

# Valuation of Debt Securities by MUFAP

as per SECP Master Circular 01 of 2023 dated Jan 19, 2023

## Rates of Debt Securities as of Oct 19, 2023

### VALUATION OF RATED INVESTMENT GRADE DEBT SECURITIES

| S.No. | Code | Name of TFCs / Sukuks | Traded / Non-Traded | Prices |
|-------|------|-----------------------|---------------------|--------|
|-------|------|-----------------------|---------------------|--------|

#### GOVERNMENT GUARANTEED / AAA

|   |                  |  |            |          |
|---|------------------|--|------------|----------|
| 1 | BAL/TFC/150121   | BANK ALFALAH LTD. - TFC (15-01-21) - Amortization              | Non-Traded | 97.2555  |
| 2 | BAHL/TFC/061218  | BANK AL-HABIB LTD. - TFC (06-12-18)                            | Non-Traded | 101.1785 |
| 3 | BAHL/TFC/300921  | BANK AL-HABIB LTD. - TFC (30-09-21)                            | Traded     | 97.7500  |
| 4 | BAHL/TFC/231222  | BANK AL-HABIB LTD. - TFC (23-12-22)                            | Non-Traded | 101.8731 |
| 5 | MBL/SUK/090120   | MEEZAN BANK LTD. - SUKUK (09-01-20)                            | Traded     | 100.2500 |
| 6 | MBL/SUK/161221   | MEEZAN BANK LTD. - SUKUK (16-12-21)                            | Traded     | 98.6340  |
| 7 | NJHCL/SUK/290616 | NEELUM JHELUM HYDROPOWER COMPANY (PVT) LTD. - SUKUK (29-06-16) | Non-Traded | 101.0462 |
| 8 | PIA/SUK/260721   | PAKISTAN INTERNATIONAL CORPORATION LTD. - SUKUK (26-07-21)     | Non-Traded | 98.1500  |

#### RATED AA+

|    |                  |  |            |          |
|----|------------------|--|------------|----------|
| 9  | HPhL/SUK/121120  | HUB POWER HOLDINGS LTD. - SUKUK (12-11-20)                   | Traded     | 102.0000 |
| 10 | KEL/SUK/030820   | K-ELECTRIC LTD. - SUKUK (03-08-20)                           | Traded     | 102.1044 |
| 11 | KEL/SUK/231122   | K-ELECTRIC LTD. - SUKUK (23-11-22)                           | Traded     | 99.8100  |
| 12 | HUBCO/SUK/190320 | THE HUB POWER COMPANY LTD. - SUKUK (19-03-20) - Amortization | Non-Traded | 100.2942 |

#### RATED AA

|    |                 |                                     |            |          |
|----|-----------------|-------------------------------------|------------|----------|
| 13 | AKBL/TFC/170320 | ASKARI BANK LTD. - TFC (17-03-20)   | Traded     | 97.5952  |
| 14 | BOP/TFC/230418  | THE BANK OF PUNJAB - TFC (23-04-18) | Non-Traded | 100.4056 |

#### RATED AA-

|    |                  |   |            |          |
|----|------------------|---|------------|----------|
| 15 | DIB/SUK/021222   | DUBAI ISLAMIC BANK PAKISTAN LTD. SUKUK (02-12-22) | Traded     | 100.2750 |
| 16 | EPTPL/SUK/020819 | ENGRO POWERGEN THAR (PVT) LTD. - SUKUK (02-08-19) | Non-Traded | 100.1985 |
| 17 | GOPL/SUK/301221  | GAS & OIL PAKISTAN LTD. - SUK (30-12-21)          | Non-Traded | 99.7000  |
| 18 | JCL/SUK/041018   | JAVEDAN CORPORATION LTD. - SUKUK (04-10-2018)     | Non-Traded | 98.0000  |
| 19 | SMBL/TFC/010321  | SAMBA BANK LTD. - TFC (01-03-2021)                | Traded     | 100.0000 |
| 20 | TPL/SUK/230622   | TPL CORP LTD. - SUKUK (23-06-22)                  | Traded     | 100.0000 |
| 21 | TPL/TFC/280622   | TPL CORP LTD. - TFC (28-06-22)                    | Non-Traded | 102.4964 |
| 22 | UMBL/TFC/230621  | U MICROFINANCE BANK LTD. - TFC (23-06-21)         | Non-Traded | 100.3925 |

