

Valuation of Debt Securities by MUFAP

as per SECP Master Circular 01 of 2023 dated Jan 19, 2023

Rates of Debt Securities as of Sep 18, 2023

VALUATION OF RATED INVESTMENT GRADE DEBT SECURITIES

| S.No. | Code | Name of TFCs / Sukuks | Traded / Non-Traded | Prices |
|------------------------------------|------------------------|---|---------------------|-----------------|
| GOVERNMENT GUARANTEED / AAA | | | | |
| 1 | BAL/TFC/150121 | BANK ALFALAH LTD. - TFC (15-01-21) - Amortization | Non-Traded | 96.3346 |
| 2 | BAHL/TFC/061218 | BANK AL-HABIB LTD. - TFC (06-12-18) | Non-Traded | 100.5944 |
| 3 | BAHL/TFC/300921 | BANK AL-HABIB LTD. - TFC (30-09-21) | Non-Traded | 99.4561 |
| 4 | BAHL/TFC/231222 | BANK AL-HABIB LTD. - TFC (23-12-22) | Non-Traded | 101.0919 |
| 5 | MBL/SUK/090120 | MEEZAN BANK LTD. - SUKUK (09-01-20) | Non-Traded | 99.6705 |
| 6 | MBL/SUK/161221 | MEEZAN BANK LTD. - SUKUK (16-12-21) | Non-Traded | 97.7104 |
| 7 | NJHCL/SUK/290616 | NEELUM JHELUM HYDROPOWER COMPANY (PVT) LTD. - SUKUK (29-06-16) | Non-Traded | 99.7962 |
| 8 | PIA/SUK/260721 | PAKISTAN INTERNATIONAL CORPORATION LTD. - SUKUK (26-07-21) | Non-Traded | 98.1500 |
| RATED AA+ | | | | |
| 9 | PHPL/SUK/121120 | HUB POWER HOLDINGS LTD. - SUKUK (12-11-20) | Non-Traded | 101.8064 |
| 10 | KEL/SUK/030820 | K-ELECTRIC LTD. - SUKUK (03-08-20) | Non-Traded | 102.0000 |
| 11 | KEL/SUK/231122 | K-ELECTRIC LTD. - SUKUK (23-11-22) | Non-Traded | 99.8694 |
| 12 | HUBCO/SUK/190320 | THE HUB POWER COMPANY LTD. - SUKUK (19-03-20) | Non-Traded | 100.3934 |
| RATED AA | | | | |
| 13 | AKBL/TFC/170320 | ASKARI BANK LTD. - TFC (17-03-20) | Non-Traded | 99.0211 |
| 14 | BOP/TFC/230418 | THE BANK OF PUNJAB - TFC (23-04-18) | Non-Traded | 100.1181 |
| RATED AA- | | | | |
| 15 | DIB/SUK/021222 | DUBAI ISLAMIC BANK PAKISTAN LTD. SUKUK (02-12-22) | Traded | 100.2503 |
| 16 | EPTPL/SUK/020819 | ENGRO POWERGEN THAR (PVT) LTD. - SUKUK (02-08-19) | Non-Traded | 99.9526 |
| 17 | GOPL/SUK/301221 | GAS & OIL PAKISTAN LTD. - SUK (30-12-21) | Non-Traded | 99.7000 |
| 18 | JCL/SUK/041018 | JAVEDAN CORPORATION LTD. - SUKUK (04-10-2018) | Non-Traded | 98.0000 |
| 19 | SMBL/TFC/010321 | SAMBA BANK LTD. - TFC (01-03-2021) | Non-Traded | 98.4982 |
| 20 | TPL/SUK/230622 | TPL CORP LTD. - SUKUK (23-06-22) | Non-Traded | 100.0001 |
| 21 | TPL/TFC/280622 | TPL CORP LTD. - TFC (28-06-22) | Non-Traded | 107.5665 |
| 22 | UMBL/TFC/230621 | U MICROFINANCE BANK LTD. - TFC (23-06-21) | Non-Traded | 99.6483 |
| RATED A+ | | | | |
| 23 | JSBL/TFC/291217 | JS BANK LTD. - TFC (29-12-17) | Non-Traded | 99.7109 |
| 24 | JSBL/TFC/281221 | JS BANK LTD. - TFC (28-12-21) | Traded | 100.0000 |
| 25 | MUGHAL/SUK/020321 | MUGHAL IRON & STEEL INDUSTRIES LTD. - SUKUK (02-03-2021) | Non-Traded | 99.6409 |
| 26 | OBSAGP/SUK/150721 | OBS AGP (PVT) LTD. - SUKUK (15-07-21) | Non-Traded | 99.9555 |
| 27 | SNBL/TFC/261222 | SONERI BANK LTD. - TFC (26-12-22) | Non-Traded | 98.8460 |
| 28 | TPL/SUK/300321 | TPL TRAKKER LTD. - SUKUK (30-03-21) | Non-Traded | 101.4876 |
| RATED A | | | | |
| 29 | ABPL/SUK/220817 | AL BARAKA BANK (PAKISTAN) LTD. - SUKUK (22-08-17) | Traded | 99.9000 |
| 30 | ABPL/SUK/221221 | AL BARAKA BANK (PAKISTAN) LTD. - SUKUK (22-12-21) | Non-Traded | 100.1002 |
| 31 | ASPIN/SUK/301117 | ASPIN PHARMA (PVT) LTD. - SUKUK (30-11-17) - Amortization | Non-Traded | 100.0929 |
| 32 | GGL/SUK/020217 | GHANI CHEMICAL INDUSTRIES LTD. (Formerly: GHANI GASES LTD.) - SUKUK (02-02-17) - Amortization | Non-Traded | 93.4783 |
| 33 | KASHF/TFC/300919 | KASHF FOUNDATION - TFC (30-09-19) - Amortization | Non-Traded | 100.0304 |
| 34 | MTM/SUK/171219 | MASOOD TEXTILE MILLS LTD. - SUKUK (17-12-19) | Non-Traded | 99.8438 |
| 35 | UMBL/TFC/300617 | U MICROFINANCE BANK LTD. - TFC (30-06-17) | Non-Traded | 100.2697 |
| RATED A- | | | | |
| 36 | CSAPL/SUK/111022 | CRESCENT STEEL AND ALLIED PRODUCST LTD. - SUKUK (11-10-22) | Non-Traded | 98.5302 |
| ----- NIL ----- | | | | |
| RATED BBB- | | | | |
| ----- NIL ----- | | | | |

