



Highlights

PKR 513,913 million

Total assets as at June 2018

PKR 129,336 million

Highest assets in the Equity category as at June 2018

6.12 % Return on Aggressive Fixed Income

Highest return for the month of June 2018

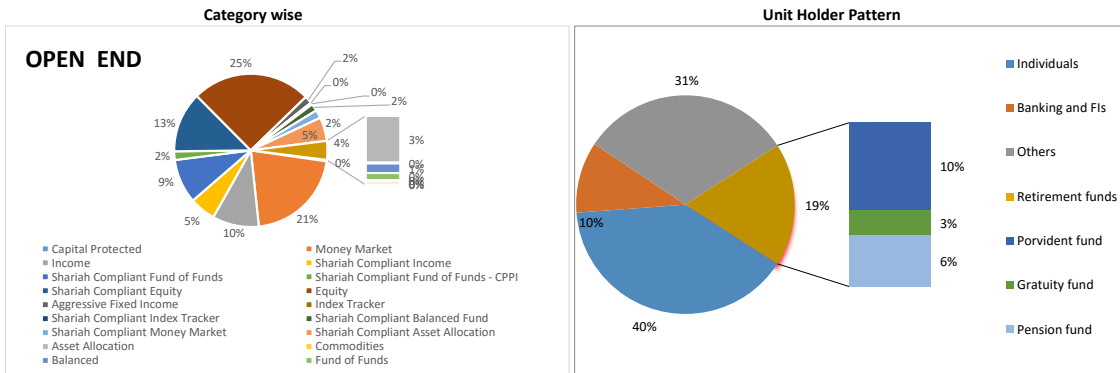
PKR 16,960 million

Total Net sales for the month of June 2018

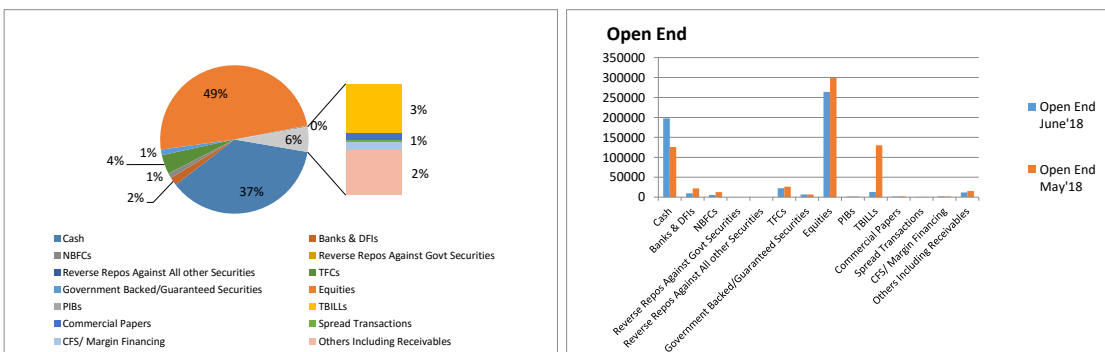
Overview

The stock market started off the month on a positive note given attractive starting valuations after a sizable 10% correction in the benchmark of KSE 100 index from its recent peak of 46,637 hit on April 6, 2018 and rising hopes of sizable inflows under tax amnesty scheme after much sought endorsement of apex court that would lend much needed support on the fiscal and external account fronts. However, investors' optimism began to fade amid notably three developments such as threat of Pakistan's inclusion on the dreaded FATF black list with associated economic & financial implications, continued heightened domestic political uncertainty ahead of upcoming general elections, and growing concerns over deteriorating external account imbalances and depleting foreign exchange reserves. Investors' anxiety was fueled by the potential risks to the economic growth trajectory and corporate earnings growth from recent policy measures such as a cumulative 75 bps hike in the policy rates with expectation of more to come in the near future, ongoing PKR devaluation, and upward adjustments in retail fuel prices that are aimed at containing the domestic demand pressure. During the month, the benchmark KSE 100 Index dropped by 2.2% while, the market closed FY2018 with a decline of 10%, first negative closing on a fiscal year basis since 2009.