#### RATED A+

|    |                   |  |            |          |
|----|-------------------|--|------------|----------|
| 23 | JSBL/TFC/291217   | JS BANK LTD. - TFC (29-12-17)                            | Non-Traded | 100.4411 |
| 24 | JSBL/TFC/281221   | JS BANK LTD. - TFC (28-12-21)                            | Non-Traded | 100.0000 |
| 25 | MUGHAL/SUK/020321 | MUGHAL IRON & STEEL INDUSTRIES LTD. - SUKUK (02-03-2021) | Non-Traded | 100.0632 |
| 26 | OBSAGP/SUK/150721 | OBS AGP (PVT) LTD. - SUKUK (15-07-21)                    | Traded     | 100.4500 |
| 27 | SNBL/TFC/261222   | SONERI BANK LTD. - TFC (26-12-22)                        | Non-Traded | 99.5119  |
| 28 | TPL/SUK/300321    | TPL TRAKKER LTD. - SUKUK (30-03-21)                      | Non-Traded | 101.8007 |

#### RATED A

|    |                  |   |            |          |
|----|------------------|---|------------|----------|
| 29 | ABPL/SUK/220817  | AL BARAKA BANK (PAKISTAN) LTD. - SUKUK (22-08-17)   | Non-Traded | 99.2767  |
| 30 | ABPL/SUK/221221  | AL BARAKA BANK (PAKISTAN) LTD. - SUKUK (22-12-21)   | Non-Traded | 95.5100  |
| 31 | ASPIN/SUK/301117 | ASPIN PHARMA (PVT) LTD. - SUKUK (30-11-17) - Amortization                                     | Non-Traded | 100.0539 |
| 32 | GGL/SUK/020217   | GHANI CHEMICAL INDUSTRIES LTD. (Formerly: GHANI GASES LTD.) - SUKUK (02-02-17) - Amortization | Non-Traded | 94.8681  |
| 33 | MTM/SUK/171219   | MASOOD TEXTILE MILLS LTD. - SUKUK (17-12-19)  | Non-Traded | 100.0141 |
| 34 | UMBL/TFC/300617  | U MICROFINANCE BANK LTD. - TFC (30-06-17)   | Non-Traded | 100.7039 |

#### RATED A-

|    |                  |  |            |         |
|----|------------------|--|------------|---------|
| 35 | CSAPL/SUK/111022 | CRESCENT STEEL AND ALLIED PRODUCST LTD. - SUKUK (11-10-22) | Non-Traded | 98.4713 |
|----|------------------|--|------------|---------|

----- NIL -----

#### RATED BBB-

----- NIL -----

### VALUATION OF RATED NON-INVESTMENT GRADE DEBT SECURITIES

| S.No. | Code | TFCs and Sukuks | Traded / Non-Traded |
|-------|------|-----------------|---------------------|
|-------|------|-----------------|---------------------|

----- Nil -----

**VALUATION OF NON-RATED INVESTMENT GRADE DEBT SECURITIES**

| S.No.           | Code | TFCs and Sukuks | Traded / Non-Traded |
|-----------------|------|-----------------|---------------------|
| ----- Nil ----- |      |                 |                     |

**VALUATION OF NON-RATED DEBT SECURITIES**

| S.No.           | Code | TFCs and Sukuks | Traded / Non-Traded |
|-----------------|------|-----------------|---------------------|
| ----- Nil ----- |      |                 |                     |

