



MUFAP

MUTUAL FUNDS ASSOCIATION OF PAKISTAN

MONTHLY FACT SHEET

May 2014

Overall results

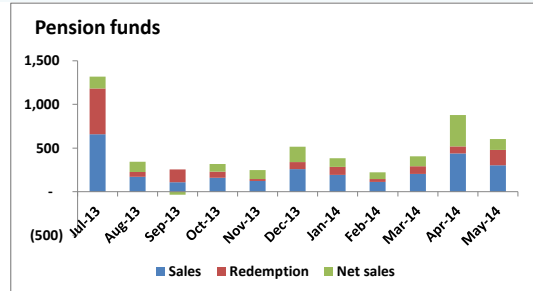
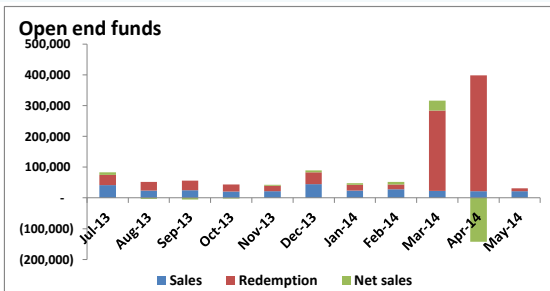
- ✓ Industry sales for the month of May 2014 were PKR 21,776 million and year to date sales were 292,819 million. Redemption for the month totaled as PKR 17,235 million and year to date were PKR 262,155 million.
- ✓ Total Mutual Fund Assets under management (AuM) as of May 2014 were PKR 447,196 million.
- ✓ Two funds were launched in the month under the category of Islamic Income fund and Islamic Equity fund respectively.
- ✓ The Islamic Aggressive Fixed Income was at the top with the return of 9.6%.

Top Line Metrics

Fund category	Net Sales (PKR Million)			Assets under Management (PKR Million)			Return (%)*		
	May-14	Apr-14	MoM	May-14	Apr-14	MoM	May-14	Apr-14	MoM
Open end funds									
Equity	2,422	16	15009%	98,567	94,783	4%	3.9%	6.5%	-40%
Income	2,083	3,534	-41%	63,390	57,953	9%	1.1%	12.9%	-91%
Money Market	65	(507)	113%	143,503	143,575	0%	7.5%	9.0%	-17%
Aggressive Fixed Income	558	654	-15%	11,222	11,591	-3%	4.8%	12.6%	-62%
Asset Allocation	(62)	(210)	71%	6,490	6,398	1%	0.8%	2.1%	-60%
Balanced	(63)	3	-1983%	3,029	3,755	-19%	1.9%	3.5%	-46%
Capital Protected	(6)	(16)	61%	3,053	3,035	1%	-0.1%	1.3%	-107%
Commodities	0	(3)	113%	353	362	-2%	-2.8%	2.0%	-238%
Fund of Funds	(3)	35	-110%	5,577	5,463	2%	2.2%	2.4%	-6%
Index Tracker	4	(1)	694%	420	410	3%	2.6%	5.9%	-56%
Islamic Equity	919	29	3076%	24,819	23,277	7%	2.5%	3.8%	-33%
Islamic Income	(1,261)	247	-611%	39,801	39,804	0%	8.6%	4.8%	80%
Islamic Money Market	(339)	(1,362)	75%	5,386	5,586	-4%	5.5%	6.0%	-8%
Islamic Aggressive Fixed Income	50	80	-38%	1,775	1,804	-2%	9.6%	9.3%	4%
Islamic Asset Allocation	9	37	-76%	1,158	1,135	2%	0.7%	1.8%	-61%
Islamic Balanced Fund	83	68	23%	2,820	2,673	5%	1.7%	2.5%	-32%
Islamic Capital Protected Fund	0	0	0%	536	532	1%	0.8%	1.0%	-18%
Islamic Fund of Funds	24	7	256%	3,648	3,573	2%	1.3%	1.9%	-31%
Islamic Index Tracker	(66)	(89)	26%	901	952	-5%	1.7%	3.1%	-46%
	4,415	2,521	75%	416,445	406,661	2%			
Close end funds									
Equity	-	-	-	20,898	20,290	3%	4%	4%	-5%
Balanced	-	-	-	1,108	1,104	0%	-9%	2%	-512%
Income	-	-	-	1,116	1,107	1%	10%	-1%	972%
				23,122	22,501	3%			
Pension funds									
General Pension Fund	90	136	-34%	3,097	2,882	7%	1.2%	9.6%	-87%
Islamic Pension Fund	35	222	-84%	4,533	4,399	3%	7.3%	6.2%	17%
	126	358	-65%	7,629	7,281	5%			
	4,541	2,880	58%	447,196	436,443	-2%			

