

# Valuation of Debt Securities by MUFAP

as per SECP Master Circular 01 of 2023 dated Jan 19, 2023

## Rates of Debt Securities as of Nov 30, 2023

### VALUATION OF RATED INVESTMENT GRADE DEBT SECURITIES

| S.No.                              | Code                    | Name of TFCs / Sukuks   | Traded / Non-Traded | Prices          |
|------------------------------------|-------------------------|---|---------------------|-----------------|
| <b>GOVERNMENT GUARANTEED / AAA</b> |                         |   |                     |                 |
| 1                                  | BAL/TFC/150121          | BANK ALFALAH LTD. - TFC (15-01-21) - Amortization   | Non-Traded          | 98.5317         |
| 2                                  | <b>BAHL/TFC/061218</b>  | <b>BANK AL-HABIB LTD. - TFC (06-12-18)</b>  | <b>Traded</b>       | <b>101.3500</b> |
| 3                                  | <b>BAHL/TFC/300921</b>  | <b>BANK AL-HABIB LTD. - TFC (30-09-21)</b>  | <b>Traded</b>       | <b>97.7500</b>  |
| 4                                  | BAHL/TFC/231222         | BANK AL-HABIB LTD. - TFC (23-12-22)   | Non-Traded          | 102.1761        |
| 5                                  | MBL/SUK/090120          | MEEZAN BANK LTD. - SUKUK (09-01-20)   | Non-Traded          | 100.2500        |
| 6                                  | MBL/SUK/161221          | MEEZAN BANK LTD. - SUKUK (16-12-21)   | Non-Traded          | 98.4389         |
| 7                                  | NJHCL/SUK/290616        | NEELUM JHELUM HYDROPOWER COMPANY (PVT) LTD. - SUKUK (29-06-16)                                | Non-Traded          | 101.1199        |
| 8                                  | PIA/SUK/260721          | PAKISTAN INTERNATIONAL CORPORATION LTD. - SUKUK (26-07-21)                                    | Non-Traded          | 98.1500         |
| <b>RATED AA+</b>                   |                         |   |                     |                 |
| 9                                  | PHPL/SUK/121120         | HUB POWER HOLDINGS LTD. - SUKUK (12-11-20)  | Non-Traded          | 101.9995        |
| 10                                 | <b>KEL/SUK/030820</b>   | <b>K-ELECTRIC LTD. - SUKUK (03-08-20)</b>   | <b>Traded</b>       | <b>101.3182</b> |
| 11                                 | <b>KEL/SUK/231122</b>   | <b>K-ELECTRIC LTD. - SUKUK (23-11-22)</b>   | <b>Traded</b>       | <b>99.8100</b>  |
| 12                                 | HUBCO/SUK/190320        | THE HUB POWER COMPANY LTD. - SUKUK (19-03-20) - Amortization                                  | Non-Traded          | 100.2133        |
| <b>RATED AA</b>                    |                         |   |                     |                 |
| 13                                 | AKBL/TFC/170320         | ASKARI BANK LTD. - TFC (17-03-20)   | Non-Traded          | 99.5000         |
| 14                                 | BOP/TFC/230418          | THE BANK OF PUNJAB - TFC (23-04-18)   | Non-Traded          | 100.6825        |
| 15                                 | BOP/TFC/170423          | THE BANK OF PUNJAB -TFC (17-04-23)  | Non-Traded          | 100.2177        |
| <b>RATED AA-</b>                   |                         |   |                     |                 |
| 16                                 | DIB/SUK/021222          | DUBAI ISLAMIC BANK PAKISTAN LTD. SUKUK (02-12-22)   | Non-Traded          | 100.3000        |
| 17                                 | EPTPL/SUK/020819        | ENGRO POWERGEN THAR (PVT) LTD. - SUKUK (02-08-19)   | Non-Traded          | 100.2155        |
| 18                                 | GOPL/SUK/301221         | GAS & OIL PAKISTAN LTD. - SUK (30-12-21)  | Non-Traded          | 99.7000         |