Industry Size - Assets under Management



Asset Allocation

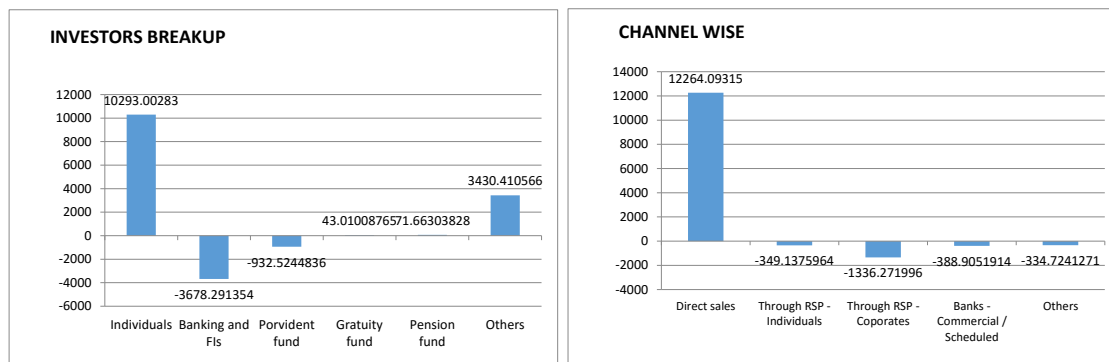


Return (Monthly - %) *

Category	June'18	May'18
Money Market	4.69%	4.98%
Income	5.12%	5.63%
Equity	-7.69%	-6.34%
Capital Protected	-0.05%	0.14%
Fund of Funds - CPPI	0.23%	-0.02%
Aggressive Fixed Income	6.12%	7.59%
Balanced	-1.53%	-2.76%
Asset Allocation	-2.43%	-2.06%
Fund of Funds	-2.62%	0.28%
Index Tracker	-2.25%	0.00%
Shariah Compliant Money Market	4.51%	4.68%
Shariah Compliant Income	5.01%	5.22%
Shariah Compliant Equity	-4.13%	-5.66%
Shariah Compliant Capital Protected Fu	-0.57%	-1.32%
Shariah Compliant Fund of Funds - CPPI	0.04%	-0.37%
Shariah Compliant Aggressive Fixed Incc	5.45%	5.19%
Shariah Compliant Balanced Fund	-1.00%	-3.50%
Shariah Compliant Asset Allocation	-1.49%	-2.58%
Shariah Compliant Fund of Funds	-2.01%	-2.59%
Shariah Compliant Index Tracker	-2.80%	-5.40%
Shariah Compliant Commodities	0.90%	-1.00%

* Based on weighted average return of industry

Net Sales (PKR Millions)



NOTE:

The information pertaining to net sales for the month of June 2018 does not reflect the complete industry picture as it does not include data from ABLAMC, HBLAML, JSIL, MCBAHSIL and as the data was not received from them till the date of this publication. Please note that the figures of investors breakup and channel wise breakup may vary due to different reporting mechanism by channels to AMC.



Highlights

PKR 24,675 million

Total assets as at June 2018

PKR 9,214 million

Highest assets in the Islamic equity sub fund category of funds as at June 2018

4.61 % Return on General Commodity sub fund

Highest return for the month of June 2018

PKR 8,159 million

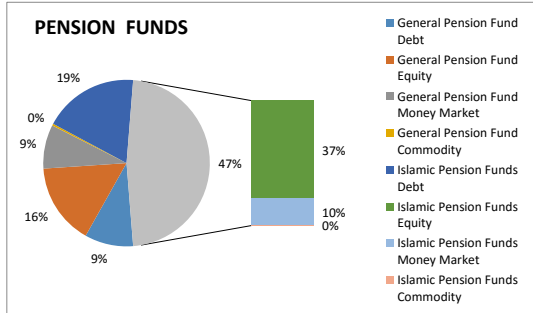
Total Net sales for the month of June 2018

Overview

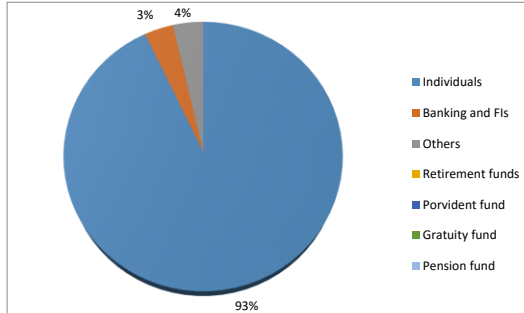
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Industry Size - Assets under Management

