



### Highlights

**PKR 554,808 million**  
Total assets as at October 2018

**PKR 151,148 million**  
Highest assets in the Equity category as at October 2018

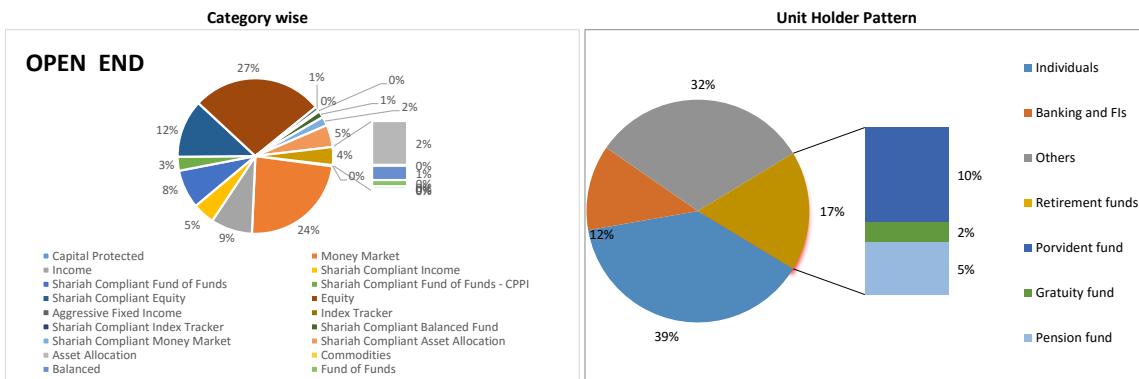
**8.7 % Return on Aggressive Fixed Income**  
Highest return for the month of October 2018

**PKR 3,952 million**  
Total Net sales for the month of October 2018

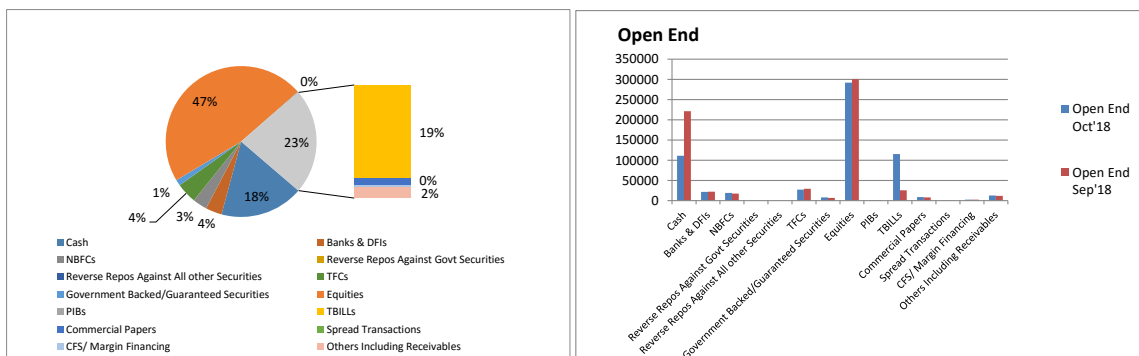
### Overview

The month of October can be characterized as a tale of two halves for the local bourse as the benchmark KSE 100 Index slumped by 10.3% during the first half followed by a robust 13.3% recovery during the latter half to finish the month with a gain of 1.6% from the last month's close. In the first half of the month, absence of any decisive plan for financing large funding gap stemming from the unsustainably high current account deficit and lumpy foreign loan payments along with abysmally low FX reserves stoked anxiety in the market. However, initially, the value buying bucked the negative trend as the indiscriminate sell-off sent the market to a low of 36,663 points on October 16th and compressed the Price-to-Earnings to a bargain hunting level of 7.7 times. Later on, the announcement of Saudi fi-nancing facility to the tune of US \$ 6 billion perked up the mood of investors, fueling the ongoing rally, including a whopping one-day surge of 4.1% on October 24th, 2018.

