



### Highlights

**PKR 545,754 million**

Total assets as at December 2017

**PKR 133,316 million**

Highest assets in the Equity category as at December 2017

**5.02 % Return on Money Market Category**

Highest return for the month of December 2017

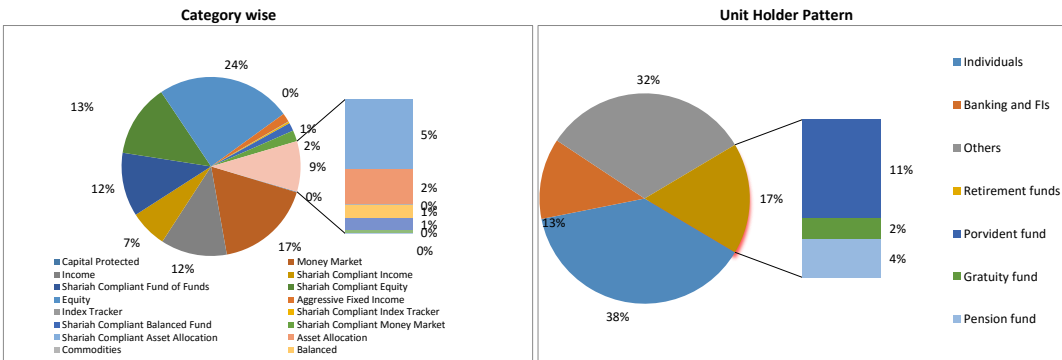
**PKR (11,859) million**

Total Net sales for the month of December 2017

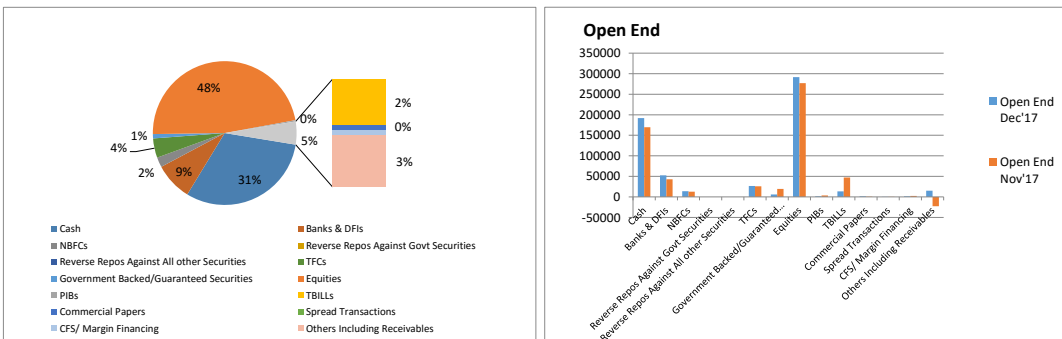
### Overview

Local equities remained volatile during December, falling by as much as 5.7% during the month, but bounced back sharply in the latter half of the month to close above the psychological barrier of 40k at 40,471 points, up by 1.2% MoM. During CY17, the stock market performance was a tale of two halves whereby the first half saw the market hitting its all-time high in the month of May but declined from there on, to close the year with a decline of 15.3%. Robust market performance during the first half was on the back of stable political and economic environment along with anticipation of net positive foreign in flows from upgrade into MSCI Emerging Market (EM) Index. However, rise in both domestic & regional political noise, and concerns over external account accentuated in the second half along with some negative one offs in key corporate earnings led to steep market decline in the latter half. Foreigners again remained net seller of US Dollar 487 million during CY17 amid concerns mainly over PKR devaluation. The main buyers during CY17 were Mutual Funds and Insurance companies with positive in flow of USD 217 million and USD 191 million, respectively.

