



### Highlights

**PKR 575,730 million**  
Total assets as at September 2018

**PKR 155,376 million**  
Highest assets in the Equity category as at September 2018

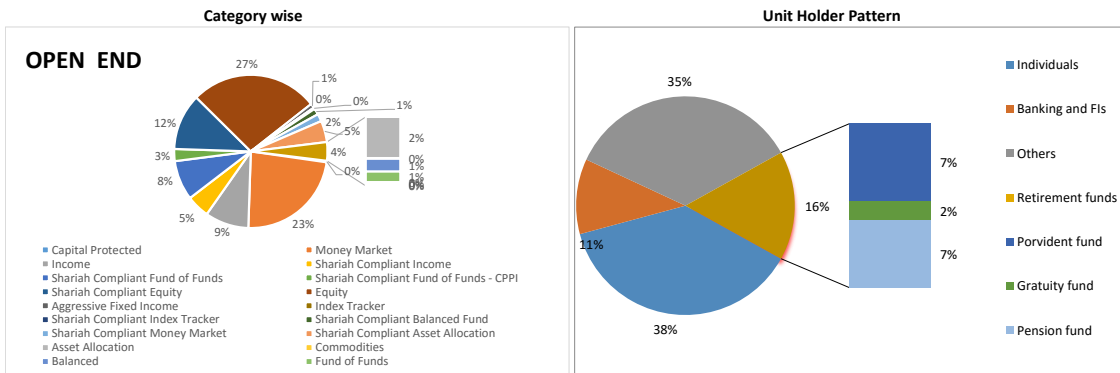
**6.82 % Return on Money Market**  
Highest return for the month of September 2018

**PKR (8,170) million**  
Total Net sales for the month of September 2018

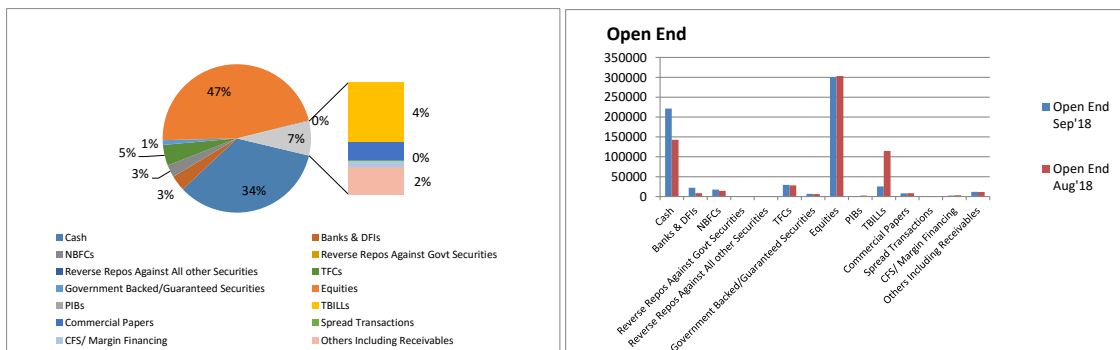
### Overview

Amid evolving domestic economic policies to address the multifaceted challenges facing economy emanating from the external account woes, the benchmark KSE 100 Index fell by 744 points (1.8%) to finish the month at 40,999 points. Firstly, driven by the backlog of high & rising global oil price and the weakening Pak rupee, the government announced to hike gas prices. Secondly, the government presented the amendments in the budget to the parliament that aims to contain the ballooning fiscal deficit by rescinding some tax incentives, improving tax administration, slashing development budget, and selectively tweaking & increasing import tariffs. Thirdly, citing upside risks to inflation, downward stickiness of external account imbalances coupled with precarious FX reserves position, and less favorable external economic backdrop, the SBP lifted the discount rate by 100 bps to 9% in its bi-monthly monetary policy review on 29th September 2018. Meanwhile, IMF mission arrived in Pakistan to hold discussion with the authorities under Article IV that increased odds of Pakistan knocking the door of IMF for a bail-out package. The IMF programme, apart from providing immediate financing would strengthen credibility that will facilitate in mobilizing flows from bilateral and multilateral institution such as the World Bank, Asian Development Bank, and Islamic development Bank.

### Industry Size - Assets under Management



### Asset Allocation

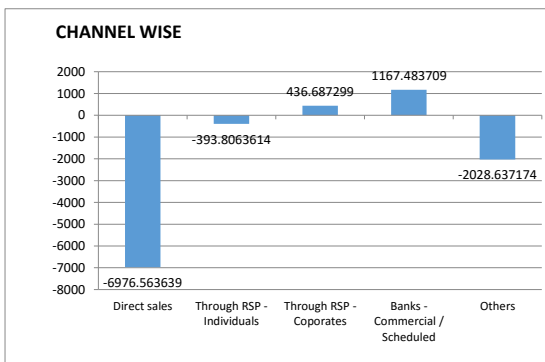
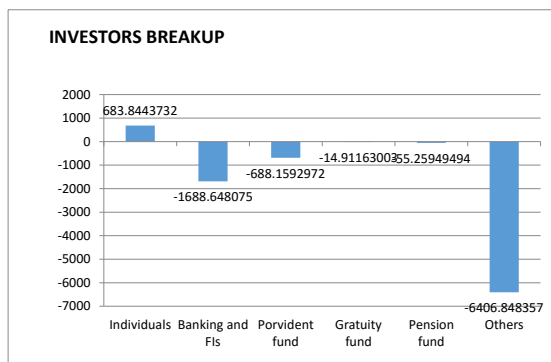


