



Highlights

PKR 1,038,577 million

Total assets as at April 2022

PKR 286,154 million

Highest assets in the Money Market category as at April 2022

10.09% Return on Shariah Compliant Money Market

Highest return for the month of April 2022

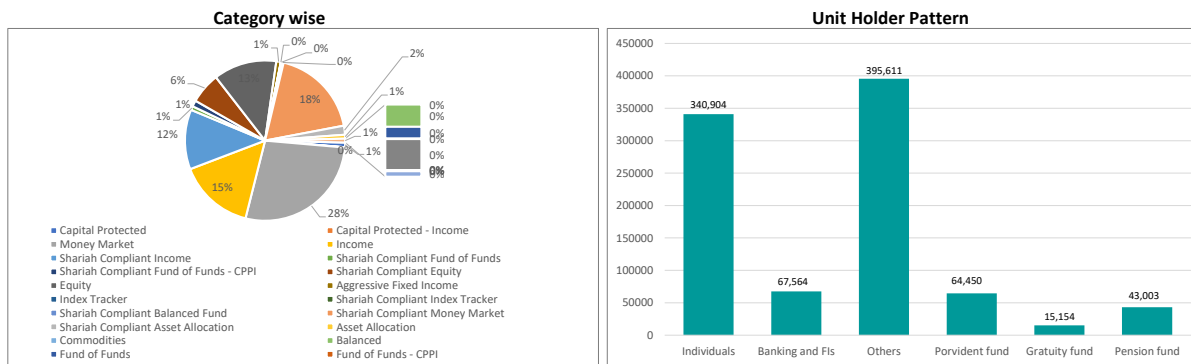
PKR (55,553) million

Total Net sales for the month of April 2022

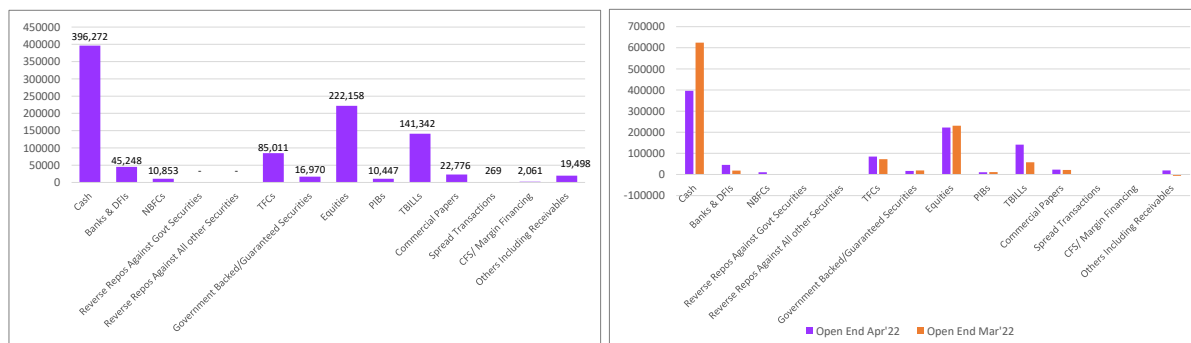
Overview

Amid lacklustre volumes and low value traded, the stock market performance remained muted during the outgoing month of April-22. During the month, the benchmark KSE-100 inched up by 0.7% whereas the CY22 cumulative return stands at 1.5%. Several extraordinary political developments and subsequent economic implications heightened the volatility of the index in the month of April-2022. At the start of the month, on the eve of vote of no-confidence (VONC), the Deputy Speaker dismissed no-confidence motion against the Prime Minister (PM), and the President dissolved parliament. Both decisions were quite contentious and again stoked uncertainty & political turmoil in the country. The stock market also roiled, and equities came under severe selling pressure. The apex court took Suo Moto notice & in a landmark decision, it overturned ruling party's move to dissolve assemblies and restored the VONC. Subsequently, the PM was ousted as a result of successful VONC by united opposition, that later formed a coalition government & Shahbaz Sharif was sworn in as the new PM. Soon after the appointment as the new Finance Minister (FM), Miftah Ismail rushed to meet the high-level IMF officials, where it has been principally agreed to resume IMF program. The officials have requested to not only extend the program tenure but have also sought to increase the size of the program from USD 6 billion to USD 8 billion. As the political uncertainty subsided, the stock market reacted with fervour and surged by around 4.9% in the subsequent week. However, later on we saw some correction in the market amid some profit taking as investors opted to remain cautious amidst challenging macro-economic and political environment and ahead of the tough requirements to meet IMF conditions for resumption of the program.

