



Highlights

PKR 1,062,436 million

Total assets as at May 2022

PKR 313,363 million

Highest assets in the Money Market category as at May 2022

11.74% Return on Money Market

Highest return for the month of May 2022

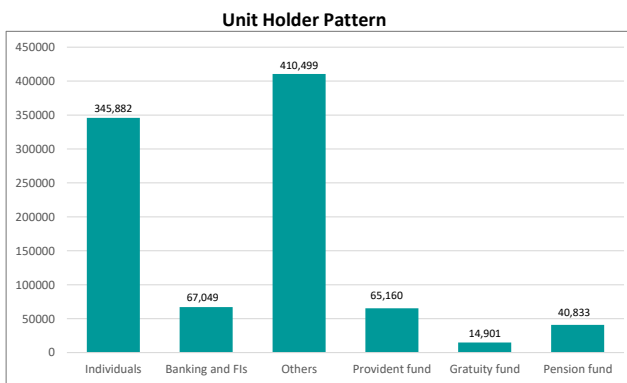
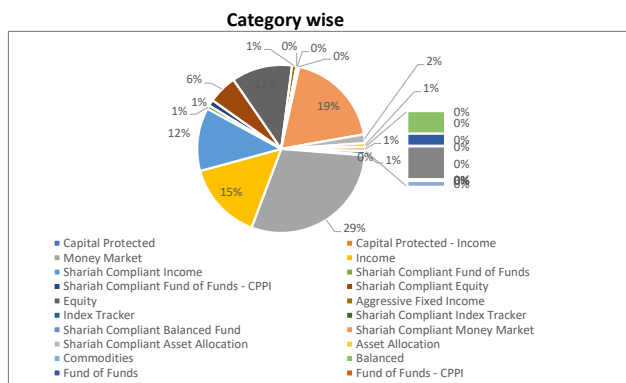
PKR 30,963 million

Total Net sales for the month of May 2022

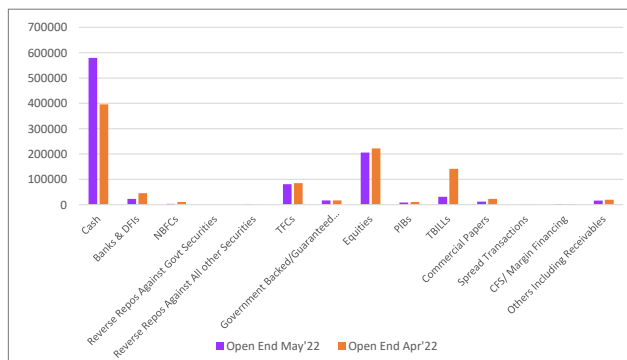
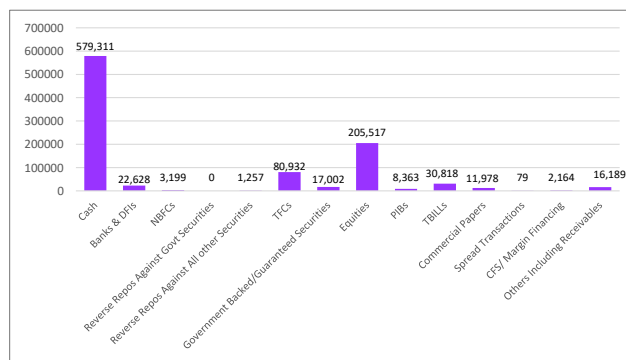
Overview

During the month of May-22, the benchmark KSE-100 index dropped by around 4.8% on a month on month basis, to 43,078 points. Right from the start of the month, bears tightened their grip on the market as concerns over the delay in IMF program unhinged the investors' confidence. With appointment of new government, after VONC last month, PM Shahbaz Shareef and his FM Miftah Ismail were expected to take swift and decisive measures on the economic front in order to bring economic stability and to restore the IMF program. Since resumption of the program hinges upon implementation of prior conditions (removal of fuel & power subsidies) inordinate delay in meeting them soured investors' sentiments. Not only economic uncertainty intensified, it also casted doubt over continuity of current government, since any inaction on economic front would further exacerbate economic challenges. As a result, the negotiation between government & IMF remained inconclusive. This economic uncertainty also weighed on the currency market, whereby PKR fell sharply by 6% against USD.

Industry Size - Assets under Management (PKR millions)



