

# Valuation of Debt Securities by MUFAP

as per SECP Master Circular 01 of 2023 dated Jan 19, 2023

## Rates of Debt Securities as of Sep 1, 2023

### VALUATION OF RATED INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	Name of TFCs / Sukuks	Traded / Non-Traded	Prices
<b>GOVERNMENT GUARANTEED / AAA</b>				
1	BAL/TFC/150121	BANK ALFALAH LTD. - TFC (15-01-21) - Amortization	Non-Traded	95.8370
2	BAHL/TFC/061218	BANK AL-HABIB LTD. - TFC (06-12-18)	Non-Traded	100.7528
3	BAHL/TFC/300921	BANK AL-HABIB LTD. - TFC (30-09-21)	Non-Traded	100.0000
4	BAHL/TFC/231222	BANK AL-HABIB LTD. - TFC (23-12-22)	Non-Traded	102.2285
5	MBL/SUK/090120	MEEZAN BANK LTD. - SUKUK (09-01-20)	Non-Traded	100.2500
6	MBL/SUK/161221	MEEZAN BANK LTD. - SUKUK (16-12-21)	Non-Traded	98.6082
7	NJHCL/SUK/290616	NEELUM JHELUM HYDROPOWER COMPANY (PVT) LTD. - SUKUK (29-06-16)	Non-Traded	101.2269
8	PIA/SUK/260721	PAKISTAN INTERNATIONAL CORPORATION LTD. - SUKUK (26-07-21)	Non-Traded	98.1500
<b>RATED AA+</b>				
9	PHPL/SUK/121120	HUB POWER HOLDINGS LTD. - SUKUK (12-11-20)	Non-Traded	101.9900
10	JSCL/TFC/060318	JAHANGIR SIDDIQUI & COMPANY LTD. - TFC (06-03-18) - Amortization	Non-Traded	100.0562
11	<b>KEL/SUK/030820</b>	<b>K-ELECTRIC LTD. - SUKUK (03-08-20)</b>	<b>Traded</b>	<b>101.9346</b>
12	KEL/SUK/231122	K-ELECTRIC LTD. - SUKUK (23-11-22)	Non-Traded	102.6081
13	HUBCO/SUK/190320	THE HUB POWER COMPANY LTD. - SUKUK (19-03-20)	Non-Traded	100.4734
<b>RATED AA</b>				
14	AKBL/TFC/170320	ASKARI BANK LTD. - TFC (17-03-20)	Non-Traded	100.2292
15	BOP/TFC/230418	THE BANK OF PUNJAB - TFC (23-04-18)	Non-Traded	100.7840
<b>RATED AA-</b>				
16	<b>DIB/SUK/021222</b>	<b>DUBAI ISLAMIC BANK PAKISTAN LTD. SUKUK (02-12-22)</b>	<b>Traded</b>	<b>100.2500</b>
17	EPTPL/SUK/020819	ENGRO POWERGEN THAR (PVT) LTD. - SUKUK (02-08-19)	Non-Traded	100.4031
18	GOPL/SUK/301221	GAS & OIL PAKISTAN LTD. - SUK (30-12-21)	Non-Traded	99.7000
19	JCL/SUK/041018	JAVEDAN CORPORATION LTD. - SUKUK (04-10-2018)	Non-Traded	98.0000
20	SMBL/TFC/010321	SAMBA BANK LTD. - TFC (01-03-2021)	Non-Traded	99.5982
21	TPL/SUK/230622	TPL CORP LTD. - SUKUK (23-06-22)	Non-Traded	100.0001
22	TPL/TFC/280622	TPL CORP LTD. - TFC (28-06-22)	Non-Traded	106.2741
23	UMBL/TFC/230621	U MICROFINANCE BANK LTD. - TFC (23-06-21)	Non-Traded	100.1634
<b>RATED A+</b>				
24	JSBL/TFC/291217	JS BANK LTD. - TFC (29-12-17)	Non-Traded	100.2823
25	<b>JSBL/TFC/281221</b>	<b>JS BANK LTD. - TFC (28-12-21)</b>	<b>Traded</b>	<b>99.7500</b>
26	MUGHAL/SUK/020321	MUGHAL IRON & STEEL INDUSTRIES LTD. - SUKUK (02-03-2021)	Non-Traded	100.0000
27	OBSAGP/SUK/150721	OBS AGP (PVT) LTD. - SUKUK (15-07-21)	Non-Traded	100.3971
28	SNBL/TFC/261222	SONERI BANK LTD. - TFC (26-12-22)	Non-Traded	99.4300
29	TPL/SUK/300321	TPL TRAKKER LTD. - SUKUK (30-03-21)	Non-Traded	102.0968
<b>RATED A</b>				
30	<b>ABPL/SUK/220817</b>	<b>AL BARAKA BANK (PAKISTAN) LTD. - SUKUK (22-08-17)</b>	<b>Traded</b>	<b>99.9000</b>
31	<b>ABPL/SUK/221221</b>	<b>AL BARAKA BANK (PAKISTAN) LTD. - SUKUK (22-12-21)</b>	<b>Traded</b>	<b>100.1000</b>
32	ASPIN/SUK/301117	ASPIN PHARMA (PVT) LTD. - SUKUK (30-11-17) - Amortization	Non-Traded	100.1142
33	GGL/SUK/020217	GHANI CHEMICAL INDUSTRIES LTD. (Formerly: GHANI GASES LTD.) - SUKUK (02-02-17) - Amortization	Non-Traded	92.7332
34	KASHF/TFC/300919	KASHF FOUNDATION - TFC (30-09-19) - Amortization	Non-Traded	100.0702
35	MTM/SUK/171219	MASOOD TEXTILE MILLS LTD. - SUKUK (17-12-19)	Non-Traded	100.0402
36	UMBL/TFC/300617	U MICROFINANCE BANK LTD. - TFC (30-06-17)	Non-Traded	100.8910
<b>RATED A-</b>				
37	CSAPL/SUK/111022	CRESCENT STEEL AND ALLIED PRODUCST LTD. - SUKUK (11-10-22)	Non-Traded	98.6732
<b>RATED BBB-</b>				
----- NIL -----				