VALUATION OF RATED NON-INVESTMENT GRADE DEBT SECURITIES

| S.No. | Code | TFCs and Sukuks | Traded / Non-Traded |
|-------|------|-----------------|---------------------|
|-------|------|-----------------|---------------------|

----- Nil -----

VALUATION OF NON-RATED INVESTMENT GRADE DEBT SECURITIES

| S.No. | Code | TFCs and Sukuks | Traded / Non-Traded |
|-------|------|-----------------|---------------------|
| | | Nil | |

VALUATION OF NON-RATED DEBT SECURITIES

| S.No. | Code | TFCs and Sukuks | Traded / Non-Traded |
|-------|------|-----------------|---------------------|
| | | Nil | |

VALUATION OF NON-PERFORMING DEBT SECURITIES

| S.No. | Code | TFCs and Sukuks | Non-Performing Since | Traded / Non-Traded | |
|-------|------------------|---|----------------------|---------------------|------------|
| 1 | PAFL/TFC/291107 | AGRITECH LTD. - TFC (29-11-07) | Jun 14, 2010 | Non-Traded | A/C to NPA |
| 2 | PAFL/TFC/140108 | AGRITECH LTD. - TFC (14-01-08) | Aug 02, 2010 | Non-Traded | A/C to NPA |
| 3 | PAFL/SUK/060808 | AGRITECH LTD. - SUKUK (06-08-08) | Aug 23, 2010 | Non-Traded | A/C to NPA |
| 4 | PAFL/TFC/011208 | AGRITECH LTD. - TFC (01-12-08) | Jun 16, 2010 | Non-Traded | A/C to NPA |
| 5 | - | AGRITECH LTD (11%) - TFC (01-07-11) | Jan 17, 2012 | Non-Traded | A/C to NPA |
| 6 | - | AGRITECH LTD (0%) - TFC (01-07-11) | Jan 17, 2012 | Non-Traded | A/C to NPA |
| 7 | AZLC/TFC/050907 | ALZAMIN LEASING CORPORATION LTD. - TFC (05-09-07) | May 17, 2012 | Non-Traded | A/C to NPA |
| 8 | AZLM/TFC/120508 | AL-ZAMIN LEASING MODARABA LTD. - TFC (12-05-08) | Aug 26, 2010 | Non-Traded | A/C to NPA |
| 9 | AML/SUK/120108 | AMTEX LTD. - SUKUK (21-01-08) | Jan 06, 2011 | Non-Traded | A/C to NPA |
| 10 | ATML/SUK/150408 | ARZOO TEXTILE MILLS LTD. - SUKUK (15-04-08) | Jan 02, 2010 | Non-Traded | A/C to NPA |
| 11 | ANL/TFC/200905 | AZGARD NINE LTD. - TFC (20-09-05) | May 19, 2010 | Non-Traded | A/C to NPA |
| 12 | ANL/TFC/041207 | AZGARD NINE LTD. - TFC (04-12-07) PP | Jun 21, 2010 | Non-Traded | A/C to NPA |
| 13 | ANL/TFC/280612 | AZGARD NINE LTD. - TFC (28-06-12) (Zero Coupon) | Dec 07, 2012 | Non-Traded | A/C to NPA |
| 14 | BRRGM/TFC/070708 | BRR GUARDIAN MODARABA (07-07-08) | Jan 26, 2015 | Non-Traded | A/C to NPA |
| 15 | BNL/TFC/301108 | BUNNY'S LTD. - TFC (30-11-08) | Jun 15, 2011 | Non-Traded | A/C to NPA |
| 16 | DCL/TFC/ | DEWAN CEMENT LTD. | Jan 09, 2009 | Non-Traded | A/C to NPA |
| 17 | EHL/SUK/311207 | EDEN HOUSING LTD. - SUKUK (31-12-07) | Jan 15, 2013 | Non-Traded | A/C to NPA |
| 18 | EHL/SUK/310308 | EDEN HOUSING LTD. - SUKUK (31-03-08) | May 06, 2011 | Non-Traded | A/C to NPA |
