



MONTHLY FACT SHEET - OPEN END FUNDS JANUARY 31, 2019

Highlights

PKR 578,400 million

Total assets as at January 2019

PKR 149,017 million

Highest assets in the Equity category as at January 2019

11.40 % Return on Shariah Compliant Index Tracker

Highest return for the month of January 2019

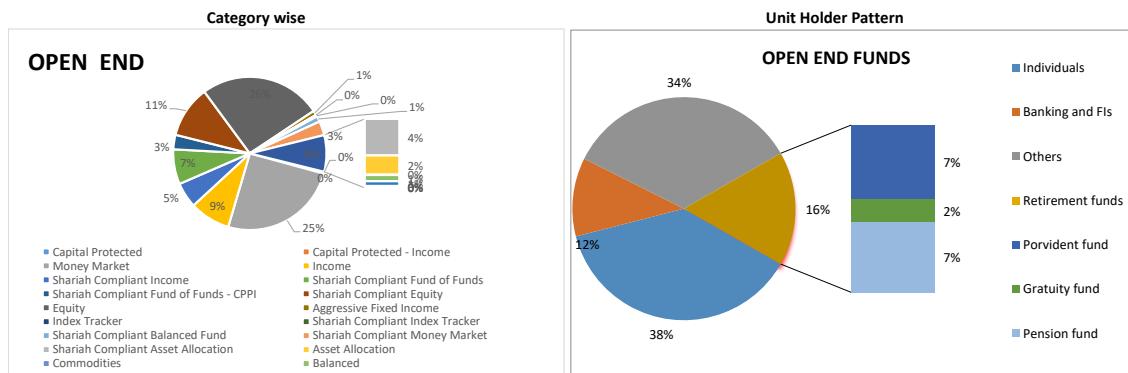
PKR 19,099 million

Total Net sales for the month of January 2019

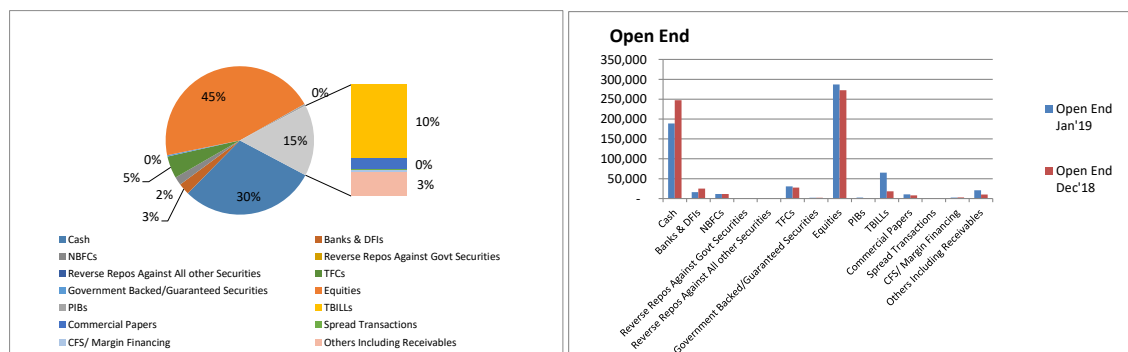
Overview

After an eye-popping fall of 8.5% in December, the stock market staged a robust recovery during January with the benchmark KSE 100 Index rising handsomely by 10.1% to close the month at 40,800 points. Smart money poured into equities as indiscriminate sell-off during December opened up valuation gap in the broader part of the market, which was trading at a compelling Price-to-Earnings multiple of 7.6 at the 2018 end. Foreign buying in the select stocks during the latter half of the January assuaged the anxiety among the local investors. The market also cheered what we call a pro-investment, pro-growth, and business-friendly mini-budget presented by the Finance Minister on January 23, 2019, offering several tax-relief to the capital market and listed sectors beside removing some tax anomalies. In addition to this, to help shore up dwindling foreign currency reserves, the country received USD 1 billion each from Saudi Arabia and the United Arab Emirates, as part of the bailout package by the two friendly countries. Regarding entry into the IMF programme, the Finance Minister while speaking at a post mini-budget news conference mentioned that the government is in continuous contact with the IMF and the gap between the position of the IMF and the government had reduced and Pakistan would take a Fund programme when it will be expedient for the people of Pakistan.