Asset Allocation

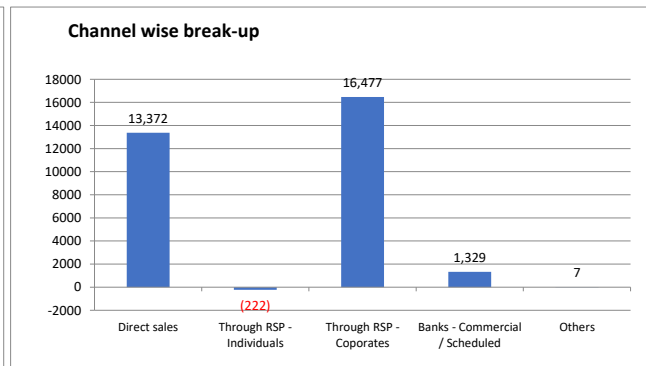
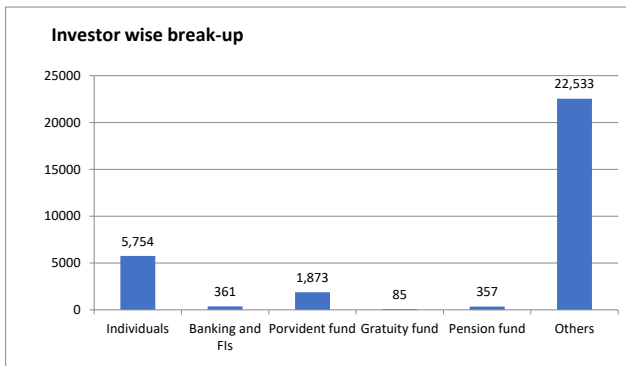


Return (Monthly - %) *

Category	May'22	April'22
Money Market	11.74%	9.31%
Income	7.91%	7.37%
Equity	-8.54%	-3.48%
Capital Protected	1.16%	0.94%
Capital Protected - Income	11.07%	8.99%
Fund of Funds - CPPI	0.30%	0.17%
Aggressive Fixed Income	8.67%	8.55%
Balanced	-4.14%	-0.78%
Asset Allocation	-2.08%	-0.82%
Fund of Funds	-2.27%	0.24%
Index Tracker	-4.74%	0.65%
Shariah Compliant Money Market	11.27%	10.09%
Shariah Compliant Income	10.54%	9.33%
Shariah Compliant Equity	-7.21%	-0.87%
Shariah Compliant Capital Protected Fund	0.00%	0.00%
Shariah Compliant Fund of Funds - CPPI	-1.63%	0.34%
Shariah Compliant Aggressive Fixed Income	8.46%	8.24%
Shariah Compliant Balanced Fund	-2.78%	0.30%
Shariah Compliant Asset Allocation	-2.11%	-0.16%
Shariah Compliant Fund of Funds	-3.00%	0.04%
Shariah Compliant Index Tracker	-5.35%	1.43%
Shariah Compliant Commodities	3.00%	0.07%
Shariah Compliant Fund of Funds - Income	8.91%	9.08%
Shariah Compliant Capital Protected - Income	9.09%	5.15%

* Based on weighted average return of industry

Net Sales (PKR millions)



NOTE:

The information pertaining to this MFS for the month of May 2022 does not reflect the complete industry picture as data was not provided by HBL till the date of this publication.



Highlights

PKR 39,532 million
Total assets as at May 2022

PKR 8,997 million
Highest assets in the Shariah Equity sub fund category of funds as at May 2022

11.51 % Return on Money Market sub fund
Highest return for the month of May 2022

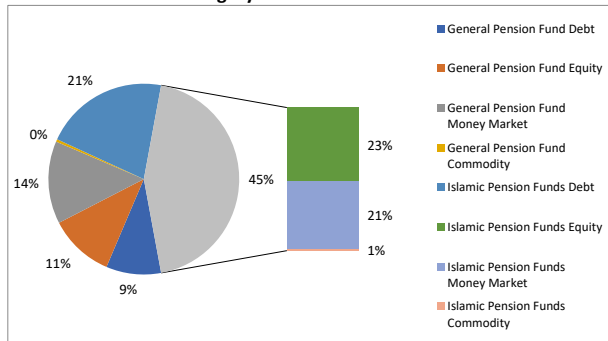
PKR 96 million
Total Net sales for the month of May 2022

Overview

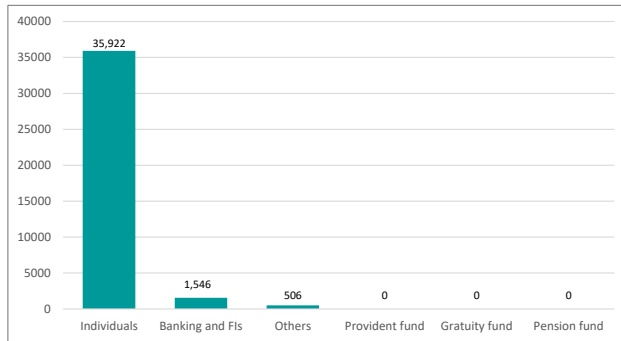
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Industry Size - Assets under Management (PKR millions)