Industry Size - Assets under Management (PKR millions)



Asset Allocation

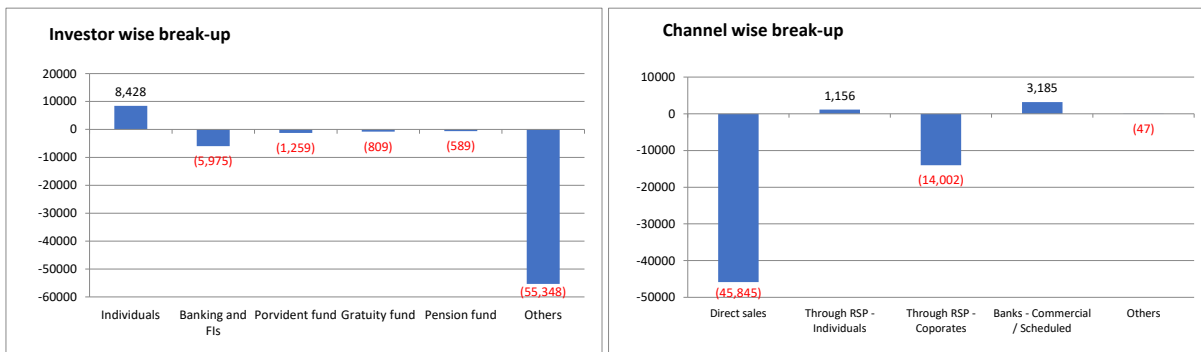


Return (Monthly - %) *

Category	April'22	March'22
Money Market	9.31%	8.46%
Income	7.37%	7.01%
Equity	-3.48%	-2.85%
Capital Protected	0.94%	0.85%
Capital Protected - Income	8.99%	7.72%
Fund of Funds - CPPI	0.17%	0.14%
Aggressive Fixed Income	8.55%	7.76%
Balanced	-0.78%	0.22%
Asset Allocation	-0.82%	0.28%
Fund of Funds	0.24%	0.04%
Index Tracker	0.65%	0.89%
Shariah Compliant Money Market	10.09%	9.36%
Shariah Compliant Income	9.33%	7.04%
Shariah Compliant Equity	-0.87%	-1.01%
Shariah Compliant Capital Protected Fund	0.00%	0.00%
Shariah Compliant Fund of Funds - CPPI	0.34%	1.05%
Shariah Compliant Aggressive Fixed Income	8.24%	9.66%
Shariah Compliant Balanced Fund	0.30%	-0.05%
Shariah Compliant Asset Allocation	-0.16%	0.16%
Shariah Compliant Fund of Funds	0.04%	0.61%
Shariah Compliant Index Tracker	1.43%	0.83%
Shariah Compliant Commodities	0.07%	2.76%
Shariah Compliant Fund of Funds - Income	9.08%	10.67%
Shariah Compliant Capital Protected - Income	5.15%	6.96%

* Based on weighted average return of industry

Net Sales (PKR millions)



NOTE:

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Highlights

PKR 40,127 million

Total assets as at April 2022

PKR 9,661 million

Highest assets in the Shariah Equity sub fund category of funds as at April 2022

10.04 % Return on Commodity sub fund

Highest return for the month of April 2022

PKR 418 million

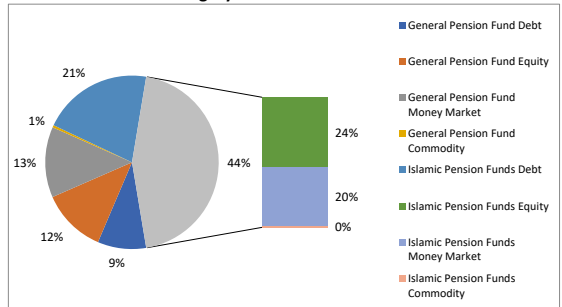
Total Net sales for the month of April 2022

Overview

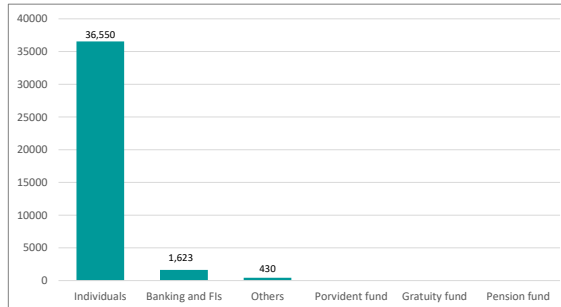
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Industry Size - Assets under Management (PKR millions)