Industry Size - Assets under Management



Asset Allocation



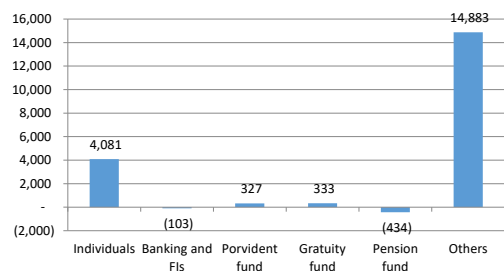
Return (Monthly - %) *

Category	Jan'19
Money Market	9.38%
Income	9.13%
Equity	3.09%
Capital Protected	0.37%
Capital Protected - Income	25.90%
Fund of Funds - CPPI	2.37%
Aggressive Fixed Income	8.21%
Balanced	6.75%
Asset Allocation	8.28%
Fund of Funds	5.45%
Index Tracker	9.88%
Shariah Compliant Money Market	8.86%
Shariah Compliant Income	8.50%
Shariah Compliant Equity	7.93%
Shariah Compliant Capital Protected Fu	2.82%
Shariah Compliant Fund of Funds - CPPI	1.76%
Shariah Compliant Aggressive Fixed Inco	8.75%
Shariah Compliant Balanced Fund	5.30%
Shariah Compliant Asset Allocation	5.19%
Shariah Compliant Fund of Funds	4.82%
Shariah Compliant Index Tracker	11.40%
Shariah Compliant Commodities	1.50%

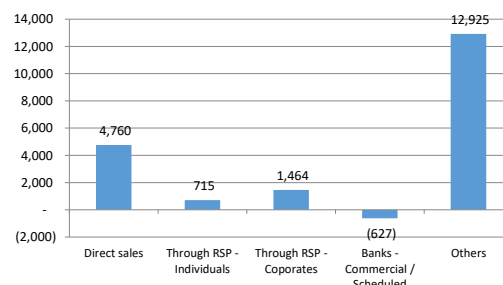
* Based on weighted average return of industry

Net Sales (PKR Millions)

INVESTORS BREAKUP



CHANNEL WISE



NOTE:

The information pertaining to this MFS for the month of January 2019 does not reflect the complete industry picture as it does not include data from MCBAH as the data was not received from them till the date of this publication.

Please note that the figures of investors breakup and channel wise breakup may vary due to different reporting mechanism by channels to AMC.

Highlights

PKR 27,036 million

Total assets as at January 2019

PKR 9,642 million

Highest assets in the Shariah Equity sub fund category of funds as at January 2019