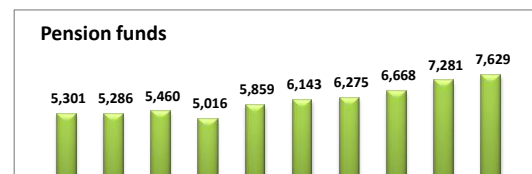
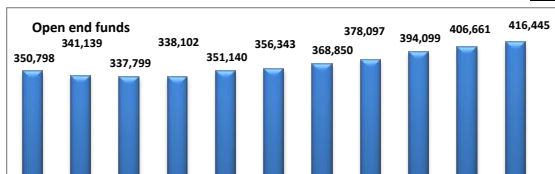
* Based on weighted average return of industry

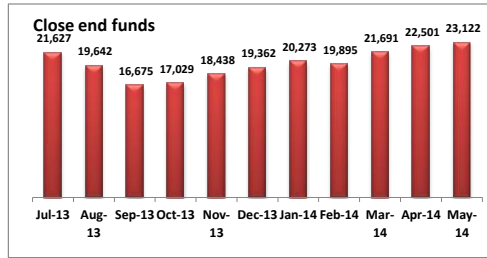
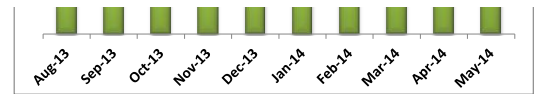
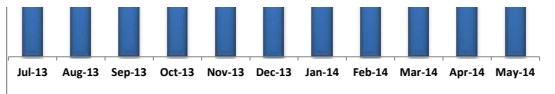
SALES (PKR in Million)



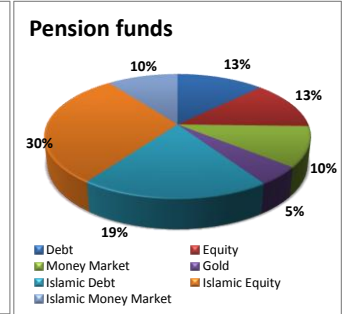
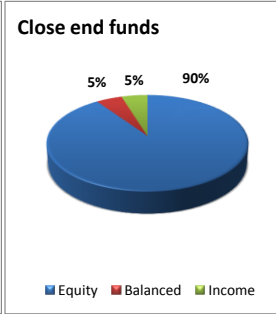
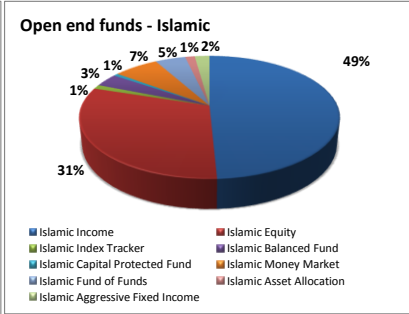
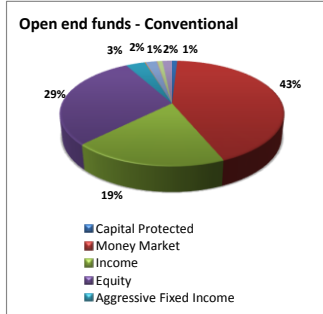
NET ASSETS (PKR in Million)