### Industry Size - Assets under Management



### Asset Allocation

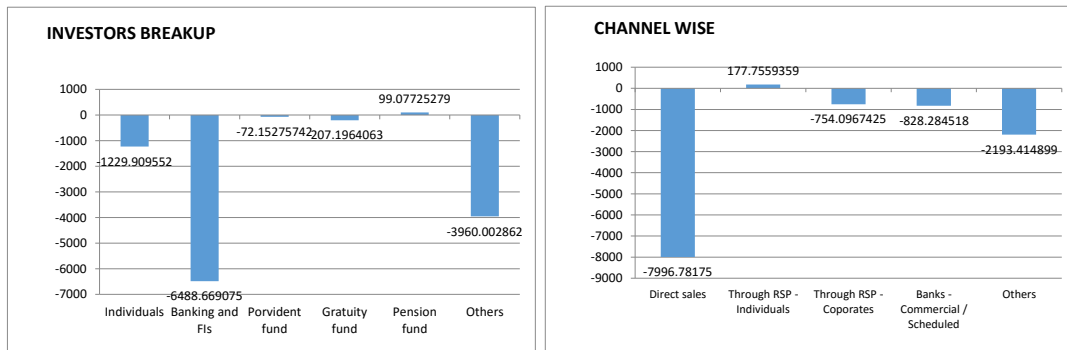


### Return (Monthly - %) \*

Category	December'17	November'17
Money Market	5.02%	4.57%
Income	4.28%	4.86%
Shariah Compliant Income	2.76%	4.55%
Shariah Compliant Fund of Funds	0.30%	0.27%
Shariah Compliant Equity	-0.73%	-0.98%
Equity	-0.17%	-7.53%
Aggressive Fixed Income	4.49%	4.26%
Index Tracker	0.97%	0.72%
Shariah Compliant Index Tracker	0.50%	1.00%
Shariah Compliant Balanced Fund	0.10%	-0.20%
Shariah Compliant Money Market	4.57%	4.17%
Shariah Compliant Asset Allocation	0.68%	0.33%
Asset Allocation	0.49%	0.51%
Commodities	1.30%	-0.30%
Balanced	-0.15%	0.26%
Fund of Funds	0.48%	1.29%
Shariah Compliant Aggressive Fixed Inc	4.90%	4.89%
Shariah Compliant Capital Protected Fu	0.30%	0.20%
Capital Protected	0.42%	0.42%

\* Based on weighted average return of industry

### Net Sales (PKR Millions)



**NOTE:**

The information pertaining to net sales for the month of December 2017 does not reflect the complete industry picture as it does not include data from Askari Investment, MCBAHSIL and Pak Oman AMC as the data was not received from them till the date of this publication. Please note that the figures of investors breakup and channel wise breakup may vary due to different reporting mechanism by channels to AMC.

#### Highlights

**PKR 23,457 million**

Total assets as at December 2017

**PKR 8,712 million**

Highest assets in the Islamic equity sub fund category of funds as at December 2017

**8.15 % Return on Commodity sub fund**

Highest return for the month of December 2017

**PKR 147 million**

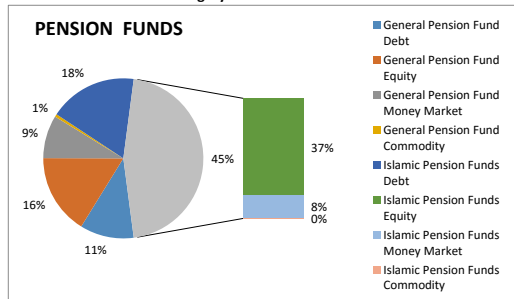
Total Net sales for the month of December 2017

#### Overview

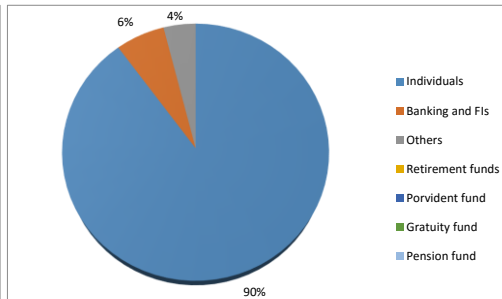
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#### Industry Size - Assets under Management