| 19                                 | JCL/SUK/041018          | JAVEDAN CORPORATION LTD. - SUKUK (04-10-2018)   | Non-Traded          | 98.0000         |
| 20                                 | SMBL/TFC/010321         | SAMBA BANK LTD. - TFC (01-03-2021)  | Non-Traded          | 99.8330         |
| 21                                 | <b>TPL/SUK/230622</b>   | <b>TPL CORP LTD. - SUKUK (23-06-22)</b>   | <b>Traded</b>       | <b>91.0000</b>  |
| 22                                 | <b>TPL/TFC/280622</b>   | <b>TPL CORP LTD. - TFC (28-06-22)</b>   | <b>Traded</b>       | <b>91.0000</b>  |
| 23                                 | UMBL/TFC/230621         | U MICROFINANCE BANK LTD. - TFC (23-06-21)   | Non-Traded          | 100.5040        |
| <b>RATED A+</b>                    |                         |   |                     |                 |
| 24                                 | JSBL/TFC/291217         | JS BANK LTD. - TFC (29-12-17)   | Non-Traded          | 100.5128        |
| 25                                 | <b>JSBL/TFC/281221</b>  | <b>JS BANK LTD. - TFC (28-12-21)</b>  | <b>Traded</b>       | <b>100.0000</b> |
| 26                                 | MUGHAL/SUK/020321       | MUGHAL IRON & STEEL INDUSTRIES LTD. - SUKUK (02-03-2021)                                      | Non-Traded          | 100.0154        |
| 27                                 | OBSAGP/SUK/150721       | OBS AGP (PVT) LTD. - SUKUK (15-07-21)   | Non-Traded          | 100.4500        |
| 28                                 | <b>SNBL/TFC/261222</b>  | <b>SONERI BANK LTD. - TFC (26-12-22)</b>  | <b>Traded</b>       | <b>99.7542</b>  |
| 29                                 | TPL/SUK/300321          | TPL TRAKKER LTD. - SUKUK (30-03-21)   | Non-Traded          | 101.7974        |
| <b>RATED A</b>                     |                         |   |                     |                 |
| 30                                 | ABPL/SUK/220817         | AL BARAKA BANK (PAKISTAN) LTD. - SUKUK (22-08-17)   | Non-Traded          | 100.3500        |
| 31                                 | <b>ABPL/SUK/221221</b>  | <b>AL BARAKA BANK (PAKISTAN) LTD. - SUKUK (22-12-21)</b>                                      | <b>Traded</b>       | <b>100.5000</b> |
| 32                                 | ASPIN/SUK/301117        | ASPIN PHARMA (PVT) LTD. - SUKUK (30-11-17) - Amortization                                     | Non-Traded          | 100.0013        |
| 33                                 | GGL/SUK/020217          | GHANI CHEMICAL INDUSTRIES LTD. (Formerly: GHANI GASES LTD.) - SUKUK (02-02-17) - Amortization | Non-Traded          | 96.8184         |
| 34                                 | MTM/SUK/171219          | MASOOD TEXTILE MILLS LTD. - SUKUK (17-12-19)  | Non-Traded          | 100.0570        |
| 35                                 | UMBL/TFC/300617         | U MICROFINANCE BANK LTD. - TFC (30-06-17)   | Non-Traded          | 100.7006        |
| <b>RATED A-</b>                    |                         |   |                     |                 |
| 36                                 | <b>CSAPL/SUK/111022</b> | <b>CRESCENT STEEL AND ALLIED PRODUCST LTD. - SUKUK (11-10-22)</b>                             | <b>Traded</b>       | <b>100.0000</b> |
|                                    |                         | ----- NIL -----   |                     |                 |
| <b>RATED BBB-</b>                  |                         |   |                     |                 |
|                                    |                         | ----- NIL -----   |                     |                 |