### Return (Monthly - %) \*

Category	Sep'18	Aug'18
Money Market	6.82%	6.49%
Income	5.60%	6.08%
Equity	-2.72%	-0.68%
Capital Protected	0.11%	0.10%
Fund of Funds - CPPI	0.20%	0.28%
Aggressive Fixed Income	2.34%	5.11%
Balanced	-1.09%	-0.56%
Asset Allocation	-0.74%	-0.70%
Fund of Funds	-0.54%	-0.26%
Index Tracker	0.00%	-2.40%
Shariah Compliant Money Market	6.15%	5.88%
Shariah Compliant Income	5.93%	5.93%
Shariah Compliant Equity	-2.45%	-0.77%
Shariah Compliant Capital Protected Fu	0.05%	0.17%
Shariah Compliant Fund of Funds - CPPI	0.16%	0.27%
Shariah Compliant Aggressive Fixed Incc	6.40%	5.94%
Shariah Compliant Balanced Fund	-2.00%	-1.00%
Shariah Compliant Asset Allocation	-0.68%	-0.32%
Shariah Compliant Fund of Funds	-0.76%	-0.16%
Shariah Compliant Index Tracker	-2.40%	-2.20%
Shariah Compliant Commodities	2.10%	1.00%

\* Based on weighted average return of industry

### Net Sales (PKR Millions)



**NOTE:**

The information pertaining to this MFS for the month of September 2018 does not reflect the complete industry picture as it does not include data from AKDIML and MCBAHSIL as the data was not received from them till the date of this publication. Please note that the figures of investors breakup and channel wise breakup may vary due to different reporting mechanism by channels to AMC.

#### Highlights

**PKR 26,133 million**

Total assets as at September 2018

**PKR 9,510 million**

Highest assets in the Islamic equity sub fund category of funds as at September 2018

**5.86 % Return on General Money Market sub fund**

Highest return for the month of September 2018

**PKR 132 million**

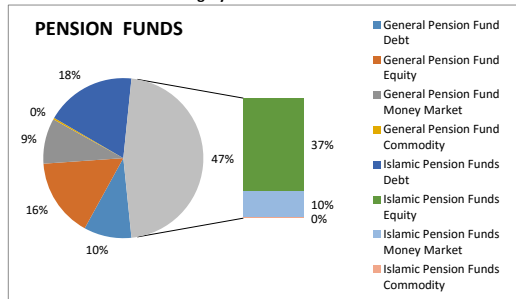
Total Net sales for the month of September 2018

#### Overview

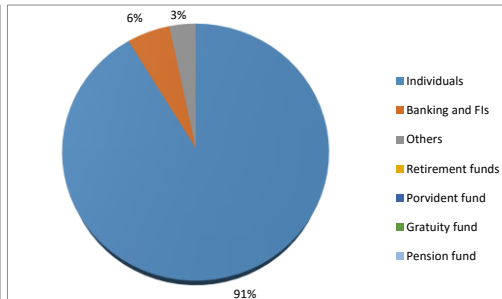
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#### Industry Size - Assets under Management

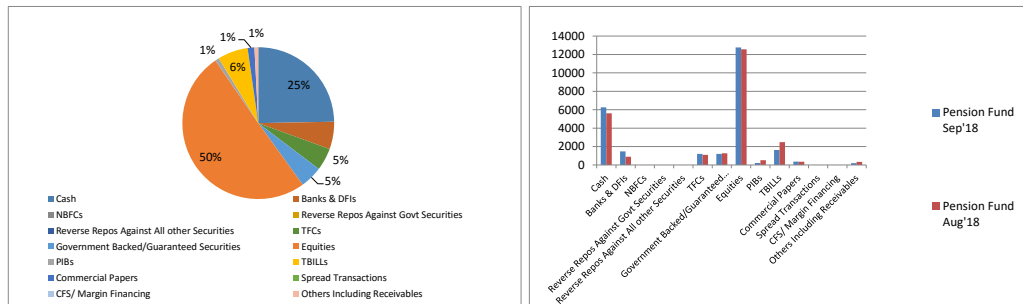
Category wise



Unit Holder Pattern



Asset Allocation

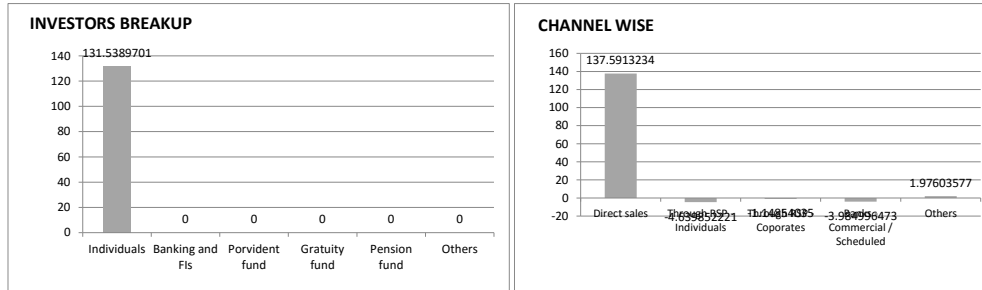


**Return (Monthly - %) \***

Pension Funds	Sep'18	Aug'18
General Pension Fund	5.47%	7.60%
Islamic Pension Fund	9.19%	9.84%

\* Based on weighted average return of industry

**Net Sales (PKR Millions)**



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