9.40 % Return on Debt sub fund

Highest return for the month of January 2019

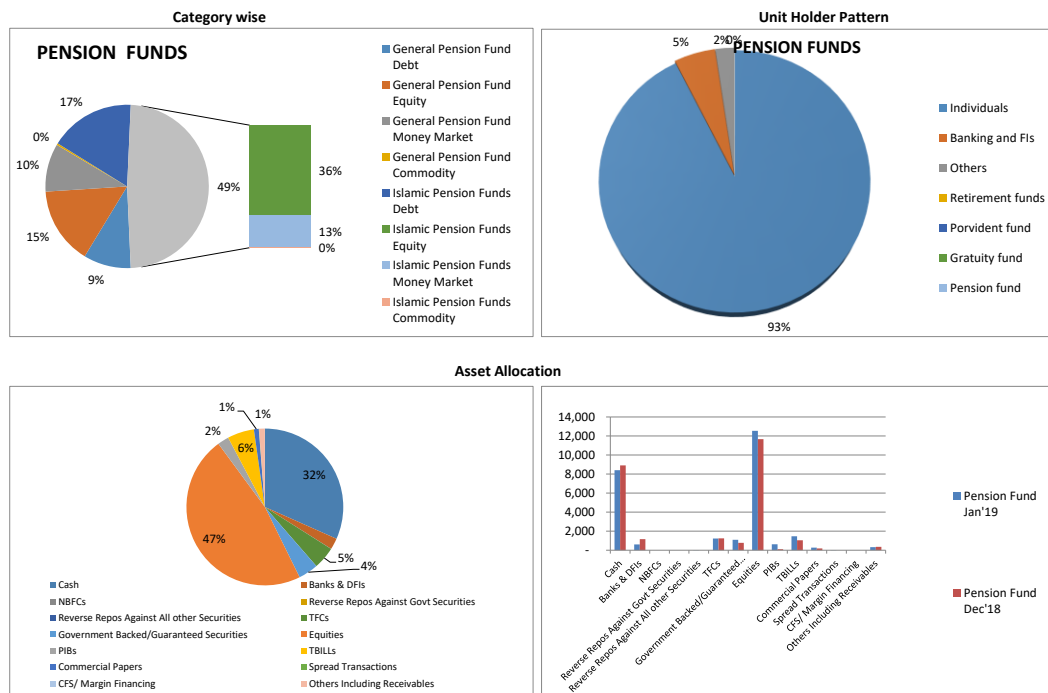
PKR 216 million

Total Net sales for the month of January 2019

Overview

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Industry Size - Assets under Management

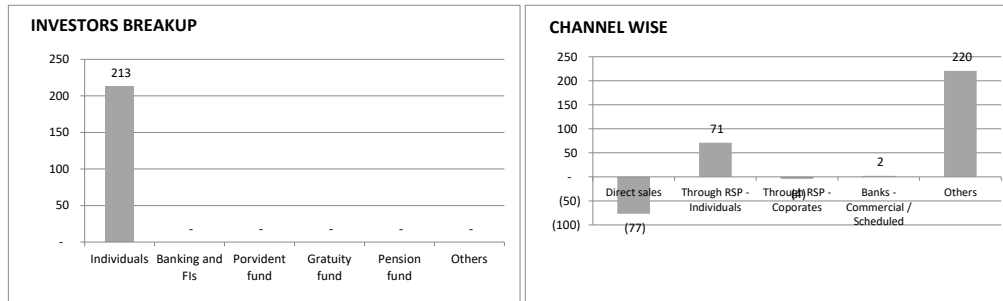


Return (Monthly - %) *

Pension Funds	Jan'19
General Pension Fund	28.75%
Islamic Pension Fund	25.58%

* Based on weighted average return of industry

Net Sales (PKR Millions)



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Highlights

PKR 1,445 million

Total assets as at January 2019

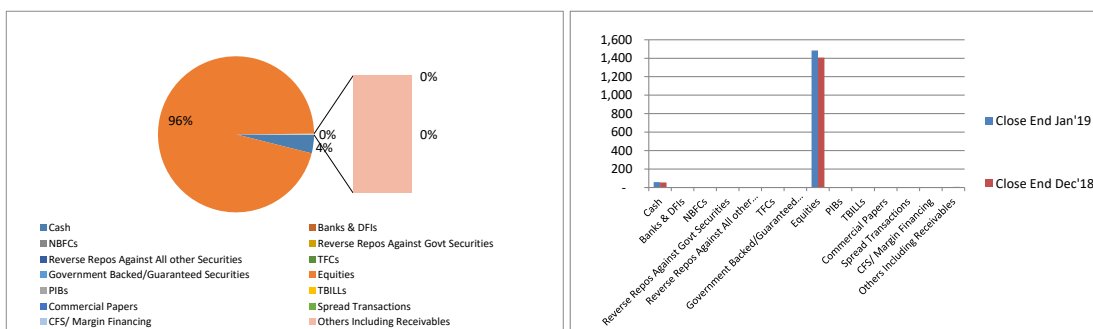
Highest assets in the equity category of funds as at January 2019

Overview

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Industry Size - Assets under Management

Asset Allocation



Return (Monthly - %) *

Category	Jan'19
Equity	5.79%

* Based on weighted average return of industry

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