**VALUATION OF NON-PERFORMING DEBT SECURITIES**

| S.No. | Code             | TFCs and Sukuks   | Non-Performing Since | Traded / Non-Traded |            |
|-------|------------------|---|----------------------|---------------------|------------|
| 1     | PAFL/TFC/291107  | AGRITECH LTD. - TFC (29-11-07)                            | Jun 14, 2010         | Non-Traded          | A/C to NPA |
| 2     | PAFL/TFC/140108  | AGRITECH LTD. - TFC (14-01-08)                            | Aug 02, 2010         | Non-Traded          | A/C to NPA |
| 3     | PAFL/SUK/060808  | AGRITECH LTD. - SUKUK (06-08-08)                          | Aug 23, 2010         | Non-Traded          | A/C to NPA |
| 4     | PAFL/TFC/011208  | AGRITECH LTD. - TFC (01-12-08)                            | Jun 16, 2010         | Non-Traded          | A/C to NPA |
| 5     | -                | AGRITECH LTD (11%) - TFC (01-07-11)                       | Jan 17, 2012         | Non-Traded          | A/C to NPA |
| 6     | -                | AGRITECH LTD (0%) - TFC (01-07-11)                        | Jan 17, 2012         | Non-Traded          | A/C to NPA |
| 7     | AZLC/TFC/050907  | ALZAMIN LEASING CORPORATION LTD. - TFC (05-09-07)         | May 17, 2012         | Non-Traded          | A/C to NPA |
| 8     | AZLM/TFC/120508  | AL-ZAMIN LEASING MODARABA LTD. - TFC (12-05-08)           | Aug 26, 2010         | Non-Traded          | A/C to NPA |
| 9     | AML/SUK/120108   | AMTEX LTD. - SUKUK (21-01-08)                             | Jan 06, 2011         | Non-Traded          | A/C to NPA |
| 10    | ATML/SUK/150408  | ARZOO TEXTILE MILLS LTD. - SUKUK (15-04-08)               | Jan 02, 2010         | Non-Traded          | A/C to NPA |
| 11    | ANL/TFC/200905   | AZGARD NINE LTD. - TFC (20-09-05)                         | May 19, 2010         | Non-Traded          | A/C to NPA |
| 12    | ANL/TFC/041207   | AZGARD NINE LTD. - TFC (04-12-07) PP                      | Jun 21, 2010         | Non-Traded          | A/C to NPA |
| 13    | ANL/TFC/280612   | AZGARD NINE LTD. - TFC (28-06-12) (Zero Coupon)           | Dec 07, 2012         | Non-Traded          | A/C to NPA |
| 14    | BRRGM/TFC/070708 | BRR GUARDIAN MODARABA (07-07-08)                          | Jan 26, 2015         | Non-Traded          | A/C to NPA |
| 15    | BNL/TFC/301108   | BUNNY'S LTD. - TFC (30-11-08)                             | Jun 15, 2011         | Non-Traded          | A/C to NPA |
| 16    | DCL/TFC/         | DEWAN CEMENT LTD.   | Jan 09, 2009         | Non-Traded          | A/C to NPA |
| 17    | EHL/SUK/311207   | EDEN HOUSING LTD. - SUKUK (31-12-07)                      | Jan 15, 2013         | Non-Traded          | A/C to NPA |
| 18    | EHL/SUK/310308   | EDEN HOUSING LTD. - SUKUK (31-03-08)                      | May 06, 2011         | Non-Traded          | A/C to NPA |
| 19    | HPL/SUK/070116   | HASCOL PETROLEUM LTD. - SUKUK (07-01-16)                  | Apr 01, 2021         | Non-Traded          | A/C to NPA |
| 20    | KMFB/TFC/190318  | KHUSHALI MICROFINANCE BANK LTD. - TFC (19-03-18)          | Apr 07, 2023         | Non-Traded          | A/C to NPA |