### VALUATION OF RATED NON-INVESTMENT GRADE DEBT SECURITIES

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded
		----- Nil -----	

**VALUATION OF NON-RATED INVESTMENT GRADE DEBT SECURITIES**

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded
		Nil	

**VALUATION OF NON-RATED DEBT SECURITIES**

S.No.	Code	TFCs and Sukuks	Traded / Non-Traded
		Nil	

**VALUATION OF NON-PERFORMING DEBT SECURITIES**

S.No.	Code	TFCs and Sukuks	Non-Performing Since	Traded / Non-Traded	
1	PAFL/TFC/291107	AGRITECH LTD. - TFC (29-11-07)	Jun 14, 2010	Non-Traded	A/C to NPA
2	PAFL/TFC/140108	AGRITECH LTD. - TFC (14-01-08)	Aug 02, 2010	Non-Traded	A/C to NPA
3	PAFL/SUK/060808	AGRITECH LTD. - SUKUK (06-08-08)	Aug 23, 2010	Non-Traded	A/C to NPA
4	PAFL/TFC/011208	AGRITECH LTD. - TFC (01-12-08)	Jun 16, 2010	Non-Traded	A/C to NPA
5	-	AGRITECH LTD (11%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
6	-	AGRITECH LTD (0%) - TFC (01-07-11)	Jan 17, 2012	Non-Traded	A/C to NPA
7	AZLC/TFC/050907	ALZAMIN LEASING CORPORATION LTD. - TFC (05-09-07)	May 17, 2012	Non-Traded	A/C to NPA
8	AZLM/TFC/120508	AL-ZAMIN LEASING MODARABA LTD. - TFC (12-05-08)	Aug 26, 2010	Non-Traded	A/C to NPA
9	AML/SUK/120108	AMTEX LTD. - SUKUK (21-01-08)	Jan 06, 2011	Non-Traded	A/C to NPA
10	ATML/SUK/150408	ARZOO TEXTILE MILLS LTD. - SUKUK (15-04-08)	Jan 02, 2010	Non-Traded	A/C to NPA
11	ANL/TFC/200905	AZGARD NINE LTD. - TFC (20-09-05)	May 19, 2010	Non-Traded	A/C to NPA
12	ANL/TFC/041207	AZGARD NINE LTD. - TFC (04-12-07) PP	Jun 21, 2010	Non-Traded	A/C to NPA
13	ANL/TFC/280612	AZGARD NINE LTD. - TFC (28-06-12) (Zero Coupon)	Dec 07, 2012	Non-Traded	A/C to NPA
14	BRRGM/TFC/070708	BRR GUARDIAN MODARABA (07-07-08)	Jan 26, 2015	Non-Traded	A/C to NPA
15	BNL/TFC/301108	BUNNY'S LTD. - TFC (30-11-08)	Jun 15, 2011	Non-Traded	A/C to NPA
16	DCL/TFC/	DEWAN CEMENT LTD.	Jan 09, 2009	Non-Traded	A/C to NPA
17	EHL/SUK/311207	EDEN HOUSING LTD. - SUKUK (31-12-07)	Jan 15, 2013	Non-Traded	A/C to NPA
18	EHL/SUK/310308	EDEN HOUSING LTD. - SUKUK (31-03-08)	May 06, 2011	Non-Traded	A/C to NPA
19	HPL/SUK/070116	HASCOL PETROLEUM LTD. - SUKUK (07-01-16)	Apr 01, 2021	Non-Traded	A/C to NPA
20	KMFB/TFC/190318	KHUSHHALI MICROFINANCE BANK LTD. - TFC (19-03-18)	Apr 07, 2023	Non-Traded	A/C to NPA
