



Highlights

PKR 626,392 million
Total assets as at December 2019

PKR 174,383 million
Highest assets in the Money Market category as at December 2019

12.90 % Return on Money Market
Highest return for the month of December 2019

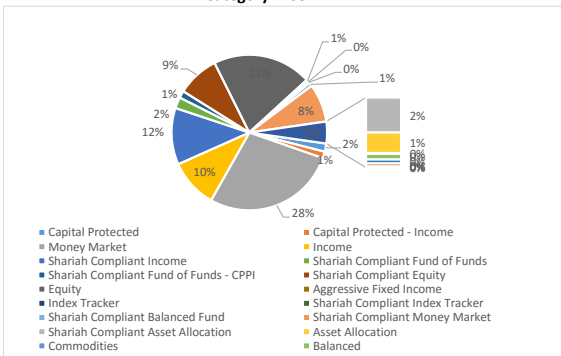
PKR 1,677 million
Total Net sales for the month of December 2019

Overview

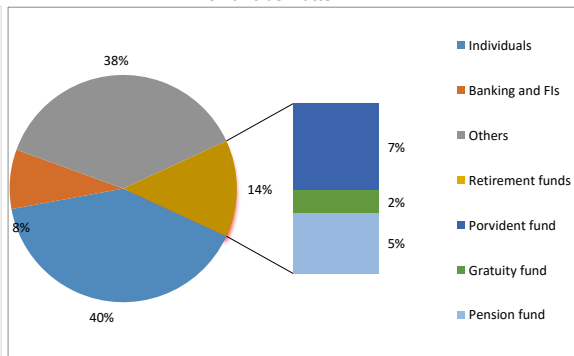
Amid heightened volatility, rally at the local bourse extended during December as the benchmark KSE 100 Index increased by 1,447 points (3.7%) on a month-on-month basis, taking CY2019 return to 9.9%. The market started off the outgoing month on a strong note with the KSE 100 Index reaching a high of 41,769 points on December 17th, a hefty 6.3% rise from the last month closing level. However, the market lost momentum as heightened uncertainty surrounding the special court's verdict in a high treason case against ex-president Musharraf weighed on investors' sentiments amid fear of stand-off between the state institutions. Provocative statements by the Indian Army Chief against Pakistan and buildup of military installations along the Line of Control (LoC) also unnerved investors. However, the downside was short lived due to positive developments on the economic front.

Industry Size - Assets under Management

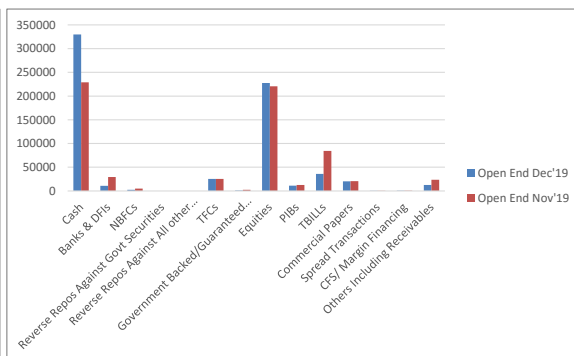
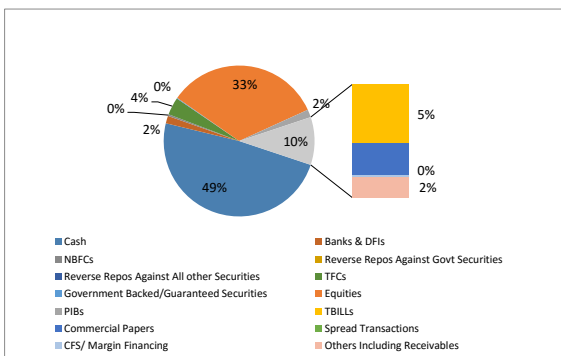
Category wise



Unit Holder Pattern



Asset Allocation

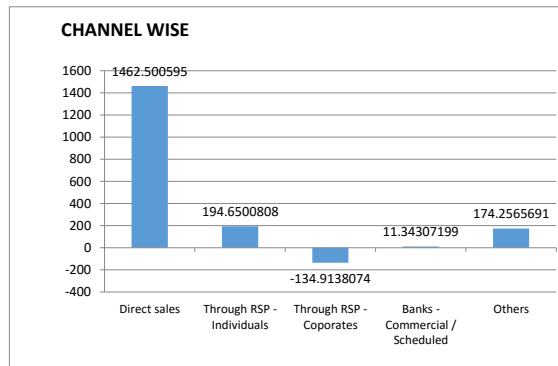
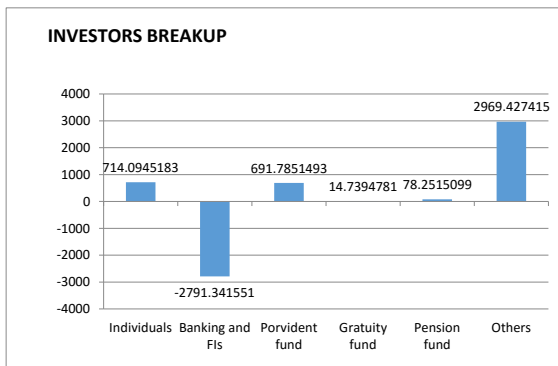