| 21    | NAEL/TFC/150507  | NEW ALLIED ELECTRONIC (15-05-07)                          | Jan 09, 2009         | Non-Traded          | A/C to NPA |
| 22    | NAEL/SUK/270707  | NEW ALLIED ELECTRONIC - SUKUK (27-07-07)                  | Jan 09, 2009         | Non-Traded          | A/C to NPA |
| 23    | NAEIL/SUK/031207 | NEW ALLIED ELECTRONIC - SUKUK (03-12-07)                  | Jan 09, 2009         | Non-Traded          | A/C to NPA |
| 24    | PACE/TFC/150208  | PACE (PAKISTAN) LTD. - TFC (15-02-08)                     | Sep 05, 2011         | Non-Traded          | A/C to NPA |
| 25    | PHO/TFC/311208   | PAK HY-OILS LTD. - TFC (31-12-08)                         | Jan 21, 2010         | Non-Traded          | A/C to NPA |
| 26    | QTML/SUK/260908  | QUETTA TEXTILE MILLS LTD. - SUKUK (26-09-08)              | Apr 11, 2012         | Non-Traded          | A/C to NPA |
| 27    | SPLC/TFC/130308  | SAUDI PAK LEASING COMPANY LTD. - TFC (13-03-08)           | Apr 30, 2014         | Non-Traded          | A/C to NPA |
| 28    | SLCL/TFC/280306  | SECURITY LEASING CORPORATION LTD. - PPTFC (28-03-06)      | Aug 15, 2014         | Non-Traded          | A/C to NPA |
| 29    | SLCL/SUK/010607  | SECURITY LEASING CORPORATION LTD. - SUKUK (01-06-07) - I  | Aug 07, 2014         | Non-Traded          | A/C to NPA |
| 30    | SLCL/SUK/190907  | SECURITY LEASING CORPORATION LTD. - SUKUK (19-09-07) - II | Apr 03, 2012         | Non-Traded          | A/C to NPA |
| 31    | SFPL/SUK/100718  | SHAKARGANJ FOOD PRODUCTS LTD. - SUKUK (10-07-18)          | Apr 26, 2023         | Non-Traded          | A/C to NPA |
| 32    | SGML/TFC/220908  | SHAKARGANJ MILLS LTD. - TFC (22-09-08)                    | Nov 24, 2009         | Non-Traded          | A/C to NPA |
| 33    | SBL/TFC/100817   | SILK BANK LTD. - TFC (10-08-17) (&=0.5%)                  | Feb 28, 2022         | Non-Traded          | A/C to NPA |
| 34    | SPL/SUK/190808   | SITARA PEROXIDE LTD. - SUKUK (19-08-08)                   | Jun 15, 2010         | Non-Traded          | A/C to NPA |
| 35    | SMMTB/TFC/271011 | SUMMIT BANK LTD. - TFC (27-10-11)                         | Nov 13, 2018         | Non-Traded          | A/C to NPA |
| 36    | TELE/TFC/270505  | TELECARD LTD. - TFC (27-05-05)                            | Jun 13, 2011         | Non-Traded          | A/C to NPA |
| 37    | TSHM/SUK/250808  | THREE STAR HOSIERY - SUKUK (25-06-08)                     | Jun 11, 2010         | Non-Traded          | A/C to NPA |
| 38    | TRIBL/TFC/040708 | TRUST INVESTMENT BANK LTD. - TFC (04-07-08)               | Oct 18, 2012         | Non-Traded          | A/C to NPA |
| 39    | WTL/TFC/071008   | WORLDCALL TELECOM LTD. - TFC (07-10-08)                   | Nov 08, 2012         | Non-Traded          | A/C to NPA |

\* As per the SECP's Master Circular No. 01 of 2023, clause 9.1.3, the valuation will be performed and announced on monthly basis (in the middle of the month).

**Applicability for Traded Securities (Bold Highlighted):** **Oct 19, 2023 (Prices will change on daily Basis)**  
**Applicability for Non-Traded Securities:** **Oct 16, 2023 to Nov 14, 2023**

(Page updated Oct 19, 2023 at 12:00 p.m.)