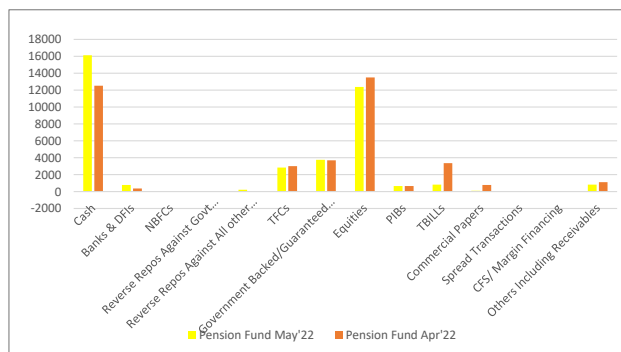
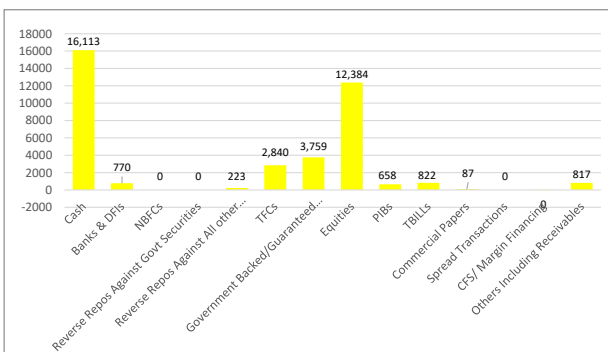
Category wise



Unit Holder Pattern



Asset Allocation

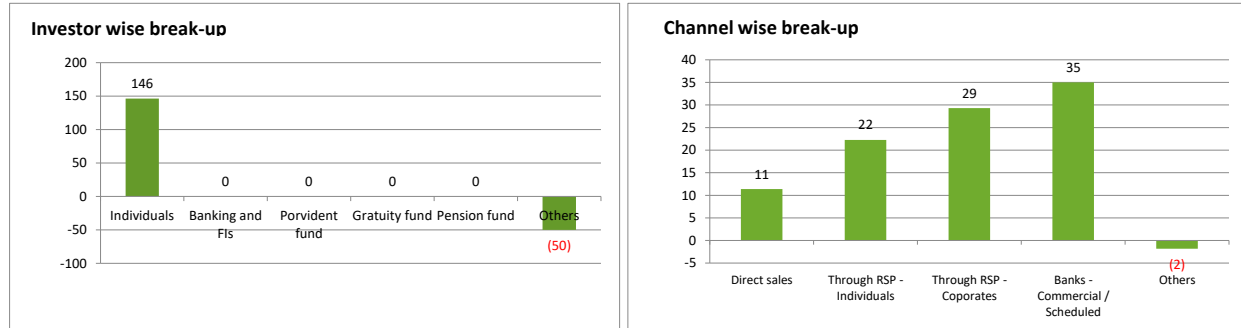


Return (Monthly - %) *

Pension Funds	May'22	April'22
General Pension Fund	23.77%	25.07%
Islamic Pension Fund	15.85%	16.18%

* Based on weighted average return of industry

Net Sales (PKR Millions)



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Highlights

PKR 240 million

Total assets as at May 2022

PKR (9) million

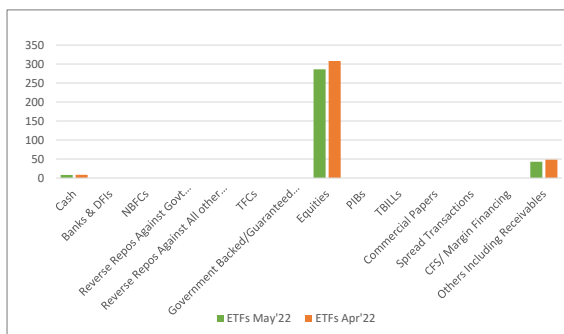
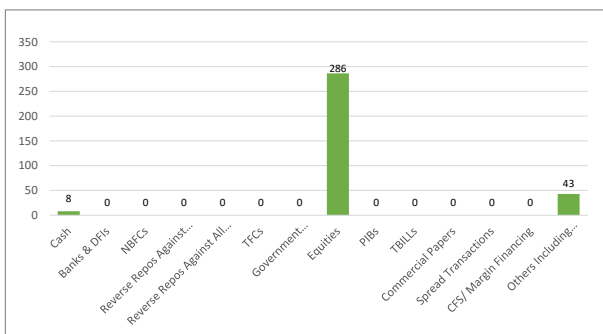
Total Net sales for the month of May 2022

Overview

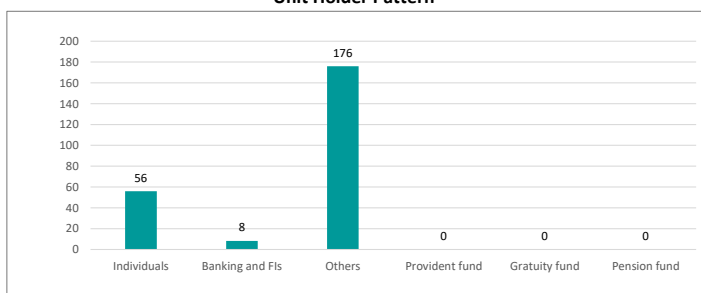
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Industry Size - Assets under Management (PKR millions)

Asset Allocation



Unit Holder Pattern



Return (Monthly - %) *

Category	May'22	April'22
Exchange Traded Fund	-1.37%	-2.29%
Shariah Compliant Exchange Traded Fund	-5.67%	0.19%

* Based on weighted average return of industry

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