| 19 | HPL/SUK/070116 | HASCOL PETROLEUM LTD. - SUKUK (07-01-16) | Apr 01, 2021 | Non-Traded | A/C to NPA |
| 20 | KMFB/TFC/190318 | KHUSHHALI MICROFINANCE BANK LTD. - TFC (19-03-18) | Apr 07, 2023 | Non-Traded | A/C to NPA |
| 21 | NAEL/TFC/150507 | NEW ALLIED ELECTRONIC (15-05-07) | Jan 09, 2009 | Non-Traded | A/C to NPA |
| 22 | NAEL/SUK/270707 | NEW ALLIED ELECTRONIC - SUKUK (27-07-07) | Jan 09, 2009 | Non-Traded | A/C to NPA |
| 23 | NAEL/SUK/031207 | NEW ALLIED ELECTRONIC - SUKUK (03-12-07) | Jan 09, 2009 | Non-Traded | A/C to NPA |
| 24 | PACE/TFC/150208 | PACE (PAKISTAN) LTD. - TFC (15-02-08) | Sep 05, 2011 | Non-Traded | A/C to NPA |
| 25 | PHO/TFC/311208 | PAK HY-OILS LTD. - TFC (31-12-08) | Jan 21, 2010 | Non-Traded | A/C to NPA |
| 26 | QTML/SUK/260908 | QUETTA TEXTILE MILLS LTD. - SUKUK (26-09-08) | Apr 11, 2012 | Non-Traded | A/C to NPA |
| 27 | SPLC/TFC/130308 | SAUDI PAK LEASING COMPANY LTD. - TFC (13-03-08) | Apr 30, 2014 | Non-Traded | A/C to NPA |
| 28 | SLCL/TFC/280306 | SECURITY LEASING CORPORATION LTD. - PPTFC (28-03-06) | Aug 15, 2014 | Non-Traded | A/C to NPA |
| 29 | SLCL/SUK/010607 | SECURITY LEASING CORPORATION LTD. - SUKUK (01-06-07) - I | Aug 07, 2014 | Non-Traded | A/C to NPA |
| 30 | SLCL/SUK/190907 | SECURITY LEASING CORPORATION LTD. - SUKUK (19-09-07) - II | Apr 03, 2012 | Non-Traded | A/C to NPA |
| 31 | SFPL/SUK/100718 | SHAKARGANJ FOOD PRODUCTS LTD. - SUKUK (10-07-18) | Apr 26, 2023 | Non-Traded | A/C to NPA |
| 32 | SGML/TFC/220908 | SHAKARGANJ MILLS LTD. - TFC (22-09-08) | Nov 24, 2009 | Non-Traded | A/C to NPA |
| 33 | SBL/TFC/100817 | SILK BANK LTD. - TFC (10-08-17) (&=0.5%) | Feb 28, 2022 | Non-Traded | A/C to NPA |
| 34 | SPL/SUK/190808 | SITARA PEROXIDE LTD. - SUKUK (19-08-08) | Jun 15, 2010 | Non-Traded | A/C to NPA |
| 35 | SMMTB/TFC/271011 | SUMMIT BANK LTD. - TFC (27-10-11) | Nov 13, 2018 | Non-Traded | A/C to NPA |
| 36 | TELE/TFC/270505 | TELECARD LTD. - TFC (27-05-05) | Jun 13, 2011 | Non-Traded | A/C to NPA |
| 37 | TSHM/SUK/250808 | THREE STAR HOSIERY - SUKUK (25-08-08) | Jun 11, 2010 | Non-Traded | A/C to NPA |
| 38 | TRIBL/TFC/040708 | TRUST INVESTMENT BANK LTD. - TFC (04-07-08) | Oct 18, 2012 | Non-Traded | A/C to NPA |
| 39 | WTL/TFC/071008 | WORLDCALL TELECOM LTD. - TFC (07-10-08) | Nov 08, 2012 | Non-Traded | A/C to NPA |

* As per the SECP's Master Circular No. 01 of 2023, clause 9.1.3, the valuation will be performed and announced on monthly basis (in the middle of the month).

Applicability for Traded Securities (Bold Highlighted):
Applicability for Non-Traded Securities:

Sep 18, 2023 (Prices will change on daily Basis)
Sep 15, 2023 to Oct 14, 2023

(Page updated Sep 18, 2023 at 12:00 p.m.)