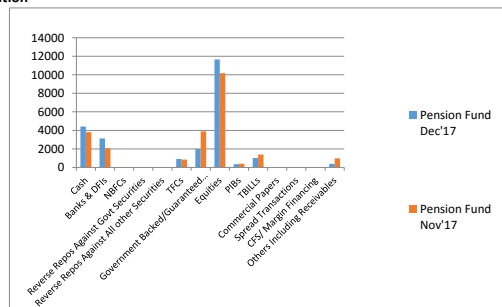
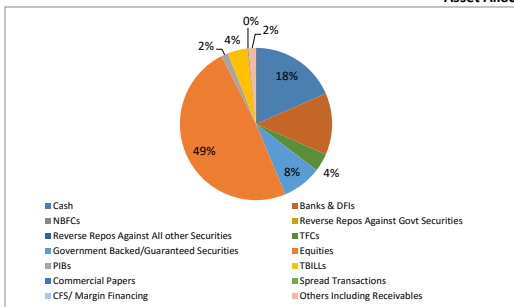
Category wise



Unit Holder Pattern



Asset Allocation

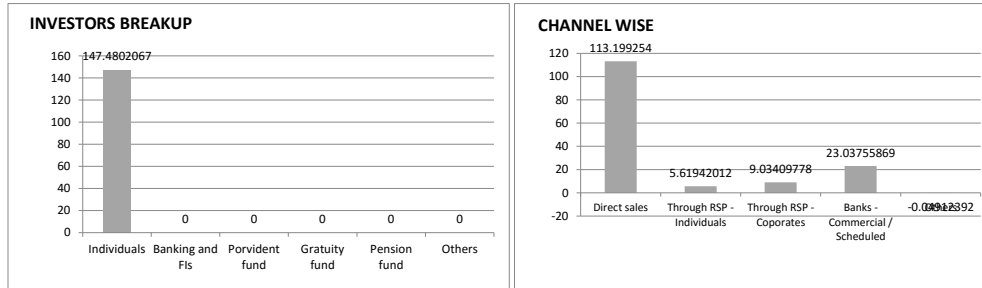


### Return (Monthly - %) \*

Pension Funds	December'17	November'17
General Pension Fund	12.94%	12.08%
Islamic Pension Fund	5.21%	6.90%

\* Based on weighted average return of industry

### Net Sales (PKR Millions)



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#### Highlights

**PKR 18,454 million**

Total assets as at December 2017

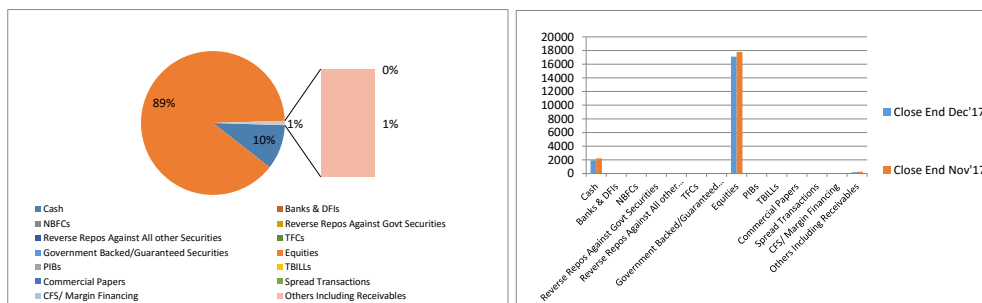
Highest assets in the equity category of funds as at December 2017

#### Overview

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#### Industry Size - Assets under Management

Asset Allocation



#### Return (Monthly - %) \*

Category	December'17	November'17
Equity	-1.76%	-3.40%

\* Based on weighted average return of industry

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