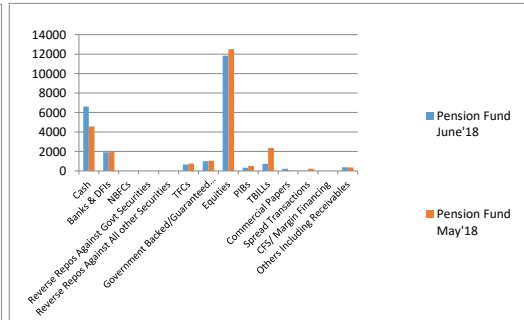
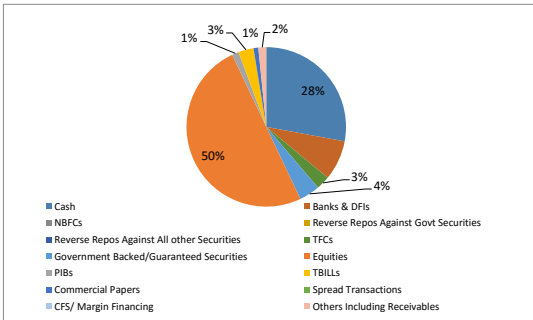
Category wise



Unit Holder Pattern



Asset Allocation

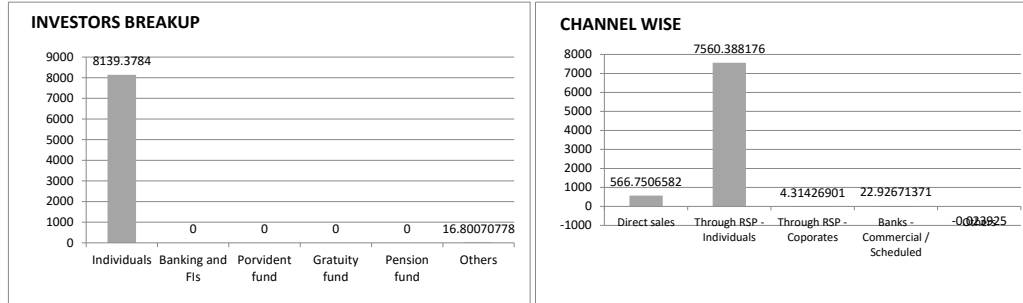


Return (Monthly - %) *

Pension Funds	June'18	May'18
General Pension Fund	9.33%	11.08%
Islamic Pension Fund	5.52%	1.22%

* Based on weighted average return of industry

Net Sales (PKR Millions)



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Highlights

PKR 19,624 million

Total assets as at June 2018

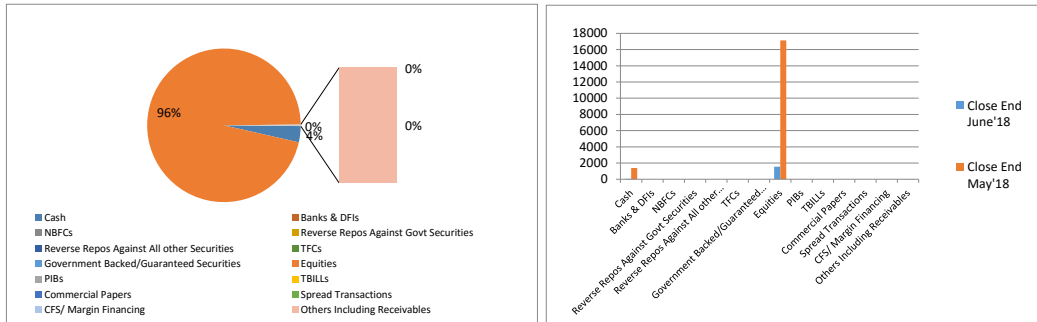
Highest assets in the equity category of funds as at June 2018

Overview

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Industry Size - Assets under Management

Asset Allocation



Return (Monthly - %) *

Category	June'18	May'18
Equity	-0.47%	-5.84%

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