHANI GASES LTD.) - SUKUK (02-02-17) **** (&=-0.5%)	Non-Traded	92.0000
37	KASHF/TFC/300919	KASHF FOUNDATION - TFC (30-09-19)	Non-Traded	99.6858
38	KMFB/TFC/190318	KHUSHHALI MICROFINANCE BANK LTD.-TFC (19-03-18)	Non-Traded	100.7850
39	MTM/SUK/171219	MASOOD TEXTILE MILLS LTD. - SUKUK (17-12-19)	Non-Traded	99.0721
40	UMBL/TFC/300617	U MICROFINANCE BANK LTD - TFC (30-06-17) **** (&=-0.5%)	Non-Traded	101.3159

RATED A-

41	ABPL/SUK/260914	AL BARAKA BANK (PAKISTAN) LTD. - SUKUK (26-09-14) - Amortization	Non-Traded	100.0022

RATED BBB+

42	SFPL/SUK/100718	SHAKARGANJ FOOD PRODUCTS LTD. SUKUK (10-07-18) ****	Non-Traded	100.7735
43	SBL/TFC/100817	SILK BANK LTD. - TFC (10-08-17) (&=-0.5%)	Non-Traded	89.2141

RATED BBB

---------- NIL ----------

RATED BBB-

---------- NIL ----------

VALUATION OF RATED NON-INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded
		---------- Nil ----------	

VALUATION OF NON-RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded
		---------- Nil ----------	

VALUATION OF NON-RATED DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded
		---------- Nil ----------	