### Industry Size - Assets under Management



### Asset Allocation

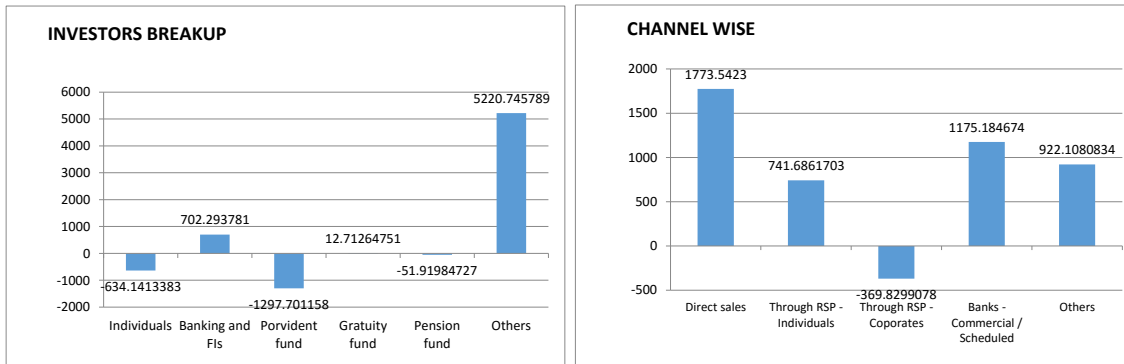


## Return (Monthly - %) \*

Category	Oct'18	Sep'18
Money Market	7.60%	6.82%
Income	7.81%	5.60%
Equity	-0.48%	-2.72%
Capital Protected	-0.11%	0.11%
Fund of Funds - CPPI	0.95%	0.20%
Aggressive Fixed Income	8.70%	2.34%
Balanced	1.28%	-1.09%
Asset Allocation	1.00%	-0.74%
Fund of Funds	0.18%	-0.54%
Index Tracker	0.00%	0.00%
Shariah Compliant Money Market	6.57%	6.15%
Shariah Compliant Income	6.30%	5.93%
Shariah Compliant Equity	2.55%	-2.45%
Shariah Compliant Capital Protected Fu	1.38%	0.05%
Shariah Compliant Fund of Funds - CPPI	0.96%	0.16%
Shariah Compliant Aggressive Fixed Inc	7.43%	6.40%
Shariah Compliant Balanced Fund	2.00%	-2.00%
Shariah Compliant Asset Allocation	2.13%	-0.68%
Shariah Compliant Fund of Funds	2.01%	-0.76%
Shariah Compliant Index Tracker	3.50%	-2.40%
Shariah Compliant Commodities	6.90%	2.10%

\* Based on weighted average return of industry

## Net Sales (PKR Millions)



**NOTE:**

The information pertaining to this MFS for the month of October 2018 does not reflect the complete industry picture as it does not include data from ABLAMC and AKDIML as the data was not received from them till the date of this publication.

Please note that the figures of investors breakup and channel wise breakup may vary due to different reporting mechanism by channels to AMC.



### Highlights

**PKR 26,406 million**

Total assets as at October 2018

**PKR 10,030 million**

Highest assets in the Islamic equity sub fund category of funds as at October 2018

**7.73 % Return on General Debt sub fund**

Highest return for the month of October 2018

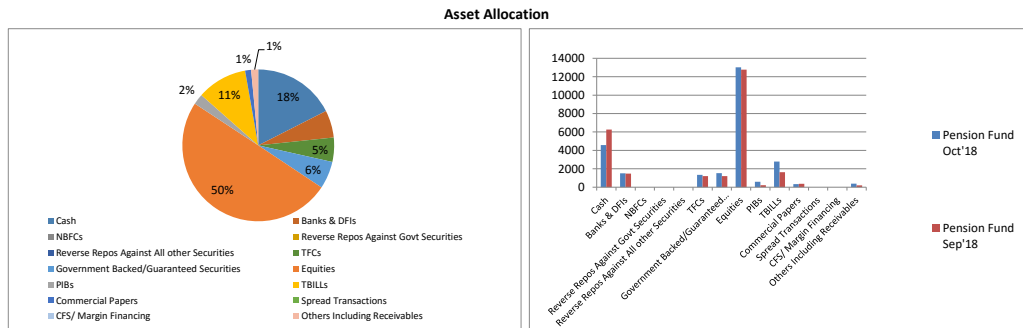
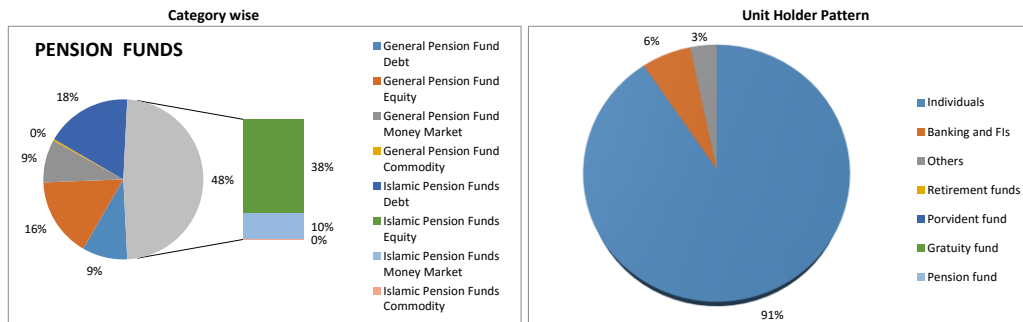
**PKR 128 million**

Total Net sales for the month of October 2018

### Overview

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### Industry Size - Assets under Management

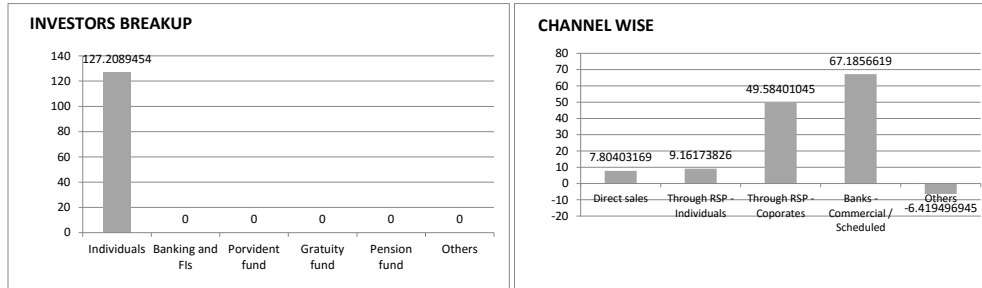


**Return (Monthly - %) \***

Pension Funds	Oct'18	Sep'18
General Pension Fund	14.88%	5.47%
Islamic Pension Fund	20.56%	9.19%

\* Based on weighted average return of industry

**Net Sales (PKR Millions)**



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