### VALUATION OF RATED NON-INVESTMENT GRADE DEBT SECURITIES

| S.No. | Code | TFCs and Sukuks | Traded / Non-Traded |
|-------|------|-----------------|---------------------|
|       |      | ----- Nil ----- |                     |

**VALUATION OF NON-RATED INVESTMENT GRADE DEBT SECURITIES**

| S.No. | Code | TFCs and Sukuks | Traded / Non-Traded |
|-------|------|-----------------|---------------------|
|       |      | Nil             |                     |

**VALUATION OF NON-RATED DEBT SECURITIES**

| S.No. | Code | TFCs and Sukuks | Traded / Non-Traded |
|-------|------|-----------------|---------------------|
|       |      | Nil             |                     |

**VALUATION OF NON-PERFORMING DEBT SECURITIES**

| S.No. | Code             | TFCs and Sukuks   | Non-Performing Since | Traded / Non-Traded |            |
|-------|------------------|---|----------------------|---------------------|------------|
| 1     | PAFL/TFC/291107  | AGRITECH LTD. - TFC (29-11-07)                            | Jun 14, 2010         | Non-Traded          | A/C to NPA |
| 2     | PAFL/TFC/140108  | AGRITECH LTD. - TFC (14-01-08)                            | Aug 02, 2010         | Non-Traded          | A/C to NPA |
| 3     | PAFL/SUK/060808  | AGRITECH LTD. - SUKUK (06-08-08)                          | Aug 23, 2010         | Non-Traded          | A/C to NPA |
| 4     | PAFL/TFC/011208  | AGRITECH LTD. - TFC (01-12-08)                            | Jun 16, 2010         | Non-Traded          | A/C to NPA |
| 5     | -                | AGRITECH LTD (11%) - TFC (01-07-11)                       | Jan 17, 2012         | Non-Traded          | A/C to NPA |
| 6     | -                | AGRITECH LTD (0%) - TFC (01-07-11)                        | Jan 17, 2012         | Non-Traded          | A/C to NPA |
| 7     | AZLC/TFC/050907  | ALZAMIN LEASING CORPORATION LTD. - TFC (05-09-07)         | May 17, 2012         | Non-Traded          | A/C to NPA |
| 8     | AZLM/TFC/120508  | AL-ZAMIN LEASING MODARABA LTD. - TFC (12-05-08)           | Aug 26, 2010         | Non-Traded          | A/C to NPA |
| 9     | AML/SUK/120108   | AMTEX LTD. - SUKUK (21-01-08)                             | Jan 06, 2011         | Non-Traded          | A/C to NPA |
| 10    | ATML/SUK/150408  | ARZOO TEXTILE MILLS LTD. - SUKUK (15-04-08)               | Jan 02, 2010         | Non-Traded          | A/C to NPA |
| 11    | ANL/TFC/200905   | AZGARD NINE LTD. - TFC (20-09-05)                         | May 19, 2010         | Non-Traded          | A/C to NPA |
| 12    | ANL/TFC/041207   | AZGARD NINE LTD. - TFC (04-12-07) PP                      | Jun 21, 2010         | Non-Traded          | A/C to NPA |
| 13    | ANL/TFC/280612   | AZGARD NINE LTD. - TFC (28-06-12) (Zero Coupon)           | Dec 07, 2012         | Non-Traded          | A/C to NPA |
| 14    | BRRGM/TFC/070708 | BRR GUARDIAN MODARABA (07-07-08)                          | Jan 26, 2015         | Non-Traded          | A/C to NPA |
| 15    | BNL/TFC/301108   | BUNNY'S LTD. - TFC (30-11-08)                             | Jun 15, 2011         | Non-Traded          | A/C to NPA |
| 16    | DCL/TFC/         | DEWAN CEMENT LTD.   | Jan 09, 2009         | Non-Traded          | A/C to NPA |
| 17    | EHL/SUK/311207   | EDEN HOUSING LTD. - SUKUK (31-12-07)                      | Jan 15, 2013         | Non-Traded          | A/C to NPA |
| 18    | EHL/SUK/310308   | EDEN HOUSING LTD. - SUKUK (31-03-08)                      | May 06, 2011         | Non-Traded          | A/C to NPA |