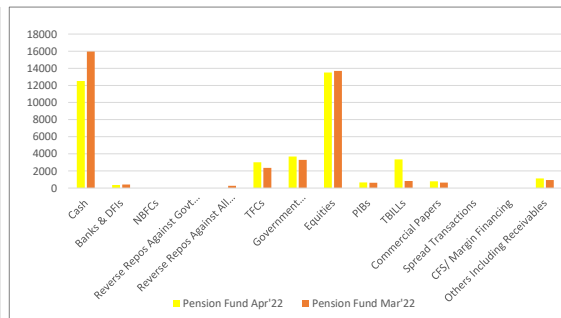
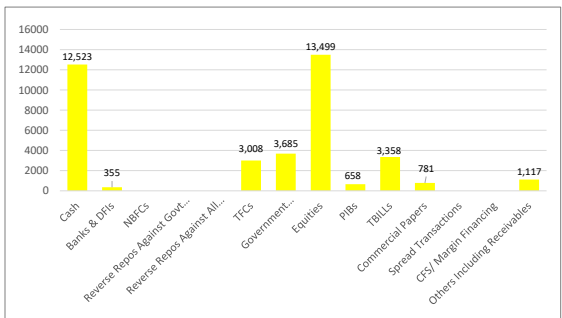
Category wise



Unit Holder Pattern



Asset Allocation

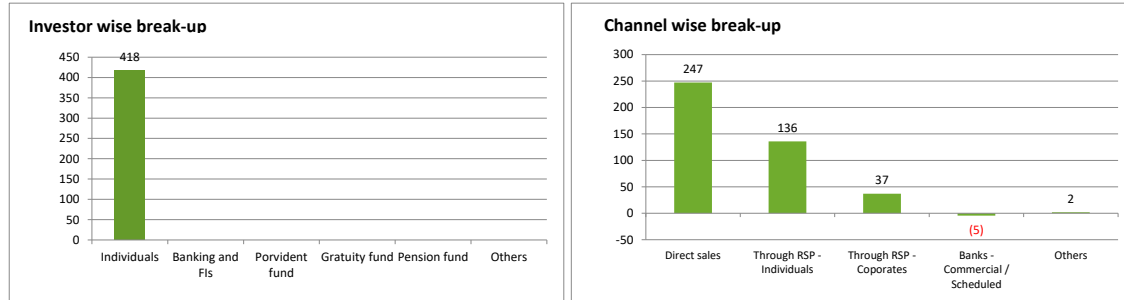


Return (Monthly - %) *

Pension Funds	April'22	March'22
General Pension Fund	25.07%	27.15%
Islamic Pension Fund	16.18%	17.81%

* Based on weighted average return of industry

Net Sales (PKR Millions)



NOTE:

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Highlights

PKR 247 million

Total assets as at April 2022

PKR 5 million

Total Net sales for the month of April 2022

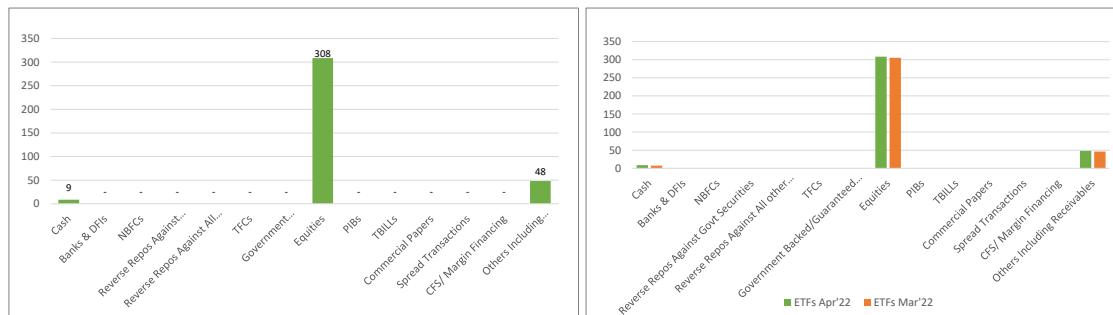
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Industry Size - Assets under Management (PKR millions)

Asset Allocation



Unit Holder Pattern



Return (Monthly - %) *

Category	April'22	March'22
Exchange Traded Fund	-2.29%	-0.48%
Shariah Compliant Exchange Traded Fund	0.19%	-2.72%

* Based on weighted average return of industry

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