Return (Monthly - %) *

| Category | December'19 | November'19 |
|---|-------------|-------------|
| Money Market | 12.90% | 11.69% |
| Income | 12.44% | 10.47% |
| Equity | 10.92% | 15.59% |
| Capital Protected | 1.13% | 0.75% |
| Capital Protected - Income | 12.31% | 7.83% |
| Fund of Funds - CPPI | 0.90% | 4.83% |
| Aggressive Fixed Income | 10.05% | 4.49% |
| Balanced | 2.39% | 9.07% |
| Asset Allocation | 2.20% | 7.19% |
| Fund of Funds | 1.80% | 3.11% |
| Index Tracker | 0.00% | 0.00% |
| Shariah Compliant Money Market | 12.43% | 11.82% |
| Shariah Compliant Income | 12.00% | 11.69% |
| Shariah Compliant Equity | 5.75% | 13.12% |
| Shariah Compliant Capital Protected Fu | 2.63% | 6.27% |
| Shariah Compliant Fund of Funds - CPPI | 1.92% | 3.74% |
| Shariah Compliant Aggressive Fixed Inco | 11.56% | 12.83% |
| Shariah Compliant Balanced Fund | 3.26% | 7.87% |
| Shariah Compliant Asset Allocation | 3.31% | 8.68% |
| Shariah Compliant Fund of Funds | 2.72% | 6.27% |
| Shariah Compliant Index Tracker | 5.24% | 12.45% |
| Shariah Compliant Commodities | 1.83% | -3.00% |

* Based on weighted average return of industry

Net Sales (PKR Millions)



NOTE:

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Highlights

PKR 28,787 million

Total assets as at December 2019

PKR 8,797 million

Highest assets in the Shariah Equity sub fund category of funds as at December 2019

12.90 % Return on Debt sub fund

Highest return for the month of December 2019

PKR 181 million

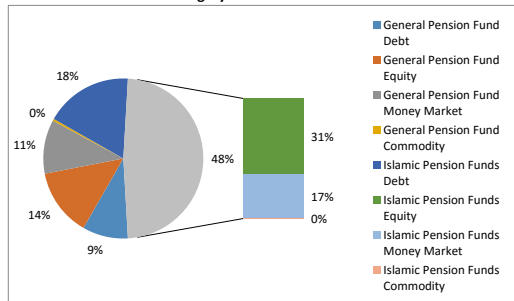
Total Net sales for the month of December 2019

Overview

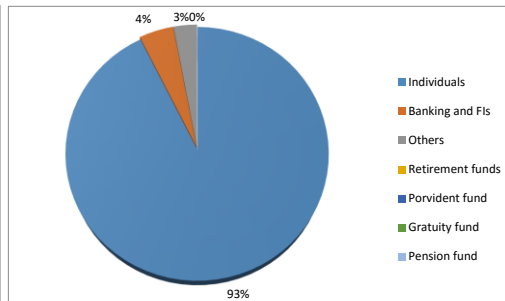
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Industry Size - Assets under Management

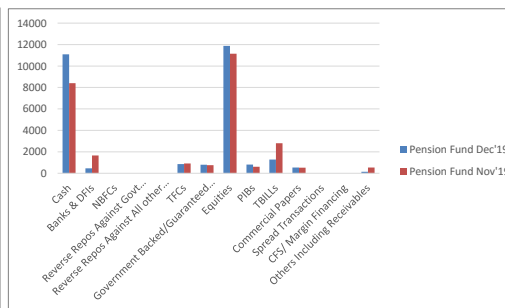
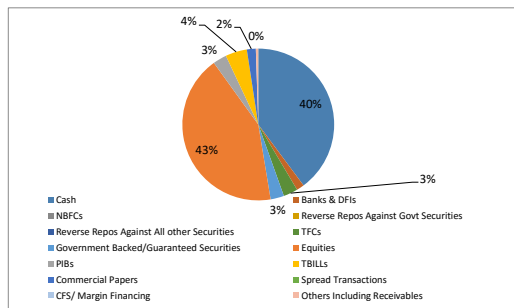
Category wise



Unit Holder Pattern



Asset Allocation

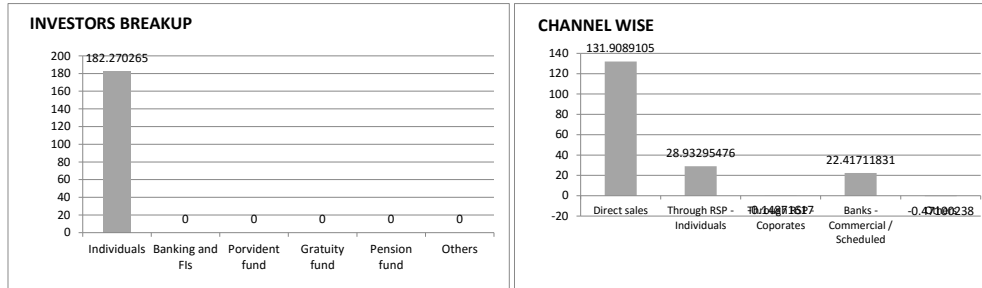


Return (Monthly - %) *

| Pension Funds | December'19 | November'19 |
|----------------------|-------------|-------------|
| General Pension Fund | 37.97% | 41.16% |
| Islamic Pension Fund | 29.08% | 33.26% |

* Based on weighted average return of industry

Net Sales (PKR Millions)



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