| 19    | HPL/SUK/070116   | HASCOL PETROLEUM LTD. - SUKUK (07-01-16)                  | Apr 01, 2021         | Non-Traded          | A/C to NPA |
| 20    | KMFB/TFC/190318  | KHUSHHALI MICROFINANCE BANK LTD. - TFC (19-03-18)         | Apr 07, 2023         | Non-Traded          | A/C to NPA |
| 21    | NAEL/TFC/150507  | NEW ALLIED ELECTRONIC (15-05-07)                          | Jan 09, 2009         | Non-Traded          | A/C to NPA |
| 22    | NAEL/SUK/270707  | NEW ALLIED ELECTRONIC - SUKUK (27-07-07)                  | Jan 09, 2009         | Non-Traded          | A/C to NPA |
| 23    | NAEL/SUK/031207  | NEW ALLIED ELECTRONIC - SUKUK (03-12-07)                  | Jan 09, 2009         | Non-Traded          | A/C to NPA |
| 24    | PACE/TFC/150208  | PACE (PAKISTAN) LTD. - TFC (15-02-08)                     | Sep 05, 2011         | Non-Traded          | A/C to NPA |
| 25    | PHO/TFC/311208   | PAK HY-OILS LTD. - TFC (31-12-08)                         | Jan 21, 2010         | Non-Traded          | A/C to NPA |
| 26    | QTML/SUK/260908  | QUETTA TEXTILE MILLS LTD. - SUKUK (26-09-08)              | Apr 11, 2012         | Non-Traded          | A/C to NPA |
| 27    | SPLC/TFC/130308  | SAUDI PAK LEASING COMPANY LTD. - TFC (13-03-08)           | Apr 30, 2014         | Non-Traded          | A/C to NPA |
| 28    | SLCL/TFC/280306  | SECURITY LEASING CORPORATION LTD. - PPTFC (28-03-06)      | Aug 15, 2014         | Non-Traded          | A/C to NPA |
| 29    | SLCL/SUK/010607  | SECURITY LEASING CORPORATION LTD. - SUKUK (01-06-07) - I  | Aug 07, 2014         | Non-Traded          | A/C to NPA |
| 30    | SLCL/SUK/190907  | SECURITY LEASING CORPORATION LTD. - SUKUK (19-09-07) - II | Apr 03, 2012         | Non-Traded          | A/C to NPA |
| 31    | SFPL/SUK/100718  | SHAKARGANJ FOOD PRODUCTS LTD. - SUKUK (10-07-18)          | Apr 26, 2023         | Non-Traded          | A/C to NPA |
| 32    | SGML/TFC/220908  | SHAKARGANJ MILLS LTD. - TFC (22-09-08)                    | Nov 24, 2009         | Non-Traded          | A/C to NPA |
| 33    | SBL/TFC/100817   | SILK BANK LTD. - TFC (10-08-17) (&=0.5%)                  | Feb 28, 2022         | Non-Traded          | A/C to NPA |
| 34    | SPL/SUK/190808   | SITARA PEROXIDE LTD. - SUKUK (19-08-08)                   | Jun 15, 2010         | Non-Traded          | A/C to NPA |
| 35    | SMMTB/TFC/271011 | SUMMIT BANK LTD. - TFC (27-10-11)                         | Nov 13, 2018         | Non-Traded          | A/C to NPA |
| 36    | TELE/TFC/270505  | TELECARD LTD. - TFC (27-05-05)                            | Jun 13, 2011         | Non-Traded          | A/C to NPA |
| 37    | TSHM/SUK/250808  | THREE STAR HOSIERY - SUKUK (25-08-08)                     | Jun 11, 2010         | Non-Traded          | A/C to NPA |
| 38    | TRIBL/TFC/040708 | TRUST INVESTMENT BANK LTD. - TFC (04-07-08)               | Oct 18, 2012         | Non-Traded          | A/C to NPA |
| 39    | WTL/TFC/071008   | WORLDCALL TELECOM LTD. - TFC (07-10-08)                   | Nov 08, 2012         | Non-Traded          | A/C to NPA |

\* As per the SECP's Master Circular No. 01 of 2023, clause 9.1.3, the valuation will be performed and announced on monthly basis (in the middle of the month).

**Applicability for Traded Securities (Bold Highlighted):**  
**Applicability for Non-Traded Securities:**

**Nov 30, 2023 (Prices will change on daily Basis)**  
**Nov 15, 2023 to Dec 14, 2023**

(Page updated Nov 30, 2023 at 12:00 p.m.)