21	NAEL/TFC/150507	NEW ALLIED ELECTRONIC (15-05-07)	Jan 09, 2009	Non-Traded	A/C to NPA
22	NAEL/SUK/270707	NEW ALLIED ELECTRONIC - SUKUK (27-07-07)	Jan 09, 2009	Non-Traded	A/C to NPA
23	NAEL/SUK/031207	NEW ALLIED ELECTRONIC - SUKUK (03-12-07)	Jan 09, 2009	Non-Traded	A/C to NPA
24	PACE/TFC/150208	PACE (PAKISTAN) LTD. - TFC (15-02-08)	Sep 05, 2011	Non-Traded	A/C to NPA
25	PHO/TFC/311208	PAK HY-OILS LTD. - TFC (31-12-08)	Jan 21, 2010	Non-Traded	A/C to NPA
26	QTML/SUK/260908	QUETTA TEXTILE MILLS LTD. - SUKUK (26-09-08)	Apr 11, 2012	Non-Traded	A/C to NPA
27	SPLC/TFC/130308	SAUDI PAK LEASING COMPANY LTD. - TFC (13-03-08)	Apr 30, 2014	Non-Traded	A/C to NPA
28	SLCL/TFC/280306	SECURITY LEASING CORPORATION LTD. - PPTFC (28-03-06)	Aug 15, 2014	Non-Traded	A/C to NPA
29	SLCL/SUK/010607	SECURITY LEASING CORPORATION LTD. - SUKUK (01-06-07) - I	Aug 07, 2014	Non-Traded	A/C to NPA
30	SLCL/SUK/190907	SECURITY LEASING CORPORATION LTD. - SUKUK (19-09-07) - II	Apr 03, 2012	Non-Traded	A/C to NPA
31	SFPL/SUK/100718	SHAKARGANJ FOOD PRODUCTS LTD. - SUKUK (10-07-18)	Apr 26, 2023	Non-Traded	A/C to NPA
32	SGML/TFC/220908	SHAKARGANJ MILLS LTD. - TFC (22-09-08)	Nov 24, 2009	Non-Traded	A/C to NPA
33	SBL/TFC/100817	SILK BANK LTD. - TFC (10-08-17) (&=0.5%)	Feb 28, 2022	Non-Traded	A/C to NPA
34	SPL/SUK/190808	SITARA PEROXIDE LTD. - SUKUK (19-08-08)	Jun 15, 2010	Non-Traded	A/C to NPA
35	SMMTB/TFC/271011	SUMMIT BANK LTD. - TFC (27-10-11)	Nov 13, 2018	Non-Traded	A/C to NPA
36	TELE/TFC/270505	TELECARD LTD. - TFC (27-05-05)	Jun 13, 2011	Non-Traded	A/C to NPA
37	TSHM/SUK/250808	THREE STAR HOSIERY - SUKUK (25-08-08)	Jun 11, 2010	Non-Traded	A/C to NPA
38	TRIBL/TFC/040708	TRUST INVESTMENT BANK LTD. - TFC (04-07-08)	Oct 18, 2012	Non-Traded	A/C to NPA
39	WTL/TFC/071008	WORLDCALL TELECOM LTD. - TFC (07-10-08)	Nov 08, 2012	Non-Traded	A/C to NPA

\* As per the SECP's Master Circular No. 01 of 2023, clause 9.1.3, the valuation will be performed and announced on monthly basis (in the middle of the month).

**Applicability for Traded Securities (Bold Highlighted):**  
**Applicability for Non-Traded Securities:**

**Sep 1, 2023 (Prices will change on daily Basis)**  
**Aug 15, 2023 to Sep 14, 2023**

(Page updated Sep 1, 2023 at 12:00 p.m.)