VALUATION OF NON-PERFORMING DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Non-Performing Since	Traded / Non-Traded	
1	PAFL/TFC/291107	AGRITECH LTD. - TFC (29-11-07)	Jun 14, 2010	Non-Traded	A/C to NPA
2	PAFL/TFC/140108	AGRITECH LTD. - TFC (14-01-08)	Aug 02, 2010	Non-Traded	A/C to NPA
3	PAFL/SUK/060808	AGRITECH LTD. - SUKUK (06-08-08)	Aug 23, 2010	Non-Traded	A/C to NPA
4	PAFL/TFC/011208	AGRITECH LTD. - TFC (01-12-08)	Jun 16, 2010	Non-Traded	A/C to NPA
5	-	AGRITECH LTD (11%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
6	-	AGRITECH LTD (0%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
7	AZLC/TFC/050907	ALZAMIN LEASING CORPORATION LTD. - TFC (05-09-07)	May 17, 2012	Non-Traded	A/C to NPA
8	AZLM/TFC/120508	AL-ZAMIN LEASING MODARABA LTD. - TFC (12-05-08)	Aug 26, 2010	Non-Traded	A/C to NPA
9	AML/SUK/120108	AMTEX LTD. - SUKUK (21-01-08)	Jan 06, 2011	Non-Traded	A/C to NPA
10	ATML/SUK/150408	ARZOO TEXTILE MILLS LTD. - SUKUK (15-04-08)	Jan 02, 2010	Non-Traded	A/C to NPA
11	ANL/TFC/200905	AZGARD NINE LTD. - TFC (20-09-05)	May 19, 2010	Non-Traded	A/C to NPA
12	ANL/TFC/041207	AZGARD NINE LTD. - TFC (04-12-07) PP	Jun 21, 2010	Non-Traded	A/C to NPA
13	ANL/TFC/280612	AZGARD NINE LTD. - TFC (28-06-12) (Zero Coupon)	Dec 07, 2012	Non-Traded	A/C to NPA
14	BRRGM/TFC/070708	BRR GUARDIAN MODARABA (07-07-08)	Jan 26, 2015	Non-Traded	A/C to NPA
15	BNL/TFC/301108	BUNNY'S LTD. - TFC (30-11-08)	Jun 15, 2011	Non-Traded	A/C to NPA
16	DCL/TFC/	DEWAN CEMENT LTD.	Jan 09, 2009	Non-Traded	A/C to NPA
17	EHL/SUK/311207	EDEN HOUSING LTD. - SUKUK (31-12-07)	Jan 15, 2013	Non-Traded	A/C to NPA
18	EHL/SUK/310308	EDEN HOUSING LTD. - SUKUK (31-03-08)	May 06, 2011	Non-Traded	A/C to NPA
19	HPL/SUK/070116	HASCOL PETROLEUM LTD. - SUKUK (07-01-16)	Apr 01, 2021	Non-Traded	A/C to NPA
20	NAEL/TFC/150507	NEW ALLIED ELECTRONIC (15-05-07)	Jan 09, 2009	Non-Traded	A/C to NPA
21	NAEL/SUK/270707	NEW ALLIED ELECTRONIC - SUKUK (27-07-07)	Jan 09, 2009	Non-Traded	A/C to NPA
22	NAEIL/SUK/031207	NEW ALLIED ELECTRONIC - SUKUK (03-12-07)	Jan 09, 2009	Non-Traded	A/C to NPA
23	PACE/TFC/150208	PACE (PAKISTAN) LTD. - TFC (15-02-08)	Sep 05, 2011	Non-Traded	A/C to NPA
24	PHO/TFC/311208	PAK HY-OILS LTD. - TFC (31-12-08)	Jan 21, 2010	Non-Traded	A/C to NPA
25	QTML/SUK/260908	QUETTA TEXTILE MILLS LTD. - SUKUK (26-09-08)	Apr 11, 2012	Non-Traded	A/C to NPA
26	SPLC/TFC/130308	SAUDI PAK LEASING COMPANY LTD. - TFC (13-03-08)	Apr 30, 2014	Non-Traded	A/C to NPA
27	SLCL/TFC/280306	SECURITY LEASING CORPORATION LTD. - PPTFC (28-03-06)	Aug 15, 2014	Non-Traded	A/C to NPA
28	SLCL/SUK/010607	SECURITY LEASING CORPORATION LTD. - SUKKUK (01-06-07) - I	Aug 07, 2014	Non-Traded	A/C to NPA
29	SLCL/SUK/190907	SECURITY LEASING CORPORATION LTD. - SUKKUK (19-09-07) - II	Apr 03, 2012	Non-Traded	A/C to NPA
30	SGML/TFC/220908	SHAKARGANJ MILLS LTD. - TFC (22-09-08)	Nov 24, 2009	Non-Traded	A/C to NPA
31	SPL/SUK/190808	SITARA PEROXIDE LTD. - SUKUK (19-08-08)	Jun 15, 2010	Non-Traded	A/C to NPA
32	SMMTB/TFC/271011	SUMMIT BANK LTD. - TFC (27-10-11)	Nov 13, 2018	Non-Traded	A/C to NPA
33	TELE/TFC/270505	TELECARD LTD. - TFC (27-05-05)	Jun 13, 2011	Non-Traded	A/C to NPA
34	TSHM/SUK/250808	THREE STAR HOSIERY - SUKUK (25-06-08)	Jun 11, 2010	Non-Traded	A/C to NPA
35	TRIBL/TFC/040708	TRUST INVESTMENT BANK LTD. - TFC (04-07-08)	Oct 18, 2012	Non-Traded	A/C to NPA
36	WTL/TFC/071008	WORLDCALL TELECOM LTD. - TFC (07-10-08)	Nov 08, 2012	Non-Traded	A/C to NPA

* Price has been calculated after apply maximum markup of 500 basis points to the calculated yield as provided under SECPs Circular No.33 of 2012.

** Price has been calculated after apply maximum markup of 100 basis points to the calculated yield as provided under SECPs Circular No.33 of 2012.

**** Yield calculated as per the Board recommended format. Approved on 26th July, 2011 BOD.

& Due to unrealistic movement of some non-traded TFCs due to valuation model, MUFAP has used its discretionary discount to bring the prices more in line with their ratings and credit buckets.

Applicability for Traded Securities (Bold Highlighted): Sep 29, 2021 (Prices will change on daily Basis)
Applicability for Non-Traded Securities: Sep 20, 2021 to Oct 1, 2021

(Page updated Sep 29, 2021 at 12:00 p.m.)