Increase in Net Assets



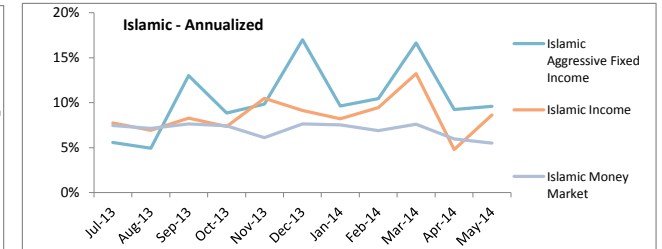
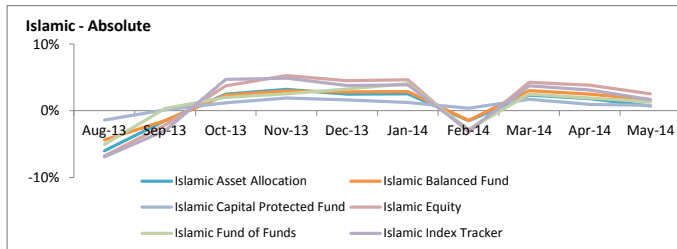
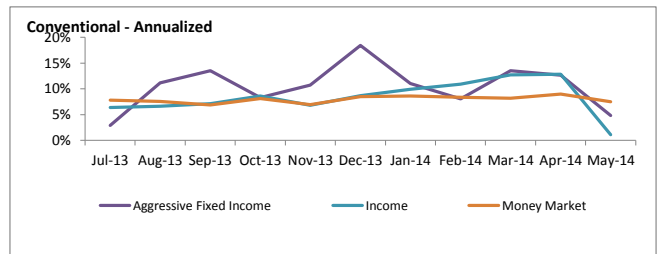
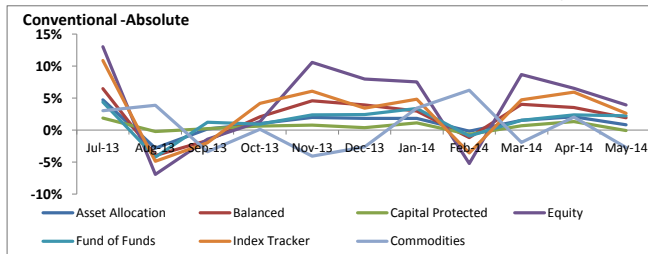


Fund category as at May 31, 2014

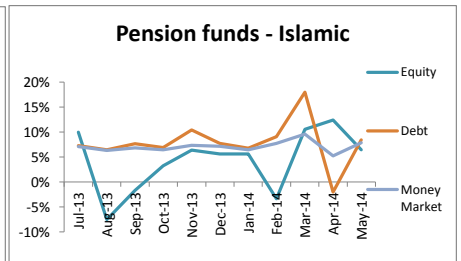
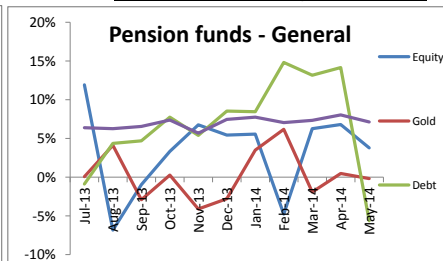
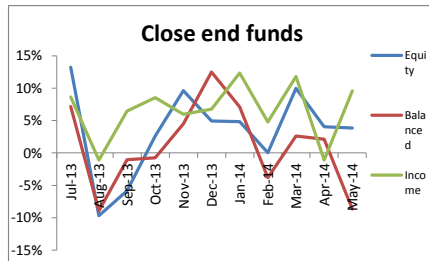


RETURN (Monthly - %) *

Open end funds



Close end funds and pension funds



* Based on weighted average return of industry

NOTE:

The information pertaining to sales, redemptions and net sales for the month May 2014 does not reflect the complete industry picture as it does not include data from PICIC Funds, ABL Investment, KASB Fund, Pak Oman Fund, Habib Asset Management Ltd, NAMCO Fund, NIT Fund, Safeway Fund and UBL Fund Managers as the data was not received from them till the date of this publication.